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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Admiral Corp.—New Color TV Line Introduced—

This corporation's re-entry into the color TV market after a two year hiatus was marked by the introduction on Aug. 25 of five new 21-inch color television receivers with suggested retail prices beginning at \$595.

A one-year warranty is offered on all parts, including the picture tube. Etched circuit boards in the chassis, the heart of the receiver, carry a five-year warranty, he added.—V. 189, p. 2561.

Aero Mayflower Transit Co., Inc.—Expansion—

The distinction of becoming the first American long-distance moving organization to begin handling household shipments between the United States and Turkey has been granted to this company. It was announced by Maurice Cameron, Manager of International Division. House-to-house service for military personnel and their families moving to and from Turkey will be handled in conjunction with the American Express Co. and has been approved by the transportation offices of the U. S. Army and Air Force in Washington. Mr. Cameron disclosed.

Military Sea Transport Service will be utilized for the transport of household goods, with Mayflower handling the stateside portion of the move and American Express processing the shipments in and out of Turkey.

Mayflower's overseas operations which now extend into Germany, Italy, England, Spain, Norway, Denmark, Libya, Japan, Okinawa and the Philippines, currently are running at a rate of more than twice that of a year ago. To accommodate the increased volume, Mayflower and American Express in June purchased nearly 900 new Sea Van containers to be used in the transport of household goods overseas.—V. 190, p. 253.

Aerojet-General Corp.—Receives Army Contract—

The U. S. Army Signal Corps recently awarded a \$4,900,000 contract to this corporation for surveillance drone systems.

The surveillance systems will be developed by Aerojet's Aeronautics Division at the Downey, Calif., plant, recently purchased from Rheem Manufacturing Co. This contract is in addition to one received by Aerojet in July for drone development totaling nearly \$2,000,000.

Successful flight testing of the AN/USD-2 early this year at Yuma, Ariz., resulted in the selection of the SD-2 drone as the vehicle for various Army sensory devices.

Aerojet-General Corp. is a subsidiary of The General Tire & Rubber Co.

Aerojet May Play Role in British Space Plans—

Solid fuel rocket motors produced by Aerojet may help in satellite launching attempts to be made by the British. It was announced on Aug. 31 by this corporation.

The British Government has announced that it plans to use American missile hardware to place several "home-made" satellites in orbit within the next three or four years.

The National Aeronautics and Space Administration in Washington, D. C., has informed Aerojet that Britain has considered and approved a proposal to use the NASA Scout vehicle as the satellite booster.

The Scout is a low cost solid fuel vehicle capable of placing a 150-pound payload in a 300 nautical mile orbit.

Aerojet supplies the Aerojet Senior solid rocket motor for the first stage of the Scout under an initial contract of \$1,469,000 covering 12 units.

Aerojet also holds a \$235,000 backup contract to produce six Aerojet Jr. solid fuel motors for the second stage of the Scout.—V. 190, p. 353.

Aerona Manufacturing Corp.—Files Suit—

This corporation late in August filed suit against Lockheed Aircraft Corp., Los Angeles, Calif., and Marietta, Ga., in the U. S. District Court at Cleveland, Ohio, claiming \$350,000 in damages. Lockheed is a large manufacturer of military and commercial aircraft and missiles.

The petition alleges that Aerona suffered damages in the amount claimed in the performance of contracts to supply Lockheed in 1955 and 1956 with cargo doors, nose doors and other components for incorporation in its C-130A military cargo aircraft, because certain jigs, dies, fixtures and other tooling supplied by Lockheed for Aerona's use did not comply with certain warranties which Aerona alleges were made by Lockheed.

New Division Formed—

Formalization of an Aerospace Division located in Baltimore, Md., by this corporation was announced on Aug. 27 by John A. Lawler, President.

Mr. Lawler said that the division will incorporate and greatly augment the company's existing electronics research division in Baltimore. Plans are being formulated for expanding and relocating these facilities in this area.—V. 190, p. 865.

Akron, Canton & Youngstown RR.—Earnings—

Period End, July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$554,287	\$427,310
Railway oper. expenses—	415,124	353,202
Net rev. from ry. ops.	\$139,163	\$74,308
Net ry. oper. income—	35,580	13,468

—V. 190, p. 561.

Aetna Life Insurance Co.—Plans Stock Split, etc.—

The directors on Aug. 28 voted to recommend to stockholders a two-for-one stock split and a 3 3/4% stock dividend. They also voted a cash dividend of 90 cents per share on the present stock payable Oct. 1, 1959 to stockholders of record Sept. 4, 1959.

Under the proposed plan, a person who, for example, owns three shares of the present \$10 par Aetna Life stock will have them converted into six shares of a new \$5 par stock. The 3 3/4% stock dividend will give him two additional shares. Thus stockholders will end up with eight new shares in place of each three shares of present stock now owned.

As a result of the stock dividend, the company's capital will be increased from \$30 million to \$40 million. This will be paid for by transferring \$10 million from surplus to capital stock account. The directors stated that they expect to declare on the new stock

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quarterly dividends of 35 cents per share commencing Jan. 1, 1960 and no extra dividend on Jan. 1, 1959.

Approval of the stock split and stock dividend recommendations will be sought at a special meeting of stockholders to be held in October.—V. 188, p. 2023.

Alabama Great Southern RR.—Earnings—

Period End, July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$1,346,809	\$955,941
Railway oper. expenses—	1,218,240	1,256,740
Net rev. from ry. ops.	\$128,569	\$300,799
Net ry. oper. income—	19,740	\$433,048

*Deficit.—V. 190, p. 561.

Alabama, Tennessee & Northern RR.—Earnings—

Period End, July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$289,226	\$243,400
Railway oper. expenses—	163,162	151,576
Net rev. from ry. ops.	\$126,064	\$91,824
Net ry. oper. income—	18,143	37,456

—V. 190, p. 561.

American Biltrite Rubber Co., Inc.—Sets Records—

For the first six months of 1959, Maurice J. Bernstein, President, announced, earnings, after taxes, rose 37% to \$1,663,225 or \$1.22 per share, compared with the similar period last year when earnings were \$1,213,598 or 92 cents per share. Per share earnings for the period ending June 30, 1959 were based on 1,327,250 shares, the average number of shares outstanding for the period, and earnings for the period ending June 30, 1958 were based on 1,277,250 shares, the average number of shares outstanding for that period.

Sales for the six months period of 1959 reached \$36,825,857 as against last year's six months sales of \$28,573,166. This was an increase of 28.8%.—V. 190, p. 665.

American Can Co.—Adds Ninth Coil Center—

The ninth unit in the company's national network of coil processing centers is being installed in its Halethorpe, Md. plant, Robert B. Thompson, Vice-President in charge of manufacturing for the company's Canco division, reported on Aug. 25.

The new Baltimore area center will produce can making sheets from coils of tin plate and is scheduled for operation by Dec. 1, he said. It will supply scrolled sheets, which are used to fabricate ends for metal containers, to seven Canco plants on the Eastern seaboard.—V. 190, p. 865.

American Distilling Co.—New Director Elected—

Russell J. Miedel, President of Hunt Foods & Industries, Inc., Hayward, Calif., on Aug. 26 was elected to the board of directors.—V. 189, p. 1017.

American Greetings Corp.—Registers With SEC—

This corporation, located at 1300 W. 78th Street, Cleveland, Ohio, on Aug. 28 filed a registration statement with the SEC covering \$5,000,000 of 20-year convertible subordinated debentures due Oct. 1, 1979, to be offered for public sale through an underwriting group headed by Goldman, Sachs & Co. and McDonald & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the design, manufacture and sale of greeting cards and gift wrappings. Net proceeds of the debenture sale will be added to its general funds and will be available for general corporate purposes. A portion thereof will be used to retire short-term loans incurred for working capital purposes. It is expected that the balance will be used principally to augment working capital although a part may be used for other purposes if deemed advisable.—V. 182, p. 2461.

American Hospital Supply Corp.—New Catalog—

The pace of new-product development for hospitals was revealed statistically on Aug. 26 by this corporation with the publication of its new general catalog.

Research in the supply and equipment field was cited as a hedge against spiraling costs of patient care, which are pushed higher at the rate of more than 5% a year by rising wage scales and the dramatic-but-expensive advances of medicine.

The tempo of research is quickening, according to Foster G. McGaw, Chairman of the company which sells to more than 95% of the nation's hospitals.

More than one-third of the 15,000 items in the new 825-page catalog have been developed within the past five years, Mr. McGaw said, and a price study shows there are equal or lower prices in about one out of four product groupings.—V. 190, p. 665.

American Investors Corp.—Three New Directors—

Three new directors have been elected. They are: John Brown Cook, President, Chief Executive Officer and a director of the Reliable Electric Co., Chicago, Ill.; the Whitney-Blake Co., New Haven, Conn.; and Kolled Kords, Inc., also of New Haven. He is also a director of the Michigan Avenue National Bank, of Chicago, Ill., and a director of the Union and New Haven Trust Co., of New Haven, Conn.

W. J. McAnelly, is President and a director of the Houston Bank for Cooperatives in the Texas City. Prior to assuming his present post in 1956, he was President of the Federal Intermediate Credit Bank of Houston. He is also a director of American Investors Life Insurance Co. of Houston and general agent of the Farm Credit Banks of Houston.

Charles H. Alberding, is Board Chairman, President and Chief Executive Officer of Alsonett Hotels, the nation's largest group of independently-owned hotels. He is also at present President and a director of the Harmony Oil Corp.; President and a director of Petroleum Specialties, Inc.; and a director of the American Oil Corp. of Oklahoma.

Frank Poole, of Nashville, Tenn., has been elected Chairman of the Investment Committee of American Investors Corp. and American Investment Life Insurance Co., both of Nashville; American Investment Life Insurance Co. of Maryland, Baltimore, Md., and American Investment Life Insurance Co. of South Carolina, Columbia, S. C. Mr. Poole was elevated to the new post after resigning as president of American Investors Corporation.

A former investment banker, Mr. Poole is a director of all the American Investors Group main subsidiaries as well as the parent firm and is a member of the executive committee of American Investors Corp. and the three American Investment Life firms.

Mr. Poole was also elected Financial Vice-President of American Investors Corp. by the firm's board of directors.

In addition, Allen J. Lefferdink of Denver and Boulder, Colo., has been elected to the board of directors of American Investors Corp. He is Board Chairman and President of Colorado Credit Life Insurance Co., Colorado Insurance Co., Allied National Insurance Co., and Equity General Insurance Co., all of Boulder, Colo. They comprise the "Colorado Insurance Group" and respectively handle credit life, fire and allied, and casualty insurance. The latter, Equity General, is a re-insurance company. The Colorado group now has over \$190 million insurance in force and has 2,500 agents in 21 States and territories. He is also Chairman of the Board of Nebraska National Life Insurance Company, of Lincoln, Nebraska, as well as Chairman and President of Denver Acceptance Corp., Denver, Colo., and Boulder Acceptance Corp. and Allied Colorado Enterprises, both of Boulder, Colo.

Mr. Lefferdink is also either Chairman and/or President of the International Life Insurance Co. of the Americas, San Juan, Puerto Rico; the First Bank of Brighton, Brighton, Colo.; the Boulder Industrial Bank and the Commonwealth Industrial Bank, both of Boulder, Colo.; the Byers State Bank, Byers, Colo.; Guardian Savings and Loan Association, Denver, Colo.; Mount in Savings and Loan Association, Boulder, Colo.; and a member of other allied financial companies.—V. 190, p. 865.

American Jet School, Inc., Lansing, Mich. — Plans Stock Financing in October—

The company announced on Aug. 31 that it plans to file a letter of notification with the SEC covering 100,000 shares of common stock (par \$1), to be offered at \$3 per share.

The company is in the correspondence school business, featuring courses in jet and gas-turbine engines, and plans to use the proceeds from the sale of the stock to introduce new courses of study, as well as to expand their sales force, and establish resident study schools.

The offering is expected to take place in mid-October, pursuant to the naming of a New York underwriter in early October.

The company's office is located at 1609 Kalamazoo St., Lansing, Mich.

American Machine & Foundry Co.—Pinsetter Shipments Set Record—Backlog Remains High—

Shipments of this company's Automatic Pinsetters exceeded 2,500 in August to set a new record for any month since the company began producing the machines in August, 1952. Morehead Patterson, Board Chairman, announced on Sept. 1, August, 1959, was the last record month when more than 2,000 were shipped.

The company now has on lease more than 62,000 of these machines which automatically set the pins and return the ball in tenpin bowling. Of this total, 47,000 are in operation.

"Our backlog remains in excess of 15,000 Pinsetters," Mr. Patterson pointed out, "and all indications are that business will continue to expand." Backlog at this time last year amounted to about 6,000 machines, he added.—V. 190, p. 766.

American Machine & Metals, Inc.—Secondary Offering—A secondary offering of 14,600 shares of capital stock (no par) was made on Sept. 3 by The First Boston Corp. at \$49 per share, with a dealer's concession of \$1.25 per share. This offering is being continued.—V. 189, p. 2669.

American Metal Climax, Inc.—Union Contract—

A two-year contract between Local 837, International Union of Mine, Mill and Smelter Workers and United States Metals Refining Co., a subsidiary of American Metal Climax, Inc., on Aug. 26, 1959, and ratified at a meeting of the Local membership on Aug. 27, will assure continuing operation of the company's Carteret, N. J. smelter and refinery through June 30, 1961.

Settlement included a general wage increase of 7 cents per hour retroactive to July 1, 1959, and a further 7 cents increase to become effective July 1, 1960.—V. 187, p. 2437.

American Seating Co.—Appoints Large Distributor—

This company on Aug. 7 announced the appointment of American Hospital Supply Corp., Evanston, Ill., as distributor of its furniture to the hospital market.

The leading organization of its type in the world, American Hospital Supply, through their international network of 10 regional offices and three overseas subsidiaries, will handle all American Seating products for hospital use. Included in the line to be sold by the firm's 129 hospital sales representatives, are tables, folding chairs and special furniture for classrooms, auditoriums, waiting-rooms, chapels, nurses stations, multi-purpose areas and amphitheatres.

Making the announcement, Mr. J. J. Thompson, American Seating Vice-President and General Sales Manager, said the parallel interests of the two firms in supplying quality products to the hospitals of the world was a favorable factor in awarding the franchise.—V. 189, p. 1342.

American Viscose Corp.—Affiliate's Unit on Stream—

A new 20 million pound-per-year unit for producing Avisun polypropylene has gone on-stream here, it was announced on Aug. 28 by Chalmers G. Kirkbride, President of Avisun Corp.

The new commercial unit, which is a converted polyethylene line, of the Koppers Co., Inc., Port Reading, N. J., is operated by Koppers personnel under the technical direction of Avisun, which is leasing the facilities from Koppers.

Avisun, an equally owned affiliate of American Viscose Corp. and Sun Oil Co., was formed in February of this year to manufacture and market polypropylene polymer, film and fiber.

Initially Avisun offers two commercial grades of polypropylene; a general purpose grade for injection molders and one for extrusion of monofilaments and fibers.—V. 190, p. 354.

Amoco Chemicals Corp.—To Build New Plant—

Construction will be started immediately on a semi-commercial plant to produce multi-million pound quantities of trimellitic anhydride, George A. Harrington, General Manager of Development, announced on Aug. 12. "This is the first stage in Amoco's plans for full scale commercialization of trimellitic anhydride," he explained.

"Amoco Chemicals first introduced trimellitic anhydride in development quantities less than a year ago. Its rapid progress from development toward commercialization is a tribute to the unique advantages this chemical offers to protective coatings, plastics, and adhesive manufacturers," Mr. Harrington stated. "The unusual reactivity offered by the presence of both an anhydride and a free acid group in the chemical structure enables the chemist to make products which cannot be duplicated with currently available materials."

"The multi-million pound unit which will be built at a company-owned site south of Joliet, Ill., is expected to be on stream by mid-1960," Dr. Harrington said. "This new unit will enable us to supply our customers' requirements of trimellitic anhydride which is currently being allocated."—V. 190, p. 253.

Anchor Serum Co.—Announces New Building—

Ground breaking for a new pharmaceutical production center for the Research Laboratories, Inc., division of Anchor Serum Co., took place on Aug. 6. According to the announcement by True Davis, President of Anchor, the new \$600,000 structure will occupy 82,000 square feet of floor space. Location of the new laboratory is on Research's 60-acre experimental farm, in St. Joseph, Mo.

It is expected the laboratory will be ready for initial production runs on Feb. 1, 1960. Research Laboratories' present line of 110 pharmaceuticals for pets and livestock, plus several undisclosed new products, will be produced in the new facility.—V. 190, p. 458.

Anderson Electronics Inc., Altoona, Pa. — Files With Securities and Exchange Commission—

The corporation on Aug. 24 filed a letter of notification with the SEC covering 180,000 shares of class A non-voting stock and 20,000 shares of voting common stock, the latter to be offered to purchasers at ratio of one share of common for each 20 shares of class A stock purchased. The shares are both priced at \$1 each. No underwriting is involved.

The proceeds are to be used for general corporate purposes.

Anglo Murmont Mining Corp., Ltd.—Registers With Securities and Exchange Commission—

This limited corporation, located in the Masonic Temple, Prince Albert, Saskatchewan, Canada, filed a registration statement with the SEC on Sept. 1, 1959, covering 250,000 shares of common stock, to be offered for public sale at an initial offering price of 40c per share. No underwriting is involved, the offering to be made by a sales staff employed by the company and the amount of commission not to exceed 25% of the issue price.

The company is newly organized and its business is said to be of a speculative nature. It intends to explore, develop and exploit commercially the mineral deposits and ores which may be found on claims in which it has an interest. The company owns two groups of claims in northeastern Saskatchewan and a 20% interest in a group of claims to be explored and developed by the Newmont Mining Corp. of Canada Ltd. in northwestern Saskatchewan. In addition to the said 20% interest, the latter group of claims is owned 20% by Grex Mining Corp. Ltd., 10% by Pan American Sulphur Co. and 50% by Newmont Mining. Of the estimated \$82,500 net proceeds of the proposed stock sale, \$53,300 is the estimated expense of contracting exploration and development work on one of the properties and \$11,675 on the second group of properties; about \$9,700 is to be used for "supervision by company and transportation of company field personnel;" and the balance will be added to general funds for working capital.

The prospectus lists Ken R. Burns of Regina as President. As of May 7, 1959, there were 319,803 shares outstanding, of which 69,803 had been issued for cash payments totaling net proceeds of \$10,477.37 and 750,000 had been issued to Maurice Murtagh in consideration of his transfer to the company of its three acts of properties. Murtagh is listed as a director and Secretary of the company.

Appalachian National Life Insurance Co.—Common Stock Offered—Mention was made in our Aug. 31 issue of the public offering of 806,667 shares of common stock (par \$1) which was made at \$3 per share on Aug. 20 by

Abbott, Procter & Paine, of Richmond, Va.; Cumberland Securities Corp.; Davidson & Co., Inc., and Investment Corp. of Fidelity. The offering is being made on a best-efforts basis. This stock will not be sold to New York State residents. Additional details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	1,500,000 shs.	*840,000 shs.

*An additional 160,000 shares have been reserved for stock options. As stock options are exercised, the number of shares outstanding will increase, but will not exceed 1,000,000 shares. For further details, see V. 190, p. 866.

Arizona Aviation & Missile Corp.—Stock Suspension Made Permanent by SEC—

The SEC on Sept. 1 announced a decision permanently suspending a Regulation A exemption from registration under the Securities Act with respect to a public offering of stock by this corporation located in Phoenix, Ariz., because of false and misleading statements concerning the company's operations and failure to file certain sales literature, as required.

The company was formed in June 1957 to develop and manufacture safety and electrical components for aircraft and missiles. Its efforts so far have been directed to three products of more general applicability, a curtain rod manufactured by a metal drawing process, a machine for soldering electrical circuits, and an electrical display lighting device. In a notification filed in February 1958 it proposed a public offering of 150,000 common shares at \$2 per share pursuant to a Regulation A exemption from registration, which exemption was temporarily suspended by Commission order of Sept. 5, 1958. Thereafter a hearing was held on the question whether the suspension order should be vacated or made permanent.

According to the Commission's decision, the company in March 1958 delivered to its then underwriter about 1,000 copies of a pamphlet which discussed recent developments in, and the need for, aviation crash safety design, the "obvious implication" of which was that the issuer was active in the field of aviation safety design. This pamphlet, which was not filed with the Commission, constituted "sales literature," the Commission stated. In addition, the issuer sponsored two television programs about aviation safety engineering on which James Hurst, its President, was narrator. One concluded with a slide giving the name and address of the underwriter and the other closed with an invitation by Hurst to purchase the issuer's stock and "grow with us as we grow with Arizona's aviation industry." This "clearly constituted sales literature," the Commission stated, but copies of the script were not filed with the Commission. Their

use, and the use of the unfilled reprints, the Commission stated, violated provisions of Regulation A.

Furthermore, according to the Commission's decision, the Aug. 17, 1958, issue of "The Arizona Republic" carried a news story about Arizona Aviation which stated that the company was involved in production and sales of several products and a wide range of aircraft components; that the aircraft component parts were for the Lockheed Electra turbojet airliner and F-104 Starfighter; that also scheduled for production was the company's soldering device; and that "production also was getting underway" on the company's new type of display lighting. The caption under an accompanying photograph of men at work in the company's plant stated that they were shown working on "component parts for Lockheed Aircraft."

The record establishes, the Commission stated, that Hurst sent information to the newspaper and invited a reporter to visit the plant. The reporter testified that he was shown around the plant by Hurst and that the article was based on what he saw and on what Hurst told him, and that he read it over the telephone to Hurst and that the latter approved it.

At the time the article was published, the Commission stated, the only product that Arizona Aviation had sold was \$350 of curtain rods, which were sold to Lockheed. This curtain rod was the "component part" of the Lockheed Electra referred to in the newspaper account. The issuer had produced five soldering machines, three of which had been sold, but only on a contingent basis. There was also one order for the display lighting, but this product was in the development stage, and admittedly no production had been scheduled. The principal production activity at the plant was the assembly of parts manufactured by subcontractors.

"The public was led by the newspaper account," the Commission stated, "to believe that the issuer was engaged in producing a product peculiar to an advanced aviation achievement rather than merely a relatively minor accessory pertaining to the decorative features of the aircraft." It was "highly misleading" to refer to curtain rods sold to Lockheed for use in its Electra aircraft as a "component part" of the plane without further identifying it; the reference to sales or production without disclosing the minuscule amount of such sales and production actually achieved was misleading; and the reference to production of the display lighting was false since the product was still in the development stage.

The photograph which accompanied the newspaper account was also misleading, the Commission stated, since it gave the impression that at least five men and machines pictured were employed exclusively by the issuer in its production activities and that they were working actively on Lockheed aircraft parts, whereas four of the five men were employed by Stellar Aircraft Products, the machinery was owned by Stellar and the work being performed was in connection with the issuer's soldering machine. (Stellar occupies part of the plant and performs work for Arizona Aviation in lieu of rent.)

The Commission concluded that under the circumstances the offer

CORPORATE FINANCING IN NEXT FOUR WEEKS AND PRELIMINARY DATA ON AUGUST FLOTATIONS

Scheduled corporate stock offerings for the second week of this month predominate but bonds in the succeeding three weeks somewhat exceed stock issues. The four-week *Chronicle* tabulation for the Sept. 8-Oct. 2 period shows \$175 million in bonds and \$132 million in stocks, a total corporate demand of about \$307 million. This is relatively unchanged compared to last week's projection for the four-week period ending Sept. 25.

Not included in the above statistics is a registered but non-corporate \$25 million bond issue by the Commonwealth of Australia with Morgan Stanley & Co. as the underwriter. Looking further ahead at corporate issues to which dates have been affixed, the month of October has close to \$330 million in public offerings, paced by \$70 million Southern Bell Tel. & Tel. debentures; 1,200,000 shares of American Electric Power common; and \$20 million each of preferred and debenture Northern Natural Gas Co. issues. Lined-up further ahead are \$316 million debt obligations out of which A. T. & T. has \$250 million on Nov. 24 and Consolidated Edison \$50 million on Dec. 1.

The data for the following table on forthcoming corporate demand for capital are obtained by the *Chronicle* from private and public sources.

ESTIMATED CORPORATE FINANCING

	Bonds	Stocks	Total
Sept. 8-11	\$6,500,000	\$43,421,250	\$49,921,250
Sept. 14-18	51,100,000	44,898,900	95,998,900
Sept. 21-25	79,600,000	10,900,000	112,600,000
Sept. 28-Oct. 2	37,700,000	132,220,150	48,600,000
Total	\$174,900,000	\$132,220,150	\$307,120,150

CORPORATE FINANCING IN AUGUST

Preliminary compilation of private placements and public offerings of corporate issues for the month of August puts at rest fears that some held regarding a sharp decline in summer financing plans. Financing in August came to \$709,482,598 million, and in the period April through July corporate financing actually consummated never dropped below this figure. The high point was reached in June, over \$900 million, strongly supported by manufacturing and utility issues. Buttressing August demand for capital were the utilities with a sharp drop by manufacturers. This is the reverse of what transpired in July when utility financing came to \$62 million compared to August's \$233 million. Tables I and II below break the data down for August.

TABLE I

Utilities	\$233,052,829
Transportation	52,821,000
Banks, Investment and Insurance	
Companies	21,690,001
Other Corporations	401,918,763
Total	\$709,482,593

TABLE II

	Bonds	Stocks	Total
Public Sales	\$448,543,100	\$153,414,498	\$601,957,598
Private Placements	107,525,000		107,525,000
Total	\$556,068,100	\$153,414,498	\$709,482,598

LARGER ISSUES COMING UP

Some of the larger issues coming up in next four weeks are: 1,036,602 shares of Union Electric Co. common on Sept. 10; \$24,115,000 Southern New England Tel. Co. common on Sept. 14; \$25 million Hooker Chemical Corp. debentures on Sept. 16; \$18 million Georgia Power Co. bonds on Sept. 17; \$45 million New England Tel. & Tel. debentures on Sept. 21; \$25 million Sylvania Electric Products debentures on Sept. 24; and \$30 million Southern California Gas Co. bonds on Sept. 29. Details regarding the above financing are contained in the Monday and Thursday issues of the *Chronicle*.

September 3, 1959.

and sale of securities by Arizona Aviation after publication of the newspaper account violated Section 17 (the anti-fraud provision of the Securities Act.—V. 188, p. 1515.

Arizona Public Service Co.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$5) was made on Aug. 31 by Blyth & Co., Inc., at \$37.75 per share, with a dealer's concession of 70 cents per share. This offering has been completed.—V. 189, p. 2134.

Associated Oil & Gas Co.—Enters Into Contract—

Harry J. Mosser, Chairman of the Board, and Walter L. Maguire, President, on Aug. 19 announced that an agreement for sale of natural gas has been entered into between Coastal States Gas Producing Co., as purchased, and Associated Oil & Gas Co. et al., as sellers.

Coastal States will construct a pipe line from the Associated Oil & Gas Co. field (Pittsboro area, Jim Wells County, Texas) to the South-Tex Corp. gas processing plant (25 miles west of Corpus Christi, Nueces County) where Associated will deliver the residue gas to Coastal States after removing the liquid hydrocarbons from the gas. The pipe line will have a daily capacity of 100 million cubic feet of natural gas. The agreement calls for the dedication of 800 billion cubic feet of natural gas to Coastal States Gas Producing Co.

O. S. Wyatt, Jr., Chairman of the Board and President of the Coastal States company, announced that Coastal States has agreed to start construction of the facilities as soon as a Certificate of Public Convenience and Necessity can be obtained from the Federal Power Commission. The gas to be delivered to Coastal States under this agreement will be redelivered by Coastal States to a purchasing pipe line.—V. 190, p. 151.

Associates Investment Co.—Debentures Offered—Public offering of \$50,000,000 5½% debentures due Aug. 1, 1979 was made on Sept. 2 by an underwriting group headed by Salomon Bros. & Hutzler and Lehman Brothers at 100% and accrued interest.

The debentures are not redeemable prior to Aug. 1, 1964, on and after which date they may be redeemed at the election of the company at prices ranging from 103½% to 100%.

PROCEEDS—Associates Investment, the fourth largest automobile sales finance company in the United States, will use net proceeds from issuance of the debentures to increase or maintain its working capital but will initially apply the proceeds to the reduction of short-term notes due within one year.

BUSINESS—The company and its subsidiaries are engaged primarily in automobile sales financing and insurance incident to such financing, principally in territories east of the Rocky Mountains in the United States and Canada.

EARNINGS—Total consolidated income during the year 1958 was \$127,075,000 and net income was \$17,171,000. During the six months ended June 30, 1959, total income amounted to \$62,512,000 and net income to \$8,644,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable, short-term		\$376,415,320
Senior funded debt:		
3½-5½% notes due 1960-1977	\$	237,593,000
5½% due 1979	\$	50,000,000
Subordinated funded debt:		
3½-5½% notes due in 1968-1977, subject to annual sinking funds of \$3,966,000 in 1960-1962, \$5,299,000 in 1963-1967 and \$1,333,000 in 1968-1976	\$	60,768,000
Capital funded debt (subordinated to all other indebtedness):		
4½-4¾% capital debts due 1967 and 1969, subject to retirement at par through sinking fund payments 1960-1967 approximating \$1,800,000 annually	\$	13,000,000
5½% notes due 1984	\$	25,000,000
Cumulative pfd. stock (\$100 par)		
March 1954 series, 4.5%	125,000 shs.	87,500 shs.
September 1955 series, 4.20%	100,000 shs.	70,000 shs.
Unclassified in series	275,000 shs.	None
Common stock (\$10 par)	13,500,000 shs.	3,210,472 shs.

*Bank lines of credit available to the company at June 30, 1959 amounted to \$487,288,000 at 479 banks.

†Subject to limitations on liabilities set forth in the Indenture and other instruments, additional debentures of any series and other term indebtedness may be issued without limit as to amount.

‡The company has entered into an agreement under which it may privately issue 7,528 shares of its authorized and unissued \$10 par value common stock to the five shareholders of Kirkpatrick Finance Co., Inc. of Albuquerque, New Mexico, in exchange for all of the outstanding common capital stock of that corporation. It is expected that the acquisition, if consummated, will occur in September, 1959.

UNDERWRITERS—The underwriters named below, and each of the underwriters, for whom Salomon Bros. & Hutzler and Lehman Brothers are acting as representatives, has severally agreed to purchase, the principal amount of debentures set opposite its name:

Salomon Bros. & Hutzler	\$4,220,000	Hooker & Pay	150,000
Lehman Brothers	4,220,000	W. E. Hutton & Co.	700,000
A. C. Allyn & Co., Inc.	700,000	The Illinois Co. Inc.	250,000
American Securities Corp.	500,000	Indianapolis Bond & Share Corp.	150,000
Bache & Co.	500,000	Johnston, Lemon & Co.	250,000
Bacon, Whipple & Co.	150,000	Kuhn, Loeb & Co.	1,270,000
Robert W. Baird & Co., Inc.	150,000	Ladenburg, Thalmann & Co.	1,150,000
Baker, Watts & Co.	250,000	W. C. Langley & Co.	700,000
Baker, Weeks & Co.	500,000	Lazard Freres & Co.	1,150,000
Ball, Burge & Kraus	150,000	Lee Higginson Corp.	700,000
J. Barth & Co.	250,000	John C. Legg & Co.	250,000
Bear, Stearns & Co.	1,150,000	Carl M. Loeb, Rhoades & Co.	700,000
A. G. Becker & Co. Inc.	700,000	McCormick & Co.	150,000
Blunt Ellis & Simmons	150,000	McDonnell & Co. Inc.	250,000
Blyth & Co. Inc.	1,270,000	Albert McGann Securities Co., Inc.	150,000
Boettcher & Co.	250,000	McKelvey & Company	150,000
Burnham & Co.	250,000	Mead, Miller & Co.	150,000
Clark, Dodge & Co.	500,000	Merrill Lynch, Pierce, Fenner & Smith Inc.	1,270,000
Julien Collins & Co.	150,000	The Milwaukee Co.	250,000
Cooley & Co.	250,000	F. S. Moseley & Co.	1,150,000
Courts & Co.	250,000	Mullaney, Wells & Co.	150,000
J. M. Dain & Co. Inc.	250,000	New York Hanseatic Corp.	150,000
Dick & Merle-Smith	500,000	The Ohio Co.	150,000
Dominick & Dominick	500,000	Faine, Webber, Jackson & Curtis	700,000
Drexel & Co.	1,150,000	R. W. Pressprich & Co.	500,000
Francis I. duPont & Co.	500,000	Putnam & Co.	250,000
Eastman Dillon, Union Securities & Co.	1,150,000	Raffensperger, Hughes & Co., Inc.	150,000
Equitable Securities Corp.	500,000	Reynolds & Co.	700,000
Estabrook & Co.	500,000	The Robinson-Humphrey Co., Inc.	250,000
Folger, Nolan, Fleming-W. Hibbs & Co., Inc.	250,000	Rodman & Renshaw	250,000
Fulton Reid & Co., Inc.	150,000	L. P. Rothschild & Co.	700,000
Goodbody & Co.	500,000	Schoellkopf, Hutton & Pomeroy, Inc.	500,000
Granbery, Marache & Co.	150,000	Shields & Co.	500,000
Hallgarten & Co.	700,000		
Harriman Ripley & Co., Inc.	1,150,000		
Hayden, Miller & Co.	150,000		
Hayden, Stone & Co.	500,000		

I. M. Simon & Co.	250,000	Tucker, Anthony & R. L. Day	250,000
Singer, Deane & Scribner	150,000	Watling, Lerchen & Co.	150,000
Smith, Barney & Co.	1,150,000	Weeden & Co. Inc.	700,000
Stein Bros. & Boyce	250,000	Wertheim & Co.	1,150,000
Stone & Webster Securities Corp.	1,150,000	White, Weld & Co.	1,150,000
Stroud & Co., Inc.	500,000	Dean Witter & Co.	700,000
Swiss American Corp.	250,000	Wood, Struthers & Co.	700,000
Spencer Trask & Co.	500,000		

Associations Investment Fund.—Registers With SEC—

This investment company, located at 301 West 11th St., Kansas City, Mo., filed a registration statement with the SEC on Aug. 28, 1959, covering 400,000 shares of common stock. The company was incorporated under the laws of Delaware in 1959 and sponsored by R. B. Jones & Sons, Inc. The latter's subsidiary, Jones Plans, Inc., will provide management and administration services to the Fund. Shares of the Fund will be offered through Jones Plans, Inc. The company plans to invest in diversified common stocks of leading companies whose achievements indicate above-average opportunity for long-range growth of capital and income.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. July 31—	1959—Month—	1958—Month—	1959—7 Mos.—	1958—7 Mos.—
	\$	\$	\$	\$
Railway oper. revenue	61,488,770	58,878,775	381,108,035	331,786,722
Railway oper. expenses	43,125,860	37,392,863	278,114,679	250,109,059
Net rev. from ry. ops.	18,362,910	21,485,912	102,993,356	81,677,663
Net ry. oper. income	6,661,869	9,441,468	38,496,211	32,358,829

—V. 190, p. 562.

Atlanta & West Point RR.—Earnings—

Period End. July 31—	1959—Month—	1958—Month—	1959—7 Mos.—	1958—7 Mos.—
	\$	\$	\$	\$
Railway oper. revenue	\$312,537	\$294,942	\$2,211,489	\$2,097,490
Railway oper. expenses	269,841	291,402	1,862,094	1,904,166
Net rev. from ry. ops.	\$42,696	\$3,540	\$349,395	\$193,324
Net ry. oper. income	4,152	*37,482	61,660	*96,327

*Deficit.—V. 190, p. 666.

Atlantic Coast Line RR.—Earnings—

Period End. July 31—	1959—Month—	1958—Month—	1959—7 Mos.—	1958—7 Mos.—
	\$	\$	\$	\$
Railway oper. revenue	\$11,926,592	\$11,148,999	\$93,007,417	\$87,631,770
Railway oper. expenses	10,585,409	10,441,226	74,942,907	73,021,084
Net rev. from ry. ops.	\$1,341,183	\$707,773	\$18,064,510	\$14,610,686
Net ry. oper. income	535,158	413,060	6,233,673	4,074,961

—V. 190, p. 562.

Avco Corp.—Hyon Stock Registered—

See Hyon Mfg. Co., below.—V. 190, pp. 666 and 767.

Avis Rent-a-Car System, Inc.—Avis Joins With Hilton Carte Blanche—

P. C. Dumaine, Jr., President of this System, and Conrad Hilton, President of Hilton Carte Blanche, jointly announced on Aug. 25 the signing of an agreement which will allow their one million Carte Blanche credit card holders to charge Avis Rent-a-Cars at any one of the 1,350 locations throughout the United States, Canada, Mexico, Puerto Rico and Cuba.—V. 188, p. 541.

Babcock Radio Engineering, Inc.—Stock Offered—Schwabacher & Co., San Francisco, Calif., on Sept. 3 publicly offered 100,000 shares of capital stock (par \$1) at \$9.50 per share.

The net proceeds are to be used for general corporate purposes, including the reduction of bank loans, for additional working capital and the carrying of large inventories.—V. 190, p. 562.

Baltimore & Ohio RR.—Earnings—

Period End. July 31—	1959—Month—	1958—Month—	1959—7 Mos.—	1958—7 Mos.—
	\$	\$	\$	\$
Railway oper. revenue	30,833,152	29,006,231	236,785,813	217,384,526
Railway oper. expenses	25,458,817	24,821,887	189,471,275	175,206,586
Net rev. from ry. ops.	5,374,335	4,184,344	47,314,538	42,177,940
Net railway oper. ins.	1,946,218	517,885	19,388,047	15,446,308

—V. 190, p. 562.

Bangor & Aroostook RR.—Earnings—

Period End. July 31—	1959—Month—	1958—Month—	1959—7 Mos.—	1958—7 Mos.—
	\$	\$	\$	\$
Railway oper. revenue	\$695,927	\$740,001	\$8,767,030	\$9,813,677
Railway oper. expenses	835,908	819,067	7,595,878	7,910,500
Net rev. from ry. ops.	*\$139,981	*\$79,066	\$1,171,152	\$1,903,177
Net ry. oper. income	87,754	146,948	1,173,993	1,678,717

*Deficit.—V. 190, p. 562.

Barber Oil Corp.—To Pay Stock Dividends—

T. Rieber, Chairman of the Board, on Aug. 23 announced that the directors had declared a 5% stock dividend, of which 2% will be payable on Oct. 1, 1959 to stockholders of record on Sept. 1, 1959; and 2% on Jan. 1, 1960 to stockholders of record on Dec. 1, 1959; and 2% on July 1, 1960 to stockholders of record on June 1, 1960. Each 2% dividend payment will be at the rate of one share for each 50 shares held on the record dates.

Mr. Rieber stated that this dividend was made payable in stock instead of cash to conserve working capital for the accelerated drilling program of the corporation's wholly-owned subsidiary, Oil Reserves Corp. Also that the board's dividend policy after next July will largely depend upon questions which cannot be answered now, such as the time needed by Oil Reserves to develop the oil and gas fields it has found and the amounts of oil it may be allowed to produce under future proration orders.—V. 187, p. 2218.

BBM Photocopy Manufacturing Corp. (N. Y.) — Files With Securities and Exchange Commission—

The corporation on Aug. 27 filed a letter of notification with the SEC covering 100,000 shares of capital stock (par five cents) to be offered at \$3 per share, through Myron A. Lomasney & Co., New York, N. Y.

The proceeds are to be used for general corporate purposes.

Bell & Howell Co.—Signs Patent License Agreements—

Two patent license agreements have been signed by this company and Eastman Kodak Co., it was announced on Aug. 31 by William E. Roberts, Executive Vice-President.

In accordance with one agreement, there is a limited exchange of non-exclusive licenses and options to license under patents relating to automatic exposure control systems, including systems used on Bell & Howell and Eastman Kodak electric eye cameras.

Under the other agreement Bell & Howell acquires a non-exclusive license on a double exposure prevention device patented by Eastman Kodak.

The various royalty rates were not reported.—V. 190, p. 867.

Bendix Aviation Corp.—New Hydraulic Valve—

A hydraulic valve that can be opened or closed within three-thousandths of a second for quick-as-a-flash applications in rocket launching, firefighting, and nuclear reactors is now being produced by the corporation's Bendix-Pacific Division, it was announced on Aug. 12.

Rights to the valve for world-wide sales and manufacturing were acquired by Bendix-Pacific for an undisclosed amount from Fluidal

Valve, Inc., formerly a subsidiary of Page Oil Tool Co. of Long Beach, Calif.

Newman, Hender & Co., Ltd., has been sublicensed by Bendix to produce and market the valve in the United Kingdom.

"Acquisition of this valve design expands our hydraulic applications into markets not previously exploited by Bendix-Pacific, particularly in the industrial area," said K. C. Fuller, General Manager of the Division, which has long been active in military aircraft and submarine hydraulics.

He said the valve is being used in jobs ranging from applications on pipelines in the Arabian oil fields to the research laboratories of one of the nation's largest manufacturers of rocket engines.

Companies Named to Design Eagle Missile System—

The Eagle missile system that is aimed at achieving a new look in the Navy's long-range defense of a task force against enemy air attack will be developed by an industry group named by the Bendix Aviation Corp. on Aug. 12.

Dr. R. D. O'Neal, General Manager of the Bendix Systems Division which holds the prime contract for the development of the Eagle system, said the following companies are included with Bendix on the project: Grumman Aircraft Engineering Corp., Bethpage, L. I., N. Y.; Sanders Associates, Inc., Nashua, N. H.; Litton Industries, Beverly Hills, Calif., and Air Arm Division of the Westinghouse Electric Corp., Baltimore, Md.

He said two other Bendix Divisions also are working on the Eagle project. They are the Research Laboratories Division, Detroit, which will develop electronic guidance equipment, and the Bendix Pacific Division, North Hollywood, Calif., which will design and produce subsystems and perform missile assembly and tests.—V. 190, p. 767.

Bergstrom Paper Co.—50% Stock Dividend—

The shareholders on Sept. 1 approved a 50% stock dividend on the class A and class B common stock.

The 50% stock dividend will be distributed Sept. 15 in class A shares to holders of record Sept. 2. Where fractional shares result, the company will pay cash computed at the rate of \$20 per full share. The stock dividend increases outstanding class A stock from approximately 192,000 to 375,000 shares.

The regular quarterly cash dividend of 20 cents per share on class A and B common was declared by the directors Aug. 14. It will be paid Sept. 15 to holders of record Sept. 2 on shares outstanding before the stock dividend.

N. H. Bergstrom, President, has stated that a new annual cash dividend rate of 60 cents per share will probably be established. This would be equal to 90 cents on shares outstanding before the 50% stock dividend, an increase of 10 cents over the 80 cents rate the company has been paying.—V. 187, p. 2114.

Beryllium Corp.—Sales, Profits Up Sharply—

6 Months Ended June 30—	1959	1958
Sales	\$10,720,462	\$6,658,697
Net income	804,969	53,754
Earnings per share (624,728 shares)	\$1.29	\$0.09

President Walter R. Lowry stated that the Beryllium Corporation's sales objective for 1959 was \$20,000,000 with estimated earnings between \$1,400,000 and \$1,500,000. This would be about \$2.50 per share.

Mr. Lowry notes that the joint venture with Imperial Smelting Corp., Ltd. of London to result in the largest beryllium metal plant in the world is proceeding satisfactorily.

Plans 2-for-1 Stock Split—

The directors on Aug. 18 voted to recommend to the stockholders an increase in authorized common stock from the present level of 1,200,000 shares to 3,000,000 shares. A special stockholders' meeting to consider the proposal will be held Sept. 29, 1959. The board also adopted a resolution declaring a two for one stock split effective Oct. 15, 1959 to stockholders of record Sept. 29, 1959, subject to the increase of authorized shares being approved by the stockholders. On the basis of 624,728 shares outstanding the proposed two for one split will require 1,249,456 shares. The remaining shares of authorized common stock will be available for issuance from time to time by action of the board of directors.—V. 190, p. 255.

Big Apple Supermarkets, Inc.—Common Stock Offering Oversubscribed—The recent public offering of 425,000 shares of common stock (par 10 cents) at \$2 per share by Simmons & Co. was oversubscribed. For details, see V. 190, p. 867.

Billups Western Petroleum Co.—Initial Dividend—

The directors have declared an initial quarterly dividend of 12½ cents per share payable Sept. 25 to stockholders of record Sept. 5.—V. 188, p. 542.

Black & Decker Mfg. Co.—Split Approved—

The stockholders on Aug. 31 approved a 100% increase in the number of authorized shares of common stock and a 2-for-1 stock split, both effective Sept. 1.

The stockholders voted to amend the charter to increase the authorized common stock from 1,500,000 (par \$1) to 3,000,000 shares (par 50¢) and to authorize the 2-for-1 split as of Sept. 1, 1959.

Robert D. Black, Chairman of the Board and President, stated that certificates for the new shares will be mailed to stockholders on or about Sept. 11. Mr. Black recently reported that the company's consolidated net sales for the first nine months of the current fiscal year were 21.7% over the like period of 1958 and that net income for the same period was 48.7% ahead of the same period in 1958.—V. 190, p. 355 and 562.

Boeing Airplane Co.—Reports Lower Earnings—

Sales for the six-month period ended June 30, 1959, totaled \$667,094,104. Net earnings of \$3,551,688 were equivalent to 48 cents per share, as compared to \$2.67 per share for the like period in 1958. Sales and net earnings for the first six months of 1958 were \$860,753,438 and \$19,572,367, respectively.

Sales and earnings for the first half of 1959 were at a low level as a result of the transition of the B-52G and Bomarc programs from a cost reimbursement contract basis to a fixed price contract basis, and substantial commercial program charges. Commercial program costs charged against earnings for the six-month period totaled \$27,100,000 of which \$6,800,000 represented the amount necessary to reduce the accumulated charges (work in progress) on the 707 program at June 30, 1959 to estimated proportionate sales value.

With commencement of deliveries under the fixed price B-52G and Bomarc contracts, it is anticipated that sales and earnings for the last half of 1959 will be significantly improved over the first half. However, due to continuing commercial program charges, it is still expected that 1959 earnings will be substantially below those reported in 1958.

Unfilled orders at June 30, 1959 amounted to \$2,

Bowater Paper Corp., Ltd.—Tasmanian Agreement—

At the invitation of the board of Tasman Pulp & Paper Co. Ltd. of Auckland, New Zealand and of Albert E. Reed & Co. Ltd. of London, England, negotiations have been taking place for the Bowater Paper Corp. Ltd. of London, Eng., to participate in the future management and development of Tasman Pulp and Paper Co.

These arrangements provide, inter alia, for The Bowater Paper Corp. to subscribe additional share capital in Tasman Pulp & Paper Co. to be associated with Albert E. Reed & Co. in the future management and to be responsible for the sales of the Tasman company's products. Agreement has now been reached between the parties concerned and this has been approved by the New Zealand Government subject to the approval of the shareholders in general meeting. The necessary formalities to give effect to the proposals have been put in hand.

In regard to future developments it is proposed that a second paper machine and ancillary plant will be installed as soon as possible to increase the annual capacity to 180,000 tons of newsprint.—V. 189, p. 1343.

British Columbia Telephone Co.—To Sell Bonds—

An offering of \$15,000,000 of 6% first mortgage bonds, due 1984, is expected to be made shortly at par by W. C. Pittfield & Co., Ltd., and associates.

The issue will be non-refundable prior to Sept. 15, 1976. The utility will use the proceeds for general corporate purposes, including the retirement of loans incurred for expansion.—V. 184, p. 1014.

Brunswick-Balke-Collender Co.—To Split Stock—

The directors on Sept. 1 voted a three for one split of the common stock. R. F. Bensinger, Chairman and B. E. Bensinger, President, announced. Stockholders approval of this action will be sought at a special meeting to be held on Oct. 23, 1959, at which time stockholders will also be asked to increase the authorized number of shares to 12,000,000 from the presently authorized 5,000 shares. Distribution of the new stock on the basis of two additional shares for each share now held would be made on Nov. 12, 1959 to shareholders of record Oct. 28, 1959.

In announcing this stock split, B. E. Bensinger also indicated that at the next regular dividend meeting, which will be held on Nov. 3, 1959, management will recommend that the cash dividend be placed on a 60-cent annual basis which would be the equivalent of \$1.80 on the presently outstanding shares, an increase of 20% over the \$1.50 rate established earlier this year. This new dividend rate of 60 cents annually would represent an increase of 156% over that paid for the full year of 1958.

"Record sales and earnings for the full year of 1959 and a continued favorable outlook for the foreseeable future are definitely indicated," Mr. Bensinger stated.—V. 190, p. 562.

Bulova Watch Co., Inc.—Reports Increased Profits—

Net income for the 13 weeks ended June 28, the company's first fiscal quarter, amounted to \$293,332, or 15 cents per share on 1,949,286 shares, it was reported by Harry B. Henshel, President.

In the comparable period a year ago there was a net loss of \$259,058. Mr. Henshel said a trend of increasing sales has continued in the current quarter.

General Bradley Is Chairman of Bulova of Canada—

Gen. Omar N. Bradley, Chairman of the Board of the Bulova Watch Co., Inc., has been elected Chairman of the Bulova Watch Co. of Canada, Ltd., it was announced by Robert E. Day, President of the Canadian company.

General Bradley succeeds John H. Ballard who recently retired as President of the Bulova Watch Co., Inc. after 50 years of service.—V. 190, p. 355.

Burndy Corp.—Changes in Personnel—

Marvin Lee has been elected President to succeed Bern Dibner who has been elected Chairman of the Board of Directors. Mr. Lee was formerly Executive Vice-President.—V. 190, p. 768.

Burroughs Corp.—Receives Air Force Contract—

A letter contract from the U. S. Air Force for \$9,000,000 on Aug. 24 authorized this corporation to begin work on an additional 36 SAGE units.

The award represents new money the Air Force has allotted Burroughs to build the large-scale electronic devices at its Military Electronic Computer Division plant on Tiresman Avenue.

The new contract brings to \$155,060,000 the total business Burroughs has contracted for in the SAGE (Semi-Automatic Ground Environment) program for continental air defense.

Burroughs has installed and is maintaining some 58 installations of its AN/FST-2 data processing and computer devices throughout the continental United States. The total network will involve about 200 separate installations in the U. S. and Canada.—V. 189, p. 1463.

California Electric Power Co.—Partial Redemption—

The company has called for redemption on Oct. 1, next, through operation of the sinking fund, \$250,000 of its 3% debentures due Oct. 1, 1960 at 100%. Payment will be made at the Bank of America, N. T. & S. A., Los Angeles, Calif.—V. 190, p. 563.

California Oregon Power Co.—Secondary Offering—A secondary offering of 4,000 shares of common stock (par \$20) was made on Sept. 2 by Blyth & Co., Inc. at \$37.25 per share, with a dealer's concession of 75 cents per share. This offering has been completed.—V. 189, p. 2671.

Canadian National Railways—July Earnings Drop—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Operating revenues.....	\$3,076,000	\$2,770,000
Expenses, taxes & rents	\$2,661,000	\$2,429,000
Net operating income	\$415,000	\$341,000
* Net operating deficit—V. 190, p. 152.		

Canadian Pacific Lines in Maine—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue.....	\$557,424	\$457,080
Railway oper. expenses	416,638	380,552
Net revenue from railway operations.....	\$140,786	\$76,528
Net ry. oper. income.....	27,248	*4,083
* Deficit.—V. 190, p. 563.		

Carolina & North Western Ry.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue.....	\$232,343	\$227,280
Railway oper. expenses	174,363	181,570
Net rev. from ry. ops.	\$57,980	\$45,710
Net ry. oper. income.....	*7,353	7,806
* Deficit.—V. 190, p. 563.		

Cary Chemicals Inc.—Securities Offered—Public offering of \$3,500,000 6¼% subordinated debentures, dated Sept. 1, 1959, and due Sept. 1, 1979, together with 161,000 shares of common stock (par 10 cents) was made on Sept. 4 by an underwriting group headed by Lee Higginson Corp. and P. W. Brooks & Co., Inc. The offering was made in units, consisting of \$500 principal amount of debentures and 23 shares of common stock at \$500 per unit, plus accrued interest on the debentures from Sept. 1, 1959. It was oversubscribed and the books closed. The debentures may be redeemed out of a sinking fund at an initial redemption price of 102½% and thereafter at prices declining to par

at maturity, together with accrued interest in all cases.

The debentures may be redeemed without benefit of a sinking fund at prices ranging from 106% to par at maturity, plus accrued interest in all cases.

PROCEEDS—The net proceeds will be used to expand the company's present polyvinyl resin plant at Flemington, N. J. to approximately three times its present capacity, to acquire the business and assets of Regency Plastics Co., manufacturers of polyethylene film and processors of vinyl film and sheeting, to expand the capacity of the company's compounding operations at its East Brunswick, N. J., plant, to finance the construction and operation of a new plant for the manufacture of vinyl film and sheeting, and to provide approximately \$819,600 of additional working capital.—V. 190, p. 459.

Castle Hot Springs Hotel, Inc., Phoenix, Ariz.—Files With Securities and Exchange Commission—

The corporation on Aug. 20 filed a letter of notification with the SEC covering 132 shares of class A common stock (par \$5) and 6,468 shares of class B common stock (par \$5) to be offered in units of one share of class A common and 49 shares of class B common at \$250 per unit; \$50,000 of 15-year 1½% promissory notes to be offered in multiples of \$250; \$35,000 of nine-year 1½% promissory notes to be offered in denominations of \$5,000 each and \$75,000 of eight-year 1½% promissory notes to be offered in multiples of \$10 each. No underwriting is involved.

The proceeds are to be used for construction and operation of a hotel.—V. 185, p. 143.

Caterpillar Tractor Co.—Sales Outlook, etc.—

H. S. Eberhard, President, on Aug. 11 briefly discussed the business outlook, stating—

"Sales for the last half of the year will probably be somewhat lower than in the first six months, the peak selling season for the company's products being in the Spring. Because of the advance acquisition of additional supplies of steel, the steel strike will not affect operations at least through the month of August, but should it continue much beyond that time curtailment of production will become necessary. New products already introduced this year have received good dealer and user acceptance, and have performed exceedingly well in the field. Additional new products will be introduced in the latter part of the year, and still more in 1960. Demonstrations of some of these products to dealers both in the United States and abroad have generated exceptional enthusiasm."

The stock split (with the accompanying change in the authorized common stock from 10,000,000 shares of \$10 par value to 35,000,000 shares of no par value) took effect at the close of business Aug. 21.

About Sept. 11 new certificates will be mailed for the additional shares resulting from the split—that is, two additional shares for each share of record at the effective date.—V. 190, p. 867.

Celanese Corp. of America—Expands Facility—

Completion of a multi-million dollar expansion of this corporation's acetic acid facility at Pampa, Texas, has nearly doubled its capacity, making it the largest acetic acid plant in the country. It was announced on Aug. 21. The plant's capacity is 240 million pounds a year for the two basic acetyl chemicals, acetic acid and acetaldehyde.

Richard W. Kixmiller, President of Celanese Chemical Co., described the expansion as a step in a long-range plan to diversify, upgrade and expand production of Celanese chemical products. The company, he reported, currently is hard pressed to fill demands of customers for acetic acid and its derivatives.

Spurred by a shortage of acetic acid and its derivatives, Celanese completed the expansion, which includes new high-volume centrifugal compressors, major alterations to purification units and new distillation towers, three months ahead of schedule.—V. 190, p. 563.

Central Charge Service, Inc.—Debt Offering Completed—The recent public offering of \$500,000 of 5½% capital convertible debentures, due Aug. 31, 1969, at 100% by Auchincloss, Parker & Redpath, has been completed, all of the said debentures having been sold. For details, see V. 190, p. 867.

Central Electric & Gas Co., Lincoln, Neb.—Files With Securities and Exchange Commission—

The company on Aug. 19 filed a letter of notification with the SEC covering 12,500 shares of common stock (par \$5) to be offered to employees of the company or its subsidiaries at prices ranging from \$19 to \$24 per share. No underwriting is involved.

The proceeds are to be used for general corporate purposes.—V. 188, p. 2134.

Central of Georgia Ry.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue.....	\$3,629,222	\$3,232,217
Railway oper. expenses	3,154,847	2,933,112
Net rev. from ry. ops.	\$474,375	\$299,105
Net railway oper. inc.—V. 190, p. 563.	207,049	134,970

Central RR. Co. of New Jersey—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue.....	\$4,162,039	\$4,373,330
Railway oper. expenses	3,774,014	3,801,020
Net rev. from ry. ops.	\$388,025	\$572,310
Net railway oper. deficit—V. 190, p. 563.	227,849	117,452

Chadborn-Gotham Inc.—Davenport Purchase Approved—

The directors have approved a plan to acquire control of Davenport Hosiery Mills, Inc., J. C. Bolles, President, announced on Aug. 28.

In July, Chadborn placed three of its directors on a new five-man Davenport board. At the same time, the Chadborn board took what Mr. Bolles called "preliminary action favorable" to his plan to offer his majority interest in Davenport to Chadborn.

The acquisition plan will be presented to Chadborn's shareholders for approval on Oct. 13, Mr. Bolles said.

See also Davenport Hosiery Mills, Inc. below.—V. 189, p. 2031.

Charleston & Western Carolina Ry.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue.....	\$472,825	\$521,147
Railway oper. expenses	418,137	444,956
Net rev. from ry. ops.	\$54,688	\$76,191
Net ry. oper. income.....	20,350	31,601
—V. 190, p. 563.		

Chemol Industries, Inc.—New Name—

See United Dye & Chemical Corp. below.

Chesapeake & Ohio Ry.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue.....	\$25,486,745	\$26,000,849
Railway oper. expenses	21,089,141	19,967,877
Net rev. from ry. ops.	4,397,604	6,032,972
Net railway oper. inc.—V. 190, p. 563.	2,852,009	3,924,983

Chicago, Burlington & Quincy RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue.....	\$23,112,819	\$21,273,109
Railway oper. expenses	18,788,489	17,206,740
Net rev. from ry. ops.	4,324,330	4,066,369
Net ry. oper. income.....	1,864,462	1,756,314
—V. 190, p. 868.		

Chicago & Eastern Illinois RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue.....	\$2,954,790	\$2,972,122
Railway oper. expenses	2,371,064	2,430,451
Net rev. from ry. ops.	\$583,726	\$541,671
Net railway oper. inc.—V. 190, p. 563.	75,333	66,739

Chicago Great Western Ry.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue.....	\$2,939,707	\$2,960,568
Railway oper. expenses	2,119,914	2,069,540
Net rev. from ry. ops.	\$819,793	\$891,048
Net ry. oper. income.....	329,775	351,432
—V. 190, p. 563.		

Chicago & Illinois Midland Ry.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue.....	\$494,387	\$297,879
Railway oper. expenses	399,842	360,797
Net rev. from ry. ops.	\$94,545	*\$62,918
Net ry. oper. income.....	31,262	*45,780
* Deficit.—V. 190, p. 563.		

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue.....	\$21,195,717	\$20,684,120
Railway oper. expenses	17,896,828	17,118,839
Net rev. from ry. ops.	3,298,889	3,565,281
Net ry. oper. income.....	693,689	1,136,870
—V. 190, p. 563.		

Chicago & North Western Ry.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue.....	\$19,176,530	\$18,270,985
Railway oper. expenses	16,008,956	14,547,943
Net rev. from ry. ops.	3,167,574	3,723,042
Net ry. oper. income.....	702,341	1,274,640
—V. 190, p. 563.		

Chicago, Rock Island & Pacific RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue.....	\$20,168,103	\$19,994,149
Railway oper. expenses	15,400,300	14,215,732
Net revenue from railway operations.....	4,767,803	5,778,417
Net ry. oper. income.....	1,090,697	1,848,931
—V. 190, p. 563.		

Chrysler Corp.—Resumes Car Assembly—

This corporation announced on Aug. 24 the resumption of production operations at five car assembly plants, including three in the Detroit area. Recall of employees began Aug. 24 at the Plymouth, Hamtramck and Jefferson assembly plants in Detroit and at the Newark, Del. assembly plant, where operations will be on a two-shift basis. New model production also began Aug. 24 at the Los Angeles, Calif. assembly plant, while assembly operations were resumed earlier this month at the Imperial and Dodge Truck plants in the Detroit area.

The new St. Louis, Mo. assembly plant is already in production and operated two shifts beginning Aug. 31.

To prepare for production of the corporation's all-new 1960 lines, a total of six million square feet of floor space in 14 manufacturing plants has been renovated completely.

Extensive preparations for 1960 model production include the expansion of the Plymouth assembly plant in Detroit to accommodate the body building facilities formerly at the Mack plant, and the completion of the St. Louis assembly plant, which has been tooled and mechanized for a daily capacity of 960 vehicles. The new plant, which has 1,500,000 square feet of floor space, will supply Plymouth and Dodge cars to the growing south and southwest market areas.

The Hamtramck assembly plant was the focal point for two major additions in the 1960 changeover: the provisions for a new economy automobile, the Valiant, and for a completely new model in the Dodge line, the Dart.

Initial production of the Valiant will be at the Hamtramck plant, with most major components to be supplied by other Detroit area plants. A total of 1,300,000 square feet in the plant will be devoted to production of the Valiant.

The Dodge Dart and other Dodge models will be produced on an adjacent assembly line at the Hamtramck plant and at the regional assembly plants in Los Angeles, Newark and St. Louis. Additional capacity for Dodge production will be provided at the Jefferson assembly plant in Detroit, which also produces the Chrysler and De Soto line.—V. 190, p. 868.

Church of St. Anthony of Padua of Minneapolis, Minn.—Notes Offered—

Keenan & Clary, Inc., of Minneapolis, Minn., on July 23 publicly offered 150,000 of 5% coupon notes (in denominations of \$1,000 and \$500) at par and accrued interest from Aug. 1, 1959. The notes are dated Aug. 1, 1959, and mature Aug. 1, 1969.

The notes of this issue are a direct obligation of The Church of St. Anthony of Padua of Minneapolis, Minn., a Catholic Church Corporation in the Archdiocese of St. Paul.

Any one or all of the notes of this issue may be prepaid at par and accrued interest on any semi-annual interest date on 30 days written notice to Keenan & Clary, Inc.

This note issue has been authorized to pay part of the cost of a new grade school, conversion of some of the present grade school to high school facilities and addition of rooms to the high school.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue.....	\$3,166,471	\$2,692,727
Railway oper. expenses	2,362,406	2,481,917
Net rev. from ry. ops.	\$804,065	\$210,810
Net ry. oper. income.....	603,596	20,948
—V. 190, p. 563.		

Church of St. Mary of Wilmar, Minn.—Notes Offered—

Keenan & Clary, Inc., of Minneapolis, Minn., on July 29 publicly offered \$200,000 of 5% coupon notes, dated Aug. 1, 1959, and due Aug. 1, 1969 (in denominations of \$1,000 and \$500) at par and accrued interest from Aug. 1, 1959.

The notes of this issue are a direct obligation of The Church of St. Mary of Wilmar, Minn., a Catholic Church corporation in the Diocese of New Ulm.

Any one or all of the notes of this issue may be prepaid at par

and accrued interest on any interest paying date upon 30 days written notice to Keenan & Clarey, Inc.

The net proceeds will be used to finance part of the cost of a new Church and Rectory now being built at a total cost of \$291,796.

Clary Corp.—Introduces New Adding Machines—

A new, complete line of standard heavy-duty adding machines priced nearly \$100 under machines of comparable quality has been introduced by this corporation.

Called the HD Line, it includes two full-keyboard and two 10-key models which fill the adding machine needs of 95% of all businesses, large or small, according to William G. Zaenglein, Executive Vice-President and General Sales Manager. It is the first full line of heavy duty machines offered to dealers.

Clary's full automated factory in Searcy, Ark., which is turning out these HD models at the rate of one every 2 minutes, makes possible the low price, Mr. Zaenglein said.—V. 189, p. 2240.

Cleveland, Cincinnati, Chicago & St. Louis Ry.—Delisting—

The item appearing in the "Chronicle" of Aug. 31 under the heading "Cleveland, Cincinnati & St. Louis Ry." should have been given under the heading "Cleveland, Cincinnati, Chicago & St. Louis Ry." See V. 190, p. 868.

Clinchfield RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$1,480,445	\$1,502,126
Railway oper. expenses—	957,477	968,046
Net rev. from ry. ops.	\$522,968	\$534,080
Net ry. oper. income—	443,499	507,758
—V. 190, p. 668.		

CMC Finance Group, Inc.—Securities Offered—McDaniel Lewis & Co. and C. F. Cassell & Co., Inc., on Aug. 15 publicly offered \$200,000 of 6%, series 1959, subordinated debentures, dated Aug. 15, 1959, due Aug. 15, 1969, with warrants to purchase 40,000 shares of class A common stock (par \$1) and 40,000 shares of class A common stock (par \$1) at \$2.50 per share. The debentures and class A common stock and warrants are being offered in units, each consisting of \$10 principal amount of debentures, two warrants entitling the holder to purchase for cash two shares of the company's class A common stock from Aug. 15, 1960 to Aug. 15, 1962, at \$3 per share, and at \$3.50 per share from Aug. 15, 1962 to Aug. 15, 1965, and two shares of the company's class A common stock (par \$1) at \$2.50 per share. Warrants are not callable, but expire unless exercised prior to Aug. 15, 1965. The price per unit is \$15, plus accrued interest on the debentures.

The company shall have the privilege of redeeming the debentures prior to maturity upon the payment to the holder of the principal and all accrued interest; provided, that if the date fixed for redemption is prior to Aug. 15, 1964, a premium of 5% of the debentures to be redeemed shall be paid and if the date fixed for redemption is thereafter, no premium shall be paid.

PROCEEDS—The net proceeds will be added to the company's general corporate funds and will be used to expand its operations.

BUSINESS—The company was organized on Sept. 28, 1954 as Carolina Management Corp., a North Carolina corporation and its principal executive office has been in Charlotte, N. C. since its inception.

The company, through its wholly-owned subsidiaries, is engaged in the consumer finance (small loan) business. The company operates 19 consumer loan offices, of which eight are located in North Carolina, nine in South Carolina, and two in Georgia. Four of the 19 offices were opened since Nov. 1, 1958. The company plans to open one additional office in Asheville, N. C. by Sept. 1, 1959.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable—banks—		\$269,551
Series A, 6% subordinated debentures	\$300,000	\$300,000
Subordinated debentures, 6% series '59	200,000	200,000
Subordinated notes—	31,900	31,900
Junior subordinated notes (officers)—	26,000	26,000
Common stock (par \$1)—	250,000 shs.	205,522 shs.
Class A common stock (\$1 par)—	500,000 shs.	140,000 shs.

*The amount presently outstanding has been authorized by the directors. The board has authority to authorize the borrowing of such additional amounts from time to time as it may determine necessary or desirable.

Forty thousand shares are being sold with this issue. The company has authorized an additional 40,000 warrants to purchase class A common stock, herein offered, and same may be exercised after Aug. 15, 1960. In addition, the company has granted, sold or reserved options and warrants totalling 130,000 shares of class A common stock to the underwriters, employees, officers, and others who may become affiliated with the future growth of the company.

For the subordinated debt, the \$300,000 in Series A, 6% subordinated debentures are issued in the principal amount of \$10,000 each and are due two years from the date of issue. They were purchased by State Capital Life Insurance Co., Raleigh, N. C., and are held by the life insurance company. An agent of the company acts as agent for this insurance company in issuing life, health and accident policies for the borrowers from the company and its subsidiaries. These debentures are issued under a Trust Indenture between the company and Arch T. Allen, Trustee, dated June 16, 1958, as amended June 18, 1958, and April 15, 1959, copies of which are available for inspection at the offices of the company and of the underwriters.

UNDERWRITERS—The underwriters named below, and the participation which each has agreed to purchase, are set opposite their respective names: McDaniel Lewis & Co., \$150,000 and C. F. Cassell & Co., Inc., \$150,000.

Coffee House Co., Lansing, Mich.—Plans Stock Financing—

The company announced on Aug. 31 that it plans to file a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents), to be publicly offered at \$3 per share.

The company plans to use the proceeds of the offering to expand its business by building a chain of coffee houses and establishing commissaries, and for general corporate purposes.

The offering is expected to take place in mid-October, pursuant to the naming of a New York underwriter in early October.

The company's office is located at 1500 Clifton Ave., Lansing, Mich.

Coffeyville Loan & Investment Co., Inc.—SEC Enters Reorganization Proceedings—

The SEC has entered an appearance in Chapter X reorganization proceedings for this corporation in USDC, Topeka, Kansas. Judge Arthur J. Stanley, Jr. appointed Richard Becker as trustee and Harry M. Washington as co-trustee. The debtor has been engaged in the mortgage and loan business in eastern Kansas. Its petition lists \$1,900,000 of outstanding investment certificates and thrift notes, held by more than 1,000 investors. Among its principal assets are some \$9,600,000 of construction loans and advances, mostly to affiliates or former affiliates. Liabilities include an indebtedness of \$7,700,000 to Arizona Savings and Loan Association, which was recently placed in receivership. Since Feb. 7, 1958, the debtor has been controlled by Elbel Enterprises, Inc.

Coleman Co., Inc.—Patent Infringement—

A \$2,500,000 judgment against this company, defendant in a patent infringement action brought by the Holly Manufacturing Co., will have no effect on Coleman's regular business operations or its present

and future expansion plans, according to Sheldon Coleman, President and Board Chairman.

"Whether we will pay the judgment now or seek review by the U. S. Supreme Court will be determined after attorneys have studied the recent decision of the U. S. Court of Appeals in upholding the damages assessed by the lower court," Mr. Coleman said.

"Payment of the entire amount is well within the financial capabilities of the company and we will therefore continue both our immediate and long-range plans for expansion."

The court decision, latest development in the long legal battle, does not affect the production or sale of any current models of Coleman heating equipment.

The patent suit, which has been in the courts for six years, was over the design and sale of a particular model of gas wall heater. None of the heaters has been made or sold by Coleman during the past three years, the company spokesman said.—V. 190, p. 769.

Colorado & Southern Ry.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$1,271,695	\$1,352,048
Railway oper. exps.—	1,200,017	1,084,586
Net rev. from ry. ops.	\$71,678	\$267,462
Net rail. oper. income—	*2,640	88,099
—V. 190, p. 668.		

Colorado & Wyoming Ry.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$189,095	\$282,908
Railway oper. expenses—	114,970	195,352
Net rev. from ry. ops.	\$74,125	\$87,556
Net ry. oper. income—	22,696	29,016
—V. 190, p. 564.		

Commonwealth Life Insurance Co.—25% Stock Div.—

The stockholders on Sept. 21 will vote on amending the Articles of Incorporation so as to increase the authorized capital of the company from \$4,000,000 to \$5,000,000; and that subject to such amendment becoming effective, it has declared a stock dividend at the rate of one share of \$2 par common stock for each four shares of common stock now issued and outstanding, payable on Oct. 5, 1959, to stockholders of record at the close of business on Sept. 22, 1959.—V. 189, p. 915.

Consolidated Development Corp.—Registers With SEC

This corporation, located at Calle 23, No. 956, Vedado, Havana, Cuba, filed a registration statement with the SEC on Aug. 23, 1959, covering 448,000 shares of common stock. According to the prospectus, the underwriter, H. Kook & Co., Inc., has advanced to the company sums aggregating \$100,000, and in consideration of such loan the company proposes to offer 100,000 shares to the underwriter in repayment of the loan. These shares may be resold by the underwriter at a price equal to the then current market price of outstanding shares on the American Stock Exchange, either before, during, or after the sale of the remainder of the shares the subject of this filing.

An additional 198,000 shares are to be offered to holders of the company's 6% convertible debentures due July 1, 1962, at a price of 75 cents per share, which is the rate at which the debentures are convertible. These shares also may be resold at the market. If any of such 198,000 shares are not exchanged for debentures, the offering is to be reduced by such number of shares.

The underwriter has agreed to use its best efforts to sell up to 250,000 shares at the market before Dec. 1, 1959, in consideration of a concession of 20% of the offering price, provided that none of such shares may be sold at a price less than \$1.25 per share without the company's permission. The underwriter has the right, however, to purchase at a net price of \$1 per share up to 100,000 shares, the proceeds of which purchase are to be used to reduce or cancel the \$100,000 loan by the underwriter, Peter H. Bergson, a Director, Vice-President and Treasurer of the company, is chief executive officer and principal stockholder of the underwriter.

The company was organized in June, 1956 under Delaware law (under the name Consolidated Cuban Petroleum Corp.) for the purpose of engaging in the exploration for, and the development and production of oil, gas and other hydrocarbons in the Republic of Cuba. The organizers were Clarence W. Moore and Dr. Alberto Diaz Masvidal, both of Havana, and Bergson of New York. Its corporate powers were recently enlarged to permit it to diversify its activities and enter the real estate acquisition and development field in Florida.

Net proceeds of the 100,000 shares may be used to repay the \$100,000 loan from the underwriter; and the proceeds from 198,000 shares are to be used in effect to retire \$148,500 principal amount of debentures by being offered in exchange for said debentures.

The net proceeds from the sale of the remaining 150,000 shares will be added to the general funds of the company and will be available for any of its corporate purposes including the use, in conjunction with common stock and other securities of the company, to acquire real estate properties in Florida and elsewhere. The company has no specific properties in mind. The proceeds may also be used to reduce current liabilities.

The company now has outstanding 3,363,318 common shares and \$148,500 of debentures. Officers and directors are said to own 514,855 common shares. The prospectus states that the complete development of the company's Florida properties would necessitate substantial additional funds above those to be obtained from the present finance. The company has entered into an agreement with two Florida corporations, Gables by the Sea, Inc. and Punta Gorda Isles, Inc., whereby said corporations arranged for the sale and transfer of their outstanding capital stock to Consolidated Development. The consideration for the purchase of the stock of the two Florida corporations is 1,333,333 shares of Consolidated Development common stock, to be issued to the stockholders of the two Florida corporations at the time of closing, and (a) 666,667 additional shares when gross profit before taxes of the two Florida corporations aggregates \$1,250,000; and (b) 666,667 additional shares when their gross profit before taxes aggregates \$2,500,000. The company also agreed to grant the two Florida corporations the right and option to purchase an additional 250,000 shares at 75 cents per share over a three-year period from the date when the gross profits before taxes aggregate \$5,000,000. A finder's fee of 75,000 shares is payable to Russell J. St. Clair and Varley P. Young of Miami. One of the two Florida corporations, Punta Gorda Isles, Inc., is said to own 520 acres of property on a peninsula which rounds into Charlotte Harbor on the West Coast of Florida, which property is subject to a purchase money mortgage in the amount of \$582,234. The other, Gables by the Sea, Inc., owns 285 acres of land within the City of Coral Gables, which is subject to a purchase money mortgage in the amount of \$1,970,000.—V. 190, p. 48.

Consolidated Electrodynamics Corp.—New Subsidiary

The corporation's Rochester Division will begin operations Oct. 5 as Consolidated Vacuum Corp., a wholly-owned subsidiary. It was announced on Aug. 26 by Philip S. Fogg, President and Board Chairman. Incorporation of the division, a producer of high-vacuum and environmental test equipment, was approved late in August by New York's Secretary of State.

Mr. Fogg said incorporation will put the division "in a more advantageous position to benefit from future growth and will accelerate a planned and aggressive program for the acquisition of new products and product lines related to the technical requirements of the Space Age."

Mr. Fogg has been elected Board Chairman of the new firm, and Frank M. Jenner, President, Mr. Jenner will report to Kenneth W. Patrick, CEC Vice-President.—V. 190, p. 769.

Consolidated Electronics Industries Corp. (& Subs.)—

9 Months Ended June 30—	1959	1958
Net sales	\$21,106,213	\$19,930,010
Income before Federal income taxes	2,541,079	2,201,385
Provision for Federal taxes on income	1,315,000	1,145,500
Net income	\$1,226,079	\$1,055,885
Capital shares outstanding	787,500	787,500
Earnings per share	\$1.56	\$1.34

This statement does not include results of operations of The Sessions Clock Co.

Results in 1958 do include sales and profits of Mepeco through March 31, 1958; Mepeco since that date has been a division of The Sessions Clock Co.

The net renegotiation refund of \$51,816 made March 3, 1959, for the year 1955 was charged directly to earned surplus.

The company's acquisition of Advance Transformer Co. of Chicago, Ill., which was announced on July 23, to be consummated on Aug. 14.

The company is planning a consolidation with Central Public Utility Corp. and Philips Industries, Inc. under which a new company is to be formed to be known as Consolidated Electronics Industries Corp., which will have total consolidated sales and revenues of approximately \$90,000,000 and a consolidated net worth in the region of \$50,000,000. An exchange of shares is contemplated on the basis of 1 1/4 shares of the new corporation for each share of Consolidated Electronics Industries Corp. at present outstanding.—V. 190, p. 769.

Consolidated Freightways, Inc.—Proposed Acquisition

An Interstate Commerce Commission Examiner's report has recommended ICC approval of the purchase by this corporation of the J. A. Clark Draying Co., Ltd. If no objections to the report are filed the recommendation will become an order of the Commission about Sept. 25. The purchase price is \$435,130.

J. A. Clark Draying Co. performs local cartage and warehousing in San Francisco and Los Angeles. Revenue for the first half of this year was \$1,052,187.

The company is owned by the estates of James A. Clark, Jr. and Oren H. Scott but has been under temporary CP management since Oct. 22, 1958.—V. 190, p. 769.

Controls Co. of America—New Plant—

This company has established a new production plant in Winamac, Ind., according to an announcement by Louis Putze, President.

He said that this facility is designed to help take care of expanding operations at North Manchester, Ind., where the company's Cycle-Set Power Timer for home laundry appliances is manufactured.—V. 190, p. 868.

Coral Ridge Properties, Inc.—Security Offerings Completed—The recent public offerings of 450,000 shares of 60-cent cumulative convertible preferred stock (par \$8) and 450,000 shares of class A common stock (par 10¢) offered by an underwriting group headed by Crutenden, Podesta & Co. and J. R. Williston & Beane in units of one share of preferred and one share of class A common stock, at a price of \$10 per unit has been completed, all of the said units having been sold. For further details, see V. 190, p. 868.

Cordillera Mining Co.—Registers With SEC—

This company, located at Grand Junction, Colo., filed a registration statement with the SEC on Aug. 31, 1959, covering 4,234,800 shares of capital stock. According to the prospectus, 2,178,800 shares are to be offered solely through the exercise of certain options heretofore issued; and any shares so acquired, together with balance of 2,055,000 shares, being issued and outstanding stock, may be offered for public sale by the holders thereof in the over-the-counter market at the current market price for such shares at the time of sale.

The company was organized under Colorado law in 1955 for the purpose of engaging in the mining business. Its promoter was H. David Lasseter, of Dallas, a director. Shortly after its organization, the company offered publicly 2,995,000 common shares at 10¢ per share. Lasseter & Company making the offering on a best efforts basis. Only 488,900 shares were sold in 1955 and 1956, for which Lasseter & Co. received \$7,822 in commissions. The Regulation A exemption for this offering was suspended by Commission order dated June 24, 1959. Lasseter purchased 62,000 shares in 1955 and 9157 at 10¢ per share.

Net proceeds of the earlier stock offering not having been sufficient for the company to engage in its proposed business, the company later sold its net tangible assets for \$16,950 shares of 1¢ par value capital stock of Balboa Mining & Development Co., after which Cordillera Mining had outstanding 633,900 common shares and its only asset was the Balboa stock, amounting to about 11% of the outstanding Balboa shares. Balboa is a mining company in the exploratory stage.

In May 1958, the company granted options to James F. Martin, President, and two other persons (for services rendered and to be rendered) for the purchase of 150,000 shares each at \$0.125 per share, exercisable until May 24, 1962. Martin exercised the option to the extent of 5,000 shares and consented to cancellation of the option to the extent of 50,000 shares. The other two option holders, Lasseter and R. Paul Creson, exercised options with respect to 3,750 shares each. In May, 1958 the company agreed to issue to 22 persons, including Martin, Creson and Lasseter, for \$51,500, 370,000 shares of common stock, options to purchase 740,000 shares and 90-day notes in the amount of \$33,000 which were convertible into 660,000 shares and options to purchase 1,320,000 shares. The common stock had no market value at such time. All the notes were converted in August, 1958. The company thus issued, for \$51,500, an option 000 shares and options to purchase 2,060,000 shares at an option price of 10¢ per share. All such options so issued expired as to 25% of the shares covered in 9 months, 25% in 18 months, 25% in 27 months, and the remaining 25% in 36 months. Of the \$51,500, the company used \$43,000 to acquire an undivided one-half interest in 55 unpatented mining claims in Larimer County, Colorado, the company agreeing to operate the properties as a joint venture with seller and to pay an additional \$107,000 out of 50% of any net proceeds to it from the joint venture.

In May 1958 the company also agreed to issue to Creson 150,000 common shares and an option to purchase 300,000 shares for 10¢ per share, for an assignment of an agreement to acquire 10 unpatented mining claims in Larimer County, Colorado, subject to a 10% overriding royalty, for \$15,000. All the Colorado mining claims are considered to be exploratory in character.

In October 1958 the company acquired an interest in an Authority to Prospect covering about one-half of 13,900 square miles in the State of Queensland, Australia. \$10,000 was paid for this interest, the sellers receiving a royalty equal to 5% of any oil or gas produced and sold from the area, plus a 3% royalty to another person for services in negotiating the contract. (A notice of termination of this contractual arrangement was served upon the company in July 1959, but the company contends that it still has a valid contract.)

In November 1958, when the market for its stock was said to be about 20¢ per share, the company sold to 15 persons, two of whom were members of the group of 22, an aggregate of 335,000 shares at 10¢ per share; and it issued to a lawyer for services 10,000 common shares and an option to purchase 100,000 shares at 10¢ per share.

In August 1959 the company executed a contract with Dr. Arthur Montgomery for the "Harding Mine" property in Taos County, N. M. It has retained a consulting firm for the purpose of drawing plans for the design and construction of a mill on this property. Upon the deposit by the company of \$100,000 (less the design plan costs) in a special bank account, Montgomery is obligated to deposit in escrow a lease of the property for delivery to the company upon assurance that the mill has been constructed. Construction must be completed not later than Aug. 17, 1960, or the lease will not be delivered out of escrow. The \$100,000 deposit is to be used solely for payment of the costs of designing and constructing the mill and mining and milling costs. The lease will be for 15 months, during which the company must make quarterly deposits of \$25,000 in a special account, which amounts are to be paid to Montgomery if the company does not conduct its mining and milling operations in accordance with industry practices; otherwise the funds are to be released to the company for its mining and milling operations, and the lease renewed for a five-year period with further five-year renewal options. A 20% royalty will be paid Montgomery on ore sales "from hand sorting or other non-milling operations. During the first year of mining operations, he will be paid a royalty equal to 7% of net milling profits, if any. After the first year he will be paid a royalty equal to 7% of the gross sales of ore concentrates from milling operations, with an annual guaranteed mining and milling royalty of \$10,000. The consultant will be compensated on the basis of 5% of net milling profits, with a \$1,200 annual guarantee.

Net proceeds of the sale of stock will be added to working capital

and used for such purposes as the management may determine. It is intended to apply such proceeds to meet the company's obligations under its contract relating to the Harding Mine property. The unused balance, if any, will be used to meet the company's exploration commitment on June 30, 1960, under its contract with respect to the Australian property.

The prospectus lists 21 holders of the unexercised options covering the 2,179,800 shares, and 38 holders of the 2,055,000 outstanding shares. Among these are R. Paul Creson, who holds 331,750 shares and options for 618,900 shares; Lasseter, 167,750 shares and options for 393,900 shares; and Joe B. Wells, 100,000 shares and options for 182,500 shares. The company will not receive any of the proceeds of the sale of the 2,055,000 shares.—V. 190, p. 49.

(G. & W. H.) Corson, Inc.—Sales 25% Higher—

Net sales in the six months to June 30, 1959, increased 25% to \$4,643,308 from \$3,703,917 in the first six months of 1958. Philip L. Corson, Chairman and Bolton L. Corson, President, reported to stockholders on Aug. 31.

Net earnings in the 1959 half year rose to an estimated \$344,511, equivalent to 70 cents per share on the 499,223 shares of capital stock outstanding. This compared with net earnings in the first six months of 1958 of \$238,843, equivalent to 49 cents per share, on the shares now outstanding.

Net earnings before Federal and Corporate income taxes in the six months to June 30, last, increased to \$509,461 from \$350,479 in the first half of 1958.—V. 189, p. 2240.

Crescent Petroleum Corp.—Proposed Acquisition—

This corporation has concluded an agreement with Jonnell Gas Co. to acquire from Jonnell an interest in approximately 50,000 acres of oil and gas leases. It was announced on Sept. 1 by W. H. Garbade, President. This acreage is located in Zapata and Starr Counties, Texas, and offsets the recently extended Lopena gas field. All of the gas production obtained from this acreage is dedicated to El Paso Natural Gas Co. under a letter of intent.

Under the agreement, Crescent has scheduled for completion in 1959 four wells which will offset four productive gas wells on adjoining properties. Crescent then has the option, during the next two years, to continue development work on the acreage until a total of \$2,750,000 shall have been spent, at which time Crescent shall have earned its interest in the entire acreage.

This agreement is a further step in Crescent's long-range program of expanding its reserves of oil and gas. Mr. Garbade concluded.—V. 189, p. 2456.

Dan River Mills, Inc.—Acquisition by Unit—

Woodside Mills, a subsidiary said it has agreed to buy all the outstanding shares of Norris Cotton Mills Co., Inc., at \$50 per share.

With 40,000 Norris shares outstanding, the acquisition will cost about \$2,000,000. W. J. Erwin, President of Dan River, said.

The take-over agreement is subject to deposit of the shares at Peoples National Bank of Greenville, S. C., by Sept. 25, as well as compliance with certain other terms specified in the agreement between Woodside and Norris.

Robert S. Small, President of Woodside, said: "It is understood that the agreement to purchase the Norris shares has been approved by the holders of a majority of the Norris stock."

Woodside expects to operate Norris as a unit with its output sold through Iselin-Jefferson Co., Inc., Dan River's wholly-owned selling agent in New York.

A cotton print cloth maker located in Caldecote, S. C., Norris Cotton has about 27,000 spindles, 672 looms and more than 250 workers.—V. 187, p. 1822.

Dana Corp.—Plans Stock Split, etc.—

The directors on Aug. 14 approved a proposed increase in authorized common stock from 3,000,000 shares (par \$1) to 7,000,000 shares (par \$1).

The directors at the same time approved a proposed distribution of one additional share of stock for each share outstanding at the record date of the distribution, a special meeting of stockholders to be held Oct. 14, 1959, to authorize the increase in common shares.

The directors have indicated their intention based on the present level of earnings, to declare an initial quarterly dividend of 50¢ per share on the then outstanding common stock, payable Dec. 15, 1959.

This is equivalent to a \$1 quarterly dividend on the present stock and compares with the 75¢ quarterly dividend which has been in effect for the past 9 years.

Earnings for the fiscal period of nine months ended May 31, 1959, were \$5.45 per share on the present stock and Charles A. Dana, Chairman, stated that forecasts for the final quarter ending Aug. 31, indicated that sales and earnings for the full year would be among the best in Dana's history.

The directors on Aug. 14 declared a quarterly dividend of 75¢ per share on the common stock, payable Sept. 15, 1959, to holders of record Sept. 3, 1959, and the quarterly dividend of 93½¢ per share on the cumulative preference stock 3¼% series A, payable Oct. 15, 1959, to holders of record Oct. 5, 1959.—V. 190, p. 49.

Davenport Hosiery Mills, Inc. — ASE Delisting Approved by Securities and Exchange Commission—

The SEC has issued an order granting an application of the American Stock Exchange to delist the common stock of this corporation, effective at the close of trading on Sept. 10, 1959, due to the fact that all but 18,310 of the 171,280 outstanding shares are now owned by J. Chadbourn Bolles and minority shares are held by only 77 record holders.

See also Chadbourn-Gotham, Inc. above.—V. 186, p. 940.

DEK Industries, Inc. (N. Y.)—Acquisition—

This corporation has acquired Rolle Mfg. Co., of Lansdale, Pa., a major producer of aluminum and magnesium castings, as a wholly-owned subsidiary. It was announced on Aug. 27 by R. Carter Dye, President.

Founded in 1915, Rolle Mfg. is a pioneer manufacturer of intricate aluminum and magnesium castings for rockets, missiles, aircraft, aircraft engines, and components for the automotive and electronic industries. DEK, a manufacturer of aluminum products, purchased Rolle facilities as part of its long range program for diversification and growth in the light metals industry, according to Dye. DEK has manufacturing plants in Los Angeles, Atlanta, and Donningtown, Pa., and branches in Ohio, Massachusetts, Maryland, and New Jersey.

The Girard Trust Corn Exchange Bank of Philadelphia assisted in transacting financial arrangements for the purchase.

Mr. Dye declared that Rolle has an aluminum and magnesium casting production capacity of about 500,000 pounds per month. The company's current annual sales volume of approximately \$6,000,000, is expected to be increased substantially during the next 12 months, according to Mr. Dye. Present production includes both military and commercial aluminum and magnesium sand castings, permanent mold-castings, as well as ferrous and non-ferrous investment castings.

Denver & Rio Grande Western RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$5,759,449	\$6,076,926
Railway oper. expenses—	4,384,140	4,326,274
Net rev. from ry. ops.	\$1,375,309	\$1,750,652
Net railway oper. inc.—	660,814	802,412
V. 190, p. 564.		

Detroit, Toledo & Ironton RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$1,612,405	\$1,338,646
Railway oper. expenses—	1,237,661	1,037,835
Net rev. from ry. ops.	\$374,744	\$300,811
Net ry. oper. income—	251,857	203,103
V. 190, p. 564.		

Detroit & Toledo Shore Line RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$572,743	\$437,437
Railway oper. expenses—	361,674	340,334
Net rev. from ry. ops.	\$191,069	\$97,103
Net railway oper. inc.—	21,395	*4,595
*Deficit.—V. 190, p. 564.		

Dow Corning Corp.—Establishes Center—

The corporation on Aug. 14 announced the founding of the Dow Corning Center for Aid to Medical Research. In making the announcement, Dr. W. R. Collings, President, said: "During the past several years a number of remarkable advances have been made in medicine and surgery by using our silicones in a variety of forms. The interest among physicians and surgeons has grown so great that we have had to assign two of our best scientists to act in a liaison capacity between physicians and surgeons and our research laboratories. Our board of directors have recognized the responsibilities of the corporation by authorizing a non-profit unit separate from our commercial activities, but allied with our research department."

According to Dr. Collings the purpose of the Center will be to aid medical research by supplying technical assistance, by acting as a clearing-house for information about the use of silicones in medicine and surgery, and by cooperating in research in organosilicon chemistry in relation to the human body.

Offices of the new Center will be at Midland, Mich.—V. 189, p. 2782.

Dresser Industries, Inc.—Strikes Affect Earnings—

The corporation on Sept. 1 announced that company earnings declined during the third fiscal quarter, ended July 31.

The cause of the diminished earnings was attributed to two prolonged strikes at plants of Dresser subsidiaries. The strikes caused the shut-down of activities at Clark Bros. Co., in Olean, New York, a manufacturer of compressors, engines and turbines, and the Security Engineering Division, Dallas, producer of rock bits and drilling tools for the petroleum industry. Both strikes have now been settled on a satisfactory basis, but, according to the letter, caused "a regrettable loss in earnings both to the company and to employees." Specifically, sales for the third quarter were \$52,812,000 by comparison with \$59,955,000 for the second quarter of the year, and \$55,479,000 for the third quarter a year ago. Net earnings were \$1,947,000 by comparison with \$2,951,000 for the second quarter and \$2,447,000 for the third quarter of 1958. The letter pointed out that the greater decline in earnings was due to the fact that operating expenses at the strikebound plants continued, even though production had been halted.

On a per common share basis, earnings for the third quarter of 1959 were 41 cents by comparison with 63 cents for the second quarter and 53 cents for the third quarter of 1958. For the first nine months of 1959, net sales were \$163,544,000 and net earnings were \$6,691,000 or \$1.42 per share. For the comparable 1958 period, net sales were \$169,844,000 and net earnings amounted to \$7,416,000 or \$1.61 per share.

Since for several quarters, earnings of the company have been only slightly in excess of dividend requirements, the directors on Aug. 27, voted to reduce the quarterly dividend payment from 50 cents to 40 cents per share, thus placing the dividend on an annual rate of \$1.60 by comparison with the \$2 rate which had been in effect since March, 1958. While the company expects an improvement in its basic markets during the coming months, the board concluded that prudent financial practice called for reduction of the dividend to bring it into a more normal relationship to prospective earnings than has existed for the past year.

The letter also announced that the company has refinanced that portion of its long-term debt which is held by insurance companies, increasing the amount by \$15,500,000. These additional funds will be used to accommodate Dresser's growing volume of export credit sales and for expansion of its domestic business.

H. N. Mallon, Chairman of the Board, said: "As of July 31, Dresser's backlog of unfilled orders was \$57,539,000 by comparison with \$50,237,000 as of the end of the previous quarter and \$43,790,000 as of a year ago. From this point forward, there is every good reason to believe that Dresser's over-all operations will improve."—V. 190, p. 589.

Duluth, South Shore & Atlantic RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$738,901	\$664,591
Railway oper. expenses—	536,598	494,779
Net rev. from ry. ops.	\$202,303	\$169,812
Net ry. oper. income—	114,613	124,050
V. 190, p. 669.		

Dura Corp.—Further Expansion—

Purchase by this corporation of the plant and business of Buch Manufacturing Co. of Elizabethtown, Pa., manufacturer of rolling lawn and garden tools, was revealed on Aug. 31. The purchase price was not disclosed.

J. Thomas Smith, President of Dura Corp. stated: "Since the deal was made for cash and short-term notes, there will be no dilution of the equity of Dura's present stockholders."

The business formerly conducted by Buch Manufacturing henceforth will be operated as a division of Moto-Mower, Inc. of Richmond, Ind., a Dura Corp. subsidiary, which manufactures powered lawn and garden tools including reel, rotary and riding power mowers. The Buch line of wheeled lawn and garden tools will effectively broaden Moto-Mower's output and offer an even more attractive merchandising package to distributors and dealers," Mr. Smith stated.

Durazzo Products, Inc., St. Paul, Minn. — Files With Securities and Exchange Commission—

The corporation on Aug. 26 filed a letter of notification with the SEC covering 2,500 shares of common stock to be offered for subscription by stockholders at par (\$10 per share). No underwriting is involved.

The proceeds are to be used for additional improvement and machinery and equipment.

Eastern Air Lines, Inc.—New President Named—

Captain Eddie Rickenbacker, one of America's pioneer aviators and who has held the top executive authority in Eastern Air Lines ever since the organization of the present company in 1938, will pass on the title of Chief Executive Officer to a new President, on Oct. 1, 1959, in a realignment of the airline's management for the oncoming jet-age.

To enable him to devote more time, with his directors, to long-range planning and major policy problems facing the airline and the aviation industry, Captain Rickenbacker, Chairman of Eastern Air Lines, announced on Sept. 1 directors' approval of a new assignment of executive responsibilities in the pioneer airline, to become effective Oct. 1, 1959.

Malcolm A. MacIntyre, who resigned as Under Secretary of the U. S. Air Force in July, has been elected President, and a director and Chief Executive Officer, of Eastern Air Lines.

Thomas F. Armstrong, dean of the airline industry's financial experts, who has served as Eastern's President since August, 1953, will take over the newly created post of Executive Vice-President in order to devote his full time to the airline's fiscal affairs.

Captain Rickenbacker, as Chairman of the Board, will head the board's newly appointed seven man executive committee to deal with major policy matters. In addition to Chairman Rickenbacker, President MacIntyre and Executive Vice-President Armstrong, the membership of the executive committee will be composed of directors James A. Elkins, Jr., President of the First City National Bank of Houston, (Texas); Hugh Knowlton, partner, Kuhn, Loeb & Co., New York; Paul E. Reinhold, Chairman of Foremost Dairies, Inc., Jacksonville, Fla.; and Laurence S. Rockefeller, of New York.

Initially, Captain Rickenbacker will also head the Operations Committee whose membership is made up of the executive heads of all the airline's departments.—V. 190, p. 154.

E. H. P. Corp.—Registers With SEC—

This corporation, located in the Hotel Troy Building, Troy, N. Y., filed a registration statement with the SEC on Aug. 31, 1959, covering

160,000 shares of capital stock. The company proposes to offer 100,000 shares for public sale at \$2.50 per share, the offering to be made on a best efforts basis through an underwriting group headed by John R. Boland & Co., Inc., which will receive a selling commission of 37½¢ per share (plus \$15,000 for expenses).

In consideration for preliminary financing in the amount of \$50,000 advanced to the company by certain lenders, the company sold to such lenders an aggregate of 37,500 shares at its 10¢ par value per share. An additional 52,500 shares were sold to the President of the principal underwriter at par in consideration of financial counsel, preliminary financing arrangements and an advance of \$10,000. After sale of the 160,000 shares by the company, the said President of the principal underwriter intends to make a public offering of 22,500 shares of his stock and the lenders intend to make a public offering of 37,500 shares of their stock, all at the \$2.50 per share offering price. The said President of the principal underwriter intends to give 10,000 shares of his stock to dealers who sell the company's stock on the basis of one share for every 10 shares of company stock sold. The same selling commission is to be paid underwriters on the sale of the lenders' stock.

The company was organized in March 1959 under Delaware law. A predecessor New York corporation of the same name had been organized in 1957; and it acquired the assets of Accimatic, Inc., which had been organized in 1956 to sell accident or breakdown insurance to automobile owners through vending machines placed at advantageous locations on or near main highways and express parkways. The New York corporation concluded that certain basic changes were necessary to the success of the business, and that additional financing and different arrangement for the distribution of policies were required. To that end, and in order to facilitate public financing of an expansion program, the Delaware company was formed and the New York company was merged into it.

The company presently has vending machines located at over 280 gas stations on the approaches of the New York State Thruway and is engaged in securing additional locations. The present offering is being made to provide funds for the purchase of additional vending machines and a public relations and publicity program for the purpose of expanding the company's business to parkways throughout the eastern states.

The prospectus lists Harry P. Olesen as President. Of the 184,902 outstanding shares of common stock, 52,500 shares (28.4%) are owned by John R. Boland and 14,409 by officers and directors as a group. As indicated, Boland proposes to sell 22,500 shares. The names of the lenders and the amount of stock to be sold by each are to be supplied by amendment.

Eichler Homes, Inc.—Registers With SEC—

This company on Aug. 18 filed a registration statement with the SEC covering 75,000 shares of common stock (no par). The net proceeds will go to selling stockholders, and no funds will accrue to the company. J. S. Strauss & Co. and York & Co., both of San Francisco, Calif., are underwriting the offering. The office of the company is at 2001 El Camino Real, Palo Alto, Calif.

PREFERRED STOCK SOLD—In April, 1959, the company issued to the public 30,000 shares of 60 cent convertible series cumulative preferred stock at par (\$10 per share). The underwriters for the aforesaid issue of stock were also J. S. Strauss & Co. and York & Co. Each share is convertible into two common shares.—V. 189, p. 1793.

Electronic Communications, Inc.—Registers With SEC

This corporation, located at 1501 72nd St., North, St. Petersburg, Fla., filed a registration statement with the SEC on Aug. 28, 1959, covering \$5,000,000 of subordinated debentures, due Sept. 15, 1974 (with warrants for the purchase of 20 common shares for each \$1,000 of debentures). The debentures are to be offered for public sale through an underwriting group headed by Laird & Company, Corp. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company's principal business consists of the design, development and manufacture of electronic communication, detection and navigation equipment, electronic and electro-mechanical control devices and high performance special design motors. Net proceeds of the sale of the debentures will be added to its general funds and will be available for general corporate purposes. Immediately following the sale of the debentures the company plans to repay the outstanding balance of its loans under its V-Loan agreement, which now amount to \$2,500,000. It is also proposed to repay \$273,862 of indebtedness represented by first mortgage and promissory notes of the company and its subsidiary. Since June 30, 1959, the company has expended about \$46,000 for the construction of a new building in St. Petersburg, to provide additional laboratory, office and manufacturing space, and it estimates that an additional \$1,100,000 will be required for completion of the building scheduled for December, 1959. An additional \$300,000 is to be expended within the next six months for the purchase of additional equipment.—V. 189, p. 2783.

Elgin, Joliet & Eastern Ry.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$2,894,149	\$3,260,664
Railway oper. expenses—	2,699,904	2,545,770
Net rev. from ry. ops.	\$194,245	\$714,894
Net ry. oper. income—	*48,497	421,576
*Deficit.—V. 190, p. 564.		

Elva Imports Ltd.—Common Stock Offered—Balogh & Co., Inc., Washington, D. C., on Aug. 28 publicly offered 146,327 shares of common voting stock (par \$1) at \$2 per share. The selling of these shares is presently being made pursuant to an underwriting agreement, dated July 3, 1959, under which Balogh & Co. has agreed to sell the aforesaid 146,327 shares, which represent the unsold portion of 150,000 shares first offered to the public by the company on March 21, 1959. The remaining 3,673 shares heretofore were sold by the company at the cash price per share of \$2.

PROCEEDS—The net proceeds will be used to repay a promissory note, for working capital and other corporate purposes.

BUSINESS—The company was incorporated under the laws of the District of Columbia on Feb. 16, 1959. The company maintains offices at 1401 Rhode Island Ave., N. E., Washington, D. C. The company is engaged in the importing and wholesale distribution in the United States of the "Elva" automobile.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)-----	500,000 shs.	300,000 shs.
V. 189, p. 1346.		

Emerson Electric Mfg. Co.—New Defense Contracts—

New contracts for work on a defense system for the new USAF-B-32H strategic bomber have been received by the company's Electronics and Avionics Division, it was announced on Aug. 21 by W. R. Persons, President.

The system, ASG-21, is a special version with increased capabilities of the MD-7 system the company has developed and is producing for the USAF-Convair B-58. The automatic system is capable of seeking out enemy objects in the air, aiming, and firing about 70 20 mm shells a second.

Charles G. Gullledge, Vice-President and Manager of Electronics and Avionics Division, said the contracts, received from USAF and Boeing Airplane Co. Wichita Division, will substantially increase the approximately \$35 million in defense contracts now on Emerson's books. The number of systems and associated equipment and the dollar volume of the new contracts cannot be announced until final negotiations of the contracts are completed in the near future, Mr. Gullledge said. Total for development and production will be a multi-million dollar figure, he added.

The \$35,000,000 backlog will also be increased by substantial awards for continuing work on the B-58 which are now in final negotiations, he said.

Mr. Gullledge said that the division's defense product sales for the 1959 fiscal year would be approximately 25% ahead of 1958 and are expected to reach about \$34,000,000 this year. This does not include

the new contracts, since the company's fiscal year ends Sept. 30.

"The new contracts will contribute greatly to our defense sales volume in 1960," he said.

Mr. Gullidge also announced that the division's sales in missile development and production is expected to double by the end of the 1960 fiscal year. The company is the principal developer and producer of the Army's Little John, Honest John and the Improved Honest John, tactical missiles with nuclear war-head capabilities. A new facility for the manufacture of missiles is being established at the company's main plant in St. Louis county and will be in production early in 1960.—V. 189, p. 1573.

Equitable Credit Corp., Albany, N. Y.—Merger—

See State Loan & Finance Corp. below.—V. 189, p. 148.

Executone, Inc.—Changes in Personnel—

N. A. Karr, founder and director of this corporation, announced on Aug. 27 the election of Philip H. Seamon as Chairman of the Board and Allan C. Bernstein as President.

Mr. Seamon has been President of the company since 1937. Mr. Bernstein has been President of Executone's manufacturing division in Long Island City. The company manufactures electronic communication systems.—V. 190, p. 770.

Farmers Reservoir & Irrigation Co.—Redemption—

The company has called for redemption on Sept. 16, next, \$22,000 of its first mortgage serial 4% bonds, series A, dated Jan. 1, 1937 at 100%. Payment will be made at the Colorado National Bank, Denver, Colo.—V. 188, p. 1043.

Federated Investors, Inc.—Stock Offered—Hecker & Co., of Philadelphia, Pa., on Aug. 31 publicly offered 63,000 shares of class B common stock non-voting (par 5 cents) at \$4.75 per share. Of the total, 42,000 shares were offered for the account of the company and 21,000 shares for the account of Federated Plans, Inc., selling stockholder. This offering was oversubscribed and the books closed.

PROCEEDS—The net proceeds will be used for general corporate purposes and working capital.

BUSINESS—The company was organized under the laws of the Commonwealth of Pennsylvania on Oct. 18, 1957. Its principal office is at the General Building, 719 Liberty Ave., Pittsburgh 22, Pa. The company was organized by Federated Plans, Inc., for the primary purpose of acting as a special distributor of Income Foundation Fund Investment Plans sponsored by Federated Plans, Inc. The company is registered as a Broker-Dealer with the SEC under the Securities Exchange Act of 1934 and is a member of the National Association of Securities Dealers, Inc.

Selling activities of the company are conducted through a sales force of independent contractor representatives which at the present time numbers approximately 500. The company is currently engaged in selling activities in the States of Alabama, Arizona, Alaska, Delaware, Florida, Georgia, Indiana, Maryland, Massachusetts, New York, North Carolina, Ohio, Oklahoma, Pennsylvania, South Carolina, Virginia, West Virginia and in the District of Columbia and Hawaii.

The Plans sold by the company provide a means of acquiring shares of Income Foundation Fund, Inc., an open-end management type of investment company with a diversified portfolio. The Plans are registered with the SEC as a "Unit Investment Trust" under the Investment Company Act of 1940 and are also registered with the Commission as "Periodic Payment Plans" under the Securities Act of 1933. The Plans are of two basic types—Systematic Investment Plans and Fully-Paid Plans.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common stock (par five cents)	1,000 shs.	1,000 shs.
Class B common stock (par five cents)	799,000 shs.	398,600 shs.

—V. 190, p. 460.

Firestone Tire & Rubber Co.—Partial Redemption—

The company has called for redemption on Nov. 15, next, 11,130 shares of its 4½% cumulative preferred stock at \$102 per share, plus accrued dividends of 92½ cents per share. Shares are to be drawn from stock of record Sept. 23, 1958, with prepayment offer for shares drawn to begin Oct. 6.

To Construct New Canadian Plant—

Construction of a multi-million dollar tire manufacturing plant by Firestone Tire & Rubber Co. of Canada, Ltd. has started on a 50-acre site in Calgary, Alberta, it was announced on Sept. 1.

The first tire manufacturing plant in western Canada, the new facility received a unique ground-breaking start with a giant 12-cubic foot scraper being substituted for the customary spade.

T. M. Mayberry, President, said the new Calgary Plant is part of Firestone of Canada's expansion program this year which also will include modernization of its Hamilton, Ontario, tire plant.

Several hundred people will be employed initially at the Calgary Plant and it is expected the employee force will grow with product demand. Production plans call for a full line of passenger, truck, bus, farm and implement tires. Manufacturing operations are expected to commence by the Fall of 1960.

Prime contractors are Mannix Co., Ltd., and Burns and Dutton Concrete and Construction Co., Ltd., both of Calgary.—V. 190, p. 669.

Flintkote Co.—Registers Prop Merger Stock With SEC

This company, located at 30 Rockefeller Plaza, New York, filed a registration statement with the SEC on Aug. 28, 1959, covering 324,433 shares of common stock. According to the prospectus, on Sept. 30, 1959, Calaveras Cement Co. (whose cement plant is located at San Andreas, Calif.) will be merged into Flintkote. Pursuant to the merger, each outstanding share of Calaveras stock will be converted into 1.7 shares of Flintkote common—based upon the number of shares of Calaveras common outstanding July 31, 1959, 768,803 shares of Flintkote common having a market value of about \$30,750,000, will be issued to Calaveras stockholders.

The prospectus further states that a list of 26 Calaveras stockholders will receive an aggregate of 315,295 shares of Flintkote common and that they may sell all or part of such shares from time to time on the New York Stock Exchange or otherwise. The selling stockholders include Wm. Wallace Mein, Sr. (29,451 shares), Frances W. Mein (66,677 shares) and seven other members of the Mein family; Frances M. deBretteville (12,141 shares) and five other members of the deBretteville family; and Dorothy M. Fay (11,402 shares) and four members of the Fay family. Other large blocks include 35,097 shares held by H. C. Maginn and 86,834 held by Bishop Oil Co. The 9,138 balance of the Flintkote shares being registered are subject to options which will be granted in substitution for options granted by Calaveras to certain of its officers and key employees.

Following the merger, the initial board of directors will include 13 present Flintkote directors and Wm. Wallace Mein, Calaveras Board Chairman.—V. 190, p. 770.

Florida East Coast Ry.—Earnings—

Period End. July 31—	1959—Month—	1958—Month—	1959—7 Mos.—	1958—7 Mos.—
Railway oper. revenue	\$2,160,111	\$2,235,005	\$20,568,332	\$21,000,484
Railway oper. expenses	1,971,954	2,082,583	16,835,906	16,481,850
Net rev. from ry. ops.	\$188,157	\$152,422	\$3,762,426	\$4,518,634
Net ry. oper. income	\$168,480	\$211,155	684,280	1,384,984

*Deficit.—V. 190, p. 565.

Florida Water & Utilities Co.—Stock Offering—Mention was made in our issue of Aug. 31 of the public offering of 86,000 shares of common stock (par \$1) at \$10.75 per share through an underwriting group headed by Beil & Hough, Inc. Of the total, 65,000 shares are being offered for the account of the company, and 21,000

for account of selling stockholders. The subscription books are closed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		Authorized	Outstanding
Long-term debt (including current installments):			
In hands of non-affiliates:			
Secured:			
5½% first mortgage bonds due serially 1959-73; redeemable at 112½%		\$600,000	\$600,000
Unsecured:			
Notes:			
Non-interest bearing due May 21, 1960		4,000	4,000
In hands of affiliates:			
16% non-redeemable 20-year conv. debts. due Oct. 1, 1978		230,000	230,000
Current notes payable:			
Non-affiliates			12,000
Com. stock (par value \$1 per share)		1,000,000 shs.	237,316 shs.
Interest is payable semi-annually on April 1 and Oct. 1 of each year. A principal payment in the amount of \$36,000 is due and payable Oct. 1, 1959.			
These convertible debentures are in denominations of \$1,000 only and enjoy no redemption, amortization, or sinking fund provisions. Interest is payable semi-annually on April 1 and Oct. 1 of each year. Formerly issued to Cutler Ridge Construction Corp. these debentures are now owned by the principal stockholders.			
The company has reserved 30,666 shares of its common stock for conversion of the aforementioned convertible debentures.			
UNDERWRITERS—The names and number of shares being purchased by each of the underwriters, is as follows:			
Beil & Hough, Inc.	Shares	Plymouth Bond & Share Corp.	Shares
A. M. Kidder & Co.	14,500	John H. Harrison & Co.	5,000
Coburn & Middlebrook, Inc.	7,500	McCarley & Co., Inc.	4,000
Laird & Co., Corp.	7,000	Security Associates, Inc.	4,000
Clement A. Evans & Co., Inc.	5,000	Warren W. York & Co., Inc.	4,000
Oscar E. Dooly & Co.	5,000	Frank B. Bateman Ltd.	3,000
Alester G. Furman Co., Inc.	5,000	The Phelps Co.	3,000
Notling, Nichol & O'Donnell	5,000	Hensberry-Malloy, Inc.	1,500
See also V. 190, p. 870.	5,000	Jerry Williams & Co.	1,500

Food Giant Markets, Inc. — Secondary Offering —A secondary offering of 15,000 shares of common stock (par \$1) was made on Sept. 2 by Bear, Stearns & Co. at \$27.50 per share, with a dealer's concession of 65 cents per share. This offering has been completed, all of the said shares having been sold, and the books have been closed.

Foremost Dairies, Inc.—Sales and Net Up—

Consolidated net sales for the six months ended June 30, 1959, were \$214,798,671, as compared with \$204,888,848 for the corresponding first half of 1958, an increase of 4.8%.

Profit before taxes amounted to \$10,111,606 as against a pre-tax profit of \$9,521,735 for the 1958 half-year.

Consolidated net income, after Federal and State taxes on income and all charges, totaled \$5,031,872, equivalent to 65 cents per share on the 7,773,578 shares of common stock outstanding as of June 30, 1959, an increase of 4.5% over the \$4,814,960, or 62 cents per share, calculated on the same basis, for the like first half-year of 1958.

Included in the currently outstanding common stock are the 263,608 shares issued in connection with the purchase of Medosweet Dairies, Inc., Tacoma, Wash., in March, 1959.—V. 188, p. 1717.

Fort Worth & Denver Ry.—Earnings—

Period End. July 31—	1959—Month—	1958—Month—	1959—7 Mos.—	1958—7 Mos.—
Railway oper. revenue	\$2,557,401	\$2,795,142	\$14,649,718	\$13,811,273
Railway oper. expenses	1,941,390	1,597,841	12,214,720	10,890,437
Net rev. from ry. ops.	\$616,011	\$1,197,301	\$2,434,998	\$2,920,836
Net ry. oper. income	131,861	432,308	205,770	663,103

—V. 190, p. 565.

Freeport Sulphur Co.—Registers With SEC—

This company, located at 161 East 42nd Street, New York, filed a registration statement with the SEC on Aug. 26, 1959, covering 450,000 shares of its common stock, to be offered to certain employees of the company and subsidiaries pursuant to the Key Employees' Stock Ownership Plan.—V. 189, p. 601.

Gabriel Co.—Debentures Offered—A public offering of \$2,500,000 5½% subordinated sinking fund debentures due June 30, 1974, with common share purchase warrants attached, was made on Sept. 3 by Carl M. Loeb, Rhoades & Co. and Prescott, Shepard & Co., Inc. The units were offered at 100%, plus accrued interest from July 1, 1959, to date of delivery.

Each warrant, detachable and exercisable on and after Dec. 1, 1959, entitles the holder to purchase 20 shares of the company's common stock (\$1 par value) for each \$1,000 principal amount of the debentures to which it is initially attached at \$20 per share to and including June 30, 1964, at \$25 per share thereafter to and including June 30, 1969, and at \$30 per share thereafter to an including June 30, 1974, the expiration date.

The debentures will be redeemable on and after July 1, 1961 at optional redemption prices ranging from 103% to par and through the sinking fund beginning July 1, 1965 at 100%, plus accrued interest in each case. The sinking fund requirements are sufficient to retire 84% of the debentures prior to maturity.

PROCEEDS—Net proceeds from the sale of the debentures, together with other funds, will be used by the company for a capital investment program, including new facilities for the Gabriel Electronics Division at Mills, Mass.; for the Rocket Power, Inc. subsidiary; for the Bohanan Division and for added research and development equipment.

BUSINESS—The company with its principal plant in Cleveland, Ohio, manufactures and sells shock absorbers for trucks, buses and passenger cars, metal couplings for the rubber industry and antenna and accessory equipment for the electronics, aircraft and missile industries. Talco Engineering Co., a wholly-owned subsidiary, designs, develops and manufactures solid propellant ballistic devices, for missiles and military aircraft. Rocket Power, Inc. a recently formed, wholly-owned subsidiary, plans to engage in the manufacture and sale of solid fuels for moderate thrust rockets and missiles and for military aircraft and in research in those and related fields. International Couplings Division of Gabriel is one of four major producers of couplings for the rubber hose industry, while the Gabriel Electronics Division is one of about 25 producers of antennas and other components for radio communications systems. The company's Bohanan Division manufactures force ejection systems and other devices for missiles and aircraft.

EARNINGS—For the five months ended May 31, 1959, the company showed consolidated net sales of \$11,726,836 and net income of \$360,594, equal to 53 cents per common share outstanding. Upon completion of the current financing, outstanding capitalization of the company and its subsidiaries will consist of \$6,395,000 of various debt; 34,056 shares of 5% cumulative preferred stock, and 675,438 shares of common stock.—V. 190, p. 155.

Garlock Packing Co.—Issues New Catalog—

A new six page catalog describing various types of molded and extruded rubber parts for use on automobiles, aircraft, machinery, appliances, office equipment and railroad equipment is now available from this company.

The bulletin designated AD-167 categorizes available rubbers in six groups and offers a detailed description of each type along with typical applications. In order to aid the user in choosing the right materials for his specific application, the bulletin has a page of tabular material which shows the tensile strength, elongation, and compression for natural, SBR, nitrile, neoprene, Butyl and specialty fluorocarbon Viton and Kel F. A second page of tabular material compares the physical properties and effect of environments on these types.—V. 190, p. 258.

Garrett Corp.—Large Contract Awarded—

A contract in excess of \$1,500,000 for production of fuel heaters for B-52 aircraft has been awarded to the corporation's AiResearch Manufacturing Division of Los Angeles, Calif. It was announced on Aug. 13.

The units, ordered and recently qualified by Boeing Airplane Co., are designed to overcome possible fuel icing conditions encountered during high altitude flight. Hot air bled from the aircraft's jet engine compressors, and ducted through AiResearch heat exchangers, is used to raise fuel temperatures to above freezing.

In order to meet delivery schedules, a 4,000 square foot structure was erected by AiResearch for the manufacture of fuel heaters for the B-52 and other military and commercial jet aircraft. All B-52's are now being retro-fitted with fuel heaters which are built to Boeing specifications. New aircraft are being delivered with heaters installed.

In addition to the B-52, AiResearch has developed fuel heaters for several commercial jet airliners, military jet transports and small utility jet aircraft.—V. 189, p. 2783.

Gateway Airlines, Inc.—Registers With SEC—

This corporation, located at MacArthur Field, Islip, L. I., New York, filed a registration statement with the SEC on Aug. 31, 1959, covering 400,000 shares of common stock (par 10 cents), to be offered for public sale at \$1.50 per share. The offering is to be made on a best efforts basis by Dunne & Co., for which it will receive a selling commission of 25¢ per share, plus \$25,000 for expenses.

The company has further agreed to sell to the underwriter, at 10¢ per share, an aggregate of 40,000 shares, at the rate of one such share for each 10 shares sold to the public; and the underwriter also will purchase from the company 25,000 shares at 10¢ per share, or \$2,500. A finder's fee is to be paid Paul S. Bernstein & Associates of one share for each 16 shares sold to the public, plus .0375¢ per share.

The company is said to be "a new company, designed after two years of intensive research, analysis and planning to bring scheduled air transportation to the eastern portion of Nassau County and Suffolk County, connecting with key northeastern Atlantic Coast cities." It started scheduled air operations on July 6, 1959. It now has outstanding 325,000 shares of common stock. Net proceeds of the sale of additional stock will become part of the company's general funds and may be applied to any corporate purposes, including the purchase of additional aircraft and equipment, retirement of debt and increase of working capital. The company expects to spend over half of the net proceeds for the purchase of airplanes, spare engine parts and equipment.

The prospectus lists Edward L. Kushins of Westbury, N. Y. as President, Irwin Kenyon as Vice-President, Jack C. Anderson, Secretary and Gideon Takaro as Treasurer (all are directors). Kushins, Anderson & Takaro, Inc., is the owner of record of 102,030 shares of the common stock of Gateway Airlines; and Messrs. Kushins, Anderson & Takaro each own one-third of that company's outstanding stock. Irwin Kenyon is listed as the owner of 66,319 shares of Gateway Airlines stock.

General Baneshares Corp.—Estep Becomes Chairman

Preston Estep on Aug. 20 was elected Chairman of the Board. He has been a director since 1952. Jack G. Butler, President, continues as Chief Executive Officer.

Mr. Estep is President of Transit Casualty Co., which position he has held since 1952. He is also Chairman of Bank of St. Louis, Vice-Chairman of the Bi-State Development Agency, Treasurer and a member of the Executive Committee of Urban Redevelopment Corp., and Chairman of the Board of Visitors of the University of Missouri. He is also a director of numerous companies, including the St. Louis Public Service Co., General American Life Insurance Co., St. Louis Insurance Corp., R. E. Funsten Co., American Transit Corp. and Commercial Bank of St. Louis County, of which he is Chairman.—V. 190, p. 358.

General Instrument Corp.—Forms Thermoelectric Unit

Expanding into a new field of nuclear-semiconductor technology, this corporation on Sept. 1 announced formation of a new, autonomous Thermoelectric Division which the company expects to capture "a substantial share of the still-untapped market—expected to reach \$100 million within five years—for thermoelectric devices." The new Division will, Board Chairman Martin H. Benedek announced:

- (1) Initially occupy a specially-built and equipped 10,000 square feet facility and laboratories at the company's Newark, N. J. headquarters plant; and
- (2) employ within the year some 50 scientists in research and development of thermoelectric generators, using both atomic and conventional fuels.

The new Division's activities, Mr. Benedek stated, "will interlock with those of the company's other divisions which are engaged in military communications, semiconductor production, meteorological instrumentation and ultrasonic undersea detection systems." All research and engineering facilities of the company's multi-plant Defense Products Division and its Semiconductor Division will be made available to the Thermoelectric group, he stated.—V. 190, p. 358.

General Precision Equipment Corp. (& Subs.)—Earn. Up

Period End. June 30—	1959—3 Mos.—	1958—3 Mos.—	1959—6 Mos.—	1958—6 Mos.—
Net sales	\$55,319,803	\$42,498,196	\$102,301,439	\$85,440,928
Income before Federal income taxes	2,509,287	608,939	4,339,694	1,632,434
Federal income taxes	1,366,173	325,700	2,276,573	879,500
Net income	1,143,114	283,239	2,063,121	752,934
Divs. paid on pd. and preference stocks	278,298	284,087	557,279	574,601
Balance	864,816	*848	1,505,842	182,333
Common shares outstdg.	1,125,819	1,125,810	1,125,819	1,125,810
Earnings per com. share	\$0.77	Nil	\$1.34	\$0.16

*Loss.

FINANCING—Because of the present and expected increased volume of business, additional funds were obtained as follows since June 30, 1959: 105,928 shares of \$2.98 preference stock were offered to stockholders at a price of \$50 per share. 103,256 shares were subscribed by stockholders and the balance of 2,672 shares were subscribed by the underwriters.

An additional \$10,000,000 was borrowed from an insurance company for a period of 15 years with annual amortization payments.

Proceeds of these transactions, aggregating approximately \$15,000,000, were used to pay down loans under the existing revolving credit from \$25,000,000 to \$15,000,000, and to pay off current bank loans of \$5,000,000. The revolving credit with banks, expiring Dec. 31, 1959, was cancelled. A new credit for \$30,000,000, expiring Dec. 31, 1961 was entered into with the same banks and \$15,000,000 of this amount was borrowed to pay off the balance due under the previous agreement.—V. 190, p. 461.

General Refractories Co.—Private Placement—It was announced on Sept. 4 that the company has placed privately notes totaling \$25,000,000 with Prudential Insurance Co. of America and Metropolitan Life Insurance Co. The notes are payable in 20 years and carry a 5½% interest rate.—V. 187, p. 676.

General Telephone Co. of the Southwest—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Operating revenues	\$2,661,449	\$2,405,006
Operating expenses	1,667,561	1,484,467
General income taxes	369,781	336,000
Other operating taxes	170,410	161,149
Net operating income	\$453,697	\$423,390
Net after charges	352,071	327,893
—V. 190, p. 155.		

Genung's, Inc.—Note Sold Privately—This corporation has placed privately a \$2,500,000 6½% promissory note, due Nov. 1, 1974, it was announced on Sept. 1. Financial advice in this connection was rendered by G. H. Walker & Co.—V. 190, p. 461.

Georgia & Florida RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue	\$255,654	\$262,841
Railway oper. expenses	255,532	219,824
Net rev. from ry. ops.	\$122	\$43,317
Net ry. oper. income	*41,644	5,460
*Deficit.—V. 190, p. 670.		

Georgia RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue	\$645,755	\$621,857
Railway oper. expenses	599,894	568,889
Net rev. from ry. ops.	\$45,861	\$55,968
Net railway oper. inc.	13,467	48,195
—V. 190, p. 670.		

Georgia Southern & Florida Ry.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue	\$854,293	\$732,712
Railway oper. expenses	530,532	591,667
Net rev. from ry. ops.	\$323,764	\$141,045
Net ry. oper. income	68,658	*71,552
*Deficit.—V. 190, p. 565.		

Golden Point Development Corp. of Washington, Wheaton, Md.—Files With SEC—

The corporation on Aug. 24 filed a letter of notification with the SEC covering 700 shares of 6% preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for construction, maintenance and operation.

Grand Trunk Western RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue	\$5,002,000	\$3,851,000
Railway oper. expenses	4,314,789	4,082,786
Net rev. from ry. ops.	\$687,211	*231,786
Net ry. oper. deficit	439,139	1,167,993
*Deficit.—V. 190, p. 565.		

Grand Union Co.—Opens New Supermarket—

The company opened its 22nd supermarket in Florida, a 25,025 square foot store in Palm Springs, near Lake Worth, on Sept. 2. It brings to 444 the number of Grand Union markets in 11 Eastern states, the District of Columbia and Puerto Rico.—V. 190, p. 670.

Great Lakes Bowling Corp.—Registers With SEC—

This corporation, located at 6366 Woodward Ave., Detroit, Mich., filed a registration statement with the SEC on Aug. 31, 1959, covering 120,000 shares of common stock, to be offered for public sale through an underwriting group headed by Straus, Blosser & McDowell. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged principally in the operation of bowling alleys with adjoining restaurants. It now has outstanding 545,000 shares of common stock, along with certain indebtedness. Of the net proceeds of the sale of additional stock, \$250,000 is to be applied to the purchase and installation of a bar and restaurant equipment and the acquisition of a liquor license for three of its properties (Southlans, in Southgate, Mich.; Fairlans, Madison Heights, Mich.; and Panorama Lanes, Flint, Mich.); \$200,000 for purchase of bowling lanes, automatic pinotters, bar and restaurant and a liquor license at Cloverlans, in Livonia, Mich.; \$150,000 for purchase and installation of similar facilities at Northlans, in Detroit; \$50,000 towards the cost of constructing a 40-unit McNichols Riviera Motel at McNichols Road and Grand River Ave., Detroit; and \$25,000 towards the purchase of land upon which a "Bowlium" is to be constructed in Royal Oak, Mich. The balance of the proceeds will be devoted to the construction and equipping of the "bowlium" or added to working capital.

The prospectus lists John L. Brown as President, Treasurer and promoter. He and members of his family own 410,500 shares (75.3%) of the outstanding common stock.

Green Bay & Western RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue	\$420,541	\$365,892
Railway oper. expenses	309,257	310,212
Net rev. from ry. ops.	\$111,284	\$55,680
Net ry. oper. income	18,005	*801
*Deficit.—V. 190, p. 565.		

Griswold Aeronautical Corp., Old Lyme, Conn.—Files With Securities and Exchange Commission—

The corporation on Aug. 20 filed a letter of notification with the SEC covering 2,000 shares of common stock (par \$1) to be offered at \$100 per share, without underwriting. The proceeds are to be used for working capital.

Gulton Industries, Inc.—Develops Voltage Regulator

Development of a transistorized magnetic amplifier type battery voltage regulator which provides a constant output for electronic circuits, was announced on Aug. 19 by the corporation's Engineered Magnetics Division.

According to Charles Bowland, Sales Manager of the Hawthorne, Calif., division, the new device was developed to overcome problems of voltage decay inherent in battery supply sources.

"In operation and connected in series, a sensing circuit within the voltage regulator detects the decay of output voltages. The sensing circuit sends an error signal to the regulator, which in turn increases output, thus reducing the error to zero," Mr. Bowland said.

"One of the outstanding characteristics of the new regulators is that it extends the useful life of the batteries since efficiencies of 85-90% are standard with this unit.—V. 190, p. 51.

H & B American Corp.—Division to Expand—

Plans to implement General Trading Co.'s industrial and agricultural line as well as expand its auto parts and accessories at its 47 outlets throughout the upper Midwest were outlined by J. Weaver Welch, new President of General Trading.

"In addition, we are looking for new stores to add to our organization in this area," Mr. Welch told a gathering of 175 General Trading executives and salesmen at a meeting in St. Paul, Minn. David E. Bright, Chairman of the Board of H & B American Corp., of which General Trading is a division, told the group he expects General Trading to become one of the largest firms of its kind in the country. He said: "We feel we can double General Trading's volume within two years."

General Trading sales for the fiscal year ended July 31, 1959, were "in excess of" \$10,000,000, Mr. Bright reported.

"With our automotive line as the nucleus, we will implement our industrial products with such items as fasteners, cutting tools, grinding wheels, electric and hand tools, bearings, hydraulics, welding supplies, abrasive products, steam cleaning supplies and general industrial supplies," Mr. Welch said.

Some of the latter will include chains and specialty items, lubrication equipment, industrial paint and spraying equipment and supplies.

Mr. Welch, who took over as President of General Trading Co. Aug. 1, most recently was Vice-President in charge of sales and merchandising for Marshall-Weiss Co., New York.

Former President Arnold H. Main resigned due to ill health.—V. 190, p. 671.

Haag Drug Co., Inc.—Common Stock Offered—City Securities Corp., of Indianapolis, Ind., on July 24 publicly offered 16,650 shares of common stock (par \$1) at \$18 per share.

PROCEEDS—The net proceeds will be added to working capital and used in the normal course of the company's business, which includes the seasonal stocking of additional inventory in existing stores and the stocking of new stores as they may be acquired or opened from time to time.

BUSINESS—A member of the Haag family opened a single drugstore in Indianapolis in approximately 1875. Thereafter the Haag family, as a partnership, expanded its drug store activities in Indianapolis so that by 1929 the family owned and operated 10 drugstores. In 1929 the Haag family sold its stores to the Haag Drug Co., Inc., which had been organized and incorporated under the laws of Indiana on May 13, 1929, for such purpose. The company, starting with such 10 stores plus seven additional stores otherwise acquired at that time, made a net profit in each of the depression years that immediately followed, and has continued to operate at a net profit in every year since that date.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Junior preferred stock (par \$100)	3,500 shs.	3,465 shs.
Common stock (par \$1)	200,000 shs.	171,560 shs.
—V. 190, p. 565.		

Hagan Chemicals & Controls, Inc.—Two New Units—

This corporation will initiate an aggressive foreign marketing expansion program with the formation of two new operating companies in England and Switzerland, W. W. Hopwood, President said on Aug. 22.

Mr. Hopwood said the new manufacturing and marketing facilities enable Hagan to take advantage of certain tax and tariff benefits while competing more effectively in the recently established European Common Market.

He also said the prospective European Free Trade Association should open "new doors" to additional overseas business.

Hagan Controls, Ltd., based in London, will manufacture, sell and service Hagan equipment in Great Britain and the Commonwealth, with the exception of Canada, where Hagan already operates a wholly-owned subsidiary.

Hagan Pneutronics S. A., a wholly-owned subsidiary in Geneva will market the Pittsburgh firm's pneumatic and electronic control systems, ring balance metering equipment and Kybernetes data processing systems in Continental Europe, except for Italy.

In Italy, Termokimik Corp. will continue as a licensee and, in addition, will manufacture, engineer, and service all equipment for the new Swiss subsidiary, Hagan Pneutronics S. A.

J. S. Coulter, manager of overseas operations for Hagan, will coordinate activities for the three companies. He expects to have the two new affiliates in full operation within two months.—V. 190, p. 51.

Harnischfeger Corp.—Registers With SEC—

The corporation on Aug. 28 filed a registration statement with the Securities and Exchange Commission covering a proposed sale of 200,000 shares of its common stock (par \$10) through a group headed by The First Boston Corp.

Net proceeds from the sale of the common stock will be applied in part to the payment of all outstanding unsecured short-term bank loans, totaling about \$4,000,000, and the balance will be added to general corporate funds. The loans were incurred to finance inventories and accounts receivable.

The company manufactures and sells a diversified line of heavy machinery and equipment consisting of power cranes and shovels and other construction equipment, overhead traveling cranes and electric hoists, welding equipment and electrodes, diesel engines, and spare and replacement parts. A subsidiary also manufactures and sells prefabricated houses. Production is carried out at eight plants located in Wisconsin, Michigan, Illinois and California.

For the eight months ended June 30, 1959, net sales of the company amounted to \$34,928,000 and net income to \$1,456,000, compared with \$50,057,000 and \$876,000 for the same period of 1958.

Giving effect to the sale of the new common stock and the payment of unsecured short-term bank loans, capitalization of the company as of June 30, 1959 was \$14,160,000 in funded debt; \$656,698 in secured short-term bank loans; and 983,544 shares of common stock, par \$10.—V. 187, p. 2906.

Hercules Powder Co. (Inc.)—To Sponsor Study—

The company on Aug. 26 disclosed it was sponsoring a \$500,000 program, under which a basic study would be made of the toxicological properties of chemicals which Hercules supplies to the food packaging industry.

The program, developed with the guidance and cooperation of the Food and Drug Administration, will be conducted by the Industrial Bio-test Laboratories, Inc., Northbrook, Ill., and will have two phases: The first covering acute and sub-acute toxicological studies; the second to be concerned with chronic toxicological studies ranging up to three years in length.

The results of this study will be available to aid customers in their compliance with requirements of recent amendments to the Food and Drug Act.

The initial program is estimated by Hercules to cost about \$500,000, but continuing studies will add considerably to the total cost in the years ahead.—V. 190, p. 358.

Highway Trailer Industries, Inc.—Stock Oversubscribed—

The stockholders oversubscribed the subscription offering of 1,110,052 shares (\$4,440,208) of common stock at \$4 per share by \$2,000,000, according to the Detroit Bank & Trust Co., transfer agent. Shareholders were entitled to subscribe to the offering in the ratio of one new share for each two shares held of record Aug. 12. The offering expired Aug. 28. Van Alstyne, Noel & Co., and Allen & Co. assisted the stockholders and brokers in the subscription offering.

David B. Charnay, Chairman of the Board of Highway, pointed out that the issue was offered without underwriting and that the cost to the company of the entire transaction was less than 5%.

"The company's current backlog of orders," he further declared, "will challenge its production capacity for some months. This is true not only of truck trailers, but of cargo containers, where Highway has taken the leadership, and for which the demand grows every day; and of our Utility Division, another important division of our operation," he said.—V. 190, p. 671.

Hofman Laboratories, Inc.—Common Stock Offered—

Myron A. Lomasney & Co., of New York City, on Aug. 28 publicly offered 50,000 shares of common stock (par 25¢) at \$6 per share. The offering was oversubscribed.

PROCEEDS—The net proceeds will be used to retire the balance of an outstanding loan from the Hillside National Bank of Hillside, N. J., for the payment of current outstanding accounts payable of approximately \$130,000, and approximately \$50,000 will be used for new research in helium research dewars and obtaining the additional personnel and equipment therefor, and the balance of said net proceeds,

if any, will be added to working capital to be used for general corporate purposes.

BUSINESS—The company was incorporated in New Jersey on Aug. 20, 1946, largely through the efforts of Gerard F. Sulfrian, President of the company. In 1943 Mr. Sulfrian organized a partnership called Hofman Laboratories and the company, in August 1946, acquired all of the assets and liabilities of the partnership. The principal office and plant of the company are located at 5 Evans Terminal, Millside, N. J.

The company is primarily engaged in the design, development, manufacture and sale of equipment for the storage and transportation of low-boiling point, liquefied gases existing at atmospheric pressure such as oxygen, nitrogen, fluorine, helium and hydrogen (sometimes herein collectively referred to as "cryogenic liquids"). The company also designs and manufactures helium research dewars used in research activities at helium temperatures (minus 452 degrees F.) such as solid state, infra red, photo spectroscopy and detection equipment. In addition, the company has, in operation, facilities at its Newark plant for large scale production and commercial distribution of liquid nitrogen and liquid and gaseous oxygen.

The company's products are being sold to industrial, research, educational, commercial and government facilities. The company had a sales backlog, as of May 15, 1959, for various sized storage and transport vessels and research dewars of approximately \$1,279,498. This sales backlog includes a contract dated April 6, 1959 with the Department of the Air Force for one hundred and sixteen 500-gallon storage vessels in the amount of \$442,726.72.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Secured note to bank (short term)	\$75,000	\$86,000
Sundry secured notes to banks	—	12,440
Other secured notes	—	33,000
Sundry secured notes to banks (long term)	—	14,220
*6% registered subordinated debts	115,600	115,600
Common stock (par 25¢)	720,000 shs.	1199,220 shs.
Class A common stock (par 25¢)	13,050 shs.	13,050 shs.

*The company issued as of Jan. 30, 1959, 6% registered subordinated debentures, due Oct. 15, 1968 in aggregate principal amount of \$123,250, \$7,000 principal amount of which were purchased and retired by the company prior to April 17, 1959, leaving debentures in the principal amount of \$116,250 authorized and outstanding. These debentures, as well as one share of class A common stock, no par value, were issued to the holders of debentures in exchange for debentures with a maturity date of Oct. 15, 1963. Although the shares of class A common stock, no par value, were issued by the company, its Certificate of Incorporation was not amended to authorize such shares. When the company recapitalized, the company issued ninety shares of class A common stock, par value 25¢ per share, in exchange for each share of class A common stock, no par value.

††By Certificate of Amendment to Certificate of Incorporation effective June 8, 1959, the authorized capitalization of the company was changed from 8,000 shares, no par value, to 720,000 shares of common stock of the par value of 25¢ per share, and 13,050 shares of class A common stock of the par value of 25¢ per share. Each outstanding share of common stock, no par value, was exchanged for 90 shares of common stock, par value 25¢ per share.

††Not including 13,050 shares reserved for issuance upon the exercise of stock options and 2,500 shares reserved for issuance upon exercise of warrants.—V. 189, p. 2784.

Hycron Mfg. Co.—Registers Avco's Stock With SEC—

This company, located at 1030 South Arroyo Parkway, Pasadena, Calif., filed a registration statement with the SEC on Aug. 28, 1959, covering 126,316 shares of common stock. The shares were issued on Dec. 8, 1958, to Avco Corp. in connection with the retirement of \$500,000 of 10-year subordinated convertible debentures due 1965. In connection with such retirement, the company also delivered 2,000 shares of Hycron Eastern, Inc. no par preferred stock (now Hermes Electronics Co.) in addition to the 126,316 common shares of Avco. The 126,316 shares were issued at \$2½ per share in satisfaction of \$300,000 of the debentures and the 2,000 shares of Hycron Eastern preferred in satisfaction of the remaining \$200,000 of debentures.

Avco, which acquired the Hycron stock for investment, now proposes to offer the Hycron common for sale from time to time to the public at prices prevailing in the over-the-counter market at the time of sale. Accordingly, the shares are being registered. Avco agreeing to bear the expenses of registration. The offering will be made through registered brokers and dealers who are NASD members.—V. 188, p. 2643.

Illinois Central RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue	\$22,318,969	\$20,955,165
Railway oper. expenses	17,638,693	17,191,670
Net rev. from ry. ops.	4,680,276	3,763,495
Net ry. oper. income	1,600,211	1,212,247
—V. 190, p. 671.		

Illinois Terminal RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue	\$979,919	\$1,014,522
Railway oper. expenses	846,333	739,298
Net rev. from ry. ops.	\$133,586	\$275,224
Net ry. oper. income	18,456	84,499
*Deficit.—V. 190, p. 565.		

Independent Radio, Inc., Lansing, Mich.—Plans Stock Financing in October—

The company announced on Aug. 31 that it plans to file a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be publicly offered at \$3 per share.

The company is in the radio broadcasting business, and plans to use the proceeds of the offering to acquire radio stations.

The offering is expected to take place in mid-October, pursuant to the naming of a New York underwriter in early October.

The company's office is located at 130 Shepard St., Lansing, Mich.

Independent Telephone Corp.—Offer'g Oversubscribed

The shareholders exercised their right to purchase additional common shares of the corporation, and subscribed for 97% of the common shares offered, William B. Harrison, President, disclosed on Sept. 2. These shareholders purchased 93,663 of the 96,604 shares which had been offered under a prospectus filed with the SEC on Aug. 11.

The remaining 2,941 shares were bought by common stockholders of record who oversubscribed the number of shares offered by 14 to every one available.

Mr. Harrison disclosed also the acquisition by Independent of Farmers Union Telephone Co., in Sussex County, N. J.

Independent Telephone Corp. was set up as a holding company in September 1955. It now has eight operating telephone companies in New York, Michigan, West Virginia and New Jersey. For details of offering, see V. 190, p. 671.

Infrared Industries, Inc., Waltham, Mass.—Stock Offered—

Lehman Brothers on Sept. 3 offered 100,000 shares of common stock (no par value) at \$5 per share. The offering was oversubscribed and the books closed.

BUSINESS—Infrared detectors are produced by the company for most of the infrared systems under procurement by the Armed Forces of the United States Government.

Infrared energy—which is radiated by all objects above the temperature of absolute zero—can be detected by semiconductor elements known as infrared detectors and the resulting information applied in infrared systems, which, like radar, can be used for locating, tracking or identifying remote objects. The company also has developed civilian applications for detectors and is marketing related products utilizing infrared principles.

Production facilities and executive offices are located at Waltham, Mass. in a plant owned by the subsidiary. The plant also contains research facilities. In addition to the Waltham plant, Infrared Indus-

tries leases a building in Riverside, Cal., as an infrared instrumentation laboratory.

PROCEEDS—Of net proceeds received from the sale of the common shares, approximately \$400,000 will be used to discharge the company's outstanding short-term bank loans and any balance will be used for general corporate purposes, including working capital.

SALES RISE—Sales of the company during the year ended April 30, 1959, totaled \$1,212,351 compared with \$201,702 in the preceding year. Backlog of unfilled orders was \$1,071,000 as of June 30, 1959.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (without par value) . . . Authorized . . . Outstanding . . .

*Includes 80,000 shares which may be issued pursuant to restricted stock options under a restricted Stock Option Plan adopted in 1957. —V. 199, p. 462.

International Utilities Corp. (& Subs.)—Earnings—

Period End. June 30—	1959—6 Mos.—1958	1959—12 Mos.—1958
Consolidated Net Inc.		
Excl. invest. profits	\$3,091,462	\$2,837,503
Invest. profits, less income taxes	645,684	152,831
Total	\$3,737,146	\$2,990,334
Per Share of Stock:		
Excl. invest. profits	\$1.26	\$1.16
Includ. invest. profits	1.53	1.22

The figures for 1958 and for the 12 months ended June 30, 1959 have been adjusted to give effect to the applicable proportion of a reduction of \$146,690 in provision for depreciation by a subsidiary for the year 1958 in accordance with a decision of the Board of Public Utility Commissioners of the Province of Alberta dated March 4, 1959. —V. 188, p. 49.

Investors Funding Corp. of New York — Debentures Offered—This company on Aug. 28, without underwriting, publicly offered \$500,000 of 10% subordinated debentures, series due Dec. 31, 1964, at par, in units of \$1,000 each.

The debentures may be redeemed at an initial redemption price of 103% thereafter declining to 100% to maturity.

PROCEEDS—The net proceeds will be used for investment.

BUSINESS—The corporation was organized under Article 2 of the Stock Corporation Law of the State of New York on Jan. 21, 1946. The corporation rents the entire fifth floor of 511 Fifth Avenue, New York, N. Y., where it maintains its offices.

The primary business of the corporation is that of purchasing, managing, developing, financing and re-selling real estate. The operations are conducted by the corporation directly and also through wholly-owned subsidiaries. The corporation has an office staff of approximately 40 people and its executive staff has had many years of experience in various phases of real estate operations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable to bank		\$375,000
Sundry indebtedness		1,201,740
Mortgages payable		11,751,917
Debentures payable — subordinated:		
Series "A", 6%, due Jan. 31, 1960	300,000	300,000
Series "A-1", 10%, due Aug. 31, 1960	300,000	300,000
Series "AA", 10%, due Jan. 31, 1961	300,000	300,000
Series "12-31-6", 10%, due Dec. 31, 1961	300,000	300,000
Series "12-31-62", 10%, due Dec. 31, 1962	300,000	300,000
Series "12-31-64", 10%, due Dec. 31, 1964	500,000	500,000
6% cumulative preferred stk. (\$5 par)	1,000,000 shs.	31,728 shs.
Common stock (\$5 par)	560,000 shs.	91,964 shs.

*Subordinated to notes payable to bank, \$375,000, and to mortgages payable to institutional lenders, \$5,187,440.

NOTE: All mortgages payable are secured by the particular parcels of real estate on which they constitute liens and to that extent have prior positions. —V. 189, p. 1130.

Jackson's Minit Markets, Inc. — Rights Offering to Common Stockholders—The company is presently offering to the holders of its outstanding common stock the right to subscribe at \$5 per share for 223,000 additional shares of common stock (par \$1) on the basis of one new share for each two shares held of record on Aug. 28, 1959; rights will expire at 3:30 p.m. (EST) on Sept. 15, 1959. Pierce, Carrison, Wulbern, Inc., is heading an investment banking group which is underwriting the offering.

PROCEEDS—The net proceeds from the sale of the common stock will be added to the company's general funds and will be used by the company for the equipping and stocking of new stores and possibly for the construction of one or more new stores (Minit Markets) prior to their sale to others and lease-back by the company.

BUSINESS—The company was incorporated Dec. 5, 1958, under the laws of the State of Florida.

The company operates a chain of grocery stores consisting of small (in relation to supermarkets), conveniently located, rapid service, combination grocery and sundry stores (which it calls Minit Markets) and supermarkets (which it calls Super Markets). The company opened its first store, a Minit Market, on Jan. 19, 1959 and it now has open for business 14 Minit Markets and five Super Markets. All of the company's present stores are located in Florida and although it has no present plans to do so, the company may expand its operations into other states in the future.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	1,500,000 shs.	663,000 shs.

UNDERWRITERS—The several underwriters named below have severally agreed, to purchase any of the shares of common stock not subscribed for, in the percentages set opposite their respective names.

	%		%
Pierce, Carrison, Wulbern, Inc.	50.0	Jack M. Bass & Co.	5.8
Courts & Co.	15.8	Bell & Hough, Inc.	4.2
The Johnson, Lane, Space Corp.	15.8	Roman & Johnson	4.2
		McDaniel Lewis & Co.	4.2

(F. L.) Jacobs Co.—Trading in Stock Again Suspended

The SEC has issued an order suspending trading in the common stock of this corporation on the New York and Detroit Stock Exchanges and in the over-the-counter markets for a further ten-day period Aug. 30 to Sept. 8, 1959, inclusive. The hearing on the question of withdrawing the stock from listing and registration is scheduled for Sept. 8, 1959. —V. 190, pp. 672 and 772.

Jamaica Development Co., Inc.—Statement Effective—

The SEC on Aug. 25 gave permission for this corporation to issue 105,000 more \$10 shares to finance an agricultural project on the island. —V. 190, p. 872.

Jewel Tea Co. Inc.—Sales Higher—

Period End. Aug. 15—	1959—4 Wks.—1958	1959—32 Wks.—1958
Retail sales	\$34,354,511	\$31,853,886
	\$280,156,650	\$263,439,092

Jones & Laughlin Steel Corp.—Expansion Program—

The world's largest basic oxygen steelmaking furnaces, to be constructed at the corporation's Cleveland Works, ultimately will produce 200-ton heats, it was announced on Aug. 24 by J. R. Powell, Works

Manager. The furnaces and related equipment are expected to cost approximately \$24,000,000.

A contract for the installation of new furnaces, part of J&L's \$50,000,000 current expansion program at Cleveland, has been awarded to Koppers Company, Pittsburgh, Mr. Powell said. The furnaces will be supplied by Pennsylvania Engineering Co., New Castle, Pa. They will be equipped with the most modern electrostatic precipitators for smoke control. Construction is scheduled to begin in December, 1959, and the furnaces are expected to go into production early in 1961.

"Initially, we expect to produce heats of about 135 tons," Mr. Powell said, "and gradually work up to the ultimate." The largest furnaces in operation at the present time produce heats of approximately 110 tons. J&L's furnaces at Alliquippa have made heats of 106 tons.

Another phase of J&L's current expansion program at the Cleveland Works includes the construction of what will be the industry's largest blast furnace, at a cost of more than \$26,000,000.

"These new facilities, which we expect to put into operation early in 1961, will equip the Cleveland plant as one of the most modern in the country," Mr. Powell said. "This will mean increased job opportunities for our employees and should mean steadier employment even when business isn't at the top level."

The current program will bring J&L's total investment at the Cleveland plant to over \$250,000,000. J&L purchased the plant from the Otis Steel Company in 1942 at a cost of \$39,000,000, and has since spent more than \$165,000,000 in equipping this unit as one of the industry's top producers of hot and cold rolled sheets, principally for the automotive and appliance industries.

This includes an expenditure of \$90,000,000 over the past two years for new facilities which have doubled the Works capacity for cold rolled sheets and plates and increased ingot capacity by approximately 80%.

The new furnaces will have a monthly rated capacity of 100,000 tons of steel ingots. They could ultimately be increased to 140,000 tons per month, Mr. Powell said. The steelmaking capacity at the Cleveland Works, including the new furnaces as well as open hearth furnaces, and electric furnaces, will be 160,000 tons of ingots per month. —V. 189, p. 1239.

Jostens, Inc.—Registers With SEC—

This corporation, located at 148 East Broadway, Owatonna, Minn., filed a registration statement with the SEC on Aug. 31, 1959, covering 290,035 outstanding class A common shares, to be offered for public sale by the present holders thereof through an underwriting group headed by A. G. Becker & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged primarily in serving the high school market with graduation specialty products, including class rings and graduation announcements and accessories. It has outstanding 519,859 shares of class A common and 346,573 shares of class B common. Daniel C. Gainey, Board Chairman, and Daniel J. Gainey, Vice-President and Vice-Chairman, own 25.1% and 23.9%, respectively, of the outstanding shares of each class of stock. The prospectus lists 12 selling stockholders, including Daniel C. Gainey (80,000 shares to be sold) and Daniel J. Gainey (100,000 shares to be sold).

Jostens was established in 1897. Since the 1920's its operations have been directed by Daniel C. Gainey who, with others of his family, constitute the largest stockholding group.

Capitalization of the company consists solely of common shares of two classes, identical except that class A is entitled to three times the dividends paid on class B, and that class B is convertible into class A, share for share, this right being restricted, however, until 1964.

Joy Manufacturing Co.—Proposed Acquisition—

In a move to expand Joy's position in air handling and dust collection equipment, this company and Western Precipitation Corp. of Los Angeles announced on Sept. 1 that the directors of both companies have reached substantial agreement on a plan by which the net assets of Western will be transferred to Joy in exchange for Joy common stock.

Under the proposed plan shareholders of Western will receive one share of Joy for 2 1/2 shares of Western. Consummation of the plan is subject to approval by the shareholders of Western.

Western Precipitation Corporation is a leading supplier of electrical precipitator, filter, wet scrubber and mechanical types of dust collecting equipment, and also heat-exchange equipment for material processing. Western also has a patented system for the recovery of certain paper pulping chemicals which has the additional advantage of reducing stream pollution. Joy, the world's largest producer of underground mining equipment also manufactures construction machinery, compressors, fans, oil field tools, electrical specialties, and wet inertial dust collectors.

The managements of the two companies believe that Western's important position in the dust collector business will be a logical and strong link in Joy's service to the growing market for the compression, movement and cleaning of air and industrial gases.

If present negotiations conclude satisfactorily, Western Precipitation will be operated under that name as a division of Joy. —V. 190, p. 672.

Kansas, Oklahoma & Gulf Ry.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue	\$493,967	\$3,115,515
Railway oper. expenses	267,357	2,591,913
		1,803,665
Net rev. from ry. ops.	\$226,610	\$1,523,602
Net ry. oper. income	85,526	49,014

—V. 190, p. 566.

Kentucky Central Life & Accident Insurance, Anchorage, Ky.—Registers With SEC—

This company filed a registration statement with the SEC on Aug. 28, 1959, covering 30,717 shares of its common stock for offering at \$15 per share, and 51,000 shares for offering at \$16 per share.

Kentucky Central has 100,000 outstanding shares of common stock. In May, 1959 eight of its directors entered into a contract to sell their holdings of 5,181 shares to Kentucky Finance Co., Inc., at \$15 per share, the contract providing that the same purchase offer should be made to holders of the balance of the stock. One of the conditions of the finance company's purchase offer was that at least 51,000 shares be deposited in acceptance of the offer. On June 30, 1959, a total of 81,717 shares had been deposited and the purchase contract became binding; and in accordance with the contract, also, six directors resigned and six nominees of Kentucky Finance Co. were elected to fill their vacancies.

According to the prospectus, Kentucky Finance Co. does not desire to purchase more than 51,000 shares of Kentucky Central stock; and it proposes to offer to all depositing stockholders a mutual release and option arrangement on a pro rata basis so that as to 30,717 shares of stock deposited the depositing stockholder may execute a mutual release of the contract under which the stock was so deposited on condition that the stockholder will enter into a mutual option agreement with Garvice D. Kincaid, President of Kentucky Finance Co., under which Kincaid offers to buy any or all of the stock so released at any time within five years after Jan. 1, 1960, at \$15 (and at a \$5 increase in each of the next four years), and in turn will have an option to purchase from such stockholder for the same five-year period any or all of such stock at the same prices except that if he exercises the option to purchase during 1960 the purchase price is \$123 per share. In the event any stock in excess of 51,000 shares is left in escrow and not included in the release option arrangement, Kentucky Finance Co. reserves the right to offer those shares to any or all of the depositing stockholders under the same mutual release and option agreement. The retention of an interest in Kentucky Central by depositing stockholders will, according to the prospectus, be advantageous to the company, and to the extent the release option arrangement is accepted, the purchaser will be relieved of the obligation to pay for those shares on Jan. 4, 1960, as required by the terms of the contract.

Kentucky Finance Co. will offer the 51,000 shares to its 157 shareholders at a price of \$116 per share on a pro rata basis. —V. 173, p. 567.

Kentucky Finance Co., Inc.—To Purchase Stock—

See Kentucky Central Life and Accident Insurance Co., above. —V. 189, p. 603.

Kerr-McGee Industries, Inc.—Drilling Contract—

Drilling equipment and housing units are being prepared by this corporation for shipment to Argentina, where Kerr-McGee has been awarded a contract for the drilling of 500 wells.

The contract was awarded by Yacimientos Petroliferos Fiscales, the state oil agency of Argentina, and was activated by presidential decree. The wells will be drilled in the Comodoro Rivadavia region of southern Argentina, the South American nation's oldest and largest reserve of oil. The wells will average about 5,000 feet in depth.

The company is now operating five rigs in Argentina under contract to L. R. Development Co., Ltd., which has a contract with YPF for development drilling in the Mendoza area in western Argentina.

Commencement of drilling is scheduled within four months, and completion of the contract is expected in about four years. —V. 189, p. 2785.

Key Color Studios, Inc., Garden City, N. Y.—Files With Securities and Exchange Commission—

The corporation on Aug. 25 filed a letter of notification with the SEC covering \$225,000 of 6% five year debentures and 25,000 shares of common stock (par 10 cents) to be offered in units of \$450 of debentures and 50 shares of stock at \$500 per unit. No underwriting is involved.

The proceeds are to be used for equipment and working capital.

(Walter) Kidde & Co., Inc.—Volume Increased—

Development and sales of electronic equipment by the Electronic Department of the company's Research and Development Division have grown from a few dollars in 1957 to over \$2,000,000 in 1959. Daniel Mapes, Division Vice-President, announced on Aug. 27.

According to Mr. Mapes, Kidde's Electronic Department now is headed by 11 outstanding electronic engineers with a total staff of over 60 people. It occupies 20,000 square feet of office and laboratory space in Kidde's plant at Clifton, N. J. In addition, it has available the Division's complete testing and development facilities at the Belleville plant.

Mr. Mapes pointed out that this Department with its own funds developed the first static relay. As a result of this significant development, Kidde received static device development contracts from the Signal Corps of the U. S. Army. Another of its product developments is a static frequency converter which gives constant frequency power from a variable speed generating source. This device is under license to Westinghouse. Also available are servo controls and static inverters.

A substantial part of the Department's current volume is the perfection of instrumentation equipment for missiles and their ground support equipment. These control devices, trainers, stimulators and digital devices range in use from preflight checkout and startup equipment to vans of third and fourth echelon maintenance and repair equipment for missile systems. —V. 185, pp. 1994 and 2099.

Kimberly-Clark Corp.—New President Elected—

Election of William R. Kellett as President and G. Kenneth Crowell as Executive Vice-President was announced on Aug. 26 at a meeting of the board of directors at which John R. Kimberly was re-elected Chairman of the Board and Chief Executive Officer.

Mr. Kellett succeeds Mr. Kimberly as President of the firm, a major manufacturer of paper and cellulose products. Mr. Kimberly has served as President and Mr. Kellett as Executive Vice-President of Kimberly-Clark since 1953.

Mr. Crowell had been Vice-President and Secretary. Roger A. Baird, Assistant Secretary, was elected Secretary. —V. 190, p. 872.

Koppers Co., Inc.—To Build Plant in Alaska—

The company will build and operate the first wood preserving plant in the 49th State—Alaska—it was announced on Aug. 29.

Douglas Grymes, Jr., Vice-President and General Manager of Koppers Wood Preserving Division, said his Division has started erection of a plant at Whittier, Alaska, on property leased from The Alaska Railroad adjacent to property of the Columbia Lumber Co. It is anticipated that the plant will be in operation by July of 1960.

Major customers for the pressure-treated wood products to be produced in the plant at the beginning of operation will be a dozen or more publicly-owned utilities. The Alaska Railroad (Government-owned) which has been using approximately 65,000 pressure-treated ties annually, and Columbia Lumber. Pressure-treated piling for marine installations also will be supplied to Alaskan users. A rapidly growing demand for pressure-treated wood in Alaska also seems assured in line with that of State's swift development. —V. 190, p. 52.

Kroger Co.—Sales Up—

Period End. Aug. 8	1959—4 Wks.—1958	1959—32 Wks.—1958
Sales	\$140,284,969	\$129,115,863
	\$1,152,533,205	\$1,077,097,068

—V. 190, p. 52.

Lake Superior & Ishpeming RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue	\$457,772	\$3,115,515
Railway oper. expenses	441,589	2,754,39
		2,021,015

Net rev. from ry. ops.	\$16,183	\$286,416	\$844,184	\$182,734
Net ry. oper. income	\$13,784	249,374	411,300	46,868

*Deficit. —V. 190, p. 566.

Larutan Petroleum Corp., Ltd.—On SEC Restricted List

The SEC has added this corporation to its Canadian Restricted List; and it has deleted from the list Augustus Mining Exploration Ltd. and Augustus Explorations Ltd. The list is comprised of the names of Canadian companies (now totaling 223) whose securities have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933, thus depriving investors of the financial and other information essential to an informed and realistic evaluation of the worth of the securities which registration would provide. Deletions may be made for various reasons, including discontinuance of the unlawful distribution and an undertaking to comply with the law in respect of any future distribution in the United States.

(R. G.) LeTourneau, Inc.—Suit Withdrawn—

LeTourneau-Westinghouse Co. of Plover has withdrawn its 16-month-old suit in Federal District Court at Tyler, Tex., against R. G. LeTourneau, Inc., and the latter company's President, Robert G. LeTourneau, both of Longview, Tex.

It is understood the suit originally was filed for clarification purposes and that all parties have reached satisfactory understandings which resulted in withdrawal of the suit.

While basis for the withdrawal was not detailed, an informed source said that "both companies undoubtedly are proceeding full speed ahead with their lines of earthmoving equipment."

It was learned simultaneously that Mr. LeTourneau and the firm he heads will introduce two new earthmoving machines within the next several months.

In 1953 the original LeTourneau firm sold for \$30,000,000 its earthmoving business, two of its four plants, and certain patents and trademarks to Westinghouse Air Brake Co., which, in turn, established the firm of LeTourneau-Westinghouse Co. as a subsidiary.

One provision of the sale was that the original LeTourneau company and its President would stay out of the earthmoving equipment business for a period of five years, which expired in May of last year.

The suit was filed in Tyler, Tex., April 7, 1958.

Adds New 6-Ton Pedestal Crane—

A new pedestal-mounted electric crane, suitable for a wide range of industrial applications, can pinpoint load positioning to within .008 of an inch or less.

The corporation on Aug. 27 announced addition of the new crane to its regular line of heavy materials handling equipment.

The unit has a minimum capacity of six tons and is said to be especially well adapted for installation in crowded areas of manufacturing plants, docks, and other locations where space is at a premium.

R. L. LeTourneau, Vice-President of the company, said first production models already have been proven by extensive on-the-job performance such as in manufacturing plants, abroad offshore drilling platforms, and in confined outdoor pipehandling operations.

Although the pedestal itself requires as little as five square feet for installation, the crane will effectively serve more than 2,150 square feet of floor area.

A two-color folder with six illustrations (Bulletin 520) gives data

on the new pedestal-mounted electric crane which is said to be suitable for a wide range of industrial applications.

Appoints New Distributor—

A new distributor has been appointed to handle heavy-duty logging equipment for this corporation in the States of Arizona and New Mexico.

Appointed to handle Electric Arches, Electric Log Stackers, Electric Log Loaders and Logging Transporters is the J. T. Jenkins Co. of Phoenix, Ariz. This company was organized in 1934 and has established outstanding records in marketing heavy equipment. In addition to its sales activity, the firm will also handle LeTourneau Logging parts and is equipped to service all types of LeTourneau Logging Equipment.

Places Steel on Open Market—

In a move to further diversify an extensive product line, R. G. LeTourneau, Inc. is offering its Steel Division products to the open market, according to R. L. LeTourneau, Vice-President.

The move by LeTourneau will make available to southern industry an additional supply of high quality steel plate, which frequently is in short supply due to peak demands in other geographic areas.

Mr. LeTourneau noted that his company's steel division, which is located at the headquarters plant in Longview, Texas, has earned a national reputation for producing a wide variety of electric-furnace, laboratory-controlled, plate.

During previous years, output of the 300-ton-per-day mill has gone to supply the LeTourneau manufacturing facilities at Longview and Wabburg, Miss., plus a very limited number of outside accounts.

Production now has been upped to the point where the plate will be offered on the open market.—V. 190, p. 772.

Lear, Inc.—Receives Large Navy Contract—

The receipt of a \$15,000,000 U. S. Navy contract swelled the corporation's backlog to a record \$87,000,000 at July 31, 1959. A. G. Landschumacher, President, announced on Aug. 26.

The July 31 backlog was 21% higher than the \$71,900,000 total of unfilled orders on the books at Jan. 1, 1959, despite record shipments of \$38,576,193 in the first half of 1959. Backlog at June 30, 1958 was \$67,900,000.

The Navy contract, which includes \$2,400,000 for spare parts and necessary ground support equipment, was for Lear's AJB-3 all-weather flight director and low altitude bombing system.—V. 190, p. 566.

Lehigh & New England RR.—Tenders for Bonds—

The Provident Trust Company and Trust Co., 17th and Chestnut Streets, Philadelphia 3, Pa. will up to 3 p.m. (EDT) on Sept. 12, 1959 receive tenders for the sale to it of first mortgage 3% series B bonds due Nov. 1, 1975 to an amount sufficient to exhaust the sum of \$79,126 at prices not to exceed 101 1/4% of principal amount.—V. 190, p. 873.

Lehigh Valley RR.—Earnings—

Period End. July 31—	1959—Month—	1958—Month—	1959—7 Mos.—	1958—7 Mos.—
Railway oper. revenue—	\$3,957,436	\$4,473,657	\$32,538,258	\$32,718,487
Railway oper. expenses—	3,999,260	4,322,270	29,665,085	30,632,228

Net rev. from ry. ops. \$41,824 \$151,387 \$2,873,173 \$2,086,259

Net ry. oper. income— 577,019 588,842 1,512,440 3,175,143

*Deficit.—V. 190, p. 566.

Lenkurt Electric Co.—Registers With SEC—

This corporation, located at 1105 County Road, San Carlos, Calif., filed a registration statement with the SEC on Aug. 31, 1959, covering 10,000 outstanding shares of its class B common stock, to be offered for sale by the present holder thereof at \$83.31 per share. No underwriting is involved. According to the prospectus, Kurt E. Appert, one of the founders of the company and now its executive Vice-President and a director, proposes to offer the 10,000 class B shares to certain employees of the company and its subsidiaries. The company is engaged in the business of designing, manufacturing and selling multi-channel communications systems and various components thereof. It has outstanding (in addition to certain indebtedness) 24,000 shares of class A and 68,640 shares of class B common stock. Appert is listed as the owner of 10,000 class A and 20,000 class B shares. An additional 10,000 shares of class A and 20,000 shares of class B stock are owned by Automatic Electric Co., North Lake, Ill.; and similar holdings are listed for Lennart C. Erickson, company President.

Life Insurance Securities Corp.—Acquisition—

This corporation, with offices in Portland, Me., has purchased 30,000 shares of the capital stock of Maine Insurance Co., according to Herbert L. Rackliff, First Vice-President of LISCO. Former Maine Governor, Burton M. Cross, is President of Maine Insurance Co. Mr. Cross is also President of Life Insurance Securities Corp. The acquisition of this block of stock with the stock of Maine Insurance Company already acquired gives LISCO more than 51% of this Maine company.—V. 187, p. 2491.

Liggett & Myers Tobacco Co.—Partial Redemption—

The company has called for redemption on Oct. 1, next, through operation of the sinking fund, \$2,456,000 of its 2% debentures due Oct. 1, 1966 at par plus accrued interest. Payment will be made at the Morgan Guaranty Trust Co. of New York, 140 Broadway, New York 18, New York.—V. 188, p. 894.

Lincoln Telephone & Telegraph Co.—Preferred Stock Offered—The company is issuing to the holders of its outstanding shares of common stock of record at the close of business on Aug. 27, 1959, rights to subscribe at par (\$100 per share) for a total of 30,000 shares of 5% convertible preferred stock on the basis of one new share of convertible preferred stock for each nine shares then held; rights will expire at 3 p.m. (CST) on Sept. 14, 1959. To permit offering on above mentioned basis, intends to sell its rights as to its remaining shares. Dean the Sahara Coal Co., Inc., the holder of 65,082 shares of common stock of the company, has waived its rights to subscribe as to 5,004 of its shares. Sahara Coal Co., Inc., intends to sell its right as to its remaining shares. Dean Witter & Co., is heading an underwriting group which is underwriting the offering.

The whole or any part of the shares of the preferred stock or of any series thereof may be redeemed at any time, at the option of the company, on not less than 30 days' notice by mail, by payment in cash of the applicable redemption price.

The per share redemption price of the issued and outstanding series of 5% preferred stock as well as the new series of convertible preferred stock to be issued is \$105 per share, plus accrued dividends.

The shares of the convertible preferred stock will be convertible, at the option of the holders thereof, into shares of the common stock on the basis of 1.60 shares of common stock for each share of convertible preferred stock (equivalent to a price of \$62.50 per share of common stock) in case of conversion prior to Oct. 1, 1964; 1.50 shares of common stock for each share of convertible preferred stock (equivalent to a price of \$66.66 2/3 per share of common stock) in case of conversion on or after Oct. 1, 1964, but before Oct. 1, 1969; 1.40 shares of common stock for each share of convertible preferred stock (equivalent to a price of \$71.42 6/7 per share of common stock) in case of conversion on or after Oct. 1, 1969.

PROCEEDS—The net proceeds will be applied to the reduction of bank loans incurred in connection with the financing of the company's construction expenditures. The aggregate amount of bank loans outstanding at June 30, 1959 was \$2,710,000, which it is estimated will be increased to approximately \$3,210,000 by Aug. 31, 1959.

The company estimates that after giving effect to the sale of the convertible preferred stock and to funds obtained from depreciation accruals, retained earnings and other internal sources, approximately \$1,570,000 additional new money will be required to complete its 1959 construction program. Such new money may be obtained from short-

term bank loans or from the sale of senior securities, or both, but the company cannot now predict the time or manner of such financing. The company expects that its construction expenditures will continue at a substantial level after 1959, subject to then current conditions.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage 2 3/4% bonds, series A, due Jan. 1, 1976	\$7,500,000	
First mortgage 3 3/4% bonds, series B, due April 1, 1982	2,500,000	
First mortgage 4 3/4% bonds, series C, due Feb. 1, 1988	5,000,000	
Promissory notes, 4 1/2%, maturing Sept. 1, 1978	\$2,500,000	2,100,000
Cumulative preferred stock (par \$100), issuable in series	75,000 shs.	
5% preferred stock		45,000 shs.
5% convertible preferred stock		30,000 shs.
Common stock (\$25 par)	400,000 shs.	275,004 shs.

*Without specified limit as to aggregate amount but subject to the restrictive provisions of the indenture under which the bonds are issuable.

†Maximum amount issuable and issued under note agreements.

NOTE—\$2,710,000 principal amount of notes payable to banks as of June 30, 1959, is carried as a current liability.

BUSINESS—The company was organized under the laws of the State of Delaware on May 5, 1928, under the name of Lincoln Telephone Securities Co. It acquired all of the outstanding capital stock of Lincoln Telephone & Telegraph Co., a Nebraska corporation which had been organized on and had conducted a telephone business since Jan. 2, 1909. The Lincoln Telephone Securities Co. dissolved such wholly-owned subsidiary, acquiring all of its assets and assuming all of its liabilities on Jan. 1, 1937. Shortly prior thereto the company changed its name to The Lincoln Telephone & Telegraph Co. The company's principal executive offices are located at 1342 M St., in the city of Lincoln, Neb.

The company is a public utility, operating a telephone system consisting of toll lines of distribution systems through 125 local exchanges within the State of Nebraska. At the present time 165 communities are served by company-owned telephones, and the company provides toll service to 27 connecting companies in 56 other communities within its territory. On June 30, 1959, the company had 139,186 telephones in service of which approximately 84% were automatic dial. As shown by the Federal Census of 1950, the population of the area served was approximately 388,000.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, the percentage set forth below opposite the name of each underwriter of such of the shares of the convertible preferred stock as shall not be issuable pursuant to the company's offer to stockholders:

	%		%
Dean Witter & Co.	42.0	Ellis, Holyoke & Co.	7.5
The First Trust Co. of Lincoln, Neb.	12.5	Wachob-Bender Corp.	7.5
Crutenden, Podesta & Co.	10.0	Hickey & Co.	5.0
Kirkpatrick-Pettis Co.	10.0	Martin Investment Co.	3.0
		E. E. Henkle Investment Co.	2.5

—V. 190, p. 672.

(Hugh W.) Long & Co. — Stock Offering Oversubscribed—The recent offering of 280,000 shares of class B non-voting common stock (par 50¢) at \$32 a share by an underwriting group headed by Clark, Dodge & Co., was oversubscribed and the books closed. For further details, see V. 190, p. 772.

Long Island RR.—Earnings—

Period End. July 31—	1959—Month—	1958—Month—	1959—7 Mos.—	1958—7 Mos.—
Railway oper. revenue—	\$5,894,033	\$5,900,940	\$39,871,272	\$39,046,753
Railway oper. expenses—	5,265,310	4,939,128	35,587,510	34,885,652

Net revenue from railway operations— \$628,723 \$961,812 \$4,283,762 \$4,161,101

Net ry. oper. income— \$26,772 401,368 203,151 283,783

*Deficit.—V. 190, p. 566.

Loomis-Sayles Fund of Canada Ltd.—Common Stock Offered—This open-end management investment company offered 800,000 shares of common stock (par \$1) on Sept. 4. The offering was made only to clients and employees of Loomis-Sayles & Co., and to shareholders of Loomis-Sayles Mutual Fund, Inc., of record Aug. 26. The shares are priced at \$25 per share until Sept. 17, and will be priced at net asset value thereafter.

The issuing company is a new fund, of which the common stock constitutes the sole capitalization. It does not plan to pay dividends, and will reinvest its capital gains and dividend income in its Canadian operations.—V. 190, p. 157.

Louisville & Nashville RR.—Earnings—

Period End. July 31—	1959—Month—	1958—Month—	1959—7 Mos.—	1958—7 Mos.—
Railway oper. revenue—	17,898,981	17,657,362	134,581,321	126,852,938
Railway oper. expenses—	15,635,095	15,420,812	109,774,452	109,610,979

Net rev. from ry. ops. 2,263,885 2,236,550 24,806,869 17,241,959

Net ry. oper. income— 848,687 1,122,834 10,136,255 8,749,106

—V. 190, p. 566.

Magnavox Co.—New Research Center—

The company started construction of its new multi-million dollar research center with ground breaking ceremonies held at the Central Manufacturing District site in Torrance, Calif., it was announced on Sept. 2.

Dr. Ragnar Thorensen, Manager of The Magnavox Research Laboratories, indicated that "the initial building will be erected at a cost of \$1,500,000. Our plans call for a major facility at least four times the size of the first structure and to be built with an eventual outlay of over \$5,000,000 on the 10-acre site." Completion of the first phase of construction is slated for May of 1960.—V. 190, p. 773.

Magnum Fund, Ltd.—Annual Report—

The annual report of this Fund for the year ended June 30, 1959 places its net worth at \$6,524,436 based on valuation of securities at cost at that date. This represents an increase of \$2,885,498 over the net worth computed as of June 30, 1958.

In October 1958 the company sold 150,000 shares, mostly to European banks, at \$15 per share, less commission.

Taking marketable securities valued at quotations prevailing on the last day of the respective fiscal years, the company's consolidated net asset value as of June 30, 1959 amounted to \$7,471,315, equivalent to \$17.99 per share, compared with \$3,910,150 or \$14.73 per share at June 30, 1958.

Of the consolidated net asset value of \$17.99 per share, \$2.28 represents the unrealized profit at June 30 on portfolio securities. Magnum Fund is a closed-end investment company, known prior to June 30, 1958 as Mexico Tramways Co.—V. 188, p. 1272.

Magnuson Properties, Inc.—Offering Amended—

The corporation has amended its registration statement with the SEC to cover 150,000 shares of 6 1/2% convertible preferred stock, \$10 par, and 150,000 shares of class A common stock, with warrants.

The company's previous plans had called for an offering of 500,000 shares of class A common stock. Blair & Co., Inc., is listed as the principal underwriter.—V. 190, p. 53.

(R. C.) Mahon Co.—To Build New Plant—

Steel is being fabricated and erection will soon start on the company's new \$3,500,000, West Coast plant facilities, the firm reported on Aug. 27.

Walter G. Mitchell, Executive Vice-President of the company's Western Division, said both the 200,000-square-foot manufacturing, and the 10,000-square-foot combined administration-engineering buildings under construction, will be completed—including installation of production equipment—before the end of this year.

Manufacturing operations, he estimates, will start by the first of December.

Construction, which is being handled by L. E. Dixon Company of Los Angeles as the prime contractor, is on a 30-acre site in Torrance, Calif., 12 miles south of Los Angeles.—V. 189, p. 2786.

Maine Central RR.—Earnings—

Period End. July 31—	1959—Month—	1958—Month—	1959—7 Mos.—	1958—7 Mos.—
Railway oper. revenue—	\$1,848,311	\$1,863,407	\$14,733,380	\$15,260,378
Railway oper. expenses—	1,580,480	1,614,919	11,916,252	12,149,313

Net rev. from ry. ops. \$267,831 \$248,484 \$2,817,128 \$3,111,065

Net ry. oper. income— 97,587 72,033 1,003,121 1,084,878

—V. 190, p. 566.

Maine Insurance Co.—Control Acquired—

See Life Insurance Securities Corp. above.—V. 186, p. 2578.

Manpower, Inc., Milwaukee, Wis.—Registers With SEC

The corporation on Sept. 2 filed with the Securities and Exchange Commission a registration statement relating to a proposed sale of 150,000 shares of its common stock by certain stockholders. This is the first sale of the company's stock to the general public. The public offering is to be underwritten by a group to be managed by Smith, Barney & Co.

The shares to be sold constitute approximately 25% of the company's outstanding stock. The remainder will continue to be held by the sellers and their families.

Founded in 1948, Manpower, Inc. has together with its licensees become the leader in the growing business of providing temporary help services for a comprehensive range of business requirements. It operates directly or through licensees 174 offices located in the United States, Canada and in nine foreign countries.

Maritime Telegraph & Telephone Co. Ltd.—Rights—

The company on Aug. 24 offered to its common stockholders of record July 24 the right to subscribe on or before Sept. 30 for 264,013 additional shares of common stock at \$13 per share on the basis of one new share for each seven shares held. No underwriting is involved.—V. 190, p. 773.

Mastie Tile Corp. of America—To Be Acquired—

See Ruberoid Co. below.—V. 190, p. 157.

Micronaire Electro Medical Products Corp.—Statement Withdrawn—

The registration statement filed with the SEC on June 1 covering 200,000 shares of common stock (par 10 cents) and 50,000 one-year warrants for the purchase of common stock, to be offered for public sale in units of 100 shares of common stock and 25 warrants, was withdrawn on Aug. 11. See V. 189, p. 2568.

Mid Chibougamau Mines Ltd., Montreal, Que.—Announces Exploration Program—

The company has announced that part of its 1959 exploration program localized on 13 claims in Garson Township, Sudbury area, under arrangements with Westville Mines Ltd., had produced interesting possibilities in this copper-nickel area.

Electromagnetic and magnetometer surveys, conducted on the property, outlined four main zones. The four electromagnetic anomalies indicate zones of strong electrical conductivity which may be due to highly persistent sulphide mineralization or wet faults. The conductors correlate with anomalous areas outlined by the magnetometer survey.

Drilling is to be undertaken immediately to test these zones. This work is under direction of Hogan & McCuaig, Mining Consultants, of Montreal.

Other exploration work, part of the 1959 program, is being carried out, mainly in the Protet Lake area where the company forms part of the Gabbro syndicate and holds claims in its own right.

Midwest Technical Development Corp.—Participates In Ultrasonic Company Financing—

This corporation is taking part in a quarter-million dollar financing program for Narda Ultrasonics Corp. of Westbury, N. Y., Arnold J. Ryden, MTDC President, announced on Aug. 25.

Midwest Technical will provide \$100,000 of the amount in exchange for 6% subordinated notes, due in 1964, Mr. Ryden said. The notes will carry five year warrants to purchase 16,000 shares of Narda's common stock at \$8 per share. Narda stock currently trades at about \$8.50 over the counter. The balance of the \$250,000 is being provided from a number of private sources.

In addition, Mr. Ryden said, Peter Schlusser of Dean Witter & Co., New York, will join the board of Narda Ultrasonics Corp. as the board representative of Midwest Technical Development Corporation.—V. 190, p. 463.

Minneapolis, Northfield & Southern Ry.—Earnings—

Period End. July 31—	1959—Month—	1958—Month—	1959—7 Mos.—	1958—7 Mos.—
Railway oper. revenue—	\$333,822	\$358,514	\$2,650,614	\$2,552,958
Railway oper. expenses—	224,336	225,351	1,601,210	1,475,138

Net rev. from ry. ops. \$109,486 \$133,153 \$1,049,404 \$1,077,820

Net ry. oper. income— 47,446 52,629 392,609 425,956

—V. 190, p. 566.

Minneapolis & St. Louis Ry.—Earnings—

Period End. July 31—	1959—Month—	1958—Month—	1959—7 Mos.—	1958—7 Mos.—
Railway oper. revenue—	\$1,968,544	\$1,897,421	\$12,885,476	\$12,699,295
Railway oper. expenses—	1,602,553	1,525,287	10,758,338	10,101,214

Net revenue from railway operations— \$365,991 \$372,154 \$2,109,138 \$2,598,081

Net ry. oper. income— 144,558 159,350 842,618 914,194

—V. 190, p. 566.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings

Period End. July 31—	1959—Month—	1958—Month—	1959—7 Mos.—	1958—7 Mos.—
Railway oper. revenue—	\$3,835,436	\$3,346,482	\$24,063,674	\$23,110,570
Railway oper. expenses—	3,232,341	3,009,873	21,801,887	21,103,353

Net rev. from ry. ops. \$603,095 \$337,609 \$2,261,787 \$2,007,217

Net ry. oper. income— 146,987 \$90,657 \$98,600 \$226,835

*Deficit.—V. 190, p. 673.

Missouri-Illinois RR.—Earnings—

Period End. July 31—	1959—Month—	1958—Month—	1959—7 Mos.—	1958—7 Mos.—
Railway oper. revenue—	\$478,157	\$388,217	\$3,219,135	\$2,722,005
Railway oper. expenses—	306,359	323,006	2,024,969	2,052,451

Net rev. from ry. ops. \$171,788 \$65,217 \$1,194,166 \$669,554

Net ry. oper. income— 79,030 45,351 642,875 432,238

—V. 190, p. 673.

Missouri Pacific RR.—Earnings—

Period End. July 31—	1959—Month—	1958—Month—	1959—7 Mos.—	1958—7 Mos.—
	\$	\$	\$	\$
Railway oper. revenue—	27,229,699	24,903,010	178,700,289	166,536,342
Railway oper. expenses—	20,200,000	19,000,000	150,000,000	140,000,000

Monon RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$1,693,640	\$1,556,647
Railway oper. expenses—	1,423,573	1,411,709
Net rev. from ry. ops.	\$270,067	\$144,938
Net ry. oper. income—	93,272	50,898

Monongahela Ry.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$345,492	\$218,023
Railway oper. expenses—	265,763	248,237
Net rev. from ry. ops.	\$79,729	\$*30,214
Net ry. oper. income—	36,467	*119,872

Mountain States Telephone & Telegraph Co.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Operating revenues—	23,894,171	21,620,905
Operating expenses—	15,197,532	13,396,284
Federal income taxes—	3,079,800	3,075,715
Other operating taxes—	2,001,341	1,646,314
Net operating income	3,615,498	3,502,592
Net after charges—	3,157,754	2,988,313

Murphy Corp.—Enters into Exploration Contract—

This corporation has entered into an agreement with the Burmah Oil Co., Ltd. of Glasgow and London for certain cooperative efforts in exploration for new reserves of oil and gas in the western hemisphere and possibly in other areas where opportunities arise, according to an announcement made on Aug. 6.

Spokesmen said that several areas are under consideration by the two companies but definite locations have not been decided upon as yet.

This is the first move by Burmah into the western hemisphere. It has formed a wholly owned subsidiary in the United States known as Burmah Oil Western Co. to carry on its share of the cooperative activities with Murphy.

Murphy Corporation, with headquarters in El Dorado, Arkansas, is an independent oil company with crude oil and natural gas production in the United States, offshore waters of the Gulf of Mexico, Canada, and Venezuela. It operates a refinery on the Great Lakes at Superior, Wis., and distributes petroleum products through its own marketing facilities in the upper Midwest and Eastern Gulf Coast area of the United States. It has just entered into the marketing of refined products in Canada through purchase of Vigor Oil Co., Ltd.—V. 188, p. 1865.

Nanubhai Industries Private Ltd. (India)—To Build—

An American syndicate will invest over a million dollars in putting up the first Indian nylon plant for textile yarn. Agreements for erecting the \$3,800,000 plant for this corporation were signed Aug. 6. The American syndicate is headed by Herman M. Watkins of Philadelphia, Chairman of the Financial and Development Fund, Inc., New York, N. Y. Negotiations on behalf of the Indian firm were conducted by its Managing Director, Nanubhai Jhaveri.

The nylon plant, which will be located on the outskirts of Bombay, is scheduled to go into production within 18 months. Von Kohorn International Corp., White Plains, N. Y., builders and operators of synthetic fiber plants, will supply the machinery which will be designed for an ultimate capacity of five million pounds a year of nylon "six" yarn and for the production of caprolactam raw material. Von Kohorn's work in India will be handled through Von Kohorn Eastern Corp., Bombay.

Narda Ultrasonics Corp.—Notes Placed Privately—A group of institutional investors including Midwest Technical Development Corp. have purchased \$250,000 principal amount 6% subordinated notes of The Narda Ultrasonics Corp. for investment, it was announced today. The notes are due Aug. 1, 1964. The deal was negotiated by Dean Witter & Co. The money will be used to continue the present expansion program, according to John C. McGregor, President of Narda Ultrasonics Corp. See also Midwest Technical Development Corp. above.—V. 190, p. 873.

National Can Corp.—To Build New Plant—

The corporation on Aug. 27 announced that it will build a 60,000 square foot manufacturing plant at Yakima, Wash. Production capacity will be 100 million cans annually. During peak production the plant will employ 50 persons.

The company will attempt November production during the fall apple canning season. The facility, National Can's second in the Pacific Northwest, will be built along the Northern Pacific Ry. on a 10-acre site which includes room for expansion.

The company recently announced conclusion of an agreement with the Port of Vancouver, Vancouver, Wash., for the erection of a 125,000 square foot building, to handle more than 150 million cans a year. In addition to its own operations, the Vancouver facility will provide certain services to the Yakima plant.—V. 189, p. 1131.

National Co., Inc.—Registers With SEC—

This company, located at 61 Sherman Street, Malden, Mass., on Aug. 28 filed a registration statement with the SEC covering 200,000 shares of common stock, of which 150,000 shares are to be offered for public sale by the company and 50,000 shares, representing outstanding stock, by the present holder thereof. White, Weld & Co. is listed as the principal underwriter; and the public offering price and underwriting terms are to be supplied by amendment.

An additional 57,262 shares are included in the registration statement, covering stock which has been or may be offered to employees pursuant to stock options granted or to be granted.

The company is primarily engaged in research and development relating to, and the design, manufacture and sale of electronic products which, according to the prospectus, includes radio receiving and transmitting equipment for use by industry and the government and other advanced technical electronic products for use in the missile industries and by the armed forces. It now has outstanding 702,148 common shares, 3,180 shares of preferred stock, and certain indebtedness. Net proceeds to the company from its proposed public sale of 150,000 shares will be used in part to retire a \$675,000 bank loan, the proceeds of which loan were used to retire certain 5% convertible debentures. The balance of the proceeds of the stock sale will be used for general corporate purposes.

The prospectus lists Louis C. Lerner of Lexington, Mass., director and treasurer, as the selling stockholder. He proposes to sell 50,000 of his holdings of 148,034 shares. Mr. Lerner also owns all the outstanding \$900,000 of 5% convertible notes due 1966-1969.—V. 189, p. 1131.

National Homes Corp. (Ind.)—Secondary Offering—A secondary offering of 20,500 shares of class B common stock (par 50 cents) was made on Sept. 2 by Blyth & Co. Inc. at \$25 per share, with a dealer's concession of \$1 per share. This offering is being continued.—V. 190, p. 263.

National Research Corp.—Receives Navy Contract—

Award of a classified contract in the amount of \$100,000 for the preparation and determination of properties of ultra-fine aluminum of interest to the missile program was announced by this corporation on Aug. 24. The contract was granted by the U. S. Navy Bureau of Ordnance.

A newly discovered method for producing ultra-fine metal powders with particles only one-millionth of an inch in diameter—a thousand

times smaller than any previously obtainable—was announced by the company last January following more than a year of self-sponsored research. Recent developments indicate potential applications in the electronic, catalytic chemical process, powder metallurgy and other industries.

High purity metals which have been produced in this size range are aluminum, iron, nickel, copper and silver. Other powders which can be produced, if interest warrants, include gold, cobalt, manganese, lead, zinc and the alkaline earths. Modifications of the NRC technique are being considered for preparation of refractory metal powders.—V. 190, p. 873.

National Tea Co.—Sales Up—

Period End. Aug. 15—	1959—4 Wks.—1958	1959—32 Wks.—1958
Sales	\$63,334,558	\$58,651,705

The registration statement filed with the SEC on April 24, 1959, covering 500,000 shares of capital stock (par 50 cents) was withdrawn on Aug. 27.—See V. 189, p. 2035.

New England Telephone & Telegraph Co.—Registers With Securities and Exchange Commission—

This company, located at 185 Franklin Street, Boston, on Aug. 28 filed a registration statement with the SEC covering \$45,000,000 of 35-year debentures, due Sept. 1, 1994, to be offered for public sale at competitive bidding. The company intends to use most of the net proceeds to repay advances from its parent, American Telephone and Telegraph Co., which are expected to approximate \$42,700,000 at the time the proceeds are received. The remainder of the proceeds will be used for general corporate purposes. Loans from the parent are obtained as needed for general corporate purposes, including property additions and improvements.—V. 190, p. 263.

New Haven Clock & Watch Co.—New President, etc.

W. L. Pfeiffer has been elected Chairman of the Board and President of the corporation, succeeding Dr. Max A. Geller as Board Chairman and David Leibowitz as President. Mr. Pfeiffer is a former United States Congressman and is President of W. L. Pfeiffer & Co., mortgage specialists. Dr. Geller is resigning from his office to fully assume his functions as Chairman of the Board of the Davega Stores Corporation.

Herbert Malkin has been elected a director. He is associated with Hirsch & Co. members of the N. Y. Stock Exchange and was formerly on the board of directors of Merritt, Chapman and Scott, and the U. S. Hoffman Corp. He succeeds Mr. Fred Rockelman who resigned.—V. 189, p. 2353.

New Orleans & Northeastern RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$975,082	\$1,047,223
Railway oper. expenses—	742,371	944,486
Net rev. from ry. ops.	\$232,711	\$102,737
Net ry. oper. income—	114,632	50,569

New York Auction Co., Inc.—Increases Cash Dividend To Pay Two Stock Dividends—

The directors on Aug. 27 (a) increased the annual regular cash dividend basis of the company, from \$1 to \$1.20 per share, payable in four regular quarterly dividends of 30 cents per share; (b) declared a regular quarterly dividend of 30 cents per share, payable Sept. 28 to stockholders of record Sept. 11, 1959; and declared two 5% stock dividends, one payable Oct. 28 to stockholders of record Oct. 1, 1959 and the other payable Jan. 27, 1960 to stockholders of record Jan. 6, 1960.—V. 189, p. 484.

New York Capital Fund of Canada, Ltd.—Stock Offered—Public offering of 1,000,000 shares of common stock (par 34 cents) was initiated on Sept. 3 by an underwriting syndicate headed by Carl M. Loeb, Rhoades & Co. at \$13.75 per share.

In single transactions involving less than 2,000 shares, the price per share was \$13.75 until 2 p.m. (EDT) Sept. 3. Offering prices will change twice daily thereafter and will be adjusted downward for larger sales.

BUSINESS—Company is a Canadian corporation registered under the United States Investment Co. Act of 1940 as a diversified, open-end investment company. Its shares are redeemable at net asset value at the option of the holder. The basic policy of the Fund is to invest in the securities of companies deriving their income from sources outside of the United States, with not less than 50% of its total assets in securities of companies which derive their income from sources outside of both Canada and the United States. At July 1, 1959, the Fund had about 34% of its total assets invested outside of Canada. As of June 30, 1959, the net asset value of the Fund was \$27,540.178.

From its incorporation in 1954 to the present time the Fund has always elected to be taxed as a non-resident owned investment company under Canadian law. This has had the effect, under the provisions of Canadian law of subjecting its taxable income only to a 15% flat rate in Canada. There is no capital gains tax in Canada. Because the Fund is a Canadian corporation not resident in the United States and because it derives no income from United States sources, it pays no U. S. income taxes. Since it is the policy of the Fund not to pay dividends, the United States investor realizes increases in value of the Fund and its shares, if any, only by selling or redeeming shares which under normal circumstances are taxed only as capital gains.

The Fund has a contract for investment advisory services with New York Capital Management Co. of Canada, Ltd. Investment research and assistance is furnished to the investment adviser by Empire Trust Co., New York, Carl M. Loeb, Rhoades & Co., New York, and Stein Roe & Farnham, Chicago. The common shares are offered for sale to non-residents of Canada only.

UNDERWRITERS—The underwriters named below, have agreed to purchase the amount of shares set opposite their respective names:

Shares	Shares
Carl M. Loeb, Rhoades & Co. 781,500	Johnston, Lemon & Co. 20,000
Lovett Abercrombie & Co. 6,000	Jones, Kreger & Co. 5,000
Anderson & Strudwick 2,000	Kirkpatrick-Pettis Co. 5,000
Bacon, Whipple & Co. 4,000	Mead, Miller & Co. 7,500
J. Barth & Co. 5,000	Ravel Miller & Co., Inc. 2,000
Bateman, Eichler & Co. 6,000	Mullaney, Wells & Co. 2,000
A. G. Becker & Co. Inc. 35,000	Martin Nelson & Co., Inc. 2,000
Betts, Borland & Co. 15,000	Piper, Jaffray & Hopwood 20,000
Blunt Ellis & Simmons 4,000	W. C. Pittfield & Co., Inc. 2,000
Boettcher & Co. 4,000	Rotan, Mosie & Co. 2,000
John W. Clarke & Co. 2,000	Semple, Jacobs & Co., Inc. 2,000
Julien Collins & Co. 2,000	Shearson, Hammill & Co. 2,000
J. M. Dain & Co., Inc. 15,000	I. M. Simon & Co. 2,000
Dittmar & Co., Inc. 2,000	Straus, Blosser & McDowell 2,000
A. G. Edwards & Sons 3,000	Sutro & Co. 15,000
Farwell, Chapman & Co. 10,000	Townsend, Datney & Tyson 2,000
Gruss & Co. 2,000	Joseph Walker & Sons 3,000
Ingalls & Snyder 4,000	Wyatt, Neal & Waggoner 2,000

New York Central RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$6,509,598	\$6,727,543
Railway oper. expenses—	47,405,139	45,338,150
Net rev. from ry. ops.	\$1,044,459	\$1,389,393
Net ry. oper. income—	1,301,546	*1,411,431

*Deficit.—V. 190, p. 567.

New York, Chicago & St. Louis RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$11,709,287	\$10,974,922
Railway oper. expenses—	9,332,916	8,523,991
Net rev. from ry. ops.	\$2,376,371	\$2,450,931
Net ry. oper. income—	953,926	853,072

New York Connecting RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$317,773	\$293,646
Railway oper. expenses—	183,453	237,877
Net rev. from ry. ops.	\$134,320	\$55,769
Net ry. oper. income—	31,941	*55,604

New York, New Haven & Hartford RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Operating revenue—	\$11,937,344	\$12,155,701
Operating expenses—	10,394,344	10,452,472
Net ry. oper. deficit—	889,470	610,074
Other income (net)—	564,760	626,614
Income avail. for fixed charges—	*324,710	16,540
Fixed charges—	590,192	577,895
Net deficit—	1,112,735	759,188

New York, Susquehanna & Western RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$301,734	\$303,383
Railway oper. expenses—	298,864	297,146
Net rev. from ry. ops.	\$2,870	\$6,237
Net ry. oper. deficit—	76,368	57,444

New York Telephone Co.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Operating revenues—	\$3,058,123	\$7,270,617
Operating expenses—	53,205,868	49,808,928
Federal income taxes—	9,087,000	8,304,000
Other operating taxes—	9,898,478	8,743,937
Net operating income	10,866,777	10,413,752
Net after charges—	9,156,317	8,377,429

Noma Lites, Inc.—Finkelstein Elected to Two Posts—

Jerry Finkelstein has been elected Vice-Chairman of the board, and Chairman of the newly-formed executive committee of Noma Lites, Inc., after being elected a director, it was announced on Sept. 1. Other members of the executive committee are Joseph H. Ward, President of Noma, and William V. Lurie, a director.

Mr. Finkelstein, former Chairman of the New York City Planning Commission, is President of Tex McCrary, Inc. He is Chairman of the executive committee of D. Keltman & Co., and a director of the Commercial Bank of North America and Mojad, Inc. He also is publisher of the "Civil Service Leader."—V. 189, p. 2678.

Norfolk Southern Ry.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$755,265	\$734,313
Railway oper. expenses—	695,854	665,375
Net rev. from ry. ops.	\$59,411	\$68,938
Net ry. oper. income—	5,100	1,030

Norfolk & Western Ry.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	14,214,939	14,793,304
Railway oper. expenses—	9,684,053	10,056,973
Net rev. from ry. ops.	4,530,886	4,736,331
Net ry. oper. income—	3,364,494	3,085,325

Norris-Thermador Corp.—Receives Military Contracts

G. C. Ford, Vice-President and General Manager of the company's Norris Division, on Aug. 26 announced receipt of additional military contracts totaling approximately \$1,600,000.

The awards include contracts for shells and various rocket and missile components. It was revealed, also, that a sizable order had been received from Food Machinery & Chemical Corp. for aluminum wheels for the M113 air transportable amphibious personnel carrier. This speedy tank was designed by FMC for the Army to provide the infantry with armor-protected battle field mobility. It carries a full squad of men over nearly any type of rugged terrain. The M113 can swim, negotiate rivers, lakes or inland waterways with ease. Newly developed high strength aluminum armor affords military personnel a ballistic protection equal to that of steel armor. Its light weight enables the M113 to be dropped by parachute.—V. 189, p. 1024.

Northern Pacific Ry.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	16,632,384	15,300,146
Railway oper. expenses—	13,437,710	11,759,505
Net rev. from ry. ops.	3,194,674	3,540,641
Net ry. oper. income—	1,428,542	2,102,223

Northspan Uranium Mines Ltd.—Changes Approved—

The holders of over 73% of the general mortgage bonds on Sept. 1 approved a plan to reschedule the sinking fund payments on its 5 1/2% general mortgage bonds without altering either the final maturity date or interest payments. No bondholder voted against the plan.

Under the plan which was approved on Sept. 1 sinking fund payments required to be made on Jan. 1 and July 1, 1960, and Jan. 1, 1961, will be postponed and payments will commence on July 1, 1961, and run through to the maturity of the bonds on July 1, 1963, on the following schedule:

Due Date	Series A bonds (U. S. Funds)	Series B bonds (Canadian Funds)
July 1, 1961	\$5,625,000	\$750,000
Jan. 1, 1962	7,725,000	1,030,000
July 1, 1962	8,475,000	1,130,000
Jan. 1, 1963	9,225,000	1,230,000
July 1, 1963	13,950,000	1,860,000
Total	\$45,000,000	\$6,000,000

Northwestern Pacific RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$1,072,622	\$1,059,136
Railway oper. expenses—	647,215	657,394
Net rev. from ry. ops.	\$425,407	\$401,742
Net ry. oper. income—	54,173	93,280

Nuclear Electronics Corp.—New Defense Contracts—

The corporation on Aug. 24 announced that it has been awarded four new government contracts totalling \$1,164,000.—V. 189, p. 2569.

Ohio Fuel Gas Co.—To Increase Facilities—

The Federal Power Commission has issued a certificate to this company authorizing new pipeline facilities designed to provide more effective utilization of the company's Pavia storage field capacity in Richland County, Ohio.

The project, estimated to cost \$865,000 includes 6.4 miles of 24-inch line in Licking County, Ohio, and 1,500 additional horsepower at the company's Pavia compressor station in Richland County. The facilities also will permit transmission of increased volumes of gas necessary for storage injection.

The FPC issued a temporary certificate to Ohio Fuel for construction and operation of the facilities last May 29.—V. 188, p. 150.

Olivetti Corp. of America—Leases Space—

This corporation has leased approximately 10,000 square feet of ground floor store and basement space in the Allied Arts Building at 304-20 East 45th Street, New York, N. Y., through Joseph A. Grotto of Brown, Harris, Stevens, Inc., broker in the transaction. Prior to taking occupancy in December, Olivetti will re-design and modernize the space into a model service and repair depot. The new facilities will augment Olivetti's midtown service operations.

Pacific Electric Ry.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$1,215,108	\$1,098,028
Railway oper. expenses—	980,861	892,126
Net rev. from ry. ops.—	\$235,247	\$205,902
Net ry. oper. income—	\$54,161	\$2,256
Deficit—V. 190, p. 568.		

Pacific Finance Corp.—New Financial Representative

The corporation has announced the appointment, effective Sept. 1, of Alfred C. Walker, Jr., as financial representative of the staff of its New York office at 15 Broad Street. Mr. Walker was formerly with Weil, Pearson & Co., commercial paper dealers of New York City.—V. 190, p. 874.

Pacific Gas Transmission Co.—Plans to Build \$129,588,000 Pipeline System to Import—

A Federal Power Commission hearing has been scheduled for Oct. 15, on an application by this company, seeking authority to import up to 450,000,000 cubic feet of natural gas daily from Canada for delivery to its parent company, Pacific Gas & Electric Co.

The proceedings will also involve applications by Pacific Northwest Pipeline Corp., and the Montana Power Co., who also seek FPC authorization for the importation of Canadian natural gas.

Pacific Gas Transmission proposes to construct approximately 614 miles of 36-inch transmission pipeline, three main line compressor stations with total of 27,500 horsepower, and other appurtenant facilities at a cost of about \$129,588,000. The pipeline will extend from a point on the International Boundary near Kingsgate, B. C., to the vicinity of Klamath Falls, Ore., on the Oregon-California boundary.

Pacific Gas Transmission also proposes to transport daily volumes up to 151,731,000 cubic feet of natural gas which Pacific Northwest proposes to purchase from Westcoast Transmission Co.

The gas for PGT's project would be purchased from fields in Alberta by Alberta & Southern Gas Co., Ltd., and would be transported by the Alberta Gas Trunk Line Co., Ltd., which would deliver the gas at a point near the Alberta-British Columbia boundary to Alberta Natural Gas Co. Alberta Natural would transport the gas to the International Boundary where PGT would purchase it from Alberta and Southern and transport it through Idaho, Washington, and Oregon. The gas would be distributed through Pacific G & E's integrated system in northern and central California.

The natural gas to be purchased by Pacific Northwest from Westcoast would be delivered at Kingsgate to PGT for the account of Pacific Northwest and transported to a point near Spokane, Wash., for delivery. Pacific Northwest proposes to build about 17 miles of lateral pipeline and a metering and regulation station to enable it to take the gas from PGT. The cost of these facilities was estimated at about \$2,314,000. Pacific Northwest also proposes to sell up to 150,000,000 cubic feet of gas daily to El Paso Natural Gas Co., of El Paso, Tex., at Ignacio, Colo.

Montana Power proposes to purchase 30,000,000 cubic feet daily from Canadian Montana Pipeline Co. at a point on the United States-Canada border in Glacier County, Mont. To take this gas, Montana Power proposes to build 51 miles of 16-inch pipeline in the United States at a cost of approximately \$2,500,000. The gas would be purchased in Canada by Canadian Montana from Alberta and Southern. It would be transported by Alberta Trunkline for the account of Canadian Montana and delivered to the latter's pipeline which will extend to the international boundary.

Pacific Power & Light Co.—Debentures Sold—

An offering of \$1,133,500 of 4½% convertible debentures, due 1974, was all sold on Aug. 31 at 102¼% after reaching the market via Ladenburg, Thalmann & Co. and associates.

The debentures were the unsubscribed portion of a \$10,996,000 issue offered to the stockholders at par. The subscription period expired on Aug. 27.

Beginning Oct. 1, the new 4½s will be convertible into common stock at \$40 a share. This would be payable by surrender of \$100 of debentures and \$20 in cash for each three common shares.—V. 190, p. 568.

Paddington Corp.—Common Stock Offered—Lee Higginson Corp. and H. Hentz & Co. jointly headed an underwriting group, including C. E. Unterberg, Towbin Co., which offered for public sale on Sept. 3 a total of 150,000 shares of the common stock (par \$1) at \$7.50 per share. Of the 150,000 shares being offered, 110,000 shares are being sold by the corporation, and the remaining 40,000 shares were converted into class A common stock by the underwriters who received 40,000 class B common shares from a selling stockholder. Lee Higginson intends to retain for investment purposes 5,000 shares and the partners in Hentz intend to purchase an aggregate of 5,000 shares. The offering was oversubscribed and the books closed.

PROCEEDS—The net proceeds to the corporation from the sale of the 110,000 shares will be applied to repay short-term bank loans and for various corporate purposes.

BUSINESS—Corporation has the exclusive right to import J. & B. "Rare Scotch Whisky" and other products of the company for resale in the United States.

Since 1937 the corporation has had the exclusive right to import J. & B. (Justerini & Brooks, Ltd.) products. In 1958 net sales of the corporation amounted to \$5,675,215 and for the first five months of this year they were \$3,298,743. Net earnings in the respective periods were \$334,187 and \$253,789.

DIVIDENDS—A semi-annual dividend of 25 cents per share on A stock has been declared payable Jan. 15, 1960, to stockholders of record Dec. 31, 1959. A one cent dividend was also declared on class B shares, payable Jan. 15, 1960, to stockholders of record Dec. 31, 1959.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Class A com. stock (\$1 par) ————— 900,000 shs. 150,000 shs.
Class B com. stock (\$1 par) ————— 600,000 shs. 406,000 shs.

*Including 446,000 shares reserved for issuance upon conversion of outstanding shares of class B common stock.

NOTE—The company has guaranteed the obligations of a 50% owned company to two banks amounting to \$318,928 at May 31, 1959.

DIVIDENDS—On Aug. 28, 1959, the directors declared a semi-annual dividend of 25c per share on the class A common stock and 1c per share on the class B common stock, each payable Jan. 15, 1960 to stockholders of record on Dec. 31, 1959.

UNDERWRITERS—The names of the underwriters, the numbers of shares of class A common stock to be purchased by them from the

company, and the numbers of shares of class B common stock to be purchased by them from the selling stockholder and to be converted by them into class A common stock on a share-for-share basis are set forth below:

	Shares—	
	From Company	From selling Stockholder
Lee Higginson Corp.	47,700	17,300
H. Hentz & Co.	47,700	17,300
C. E. Unterberg, Towbin Co.	14,600	5,400
—V. 190, p. 568.		

Pan American World Airways, Inc.—Revenues Up—

Total operating revenues for the second quarter of 1959 were \$90,559,000 compared to \$79,926,000 in the corresponding period of the preceding year, according to a report made to stockholders on Aug. 14. Net income after taxes was \$3,151,000 or 47.9 cents per share on 6,574,698 shares outstanding in the second quarter of 1959 compared to \$1,700,000 or 27.7 cents per share on 6,139,920 shares outstanding for the corresponding period of 1958.

Passenger revenue amounted to \$70,084,000 in the second quarter of 1959, a 13.4% increase over the \$61,791,000 in the second quarter of 1958. Freight revenues were up 11.3% from \$7,940,000 to \$8,836,000. Operating expenses increased by 8.4%.

Net income, after taxes, for the first half of 1959 was \$652,000 or 9.9 cents per share compared to a loss of \$1,660,000, or a loss of 27 cents per share in the first six months of last year.—V. 190, p. 774.

Pantasote Co.—Registers With SEC—

This company, located at 26 Jefferson St., Passaic, N. J., filed a registration statement with the SEC on Aug. 28, 1959, covering \$2,700,000 of 6% subordinated sinking fund debentures, due Oct. 1, 1974 (with warrants attached entitling the holder to purchase 50 common shares for each \$500 of debentures). The debentures are to be offered for public sale at 100% of principal amount through an underwriting group headed by Blair & Co. Inc., which will receive a 5% underwriting commission.

The company is engaged in the manufacture of polyvinyl resins, compounds and film; and it also manufactures a vinyl coated fabric. Of the net proceeds of the debenture sale, \$1,700,000 will be used to build and equip a new polyvinyl resin plant which upon completion will triple the company's present capacity for producing resin; \$50,000 as starting up expenses of the new plant; \$150,000 for plant rearrangements and miscellaneous equipment to improve and centralize inventory storage and to furnish additional boiler capacity and stand-by power facilities; \$170,000 to retire 5% notes held by four children of Hans Wyman, President; and the balance for additional working capital. The company has contracted with Scientific Design Co., Inc., for the engineering, design and construction of the new resin plant at a cost of \$1,700,000, to be located on the company's Passaic property and to be completed and ready for operation in the second quarter of 1960.—V. 187, p. 590.

Pease & Elliman Inc. (N. Y.)—Sells Cooperatives—

Robert Neaderland, President, on Aug. 16 announced that the firm will have sold practically all units in three cooperative structures on prime East Side locations in New York City having a total value of \$19,000,000, within one year from the initial offering to the public.

The three buildings, which are scheduled for occupancy in October are 900 Fifth Avenue, northeast corner of Seventy-first Street; the building known as 135 East Seventy-first Street and 140 East 72nd Street which occupies the westerly Lexington Avenue blockfront between the two streets, and the Montclair, at 35 East Seventy-fifth Street, northeast corner of Madison Avenue.

Pennsylvania RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$72,646,281	\$63,135,577
Railway oper. expenses—	60,211,642	56,593,283
Net rev. from ry. ops.—	\$12,434,639	\$6,542,294
Net ry. oper. income—	\$1,296,575	\$2,620,381
Deficit—V. 190, p. 674.		

Pennsylvania Reading Seashore Lines—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$737,235	\$824,521
Railway oper. expenses—	946,911	892,836
Net def. from ry. ops.—	\$209,676	\$68,315
Net ry. oper. deficit—	494,128	317,172
—V. 190, p. 568.		

Petrolane Gas Service, Inc.—Notes Sold Privately— The company, it was announced on Sept. 1, has placed privately, through Dean Witter & Co., an issue of \$900,000 promissory notes due 1974.—V. 190, p. 774.

Pfaudler-Permutit Inc.—Subsidiary in Germany Sets Sales Records—

Elwood Geisinger, managing director of Pfaudler-Werke, A. G., a subsidiary in Schwetzingen, Germany, has announced that the German plant continues to set sales records and prepare for added growth. Pfaudler-Permutit Inc. of Rochester, New York, is a specialist in Fluidics—the science of fluid processes.

Orders received at the German plant in the fiscal year ending March 31, 1959 amounted to \$5,275,000 as compared to \$3,880,000 for the previous year. Shipments increased to \$4,900,000 from \$4,176,000 for the year ended March 31, 1958. Employment reached a record total of 717 . . . up from 636 for the previous year.

Mr. Geisinger reported rapid progress on a \$750,000 construction program which was authorized last year. Work is proceeding on a new steel fabrication building, new large multiple-firing furnace and new sandblast facilities.

He said: "With these new facilities we believe that we can increase our capacity to \$7,150,000 per year. Considering the rate of incoming orders, it looks as though we will be able to attain this volume readily if the present economic conditions hold."

His comments were borne out by a recent bulletin announcing that orders received at Pfaudler-Werke during July totaled approximately \$800,000, a record high for any single month.—V. 190, p. 362.

Philadelphia Co.—Seeks Note Renewal—

This company, a subsidiary of Standard Gas & Electric Co., has filed a proposal with the SEC for a one-year renewal of a \$2,500,000 promissory note held by Standard Gas and maturing Sept. 10, 1959; and the Commission has issued an order giving interested persons until Sept. 14, 1959, to request a hearing thereon.—V. 183, p. 1273.

Piedmont & Northern Ry.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$398,804	\$338,217
Railway oper. expenses—	237,212	222,237
Net rev. from ry. ops.—	\$161,592	\$115,980
Net ry. oper. income—	33,444	29,059
—V. 190, p. 674.		

Pioneer Fund, Inc.—Registers With SEC—

This Boston investment company filed with the SEC an amendment on Sept. 1, 1959, to its registration statement covering an additional 600,000 shares of common stock.—V. 188, p. 588.

Pitney-Bowes, Inc.—Machine Speeds the Mail—

A production model of a new automatic mail "facing and canceling" machine, developed and produced by this corporation to help break one of the worst bottlenecks in the U. S. postal service, was demonstrated on Aug. 26 by Postmaster General Arthur E. Summerfield at a Congressional and news conference on post office automation.

The Pitney-Bowes facer-canceler eliminates hand facing by taking letters just as they come, regardless of the position of the stamp, and canceling them at speeds up to 500 a minute.—V. 189, p. 1798.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$2,200,102	\$2,556,587
Railway oper. expenses—	2,461,711	2,401,150
Net rev. from ry. ops.—	\$261,609	\$155,437
Net ry. oper. income—	441,626	777,003
Deficit—V. 190, p. 874.		

Pittsburgh & West Virginia Ry.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$530,586	\$532,928
Railway oper. expenses—	642,537	636,152
Net rev. from ry. ops.—	\$111,951	\$103,224
Net ry. oper. income—	\$40,607	\$21,941
Deficit—V. 190, p. 568.		

Polaris Mining Corp., Tucson, Ariz.—Files With SEC—

The corporation on Aug. 19 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 50 cents) to be offered at \$1 per share, without underwriting.

The proceeds are to be used for expenses incidental to mining operations.

Puget Sound Power & Light Co.—Earnings—

Period End. June 30—	1959—6 Mos.—1958	1959—12 Mos.—1958
Operating revenues—	\$16,581,888	\$14,474,182
Oper. exps. & taxes—	12,179,258	10,447,258
Net oper. revenues—	\$4,402,630	\$4,026,894
Other income—	1,637	6,271
Gross income—	\$4,404,267	\$4,033,165
Income deductions—	764,355	817,551
Net income—	\$3,639,912	\$3,215,614
Preferred stock dividend requirement—	99,428	99,428
Bal. of common stock—	\$3,539,884	\$3,215,614
Com. shares outstanding—	3,266,819	3,266,819
Earnings per share—	\$1.08	\$0.98
Div. paid per share—	\$0.72	\$0.68
—V. 190, p. 874.		

Radiation Dynamics, Inc.—Introduces New Accelerator

This corporation, with offices at Westbury, Long Island, N. Y., on Aug. 21 announced the availability of a new Dynamitron high-power electron accelerator especially suited for irradiation of thin plastic films, coatings on wire, synthetic textile fibers, gaseous and liquid chemical reactions, rubber sheeting, and many other industrial products.

This Dynamitron, Model EA-K500, provides a half-million volt electron with a 7½ kw output at constant potential. The output at 100% efficiency will process 6,000 megarad lbs./hours. Scan widths up to 36 inches are available.—V. 189, p. 1470.

Random House, Inc.—Registers With SEC—

This corporation, located at 457 Madison Avenue, New York, filed a registration statement with the SEC on Aug. 27, 1959, covering 222,060 outstanding shares of its common stock, to be offered for public sale by the present holders thereof through an underwriting group headed by Allen & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the business of publishing and distributing books. It has outstanding 630,460 shares of common stock (in addition to certain other securities), of which stock 306,830 shares are owned by Bennett A. Cerf, President, and 255,230 by Donald S. Klopfer, Executive Vice-President. According to the prospectus, Cerf proposes to sell 106,830 shares and Klopfer 95,230 shares. Charles A. Wimpfheimer, Secretary, proposes to sell 20,000 shares of his holdings of 60,000 shares.

Reading Co.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$7,826,401	\$7,475,207
Railway oper. expenses—	7,072,990	6,936,015
Net rev. from ry. ops.—	\$753,411	\$539,192
Net ry. oper. income—	308,525	394,463

The steel strike, the annual coal miners' vacation and the 19-day work stoppage at the Port of Philadelphia, combined to produce a deficit of \$182,005 for the Reading railroad in July, compared with net income of \$191,588 in the same month last year, Joseph A. Fisher, President, said on Aug. 25.

Earnings for the first seven months of the year were \$1,301,399 compared with \$436,687 in the 1958 period, he pointed out.

Mr. Fisher explained that while there was a 3% pickup in car-loadings and a 2% rise in operating revenues during July, net income was down compared with last year because the accounts for July, 1958, included \$615,000 retroactive adjustment of railway mail pay as well as substantial tax adjustments relating to prior years.

The miners' vacation, he said, extended from June 27 to July 12, with a virtual close-down in anthracite and bituminous coal fields. Coal accounted for 37% of the Reading's revenues in 1958, he added. About 25% of the railroad's traffic comes from the steel industry.

Total operating revenues for July were \$7,826,401, an increase of \$162,954, over last July, while operating expenses of \$7,072,990 were up \$136,975, due to the addition of \$172,330 to the company payroll as a result of higher wage costs.

Total revenues for the seven-month period were \$54,165,503, an increase of \$3,095,668 over the comparable period in 1958. Expenses for the first seven months were down \$322,249, despite the fact that higher wages and working rules charges added \$1,627,325 to the payroll during the period.—V. 190, p. 608.

Reynolds Metals Co.—Proposed Stock Split—

The stockholders on Oct. 6 will consider increasing the authorized common stock to effect a three to two split-up.—V. 190, p. 916.

Richmond, Fredericksburg & Potomac RR.—Earnings

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$1,889,363	\$1,849,474
Railway oper. expenses—	1,324,475	1,318,196
Net rev. from ry. ops.—	\$564,888	\$531,278
Net ry. oper. income—	153,436	149,351
—V. 190, p. 716.		

Ritter Co., Inc.—New Audio Analgesiac—

One of the promising devices to come out of the Ritter Company's aggressive "Search, Research and Development" program is "Audio Analgesiac," developed by a Boston dentist in cooperation with a prominent acoustical research organization, according to a statement issued Aug. 28 by F. Ritter Shumway, President.

As the name implies, Audio Analgesiac produces sounds which when heard by a dental patient through a pair of high fidelity earphones, block out the sensation of pain in about 90% of the more than 2,000 cases in which the equipment has been used. Audio Analgesiac has been employed successfully in such ordinarily painful procedures as tooth extraction.

While the company has exclusive rights for marketing Audio Analgesiac, Mr. Shumway pointed out that, unlike the Arotor and other products of the company, the new equipment can be demonstrated only by a licensed dentist, and therefore the company believes that sales will probably develop at a relatively slow rate. In addition, because of the heavy expenses that will be incurred in its introduction, it is not felt that company earnings will be materially affected for at least another year.—V. 189, p. 2831.

(Continued on page 53)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A. S. R. Products (quar.)	12½c	9-30	9-15
Aetna Casualty & Surety Co. (Hartford)—Quarterly	60c	10-1	9-4
Aetna Life Insurance (increased quar.)	90c	10-1	9-4
Stockholders will vote in October on a proposal to split the shares on a two-for-one basis, and also to declare a 33½% stock dividend.			
Algonquin Building Credits, Ltd., pfd. (quar.)	132½c	9-15	9-4
Allyn & Bacon (initial)	75c	11-2	10-2
Stock dividend	2%	11-2	10-2
America Corp.—			
Payments on the \$4 preferred and \$5 preferred stocks deferred at this time.			
American Bosch Arms Corp., com. (quar.)	30c	10-15	9-15
5% preferred A (quar.)	\$1.25	10-1	9-15
5% preferred B (quar.)	\$1.25	10-1	9-15
American Cement, common (quar.)	25c	10-1	9-11
\$1.25 preferred (quar.)	37½c	11-2	10-9
American Crystal Sugar, com. (increased)	45c	10-1	9-15
2-for-1 split subject to approval of stockholders Oct. 20.			
4½% preferred (quar.)	\$1.12½	10-1	9-15
American District Telegraph Co. (N. J.)	30c	9-15	8-31
American Factors, Ltd. (quar.)	35c	9-15	9-3
American Machine & Foundry—			
3.90% preferred (quar.)	97½c	10-15	9-30
5% preferred (quar.)	\$1.25	10-15	9-30
American Metal Products (quar.)	40c	9-30	9-11
American States Ins. Co. (Indianapolis)—			
Class A (quar.)	12½c	10-1	9-1
Class B (quar.)	12½c	10-1	9-1
\$1.25 preferred (quar.)	31½c	10-1	9-1
Anglo Canadian Pulp & Paper Mills—			
Common (quar.)	\$50c	10-7	9-15
\$2.90 preferred (quar.)	\$70c	10-20	9-30
Applied Arts Corp.—			
Common (quar.)	5c	10-15	9-15
Arkansas Western Gas Co. (quar.)	22½c	9-18	9-4
Atlas Sewing Centers (quar.)	12½c	10-1	9-15
Auto-Soler Co. (increased quar.)	7½c	10-1	9-18
Avalon Telephone Co. Ltd., common (quar.)	110c	9-30	9-1
5% preferred (quar.)	\$131½c	9-30	9-1
6% preferred (quar.)	\$137½c	9-30	9-1
7% preferred (quar.)	\$143½c	9-30	9-1
B-G Foods, Inc., common	25c	9-10	9-4
Class A	18¾c	10-1	9-4
Babcock & Wilcox Co. (quar.)	25c	10-1	9-10
Baldwin-Ehrst-Hill Inc. (formerly Baldwin Hill Co.)	10c	9-25	9-11
Baltimore Brick, 5% pfd. (accum.)	\$5	9-28	9-11
Baltimore Gas & Electric—			
common (increased-quar.)	50c	10-1	9-15
2-for-1 split subject to approval of stockholders in Nov.			
4% preferred (quar.)	\$1	10-1	9-15
4½% preferred (quar.)	\$1.12½	10-1	9-15
Bangor & Aroostook RR. (reduced)	20c	9-30	9-14
Basic, Inc. (quar.)	25c	9-30	9-15
Bastian-Blessing Co. (quar.)	\$1	10-1	9-15
Beatrice Foods, common (quar.)	45c	10-1	9-15
3¾% preferred (quar.)	84¾c	10-1	9-15
4½% preferred (quar.)	\$1.12½	10-1	9-15
Beck Creek RR. (quar.)	50c	9-28	9-15
Belmont Stores, Ltd. (quar.)	125c	10-1	9-11
Bell Telephone Co. of Canada (quar.)	150c	10-15	9-15
Bergstrom Paper Co. class A (stock divid.)	50%	9-15	9-2
Class B (stock dividend)	50%	9-15	9-2
(Payable in class A stock, fractional shares of \$20 per share will be paid in cash) (approved by stockholders)			
Billups Western Petroleum (initial)	12½c	9-25	9-5
Black & Decker Mfg.—			
New common (initial-quar.)	30c	9-30	9-23
Brazilian Traction Light & Power—			
6% preferred (quar.)	\$1.50	10-1	9-15
Brewer (C.) & Co.	30c	9-20	9-4
Brinks, Inc. (quar.)	40c	9-18	9-8
Extra	5c	9-18	9-8
British Columbia Power Ltd. (quar.)	135c	10-15	9-21
British Columbia Telephone Ltd., com. (quar.)	150c	10-1	9-16
4½% preferred (quar.)	\$1.12½	10-1	9-16
5¼% preferred (quar.)	\$1.43½	10-1	9-16
6% 1st pfd. (quar.)	\$1.50	10-1	9-16
Brookway Glass Co., com. & vtc. (quar.)	20c	10-1	9-10
5% preferred (quar.)	62½c	10-1	9-10
Brooke Bond Canada (1959)—			
4.16% preferred (quar.)	126c	10-15	9-15
Brown-Forman Distillers Corp., com. (quar.)	20c	10-1	9-11
4% preferred (quar.)	10c	10-1	9-11
Bruce (E. L.) Co. (quar.)	30c	9-30	9-17
Brunswick-Balke-Collender Co.—			
3-for-1 split subject to stockholders approval Oct. 23			
Building Products, Ltd.	\$450	10-1	9-17
Burgermeister Brewing, com. vtc. (quar.)	25c	9-11	9-3
Butterick Corp., 5% non-cum. pfd. (quar.)	62½c	10-1	9-15
Calgary Power, Ltd., common (quar.)	150c	10-15	9-15
4½% preferred (quar.)	\$1.12½	10-1	9-4
5% preferred (quar.)	\$1.25	10-1	9-4
California Electric Power—			
\$2.50 preferred (quar.)	63c	10-1	9-15
5.75% preferred (quar.)	71½c	10-1	9-15
6% preferred (quar.)	75c	10-1	9-15
Canada Bread Co., Ltd.—			
5% pref. B (quar.)	162½c	10-1	9-15
Canada Flooring Ltd., class B (quar.)	125c	10-1	9-17
Canadian Bronze, Ltd., common (quar.)	137½c	11-1	10-1
5% pref. (quar.)	\$1.25	11-1	10-1
Canadian Collieries Resources, Ltd.—			
5% preferred B to F (s-a)	12½c	9-30	9-4
Canadian Industries, Ltd., common (quar.)	110c	10-30	9-30
7% preferred (quar.)	193¾c	10-15	9-15
Canadian Oil Cos. Ltd., 4% pfd. (quar.)	181	10-2	9-9
5% preferred (quar.)	\$1.25	10-2	9-9
8% preferred (quar.)	181	10-2	9-9
Capital City Products Co. (quar.)	25c	9-12	9-8
Capitol Records (increased quar.)	50c	9-30	9-15
Carpenter (L. E.) Co. (stock dividend)	25%	10-1	9-17
Carter (J. W.) Co. (quar.)	10c	9-29	9-17
Central Illinois Electric & Gas—			
Common (quar.)	36c	10-1	9-15
4.10% preferred series A (quar.)	\$1.02½	10-1	9-15
4.10% preferred series B (quar.)	\$1.02½	10-1	9-15
4.75% preferred series C (quar.)	\$1.18¾	10-1	9-15
4.80% preferred series D (quar.)	\$1.20	10-1	9-15
Cerro de Pasco Corp.	25c	9-30	9-15
Chadbourne Gotham, Inc., 5% pfd. (quar.)	25c	10-1	9-11
4½% preferred (quar.)	56½c	10-1	9-11
6% preferred (quar.)	75c	10-1	9-11
Chesapeake Industries—			
Name changed to America Corp.			
Clarge Fan Co. (quar.)	30c	9-15	9-4
Cleveland Quarries (quar.)	10c	10-1	9-15
Clevite Corp.	30c	9-28	9-15
Colorado Interstate Gas, common (quar.)	31½c	9-30	9-15
5% preferred (quar.)	\$1.25	10-1	9-15
6.35% preferred (quar.)	\$1.33¾	10-1	9-15

Name of Company	Per Share	When Payable	Holders of Rec.
Commonwealth Water Co., 5½% pfd. (quar.)	\$1.37½	10-1	9-10
Consolidated Rendering Co. (quar.)	50c	9-15	9-4
Consumers Gas Co., common (quar.)	25c	10-1	9-15
5½% preferred A (quar.)	\$1.37½	10-1	9-15
5½% preferred B (quar.)	\$1.37½	10-1	9-15
Controls Corp. of America (quar.)	20c	10-5	9-21
Copper-Jarrett, Inc. (quar.)	17½c	10-14	10-1
Corning Glass Works, common (quar.)	25c	9-30	9-14
3½% preferred (quar.)	87½c	10-1	9-14
3½% preferred (1947 series) (quar.)	87½c	10-1	9-14
Corroon & Reynolds (quar.)	15c	10-1	9-21
Cosden Petroleum Corp. (quar.)	25c	9-30	9-15
Crampton Mfg., 6% preferred (quar.)	15c	9-30	9-16
Cuban-American Sugar, common (reduced)	10c	9-29	9-15
Common	10c	1-4-60	12-18
7% preferred (quar.)	\$1.75	1-4-60	12-18
7% preferred (quar.)	\$1.75	4-1-60	3-16
7% preferred (quar.)	\$1.75	7-1-60	6-15
7% preferred (quar.)	\$1.75	9-29-60	9-15
D T M Corp. (quar.)	25c	9-25	9-11
David & Frere, Ltd., class A (quar.)	175c	9-30	9-15
Dayton Rubber Co., common (quar.)	35c	10-26	10-9
\$2 class A (quar.)	50c	10-26	10-9
Decca Records (quar.)	25c	9-30	9-16
Delta Electric Co. (quar.)	20c	9-21	9-10
Detrex Chemical Industries (initial quar.)	15c	9-30	9-18
Diamond Portland Cement (increased-quar.)	30c	9-10	9-1
Diversey Corp. (quar.)	20c	9-30	9-17
Dominion Foundries & Steel, com. (quar.)	\$30c	10-1	9-10
4½% preferred (quar.)	\$1.12½	10-15	9-24
Dominion Paper, Ltd.	140c	10-15	9-4
Donaldson Company (quar.)	15c	9-15	9-1
Stock dividend	3c	9-14	9-1
Dover Industries, Ltd., 6% pfd. (quar.)	115c	10-1	9-15
Duffy-Mott Co. (quar.)	20c	10-1	9-15
Eastern Bakeries (increased-quar.)	60c	10-15	9-30
Eaton & Howard Balanced Fund—			
(From net investment income)	18c	9-25	9-10
Eaton & Howard Stock Fund—			
(From net investment income)	14c	9-25	9-10
Economy Baler (quar.)	7½c	10-1	9-10
Eddy Match Co., Ltd. (quar.)	\$137½c	9-30	9-12
Egry Register, 5½% preferred (quar.)	\$1.37½	9-19	9-10
Electrical Products (Calif.) (quar.)	25c	10-1	9-18
Elizabethwater Water Co. (Consolidated)—			
Quarterly	50c	9-25	9-11
Elmira & Williamsport RR. Co. (s-a)	\$1.16½	10-5	9-21
Farmers Underwriters Assn. (quar.)	35c	9-12	8-28
Farrall-Birmingham Co. common (quar.)	50c	9-25	9-8
V. T. O. common (quar.)	50c	9-25	9-8
Federal Bake Shops (quar.)	10c	9-30	9-8
Federal United Corp., \$3 pfd. (quar.)	75c	9-15	9-4
Federated Publications, Inc. (quar.)	\$1	9-30	9-15
Extra	35c	9-30	9-15
Fibreboard Paper Products (quar.)	30c	9-30	9-8
Fiduciary Mutual Investing Co.	12c	9-30	9-15
Financial Industrial Fund, Inc.—			
(2 7/10c from invest. income and 15 3/10c from securities sales)	18c	9-15	8-31
First National City Bank (N. Y.) (quar.)	75c	11-1	10-2
Florida Mutual Fund—			
(5c from capital gains and 1c from inc.)	6c	9-25	9-10
Florida Telephone Corp., class A (quar.)	25c	9-30	9-21
Food Fair Stores, common (quar.)	25c	10-1	9-11
\$4.20 preferred (quar.)	\$1.05	10-1	9-11
Forbes & Wallace, \$3 class A (quar.)	75c	10-1	9-24
Fort Worth Steel & Machinery Co. (resumed)	10c	12-15	12-7
Fraser Cos., Ltd. (quar.)	\$130c	10-26	9-30
Frigitar Corp. (quar.)	10c	9-30	9-15
Frito Company (quar.)	12½c	10-30	10-16
Gannett Co., Inc., class B conv. pfd. (quar.)	\$1.50	10-1	9-15
Garrett Freightlines (initial)	10c	10-1	9-15
General Controls Co., com. (quar.)	15c	9-30	9-15
6% preferred (quar.)	37½c	9-30	9-15
Convertible preferred (quar.)	\$1.12½	9-30	9-15
General Investors Trust (Boston)	7c	9-30	9-9
General Manifold & Printing—			
(Common payment omitted at this time)			
General Mills, Inc.—			
3-for-1 split		9-24	8-28
General Telephone Co. of California—			
5% preferred (quar.)	25c	10-1	9-8
General Telephone Co. of Illinois—			
\$2.375 preferred (quar.)	59¾c	10-1	9-4
General Telephone Co. of Indiana—			
\$2.50 preferred (quar.)	62½c	10-1	9-15
General Telephone Co. of Michigan—			
\$1.35 preferred (quar.)	33¾c	10-1	9-15
\$2.40 preferred (quar.)	60c	10-1	9-15
General Telephone Co. of Ohio—			
\$1.25 preferred (quar.)	31¾c	10-1	9-15
\$1.40 preferred (quar.)	35c	10-1	9-15
General Telephone Co. of the Southeast—			
5.80% preferred (quar.)	36¾c	9-25	9-15
General Time Corp. (quar.)	25c	10-1	9-17
General Tire & Rubber Co.—			
4½% preferred (quar.)	\$1.06½	9-30	9-14
4½% preferred (quar.)	\$1.12½	9-30	9-14
\$5 preferred (quar.)	\$1.25	9-30	9-14
5½% preferred (quar.)	\$1.37½	9-30	9-14
Giant Yellowknife Gold Mines Ltd. (reduced)	110c	9-30	9-10
Giddings & Lewis Machine Tool (quar.)	10c	9-29	9-18
Great Universal Stores, Ltd. Amer. dep. rets.			
Final	227½c	11-11	9-11
Green (Daniel) Co.	50c	9-15	9-3
Green Giant Co., class A (quar.)	30c	9-10	9-2
Class B (quar.)	30c	9-10	9-2
5% preferred (quar.)	\$1.25	9-10	9-2
Griggs Equipment (quar.)	7½c	9-30	9-18
Hamilton Paper Co. (quar.)	10c	9-21	9-10
Hanover Bank (N. Y.) (quar.)	50c	10-1	9-17
Hathaway (C. F.) 5.80% pfd. (quar.)	36½c	10-1	9-15
Hauserman (E. F.) Company	15c	10-2	9-9
Hein-Werner Corp. (quar.)	25c	9-30	9-12
Heppensall Co., 4½% pfd. (quar.)	56½c	11-4	10-27
Heritage Fund, Inc.	15c	9-25	8-31
Holland Furnace (quar.)	15c	10-1	9-11
Home Insurance Co. of (Hawaii)	35c	9-15	9-5
Honolulu Construction & Draying Co., Ltd.	40c	9-15	9-9
Honolulu Gas Co., Ltd.	25c	9-10	9-3
Hubbell (Harvey) Inc. (quar.)	60c	9-28	9-14
Extra	40c	9-28	9-14
Illinois Bell Telephone Co. (quar.)	\$2.15	9-30	9-10
Illinois Lock Co. (quar.)	12c	9-15	9-1
Imperial Investment Corp. Ltd.—			
Class A (quar.)	\$12½c	9-30	9-15
\$1.40 preferred (quar.)	135c	9-30	9-15
6½% preferred (quar.)	\$131½c	10-31	10-15
Imperial Tobacco Co. of Great Britain & Ireland, Amer. dep. rets. for ord. regis.	\$80.136	9-10	7-31
Income Foundation Fund	3c	9-21	8-31
Indiana & Michigan Electric—			
4.12% preferred (quar.)	\$1.03	10-1	9-7
4½% preferred (quar.)	\$1.03½	10-1	9-7
4.56% preferred (quar.)	\$1.14	10-1	9-7
International Products (stock dividend)	5%	9-30	9-41
International Shoe (quar.)	45c	10-1	9-11
International Textbook Co. (quar.)	75c	10-1	9-4
Investment Trust (Boston) (quar.) (From net investment income)	8c	9-30	9-11
Investors Selective Fund (quarterly derived entirely from interest and dividend income)	12c	9-12	8-27
Island Creek Coal, common (quar.)	50c	10-1	9-14
\$6 preferred (quar.)	\$1.50	10-1	9-14

Name of Company	Per Share	When Payable	Holders of Rec.
Jefferson Lake Sulphur Co.—			
7% preferred (s-a)	35c	9-10	9-1
Kahler Corp. (quar.)	30c	9-30	9-15

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Quebec Telephone Co. (s-a)	145c	10-1	9-14
R & M Bearings, Ltd., class A (quar.)	127c	10-1	9-15
Extra	110c	10-1	9-15
Radio Condenser Co.	5c	9-21	9-1
Rapid American Corp. (quar.)	12½c	9-29	9-17
Reliance Mfg. Co. (Ill.) com. (resumed)	25c	10-1	9-18
3½% conv. preferred (quar.)	87½c	10-1	9-18
Republic Pictures Corp., \$1 pfd. (quar.)	25c	10-1	9-10
Resistoflex Corp. (initial)	10c	9-30	9-15
Reynolds Metals, 4½% 2nd pfd. (quar.)	\$1.12½	11-1	10-13
4½% preferred A (quar.)	59½c	11-1	10-13
Rhodes, Inc. (quar.)	20c	9-15	9-1
Richman Bros. (quar.)	50c	10-1	9-10
Ricke Metal Products Corp.	65c	9-30	9-15
Rochester Button (stock divid.)	20%	9-21	9-15
(Subject to stockholders approval Sept. 14)			
Rochester Telephone, com (quar.)	25c	10-1	9-15
5% preferred (quar.)	\$1.25	10-1	9-15
5% 2nd preferred (quar.)	\$1.25	10-1	9-15
Rock of Ages Corp. (quar.)	25c	9-10	8-26
Royal Crown Cola (quar.)	20c	10-1	9-15
Royal Register, class A	15c	9-1	8-21
Extra	5c	9-1	8-21
Royalite Oil, Ltd.			
5½% preferred (quar.)	\$1.3281¼	10-1	9-11
Russell Industries, Ltd. (quar.)	115c	9-30	9-16
Sangamo Electric (quar.)	37½c	10-1	9-11
Schwitzer Corp., 5½% pfd. A (quar.)	27½c	11-2	10-17
5½% preferred (quar.)	27½c	2-2-60	1-18
5½% preferred (quar.)	27½c	5-2-60	4-18
5½% preferred (quar.)	27½c	8-1-60	7-18
Servel, Inc., \$5.25 preferred (quar.)	\$1.31¼	10-1	9-15
Seven-Up Bottling (Los Angeles) (quar.)	10c	9-10	8-27
Extra	15c	9-10	8-27
Sherwin-Williams, Ltd. (quar.)	145c	11-2	10-9
Shenandoah Rayon Corp.			
5½% class A preferred (quar.)	\$1.25	10-1	9-15
5% prior preferred (quar.)	\$1.25	10-1	9-15
Smith-Corona Marchant, Inc.			
(Com. payment omitted at this time)			
Sommers Drug Stores Co., common (quar.)	10c	10-1	9-15
50c preferred (quar.)	12½c	10-1	9-15
Sorg Paper Co., common (quar.)	12½c	9-23	9-9
5½% preferred (quar.)	\$1.38	10-1	9-15
South Georgia Natural Gas, common (quar.)	12½c	11-2	10-15
36 preferred (quar.)	\$1.50	10-1	9-15
South Penn Oil Co. (quar.)	50c	9-28	9-14
South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	10-15	10-1
Southern Canada Power Co., Ltd.			
Common (quar.)	\$62½c	11-16	10-20
6% participating preferred (quar.)	\$1.50	10-15	9-18
Participating	\$1.1	10-15	9-19
Southern Nevada Telephone, com. (quar.)	25c	10-1	9-15
5.44% preferred (quar.)	34c	10-1	9-15
Southern Oxygen Co. (quar.)	15c	9-30	9-18
Southern Railway			
Mobile & Ohio stock trust (s-a)	82	10-1	9-15
Spartan Corp., 6% preferred (quar.)	\$1.50	9-15	9-4
Standard Paving & Materials, Ltd.			
New common (initial)	\$20c	10-1	9-1
Standard Thomson Corp.			
5% convertible preferred (quar.)	\$0.1719	10-1	9-10
Standard-Toch Chemical, Inc.	7c	9-25	9-11
Starrett (L. S.) Co. (quar.)	20c	9-30	9-17
Stearns Mfg. Co. (increased)	25c	9-25	9-15
Stecher-Traung Lithograph Corp. (quar.)	35c	9-30	9-15
Stetler Brothers, Inc. (quar.)	25c	10-2	9-11
Supertest Petroleum Corp., Ltd.			
5% preference (quar.)	\$1.25	10-15	9-15
Talcott (James) Inc., 5% pfd. (quar.)	62½c	10-1	9-15
Tamblin (G.), Ltd., com. (quar.)	115c	10-1	9-9
4% preferred (quar.)	150c	10-1	9-9
Tappan Company (quar.)	30c	9-19	9-4
Taylor Instrument Co. (quar.)	30c	10-1	9-10
Tex-Tube, Inc., common (quar.)	12½c	9-15	9-4
5% preferred (quar.)	15c	9-15	9-4
Texas Gas Transmission, 5.40% pfd.	\$1.35	10-1	
Although details are not yet available, we believe this issue is being called for redemption			
Textile Insurance Co. (quar.)	10c	9-10	8-31
Textron, Inc., common (quar.)	31½c	10-1	9-15
\$1.25 conv. preferred (quar.)	31½c	10-1	9-15
Thor Power Tool Co. (quar.)	40c	9-30	9-15
Timely Clothes, Inc.	25c	10-1	9-18
Tobacco Securities Trust			
Amer. dep. rcts.	\$0.118	9-9	8-7
United Income Fund (K. C.)			
(From net investment income)			
Tobin Packing Co. (quar.)	11c	9-30	9-10
Torrington Co. (quar.)	20c	10-1	9-15
Tower Acceptance Corp., class A (quar.)	40c	10-1	9-16
Transcon Lines (quar.)	8c	11-16	11-10
Extra	12½c	9-19	9-9
Transue & Williams Steel Forging Corp.	20½c	9-19	9-9
Quarterly			
Truck Underwriters Assn. (quar.)	25c	9-30	9-15
Truck Underwriters Assn. (quar.)	25c	9-12	8-28
Tyler Refrigeration Corp.	20c	9-15	9-5
Union Electric Steel Corp.			
Union Investment (quar.)	70c	9-11	8-28
Union Metal Mfg. (quar.)	15c	10-1	9-16
United Cities Gas, common (quar.)	50c	9-15	9-4
5½% preferred (quar.)	16c	9-15	9-4
6% preferred (1958 series)	13½c	10-1	9-21
United Cold Storage (quar.)	15c	10-1	9-21
U. S. Ceramic Tile	25c	9-30	9-11
(Action deferred on com. payment at this time)			
U. S. Foli, class A and class B			
3-for-1 split subject to approval of stockholders on Oct. 6			
Universal-Cyclops Steel (quar.)	25c	9-30	9-14
Universal Leaf Tobacco, common (quar.)	50c	11-2	10-9
8% preferred (quar.)	\$2	10-1	9-10
Utah Home Fire Insurance (quar.)	25c	9-15	9-4
Utah Hotel Co. (quar.)	50c	9-15	9-5
Wan, Ltd. (quar.)			
Ward Baking, common (resumed quar.)	175c	10-1	9-19
5½% preferred (quar.)	20c	10-1	9-14
Ward Leonard Electric Co. (quar.)	\$1.37½	10-1	9-14
Waukesha Motor (quar.)	10c	9-10	9-1
Extra	30c	10-1	9-10
Weisbach Corp. (increased quar.)	50c	10-1	9-10
West Penn Electric, common (quar.)	30c	9-11	9-3
4.10% preferred C (quar.)	40c	9-30	9-11
4.30% preferred B (quar.)	\$1.02½	10-15	9-12
4½% preferred (quar.)	\$1.05	10-15	9-12
West Penn Power	\$1.12½	10-15	9-12
Common	65c	9-25	9-10
4½% preferred (quar.)	\$1.12½	10-15	9-21
4.30% preferred B (quar.)	\$1.05	10-15	9-21
4.10% preferred C (quar.)	\$1.02½	10-15	9-21
West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	10-1	9-15
Western Casualty & Surety	35c	9-30	9-14
Western Department Stores (quar.)	20c	10-1	9-14
Western Grocers Ltd., class A (quar.)	350c	10-15	9-15
\$1.40 preferred (quar.)	135c	10-15	9-15
Western Insurance Securities (resumed)	\$1	12-1	11-12
Western Maryland Ry., common (quar.)	90c	9-29	9-17
4% preferred (quar.)	\$1	9-29	9-17
5% preferred (quar.)	37½c	9-29	9-17
7% preferred (quar.)	\$1.75	9-29	9-17
Wilson-Jones Co. (increased)	25c	9-30	9-15
Wills Jewelry Co. (quar.)	25c	10-10	9-19

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Quebec Telephone Co. (s-a)	145c	10-1	9-14
B & M Bearings, Ltd., class A (quar.)	127c	10-1	9-15
Extra	110c	10-1	9-15
Radio Condenser Co.	5c	9-21	9-1
Rapid American Corp. (quar.)	12½c	9-29	9-17
Reliance Mfg. Co. (Ill.) com. (resumed)	25c	10-1	9-18
3½% conv. preferred (quar.)	87½c	10-1	9-18
Republic Pictures Corp., \$1 pfd. (quar.)	25c	10-1	9-10
Resistoflex Corp. (initial)	10c	9-30	9-15
Reynolds Metals, 4½% 2nd pfd. (quar.)	\$1.12½	11-1	10-13
4½% preferred A (quar.)	59½c	11-1	10-13
Rhodes, Inc. (quar.)	20c	9-15	9-1
Richman Bros. (quar.)	50c	10-1	9-10
Rieke Metal Products Corp.	65c	9-30	9-15
Rochester Button (stock divid.)	20c	9-21	9-15
(Subject to stockholders approval Sept. 14)			
Rochester Telephone, com (quar.)	25c	10-1	9-15
5% preferred (quar.)	\$1.25	10-1	9-15
5% 2nd preferred (quar.)	\$1.25	10-1	9-15
Rock of Ages Corp. (quar.)	25c	9-10	8-26
Royal Crown Cola (quar.)	20c	10-1	9-15
Royal Register, class A	15c	9-1	8-21
Extra	5c	9-1	8-21
Royalite Oil, Ltd.			
5½% preferred (quar.)	\$3.3281¼	10-1	9-11
Russell Industries, Ltd. (quar.)	115c	9-30	9-16
Sangamo Electric (quar.)	37½c	10-1	9-11
Schwitzer Corp., 5½% pfd. A (quar.)	27½c	11-2	10-17
5½% preferred (quar.)	27½c	2-2-60	1-18
5½% preferred (quar.)	27½c	5-2-60	4-18
5½% preferred (quar.)	27½c	8-1-60	7-18
Servel, Inc., \$5.25 preferred (quar.)	\$1.31¼	10-1	9-15
Seven-Up Bottling (Los Angeles) (quar.)	10c	9-10	8-27
Extra	15c	9-10	8-27
Sherwin-Williams, Ltd. (quar.)	145c	11-2	10-9
Skeneandoo Rayon Corp.			
5% class A preferred (quar.)	\$1.25	10-1	9-15
5% prior preferred (quar.)	\$1.25	10-1	9-15
Smith-Corona Marchant, Inc.			
(Com. payment omitted at this time)			
Sommers Drug Stores Co., common (quar.)	10c	10-1	9-15
50c preferred (quar.)	12½c	10-1	9-15
Sorg Paper Co., common (quar.)	12½c	9-23	9-9
5½% preferred (quar.)	\$1.38	10-1	9-13
South Georgia Natural Gas, common (quar.)	12½c	11-2	10-15
5% preferred (quar.)	\$1.50	10-1	9-15
South Penn Oil Co. (quar.)	50c	9-28	9-14
South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	10-15	10-1
Southern Canada Power Co., Ltd.			
Common (quar.)	162½c	11-16	10-20
6% participating preferred (quar.)	\$1.81	10-15	9-18
Participating	\$1.81	10-15	9-19
Southern Nevada Telephone, com. (quar.)	25c	10-1	9-15
5.44% preferred (quar.)	34c	10-1	9-15
Southern Oxygen Co. (quar.)	15c	9-30	9-18
Southern Railway			
Mobile & Ohio stock trust (s-a)	\$2	10-1	9-15
Spartan Corp., 6% preferred (quar.)	\$1.50	9-15	9-4
Standard Paving & Materials, Ltd.			
New common (initial)	120c	10-1	9-1
Standard Thomson Corp.			
5% convertible preferred (quar.)	\$0.1719	10-1	9-10
Standard-Toch Chemical, Inc.	7c	9-25	9-11
Starrett (L. S.) Co. (quar.)	20c	9-30	9-17
Stearns Mfg. Co. (increased)	25c	9-25	9-15
Stecher-Traug Lithograph Corp. (quar.)	35c	9-30	9-15
Sterling Brewers, Inc. (quar.)	25c	10-2	9-11
Supertest Petroleum Corp., Ltd.			
5% preference (quar.)	\$1.25	10-15	9-15
Talcott (James) Inc., 5% pfd. (quar.)	62½c	10-1	9-15
Tamlyn (G.), Ltd., com. (quar.)	115c	10-1	9-9
4% preferred (quar.)	150c	10-1	9-9
Tappan Company (quar.)	30c	9-19	9-4
Taylor Instrument Co. (quar.)	30c	10-1	9-10
Tex-Tube, Inc., common (quar.)	12½c	9-15	9-4
6% preferred (quar.)	15c	9-15	9-4
Texas Gas Transmission, 5.40% pfd.	\$1.35	10-1	
Although details are not yet available, we believe this issue is being called for redemption.			
Textile Insurance Co. (quar.)	10c	9-10	8-31
Textron, Inc., common (quar.)	31¼c	10-1	9-15
\$1.25 conv. preferred (quar.)	31¼c	10-1	9-15
Thor Power Tool Co. (quar.)	40c	9-30	9-15
Timely Clothes, Inc.	25c	10-1	9-18
Tobacco Securities Trust			
Amer. dep. rets.	\$0.118	9-9	8-7
United Income Fund (K. C.)			
(From net investment income)	11c	9-30	9-10
Tobin Packing Co. (quar.)	20c	10-1	9-15
Torrington Co. (quar.)	40c	10-1	9-16
Tower Acceptance Corp., class A (quar.)	8c	11-16	11-10
Transcon Lines (quar.)	12½c	9-19	9-9
Extra	20½c	9-19	9-9
Trassie & Williams Steel Forging Corp.			
Quarterly	25c	9-30	9-15
Truck Underwriters Assn. (quar.)	25c	9-12	8-28
Tyler Refrigeration Corp.	20c	9-15	9-5
Union Electric Steel Corp.	70c	9-11	8-28
Union Investment (quar.)	15c	10-1	9-16
Union Metal Mfg. (quar.)	50c	9-15	9-4
United Cities Gas, common (quar.)	16c	9-15	9-4
5½% preferred (quar.)	13¼c	10-1	9-21
6% preferred (1958 series)	15c	10-1	9-21
United Cold Storage (quar.)	25c	9-30	9-11
U. S. Ceramic Tile			
(Action deferred on com. payment at this time)			
U. S. Foli, class A and class B			
3-for-1 split subject to approval of stockholders on Oct. 6			
Universal-Cyclops Steel (quar.)	25c	9-30	9-14
Universal Leaf Tobacco, common (quar.)	50c	11-2	10-9
8% preferred (quar.)	\$2	10-1	9-10
Utah Home Fire Insurance (quar.)	25c	9-15	9-4
Utah Hotel Co. (quar.)	50c	9-15	9-5
Vian, Ltd. (quar.)	175c	10-1	9-19
Ward Baking, common (resumed quar.)	20c	10-1	9-14
5½% preferred (quar.)	\$1.37½	10-1	9-14
Ward Leonard Electric Co. (quar.)	10c	9-10	9-1
Waukesha Motor (quar.)	50c	10-1	9-40
Extra	50c	10-1	9-10
Welbach Corp. (increased quar.)	30c	9-11	9-3
West Penn Electric, common (quar.)	40c	9-30	9-11
4.10% preferred C (quar.)	\$1.02½	10-15	9-12
4.30% preferred B (quar.)	\$1.05	10-15	9-12
4½% preferred (quar.)	\$1.12½	10-15	9-12
West Penn Power			
Common	65c	9-25	9-10
4½% preferred (quar.)	\$1.12½	10-15	9-21
4.30% preferred B (quar.)	\$1.05	10-15	9-21
4.10% preferred C (quar.)	\$1.02½	10-15	9-21
West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	10-1	9-15
Western Casualty & Surety	35c	9-30	9-14
Western Department Stores (quar.)	20c	10-1	9-10
Western Grocers Ltd., class A (quar.)	350c	10-15	9-15
\$1.40 preferred (quar.)	135c	10-15	9-15
Western Insurance Securities (resumed)	\$1	12-1	11-12
Western Maryland Ry., common (quar.)	90c	9-29	9-17
4% preferred (quar.)	\$1	9-29	9-17
5% preferred (quar.)	37½c	9-29	9-17
7% preferred (quar.)	\$1.75	9-29	9-17
Wilson-Jones Co. (increased)	25c	9-30	9-15
Wills Jewelry Co. (quar.)	25c	10-10	9-19

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A C P Industries (quar.)	62½c	9-15	8-28
ACF Wrigley Stores (quar.)	10c	9-30	9-9
Abbott Laboratories, common (quar.)	45c	10-1	9-9
4% convertible preferred (quar.)	\$1	10-1	9-9
Abitibi Power & Paper Ltd., com. (quar.)	142½c	10-1	9-1
4½% preferred (quar.)	128½c	10-1	9-1
Abrasive & Metal Products (quar.)	5c	9-10	8-24
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	115c	10-1	9-10
Class A (quar.)	130c	10-1	9-10
5% preferred (quar.)	\$1.25	9-15	8-20
Acme Electric Corp. (increased)	7c	9-25	9-14
Acme Wire Co.	25c	9-11	8-22
Acumhnet Process Co. (quar.)	25c	9-10	9-1
Adams Express Co.	15c	9-25	9-2
Addressograph-Multigraph Corp. (quar.)	37½c	10-1	9-16
Stock dividend	3%	11-5	10-5
Aeroquip Corp. (stock dividend)	3%	9-23	8-24
Aetna Insurance Co. (quar.)	65c	10-1	9-14
Agricultural Insurance (N. Y.) (quar.)	40c	10-1	9-15
Aid, Investment & Discount, Inc.—			
Common (increased quar.)	9c	10-1	9-11
Class A (quar.)	34½c	10-1	9-11
Class B (quar.)	34½c	10-1	9-11
6% preferred (quar.)	37½c	10-1	9-11
5½% preferred A (quar.)	34½c	10-1	9-11
5½% preferred B (quar.)	34½c	10-1	9-11
Aida Industries			
Participating preferred (quar.)	2c	9-15	8-31
Akron Brass Mfg. (quar.)	10c	9-21	9-4
Alabama Power, \$4.20 preferred (quar.)	\$1.05	10-1	9-11
4.60% preferred (quar.)	\$1.15	10-1	9-11
Alan Wood Steel Co., common (quar.)	35c	9-12	8-31
5% preferred (quar.)	\$1.25	10-1	8-31
Albermarle Paper Mfg., class A (quar.)	12½c	10-1	9-21
Class B (quar.)	12½c	10-1	9-21
6% preferred (quar.)	\$1.50	10-1	9-21
Alco Products (quar.)	25c	10-1	9-11
Alden's, Inc., common (quar.)	30c	10-1	9-10
4½% preferred (quar.)	\$1.06¼	10-1	9-10
Alexander Hamilton Institute	50c	9-11	8-20
Stock dividend	2%	10-1	8-20
Algoma Steel Corp., Ltd. (quar.)	125c	9-30	8-28
Allegheny Corp., \$4 prior pfd. (s-a)	\$2	10-1	9-24
6% convertible preferred (s-a)	30c	10-1	9-24
Allegheny Ludlum Steel Corp. (quar.)	50c	9-30	9-11
Allen Industries, new com. (initial quar.)	25c	9-15	9-1
Stock dividend	25%	9-11	9-1
Allied Artists Pictures Corp.—			
5½% preferred (quar.)	13¾c	9-15	9-3
Allied Chemical Corp. (quar.)	75c	9-10	8-14
Allied Laboratories (quar.)	30c	10-1	9-4
Allied Stores Corp., common (quar.)	75c	10-20	9-22
Allis-Chalmers Mfg. Co., com. (quar.)	25c	9-30	9-1
Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	18¼c	10-1	9-18
Alpha Portland Cement (quar.)	37½c	9-10	8-14
Aluminum Co. of America, common (quar.)	30c	10-1	8-21
\$3.75 preferred (quar.)	93¼c	10-1	9-19
Amalgamated Sugar (quar.)	50c	10-1	9-16
American Aggregates, 5% preferred (quar.)	\$1.25	10-1	9-15
American Agricultural Chemical Co. (quar.)	40c	9-25	9-11
American Bank Note Co., common (quar.)	30c	10-1	9-4
6% preferred (quar.)	75c	10-1	9-4
American Biltrite Rubber Co.—			
6½% 1st preferred (quar.)	\$1.62¼	9-15	8-31
2nd preferred (quar.)	20c	9-15	8-31
American Broadcasting-Paramount Theatres, Inc., common (quar.)	25c	9-15	8-21
5% preferred (quar.)	25c	9-15	8-21
American Can Co., 7% preferred (quar.)	43¼c	10-1	9-11
American Chain & Cable (quar.)	62½c	9-15	9-4
American Chic Co. (quar.)	40c	9-10	8-19
American Commercial Barge Line	25c	9-10	8-21
American Cyanamid Co., common (quar.)	40c	9-25	9-1
3½% preferred series D (quar.)	87½c	10-1	9-1
American Dredging Co. (quar.)	75c	9-11	9-1
American Electric Power (quar.)	42c	9-10	8-10
American Enka Corp.	35c	9-18	9-4
American Export Lines (quar.)	50c	9-15	9-4
American Express Co. (quar.)	50c	10-1	9-4
American Felt Co., common (increased)	25c	9-15	9-8
6% preferred (quar.)	\$1.50	10-1	9-15
American & Foreign Power Co. (quar.)	25c	9-10	8-10
American Fire & Casualty Co. (Orlando, Fla.)			
Quarterly	25c	9-15	8-31
Quarterly	25c	12-15	11-30
American Forest Products Corp.	25c	9-10	8-27
American General Insurance (Houston)—			
Quarterly	15c	9-15	9-1
American Greetings Corp.—			
Class A (quar.)	30c	9-10	8-27
Class B (quar.)	30c	9-10	8-27
American Hair & Felt, common (quar.)	25c	10-10	9-30
8% preferred (quar.)	\$1.50	10-1	9-21
American Hardware Corp. (quar.)	40c	9-30	9-11
American Holst & Derrick (quar.)	30c	9-10	8-28
American Home Products Corp. (monthly)	30c	10-1	9-14
American Hospital Supply Corp. (quar.)	16¼c	9-18	8-20
American Ice Co., common (quar.)	15c	10-2	9-17
Extra	10c	10-2	9-17
6% preferred	\$1.50	11-11	10-20
6% preferred	\$1.50	12-22	12-1
American Insulator (quar.)	20c	9-15	9-5
American International Corp.	10c	9-22	9-2
American Investment Co. of Illinois—			
5½% preferred (quar.)	\$1.31¼	10-1	9-15
American Laundry Machinery Co.	40c	9-10	8-25
American Locker Co., class A (quar.)	10c	9-8	8-28
American Machine & Foundry (quar.)	50c	9-10	8-25
American Machine & Metals, Inc. (quar.)	40c	9-30	9-16
American Maize-Products Co., common	50c	9-30	9-16
7% preferred (quar.)	\$1.75	9-30	9-16
4½% preferred (quar.)	\$1.12½	12-1	11-20
American Meter Co. (quar.)	50c	9-15	8-31
American National Insurance Co. (Galveston)			
Quarterly	\$2	12-15	11-30
Extra	12	12-15	11-30
American News Co. (quar.)	40c	9-21	9-10
American Optical Co. (quar.)	50c	10-1	9-15
American Photocopy Equipment Co.—			
Quarterly	12½c	10-1	9-15
American Potash & Chemical, com. (incr.)	30c	9-15	9-1
84 preferred (quar.)	\$1	9-15	9-1
85 preferred (quar.)	\$1.25	9-15	9-1
American Radiator & Standard Sanitary			
Common (quar.)	15c	9-24	9-1
American Re-insurance (N. Y.) (quar.)	30c	9-15	9-4
American Snuff Co., common (quar.)	70c	10-1	9-3
6% preferred (quar.)	\$1.50	10-1	9-3
American Smelting & Refining (quar.)	25c	8-31	8-7
American Stamping (quar.)	15c	9-30	9-18
American Steel Foundry (quar.)	60c	9-15	8-25
American Stores Co. (quar.)	50c	10-1	8-31
American Sugar Refining, common (quar.)	40c	10-2	9-11
7% preferred (quar.)	43¼c	10-2	9-11
American Surety (N. Y.) (stock dividend)	4%	10-1	9-4
American Telephone & Telegraph Co.—			
Quarterly	82½c	10-10	9-10
American Tobacco, 6% preferred (quar.)	\$1.50	10-1	9-10
American Transit (quar.)	12¼c	10-5	9-19
American Vitified Products (quar.)	30c	9-22	9-10
American Writing Paper (quar.)	40c	9-3	8-24
Ameco Metal, Inc. (increased)	10c	9-30	9-15
Amphenol-Borg Electronics Corp. (quar.)	35c	9-30	9-16
Anasconda Company (quar.)	50c	9-23	9-4

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Borman Food Stores (quar.)	12½c	10-10	9-20	Central Securities Corp., common (quar.)	10c	9-15	9-1	Crescent Petroleum Corp., 5% pfd. (quar.)	31½c	9-30	9-14
Stock dividend	3%	10-10	9-20	Central Steel & Wire Co.	25c	9-14	8-28	Crompton & Knowles Corp. (quar.)	25c	9-30	9-18
Edgewater Corp. of North America, Ltd.				Central Vermont Public Service				Crossett Company, class A (quar.)	10c	11-2	10-15
5% preferred (quar.)	162½c	10-1	9-5	4.15% preferred (quar.)	\$1.04	10-1	9-15	Class B (quar.)	10c	11-2	10-15
5½% preferred (quar.)	168½c	10-1	9-5	4.65% preferred (quar.)	\$1.16	10-1	9-15	Crown Cork International Corp.			
Bowater Mersey Paper Co.				4.75% preferred (quar.)	\$1.19	10-1	9-15	Class A (quar.)	25c	10-1	9-18
5½% preference (quar.)	168½c	10-1	8-28	5% preferred (quar.)	\$1.34½	10-1	9-15	Crown Cork & Seal Co. Inc., \$2 pfd. (quar.)	50c	9-15	8-17
Bralorne Pioneer Mines, Ltd.	110c	10-30	10-8	Century Industries (quar.)	10c	9-15	9-1	Crown Zellerbach (Canada), Ltd.			
Brach (E. J.) & Sons (quar.)	\$1.25	10-1	9-4	\$4.50 preferred (quar.)	\$1.12½	10-1	9-10	Class A (quar.)	125c	10-1	9-18
Bridgeport Brass Co., common (quar.)	37½c	9-30	9-16	Century Electric Co. (quar.)	12½c	9-14	9-4	Crown Zellerbach Corp. (quar.)	45c	10-1	9-18
4½% preferred (quar.)	56½c	9-30	9-16	Century Shares Trust (quar.) (from net investment income)	4c	9-24	9-8	Cruible Steel Co. of America, com. (quar.)	20c	9-30	9-16
Bridgeport Gas, com. (increased)	42c	9-30	9-8	Champion Spark Plug Co. (quar.)	37½c	9-11	8-26	5¼% convertible preferred (initial)	32c	9-30	9-16
5.28% preferred (quar.)	33c	9-30	9-8	Change Vought Aircraft (quar.)	50c	9-23	9-8	Crum & Forster (quar.)	50c	9-10	8-30
Briggs & Stratton (quar.)	50c	9-15	8-28	Chance (A. B.) Company (quar.)	30c	9-10	8-25	Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	12-1	11-17
Extra	20c	9-15	8-28	Chapman Valve Mfg. (quar.)	25c	10-1	9-15	Cuban-American Sugar Co., 7% pfd. (quar.)	\$1.75	9-29	8-15
Bright (T. G.) & Co., Ltd., common (quar.)	125c	9-30	9-16	Chattanooga Gas Co. (quar.)	7½c	9-15	8-21	Cummins Engine (quar.)	25c	9-15	9-4
5% preferred (quar.)	128½c	9-30	9-16	Chemical Corn Exchange Bank (N. Y.)				Cunningham Drug Stores (quar.)	40c	9-21	9-4
Brillo Mfg. new com. (initial-quar.)	25c	10-1	9-15	Quarterly	60c	10-1	9-15	Year-end	30c	9-21	9-4
Bristol Brass Corp. (quar.)	15c	9-10	8-28	Chemtron Corp., common (quar.)	25c	9-10	8-14	40c	12-21	12-4	
Bristol-Myers, 3½% preferred (quar.)	93½c	10-15	10-1	Chesapeake & Ohio Ry., common (quar.)	\$1	9-21	9-1	Curtis (Helene) Industries, Inc. (see Helene Curtis Indus.)			
British-American Bank Note (quar.)	140c	9-15	9-1	3½% preferred (quar.)	87½c	11-1	10-7	Curtis Publishing, \$1.60 preferred (quar.)	15c	10-1	9-4
British-American Oil Co. Ltd. (quar.)	125c	10-1	9-1	Chesebrough-Ponds, Inc. (quar.)	75c	9-25	9-4	\$4 preferred (quar.)	75c	10-1	9-4
British-American Tobacco Co. Ltd.				Chicago Aerial Industries (quar.)	5c	9-10	9-1	Curtiss-Wright Corp., common (quar.)	82½c	9-24	9-4
Amer. dep. rets. ord. regis. (interim)	7d	10-9	8-24	Chicago, Burlington & Quincy RR. Co.	\$2	9-24	9-9	Class A (quar.)	50c	9-24	8-4
Amer. dep. rets. ord. bearer (interim)	7d	10-9	8-24	Chicago Mill & Lumber (quar.)	25c	9-30	9-15	Class A (quar.)	50c	12-24	13-4
British Columbia Electric, Ltd.				Chicago, Milwaukee, St. Paul & Pacific RR.				Cutler-Hammer, Inc. (quar.)	50c	9-15	8-28
4% preferred (quar.)	\$1.1	10-1	9-8	Common (quar.)	37½c	10-22	10-9	Cyprus Mines Corp. (quar.)	25c	9-10	8-28
4¼% preferred (quar.)	\$1.3c	10-1	9-8	Common (quar.)	37½c	12-17	11-27				
4½% preferred (quar.)	\$1.5c	10-1	9-8	Series A preferred (quar.)	\$1.25	9-24	9-4	D W G Cigar Corp. (quar.)	22½c	9-19	9-8
4¾% preferred (quar.)	\$1.19	10-1	9-8	Series A preferred (quar.)	\$1.25	11-25	11-6	Dalich Crystal Dairies, Inc. (quar.)	8c	9-30	9-10
5% preferred (quar.)	\$1.69c	10-1	9-8	Chicago Molded Products (quar.)	10c	10-15	9-11	Dana Corporation, common (quar.)	75c	9-15	9-3
5½% preferred (quar.)	\$1.75c	10-1	9-8	Chicago Pneumatic Tool Co. (quar.)	25c	9-28	9-6	3¼% preferred series A (quar.)	93½c	10-15	10-5
British Columbia Packers Ltd., cl. A (s-a)	\$1.37½c	9-15	9-1	Chicago Rivet & Machine (quar.)	40c	9-15	8-28	Dan River Mills Inc., com. (quar.)	20c	10-1	9-18
Class B (s-a)	150c	9-15	9-1	Chicago Towel, common	\$1.50	9-15	9-1	5% preferred (quar.)	25c	10-1	9-15
British Industries, Ltd. (quar.)	112½c	9-30	9-16	\$7 convertible preference (quar.)	\$1.75	9-15	9-1	Davidson-Boutell, 6% pfd. (quar.)	\$1.50	10-1	9-15
Stock dividend	2%	9-30	9-16	Chile Copper Co.	50c	9-23	9-8	Davies (Theo. H.) & Co., Ltd.	30c	9-15	9-4
Bricketon Taunton Gas Co.				Chock Full O'Nuts Corp. (increased quar.)	30c	9-15	9-1	Dayton Malleable Iron, com. (quar.)	25c	9-10	9-1
\$3.80 preferred (quar.)	95c	10-1	9-21	Christiana Securities Co., common	\$1.10	9-14	8-24	Extra	50c	9-10	9-1
Brown & Bigelow (quar.)	25c	9-14	8-24	7% preferred (quar.)	\$1.75	10-1	9-21	5% preferred (quar.)	\$1.25	10-1	9-1
Brunswick-Balke-Collender, common (quar.)	37½c	9-15	9-1	Chrysler Corp. (quar.)	25c	9-14	8-20	Dayton & Michigan RR., common (s-a)	87½c	10-1	9-15
5% preferred (quar.)	\$1.25	10-1	9-18	Cincinnati Gas & Electric	\$1	10-1	9-15	8% preferred (quar.)	\$1	10-6	9-15
Buchanan Steel Products Corp. (stk. divd.)	20%	9-15	8-20	4½% preferred (quar.)	\$1.18½	10-1	9-15	De Laval Steam Turbine (quar.)	20c	9-28	9-9
Buckeye Pipe Line Co. (quar.)	35c	9-15	9-1	Cities Service Co. (quar.)	50c	9-8	8-14	De Mun Estates (quar.)	1½c	10-6	10-2
Bullock's, Inc. (2-for-1 stock split)				City Investing Co., 5½% preferred (quar.)	\$1.37½	10-1	9-15	Dean Phipps Stores Inc., common	10c	8-31	8-15
Bulova Watch, Inc. (quar.)	15c	9-25	9-1	City Products Corp. (quar.)	65c	9-30	9-11	Deere & Company (quar.)	50c	10-1	9-1
Burlington Steel Co., Ltd. (quar.)	115c	10-1	9-4	Civil Service Employees Insurance Co.	55c	9-15	8-31	Delaware Fund Inc. (quar.)	12½c	9-15	8-28
Quarterly	115c	1-2-60	12-11	Clark Equipment Co. (quar.)	25c	9-15	8-25	Delaware & Hudson Co. (quar.)	50c	9-28	9-10
Burnham Corp. (quar.)	25c	9-21	9-11	Cleatfield & Mahoning Ry. (s-a)	50c	9-10	8-21	Delaware Power & Light, 4% pfd. (quar.)	\$1	9-30	9-10
Burnard Dry Docks, Ltd.				Cleveland & Mahoning Ry. (s-a)	\$1.50	1-1-60	12-18	3.70% preferred (quar.)	92½c	9-30	9-10
45c participating class A (quar.)	112c	9-15	8-21	Cleveland-Cliffs Iron, common (quar.)	15c	9-15	9-1	4.28% preferred (quar.)	\$1.07	9-30	9-10
Burroughs Corp. (quar.)	25c	10-20	9-25	\$4.50 preferred (quar.)	\$1.12½	9-15	9-1	4.56% preferred (quar.)	\$1.14	9-30	9-10
Butler Terminal Co.	10c	9-14	8-14	Cleveland Electric Illuminating	\$1.12½	10-1	9-4	4.20% preferred (quar.)	\$1.05	9-30	9-10
Butler's Inc. (Effective June 10 corporate title was changed to Butler's Shoe Corp.)				\$4.50 preferred (quar.)	\$1.12½	10-1	9-4	5% preferred (quar.)	\$1.25	9-30	9-10
Butler Manufacturing Co., common (quar.)	60c	9-28	9-14	Clifton Fort-Wayneboro Telephone (quar.)	30c	9-30	9-15	Denver & Rio Grande Western RR. (quar.)	25c	9-14	9-4
4½% preferred (quar.)	\$1.12½	9-30	9-16	Cluett Peabody & Co., common (interim)	50c	9-25	9-11	Denver Tramway Corp.			
Butler's Shoe Corp., common (initial quar.)	15c	10-1	9-15	4% preferred (quar.)	\$1	10-1	9-17	\$2.50 to \$3.50 1st preferred (s-a)	62½c	12-15	12-6
4-for-3 stock split on common				7% preferred (quar.)	\$1.75	10-1	9-17	Detroit & Canada Tunnel (quar.)	25c	10-20	10-9
4½% preferred (quar.)	28½c	10-1	9-15	Coca-Cola Bottling Corp. (Cinn.)				Detroit Gasket & Mfg. (quar.)	12½c	9-25	9-10
Byrnat-Tintair, Inc., 5% preferred (quar.)	12½c	9-15	9-1	Class A (quar.)	62c	10-1	9-15	Detroit Harvester Co.			
				Coca-Cola Co. (quar.)	\$1	10-1	9-14	Corporate title has been changed to Dura Corp.			
C. I. T. Financial Corp. (quar.)	65c	10-1	9-10	Coca-Cola International Corp.	\$7.40	10-1	9-14	Detroit Mortgage & Realty (quar.)	2½c	9-10	8-28
Calgary & Edmonton Corp., Ltd. (quar.)	15c	10-15	9-11	Coca-Cola Bottling Corp. of N. Y. (quar.)	25c	9-30	9-15	Detroit Steel Corp.	25c	9-15	9-1
California Ink (quar.)	25c	9-15	9-4	Coleman Co., common (quar.)	15c	9-10	8-28	Detroit Stamping (increased-quar.)	20c	9-14	9-2
California Interstate Telephone				4½% preferred (quar.)	53½c	9-12	8-28	Devco & Reynolds, class A	70c	9-25	9-14
5¼% preferred (quar.)	26½c	10-1	9-14	Coleman Engineering, 6% conv. pfd. (quar.)	18½c	9-15	9-1	Class B	35c	9-25	9-14
California-Pacific Utilities, common (quar.)	40c	9-15	9-1	Colgate-Palmolive Co.				Dewey Portland Cement, class A (quar.)	20c	9-10	8-28
5% preferred (quar.)	25c	9-15	9-1	3½% preferred (quar.)	87½c	9-30	9-11	Class B (quar.)	20c	9-10	8-28
5% convertible preferred (quar.)	25c	9-15	9-1	Colonial Finance Co. (quar.)	30c	9-20	9-1	Diamond Alkali (quar.)	45c	9-11	8-31
5.40% preferred (quar.)	27c	9-15	9-1	Colonial Sand & Stone Co. (quar.)	7½c	9-29	9-3	Diana Stores Corp. (quar.)	25c	9-21	9-1
5½% preferred (quar.)	27½c	9-15	9-1	Color-Craft Products (quar.)	5c	10-2	9-16	Diebold, Inc. (quar.)	15c	9-12	8-28
California Western States Life Insur. (s-a)	75c	9-15	8-21	Colorado Central Power Co.				Dianey (Wait) Productions (quar.)	10c	10-1	9-11
Calumet & Hecla, Inc., common (quar.)	25c	9-30	9-11	Monthly	6½c	10-1	9-17	Distillers Co., Ltd. (final)	86½c	10-26	8-27
\$4.75 preferred A (quar.)	\$1.18½	9-30	9-11	Monthly	6½c	11-2	10-17	Distillers-Seagrams, Ltd. (quar.)	130c	9-15	8-25
Canada Cement, Ltd., \$1.30 pfd. (quar.)	\$1.32½c	9-21	8-21	Colorado Fuel & Iron Corp.				Diversified Growth Stock Fund, Inc. (quarterly from net investment income)	2c	9-25	8-28
\$1.30 preference (quar.)	\$1.32½c	9-21	8-21	Common (stock dividend)	2%	10-8	9-1	Dixon (Joseph) Crucible (quar.)	25c	9-30	9-23
Canada Dry Corp., common (quar.)	25c	10-1	9-15	5% preferred A (quar.)	62½c	9-30	9-1	Extra	5c	9-30	9-23
\$4.25 preferred (quar.)	\$1.06½	10-1	9-15	5½% preferred B (quar.)	68½c	9-30	9-1	Stock dividend	5%	9-15	9-1
Canada Foundries & Forgings, Ltd.				Colorado & Southern Ry.				Dodge & Cox Fund			
Class A (quar.)	\$1.37½c	9-15	8-31	4% non-cumulative 1st preferred (s-a)	\$2	9-17	9-2	Beneficial shares	25c	9-18	9-11
Canada Iron Foundries, Ltd., com. (quar.)	\$1.37½c	10-1	9-10	Columbia Broadcasting System (quar.)	30c	9-11	8-28	Dodge Mfg. Corp. (Indiana)			
4¼% preferred (quar.)	\$1.06½	10-15	9-18	Columbian Carbon Co. (quar.)	60c	9-10	8-14	\$1.56 preferred (quar.)	39c	10-1	9-18
Canada Life Assurance Co. (quar.)	\$1.15	10-1	9-30	Combined Insurance Co. of America (quar.)	10c	9-11	8-13	Dominguez Oil Fields (monthly)	25c	9-30	9-17
Canada Maltin, Ltd., 4½% pfd. (quar.)	\$1.29½c	9-15	8-14	Commercial Credit Co. (quar.)	70c	9-30	9-2	Dominion Corset Co., Ltd. (quar.)	125c	10-1	9-18
Canada Packers, Ltd., class A (s-a)	\$1.75c	10-1	9-4	Commercial Shearing & Stamping (quar.)	20c	9-15	9-1	Dominion Dairies, Ltd.			
Class B (s-a)	\$1.75c	10-1	9-4	Commercial Solvents Corp. (quar.)	5c	9-30	9-4	5% non-cumulative preferred (quar.)	144c	10-15	9-30
Class A (s-a)	\$1.75c	4-1-60	3-4	Commonwealth International Corp., Ltd.	18c	10-15	9-30	5% non-cumulative preferred (quar.)	143c	1-15-60	12-31
Class B (s-a)	\$1.75c	4-1-60	3-4	Commonwealth Investment Co. (Del.)	7c	9-28	9-3	5% non-cumulative preferred (quar.)	144c	4-15-60	3-31
Canada Permanent Mortgage Corp. (quar.)	150c	10-1	9-15	Community Public Service Co. (quar.)	25c	9-15	8-20	Dominion Glass, Ltd., com. (quar.)	150c	10-15	9-25
Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	10-1	9-1	Concord Fund, Inc. (from security profits)	\$1.90	9-30	9-1	7% preferred (quar.)	\$1.17½	10-15	9-25
Canada Steamship Lines, Ltd. (s-a)	\$1.70c	10-15	9-15	Confederation Life Assn. (Toronto) (quar.)	150c	9-15	9-1	Dominion Stores Ltd. (quar.)	\$1.31½c	9-15	8-17
Canada Wire & Cable Co., Ltd., cl. A (quar.)	\$1.1	9-15	8-31	Quarterly	\$150c	12-15	12-1	Dominion Tar & Chemical Ltd., com. (quar.)	115c	11-2	10-1
Class B (quar.)	\$1.15c	9-15	8-31	Connecticut General Life Insurance Co.				\$1 preference (quar.)	125c	10-1	9-1
Canadian Breweries, Ltd., common (quar.)	\$1.37½c	10-1	8-31	Quarterly	55c	10-1	9-17	Dover Corp., common (increased quar.)	30c	9-15	8-28
\$1.25 convertible preference (quar.)	\$1.31½c	10-1	8-31	Connecticut Light & Power, com. (quar.)	27½c	10-1	9-1	5% 1st preferred (quar.)	\$1.25	11-2	10-27
Canadian Cannery, Ltd., class A (quar.)	\$1.18½c	10-1	9-1	Connecticut Water Co. (quar.)	10c	9-15	9-4	4% preferred (quar.)	50c	10-1	9-21
Canadian Celanese, Ltd. (quar.)	120c	9-30	8-28	Consolidated Cigar Corp., common (quar.)	45c	10-1	9-15	Dover & Rockaway RR. (s-a)	\$3	10-1	9-30
\$1 preferred (quar.)	125c	9-30	8-28	\$5 preferred (quar.)	\$1.25	10-1	9-24	Dow Chemical Co. (quar.)	30c	10-15	9-18
\$1.75 preferred (quar.)	\$1.43½c	9-30	8-28	Consolidated Dry Goods, common (quar.)	75c	10-1	9-24	Stock dividend	2%	11-2	9-18
Canadian Drawn Steel, Ltd.				7% preferred (s-a)	\$3.50	10-1	9-24	Draper Corp. (quar.)	25c	10-1	9-4
60c preferred (quar.)	15c	10-15	10-1	Consolidated Edison Co. of N. Y. (quar.)	70c	9-15	8-7	Dresser Industries (reduced)	40c	9-15	9-4
Canadian Fairbanks-Morse Co., Ltd.				\$5 preferred (quar.)	\$1.25	11-2	10-9	Drewry's Ltd., U. S. A. (quar.)	40c	9-10	8-24
6% preferred (quar.)	\$1.50	10-15	9-30	Consolidated Electrodynamics Corp. (quar							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Eastman Kodak, common (quar.)	37c	10-1	9-4	General American Transportation Corp.—	47½c	9-30	9-11	Hammermill Paper Co., common (quar.)	25c	9-15	8-28
\$3.60 preferred (quar.)	90c	10-1	9-4	Quarterly				4¼% preferred (quar.)	\$1.06¼	10-1	9-10
Easy Washing Machine Co., Ltd.				General Baking Co., ½% preferred (quar.)	10c	10-1	9-17	4¼% preferred (quar.)	\$1.12½	10-1	9-10
5% 1st pref. A (quar.)	125c	9-12	9-3	General Bankshares Corp. (quar.)	2c	10-1	9-8	Hammond Organ Co. (quar.)	50c	9-10	8-26
Economic Investment Trust, Ltd. (quar.)	130c	9-30	9-11	General Box Co. (quar.)				Hanna (M. A.) Co., class A (quar.)	50c	9-11	8-28
Euadorian Corp., Ltd. (Bahamas) (quar.)	25c	9-15	8-28	General Builders Corp.				Class B (quar.)	40c	9-11	8-28
Eddy Paper Co., Ltd., com. (quar.)	\$37½c	9-15	8-17	5% conv. preferred (quar.)	31½c	9-30	9-15	Hanna Mining Co.			
\$1 class A (quar.)	125c	9-15	8-17	General Candy Corp.	25c	9-15	9-5	Harbison-Walker Refractories—			
Edison Bros. Stores, com. (quar.)	45c	9-12	8-31	General Cigar Co. (quar.)	20c	9-15	8-14	6% preferred (quar.)	\$1.50	10-20	10-6
4¼% partic. preferred (quar.)	\$1.06¼	10-1	9-18	General Contract Finance Corp.	10c	10-1	9-4	Hardee Farms International, Ltd., pfd. A	\$1.62	10-1	9-11
Edgewater Steel Co. (quar.)	62½c	9-12	8-31	General Electric, Ltd. (final)	87c	9-21	8-13	Harding Carpets, Ltd.	\$12½c	10-1	9-15
El Paso Electric Co., com. (quar.)	29c	9-15	8-27	General Finance Corp. (quar.)	30c	9-15	9-1	Harnischfeger Corp. (quar.)	40c	10-1	9-18
\$4.12 preferred (quar.)	\$1.03	10-1	8-27	General Fireproofing Co.	25c	9-11	8-27	Harris-Intertype Corp. (quar.)	37½c	9-22	9-4
\$4.50 preferred (quar.)	\$1.12½	10-1	8-27	General Industries, common	20c	9-15	9-4	Stock dividend	5c	10-1	9-10
\$4.72 preferred (quar.)	\$1.18	10-1	8-27	5% preferred (quar.)	\$1.25	10-1	9-21	Harsco Corp. (quar.)	25c	9-10	8-26
\$5.36 preferred (quar.)	\$1.34	10-1	8-27	General Mills, Inc., 5% pfd. (quar.)	\$1.25	10-1	9-10	Harshaw Chemical Co. (quar.)	50c	9-29	9-18
\$5.40 preferred (quar.)	\$1.35	10-1	8-27	General Motors Corp., common (quar.)	50c	9-10	8-13	Hartford Gas Co., common (quar.)	50c	9-29	9-18
El Paso Natural Gas, common (quar.)	32½c	9-30	8-28	\$3.75 preferred (quar.)	93¾c	11-2	10-5	5% preferred (quar.)	7½c	9-10	8-31
Electric Bond & Share Co. (quar.)	35c	9-29	9-8	\$5 preferred (quar.)	\$1.25	11-2	10-5	Hastings Mfg. Co. (quar.)	15c	9-18	9-11
Electric Storage Battery (quar.)	50c	9-15	8-21	General Outdoor Advertising (quar.)	60c	9-10	8-20	Hawthorn Agricultural Co.	10c	9-10	8-25
Electrolux Corp. (quar.)	30c	9-15	8-17	General Portland Cement (quar.)	25c	9-30	9-11	Hawaiian Commercial Sugar	62½c	9-10	8-25
Eico Corp. (stock dividend)	7c	9-30	8-10	General Precision Equipment—				Hawaiian Electric Co. Ltd., common (quar.)	25c	10-15	10-5
Electric Auto-Life (increased)	60c	9-21	9-3	\$3 preferred (quar.)	75c	9-15	8-28	5% preferred B (quar.)	21¼c	10-15	10-5
Electro Refractories & Abrasives Corp.—				\$1.60 preferred (quar.)	40c	9-15	8-28	4¼% preferred C (quar.)	25c	10-15	10-5
Quarterly	15c	9-30	9-16	\$2.98 junior preferred (initial)	53c	9-15	8-28	5% preferred D (quar.)	25c	10-15	10-5
Elizabethtown Consolidated Gas (quar.)	40c	9-15	8-28	General Refractories (quar.)	50c	9-28	9-4	5% preferred E (quar.)	27½c	10-15	10-5
Elwell-Parker Electric (quar.)	50c	9-15	9-4	General Railway Signal (quar.)	25c	10-1	9-10	5¼% preferred F (quar.)	28¾c	10-15	10-5
Emery Air Freight (quar.)	15c	9-30	9-16	General Refractories—				5¼% preferred G (quar.)	25c	9-12	8-21
Emhart Manufacturing Co. (quar.)	40c	10-15	9-15	A two-for-one split subject to stockholders				Hawaiian Telephone, common (quar.)	12c	9-12	8-21
Empire District Electric, com. (increased)	34c	9-15	9-1	approval on Sept. 11		9-14	9-11	4.80% preferred A (quar.)	12½c	9-12	8-21
7% preferred (s-a)	\$3.50	10-1	9-18	General Securities (Minn.)	15c	9-24	8-31	5% preferred B (quar.)	12½c	9-12	8-21
Emporium-Capwell Co. (quar.)	30c	9-10	8-20	General Steel Castings (quar.)	40c	9-30	9-18	5.10% preferred C (quar.)	13¾c	9-12	8-21
Equity Fund, Inc.	6c	9-30	9-11	General Telephone Co. of Florida—				5¼% preferred D (quar.)	20c	9-15	9-1
Erie & Pittsburgh RR. (quar.)	87½c	9-10	8-31	\$1.00 preferred (quar.)	25c	11-15	10-23	Hazeltine Corp., new common (initial)	12½c	9-21	8-21
Erie Railroad, 5% preferred (quar.)	\$1.25	9-1	8-7	\$1.30 preferred (quar.)	32½c	11-15	10-23	Hecla Mining Co. (quar.)	\$1¼c	10-1	9-11
Eversharp, Inc., common (quar.)	30c	10-1	9-18	\$1.30 preferred B (quar.)	32½c	11-15	10-23	Heinz (H. J.) Co., 3.65% preferred (quar.)			
5% preferred (quar.)	25c	10-1	9-18	\$1.32 preferred (quar.)	33c	11-15	10-23	Helene Curtis Industries, Inc.—			
Ex-Cell-O Corp. (quar.)	37½c	10-1	9-10	General Telephone Co. of Pennsylvania—				Class A (quar.)	10c	9-15	8-31
Excelsior Insurance Co. of New York (quar.)	10c	9-22	9-4	\$2.10 preferred (quar.)	52c	10-1	9-15	Stock dividend	1c	9-15	8-31
Exelon Company (quar.)	45c	9-15	9-2	General Telephone Co. of Wisconsin—				Helman (G.) Brewing (quar.)	25c	9-15	9-1
Extra	5c	9-15	9-5	\$4.50 preferred (quar.)	\$1.12½	10-1	9-15	Helme (George W.) Co., common (quar.)	40c	10-1	9-11
Fabrex Corp. (initial)	15c	9-30	8-31	General Telephone & Electronics Corp.—				7% preferred (quar.)	43¾c	10-1	9-11
Fairfax Bearing Co. (quar.)	37½c	9-15	8-24	Common (increased-quar.)	55c	9-30	8-21	Hensen Mfg. Co. (quar.)	20c	9-15	9-1
Extra	25c	9-15	8-24	4¼% preferred (quar.)	53¾c	10-1	8-21	Hercules Gallon Products, common (quar.)	5c	9-15	9-4
Fairbanks Whitney—				4.36% preferred (quar.)	54½c	10-1	8-21	Hercules Powder Co. (quar.)	25c	9-25	9-8
\$1.60 convertible preferred (accum.)	80c	9-30	9-16	4.40% preferred (quar.)	55c	10-1	8-21	Hershey Chocolate Corp. (quar.)	60c	9-15	8-25
Fairmont Foods, common (quar.)	40c	10-1	8-28	4.75% preferred (quar.)	59¾c	10-1	8-21	Hewitt-Robins, Inc. (quar.)	50c	9-15	9-1
4% preferred (quar.)	\$1	10-1	8-28	5.28% preferred (quar.)	66c	10-1	8-21	Hibbard Spencer Bartlett & Co. (quar.)	75c	9-25	9-15
Fall River Gas, 6% preferred (quar.)	30c	10-1	9-15	Genesco, Inc., common (quar.)	37½c	10-31	10-15	Hille Electric Light Co., common	45c	9-15	9-8
Family Finance Corp. (quar.)	40c	10-1	9-8	\$3.50 preferred A (quar.)	87½c	10-31	10-15	Common	45c	12-18	12-8
Fanny Farmer Candy Shops (quar.)	25c	9-30	9-15	Genung's, Inc. (quar.)	17½c	10-1	9-15	Hinde & Daugh Paper Co. of Canada, Ltd.	\$45c	9-25	8-31
Fansteel Metallurgical Corp. (quar.)	25c	9-18	8-28	George Putnam Fund of Boston—				Quarterly	15c	9-30	9-11
Fajardo Eastern Sugar Associates—				Certificates of beneficial interest (quar-				Hoffman Electronics (quar.)			
\$2 pfd. cts. of beneficial interest (quar.)	50c	9-18	9-1	terly from investment income)	10c	9-21	8-31	Hoffinger Consolidated Gold Mines Ltd.—			
Famous Players Canadian Corp., Ltd. (quar.)	\$37½c	9-11	8-26	Georgia-Pacific Corp., new com. (initial)	25c	9-25	9-4	Quarterly	16c	9-30	9-2
Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$3	10-1	9-15	5% preferred (quar.)	\$1.25	10-1	9-21	Extra	16c	9-30	9-2
Quarterly	5c	12-1	11-14	Georgia Power Co.—				Holly Sugar Corp., common (quar.)	30c	11-2	9-30
Federal Life & Casualty Co. (Battle Creek Mich.) (quar.)	25c	9-15	9-5	\$5 preferred (quar.)	\$1.25	10-1	9-15	5% conv. preferred (quar.)	37½c	9-13	9-1
Federal-Mogul-Bower Bearings, Inc. (quar.)	60c	9-10	8-21	\$4.92 preferred (quar.)	\$1.23	10-1	9-15	Homasote Company, common	20c	9-13	9-1
Federal National Mortgage Assn. (monthly)	23c	9-15	8-31	\$4.60 preferred (quar.)	\$1.15	10-1	9-15	5% preferred (quar.)	12½c	9-15	9-11
Federal Pacific Electric (quar.)	20c	9-15	9-1	Giant Portland Cement (quar.)	25c	10-1	9-1	Home Fire & Marine Insurance (quar.)	40c	9-11	8-27
Stock dividend	5c	9-25	9-1	Gilpin (Henry B.) class A (initial-quar.)	27½c	9-15	8-15	Homestake Mining Co. (quar.)	40c	9-15	9-4
Federal Paper Board, 4.60% pfd. (quar.)	28½c	9-15	8-31	Gisholt Machine (quar.)	25c	9-11	9-3	Honokaa Sugar Co.	20c	9-15	9-4
Federal Screw Works (quar.)	12½c	9-15	9-1	Glen Gery Shale Brick (quar.)	10c	9-11	8-21	Honolulu Iron Works	25c	9-15	9-4
Federated Corp. (Del.) class A (monthly)	1c	9-22	9-11	Glenmore Distilleries Co., class A (quar.)	17½c	9-11	9-1	Honolulu Oil Corp. (quar.)	50c	9-10	8-20
Class B (monthly)	1c	9-22	9-11	Class B (quar.)	17½c	9-11	9-1	Honolulu Rapid Transit Co., Ltd.—			
Common (quar.)	7½c	11-1	10-2	Glens Falls Insurance Co. (quar.)	25c	10-9	9-25	Common (quar.)	20c	9-12	9-2
\$2.25 preferred (quar.)	56½c	11-1	10-2	Gildeden Company (quar.)	50c	10-1	9-8	5% preference (quar.)	12½c	9-15	9-5
Ferro Corp. (quar.)	30c	9-21	9-4	Globe-Union, Inc. (quar.)	25c	9-10	9-2	Hooker Chemical Corp.—			
Fidelity Fund, Inc. (quarterly from current and accumulated net income)	11c	9-25	9-3	Gold & Stock Telegraph (quar.)	\$1.50	10-1	9-15	\$4.25 preferred (quar.)	\$1.06¼	9-29	9-2
Fiduciary Trust Co. of N. Y. (quar.)	35c	9-21	9-8	Goldblatt Bros., Inc. (quar.)	12½c	10-1	9-8	Hoover Company, class A common (quar.)	20c	9-11	8-18
Field (Marshall) & Co. see Marshall Field				Goodrich (B. F.) Co. (quar.)	55c	9-30	9-4	Class B common (quar.)	20c	9-11	8-18
Fifteen Oil Co. (quar.)	7½c	9-18	8-28	Goodyear Tire & Rubber Co. (quar.)	60c	9-15	8-14	4¼% preferred (quar.)	\$1.12½	10-1	9-1
Flintrol Corp. (quar.)	45c	9-11	8-18	Goodyear Tire & Rubber Co. of Canada, Ltd.				12½% preferred (quar.)	\$1.12½	10-1	9-1
Finance Corp. of America—				4% preferred (quar.)	\$50c	10-31	10-9	Houdaille Industries, common (quar.)	56½c	10-1	9-11
Class A (quar.)	40c	9-15	9-4	Gordon Mackay Stores, Ltd., class A (quar.)	\$12½c	9-15	9-1	Hutchinson Sugar Co., Ltd. (quar.)	20c	9-10	8-14
Class B (quar.)	40c	9-15	9-4	Class B (quar.)	\$12½c	9-15	9-1	Houston Lighting & Power (quar.)	40c	9-10	8-14
First Bank Stock Corp. (quar.)	42½c	9-8	8-14	Gorham Mfg. Co. (quar.)	50c	9-15	9-1	Houston Natural Gas, common (quar.)	20c	9-10	8-14
First Lumber Co., class A (stock dividend)	50c	10-20	10-5	Gould-National Batteries Inc. (quar.)	50c	9-15	9-3	5% preferred (quar.)	62½c	9-10	9-11
Class B (stock dividend)	50c	10-20	10-5	Government Employees Insurance (quar.)	25c	9-25	9-4	5% preferred (\$25 par)	31¼c	9-10	9-11
First National Bank (Jersey City, N. J.)				Grace (W. R.) & Co. (quar.)	40c	9-10	8-18	5¼% preferred (quar.)	\$1.31¼	9-21	9-10
Quarterly	75c	9-30	9-17	Grafton & Co., Ltd., class A (quar.)	\$25c	9-15	8-25	Hoving Corp. (quar.)	15c	9-21	9-10
First National Stores (quar.)	50c	10-1	9-4	Class A (quar.)	\$25c	12-15	11-25	Hubinger Company (quar.)	30c	9-10	8-28
Firstamerica Corp. (quar.)	20c	9-30	9-4	Graham-Paige Corp., 6% pfd. (quar.)	15c	10-1	9-11	Hudson Bay Mining & Smelting Co., Ltd.	\$75c	9-14	8-14
Fisher Bros., common (quar.)	25c	9-12	9-2	Grand Rapids Varnish Corp. (quar.)	10c	9-25	9-14	Quarterly	60c	9-15	8-31
\$5 preferred (quar.)	\$1.25	10-1	9-19	Granite City Steel (quar.)	50c	9-15	8-25	Extra	25c	9-15	8-31
Fisher Governor Co. (quar.)	15c	9-15	9-2	Grant (W. T.) Co., common (quar.)	55c	10-1	9-8	Humble Oil & Refining Co. (quar.)	35c	9-10	8-21
Flintkote Company, common (quar.)	45c	9-15	8-20	3¼% preferred (quar.)	93¾c	10-1	9-8	Hupp Corp., 5% conv. preferred A (quar.)	62½c	9-10	9-11
4% preferred (quar.)	\$1	9-15	8-20	Great Lakes Dredge & Dock Co. (quar.)	40c	9-10	8-14	Huron & Erie Mortgage, new com. (initial)	145c	10-1	9-15
4.50% conv. 2nd pfd. (quar.)	\$1.12½	9-15	8-20	Great Lakes Paper Co., Ltd., com. (quar.)	140c	9-30	9-15	Huttig Sash & Door, common (quar.)	50c	9-30	9-15
Florida Power Corp. (quar.)	18c	9-20	9-4	\$1.20 Class B pref. (quar.)	130c	9-30	9-15	5% preferred (quar.)	\$1.25	12-30	12-18
Florida Public Utilities, com. (quar.)	22c	9-22	8-28	Great Lakes Power Corp., Ltd.—				5% preferred (quar.)			
\$1.12 preferred (quar.)	18c	10-1	9-18	5% preferred (quar.)	\$13¼c	9-30	9-1	I-T-E Circuit Breaker Co.—			
4¼% preferred (quar.)	28c	10-1	9-18	Great Northern Paper Co. (quar.)	15c	9-15	9-1	4.60% preferred (quar.)	57½c	10-15	10-1
Florida Steel Corp. (quar.)	\$1.18¼	10-1	9-18	Great Southern Life Ins. Co. (Houston)—				Ideal Cement Co. (quar.)	20c	9-30	9-11
Flying Tiger Line, Inc., 5% pfd. (s-a)	15c	9-18	8-31	Quarterly	40c	9-10	9-1	Illinois Central RR. (quar.)	50c	10-1	9-1
Food Machinery & Chemical Corp.—				Quarterly	40c	12-10	12-1	Imperial Color Chemical & Paper Corp.—			
Common (quar.)	30c	9-30	9-1	Great Western Financial Corp. (quar.)	12c	10-1	9-15	Quarterly	35c	10-1	9-11
3¼% preferred (quar.)	81¼c	9-15	9-1	Great Western Sugar, common (quar.)	30c	10-2	9-10	Extra	30c	10-1	9-11
Foot-Burt Co.	10c	9-15	9-2	7% preferred (quar.)	\$1.75	10-2	9-10	Imperial Development (stock dividend)	10c	9-7	7-31
Foot Mineral (quar.)	20c	9-18	9-8	Greater All American Markets	7½c	10-1	9-15	Imperial Life Assurance Co. of Canada—			
Ford Motor Co. (quar.)	60c	9-10	8-11	Green (H. L.) Co. (stock dividend)	1c	11-1	10				

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Far	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Aug. 31	Tuesday Sept. 1	Wednesday Sept. 2	Thursday Sept. 3	Friday Sept. 4		
30 1/2 Jan 3	40 1/2 Dec 29	40 Sep 1	47 1/2 May 8	Abacus Fund	1	40	42	40	41	39	41	40	41	200
43 1/2 Jan 13	71 1/2 Nov 20	59 1/2 Feb 9	84 1/2 Apr 28	Abbott Laboratories common	5	68 1/2	69 1/2	68 1/2	69 1/2	67 1/2	68 1/2	66 1/2	66 1/2	7,000
102 1/2 Jan 7	120 Nov 24	112 1/2 Feb 18	134 Apr 24	4% convertible preferred	100	115	121	114	118	116	121	114	117	200
14 Jan 3	20 1/2 Aug 26	18 1/2 Mar 26	23 1/2 Jun 3	ABC Vending Corp.	1	20 1/2	21	20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	20 3/4	3,300
37 1/2 July 15	49 1/2 Oct 24	47 1/2 Jan 2	57 Aug 17	ACF Industries Inc.	25	55	55 1/2	54 1/2	55 1/2	54 1/2	54 1/2	53 1/2	54 1/2	7,000
14 1/2 Jan 2	24 1/2 Nov 18	14 1/2 Sep 3	18 1/2 Jan 1	ACF-Wrigley Stores Inc.	1	15	15 1/2	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	13,500
19 1/2 Jan 3	29 1/2 Oct 14	2 1/2 Jan 2	34 1/2 July 15	Acme Steel Co.	10	33 1/2	33 1/2	32 1/2	33 1/4	32 1/2	32 1/2	32 1/2	32 1/2	3,000
20 1/2 Jan 2	29 1/2 Dec 31	27 1/2 Apr 8	30 1/2 Mar 9	Adams Express Co.	1	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,600
24 1/2 Jan 6	33 1/2 Oct 9	33 Jan 2	31 May 19	Adams-Millis Corp.	No par	49 1/2	50	51	51	51 1/2	51	50 1/2	51	1,200
82 Oct 1	97 Nov 11	94 1/2 Jan 2	125 Jan 12	Addressograph-Multigraph Corp.	5	110 1/2	111 1/2	109 1/2	110 1/2	106	108	105	107	3,200
7 Jan 2	19 1/2 Dec 29	17 1/2 Jan 28	29 1/2 May 11	Admiral Corp.	1	20	20 1/2	19 1/2	20 1/4	19 1/2	20 1/4	19 1/2	19 1/2	11,100
16 1/2 Jan 28	25 1/2 Nov 18	23 1/2 Jan 2	34 1/2 July 16	Aerquip Corp.	1	31 1/2	32 1/2	31 1/2	32	31	31 1/2	30 1/2	30 1/2	2,300
49 1/2 Jan 13	83 1/2 Nov 21	79 1/2 Feb 1	91 1/2 Mar 10	Air Reduction Inc. common	No par	86	86 1/2	85	86 1/2	85 1/2	86 1/2	85	86 1/2	9,500
193 1/2 Jan 8	297 Dec 16	315 1/2 Apr 30	328 Apr 22	4.50% conv pfd 1951 series	100	323	330	321	330	318	325	317	325	7,100
2 1/2 Jan 3	5 July 3	3 1/2 Feb 9	6 1/2 Mar 19	A J Industries	2	4 1/2	4 1/2	4 1/2	4 3/4	4 1/2	4 3/4	4 1/2	4 3/4	2,400
24 1/2 Jan 2	34 Dec 31	30 Jun 30	35 Jan 30	Alabama Gas Corp.	2	32 1/2	33	32 1/2	32 3/4	32 1/2	32 3/4	32 1/2	32 3/4	5,400
11 1/2 Jan 2	20 1/2 Nov 7	19 Aug 10	22 1/2 Apr 8	Alco Products Inc.	1	20 1/2	20 3/4	19 1/2	20	19 1/2	20	19 1/2	19 1/2	9,400
14 Jan 2	26 Dec 9	23 1/2 Jan 1	38 1/2 Sep 3	Aldens Inc. common	5	37 1/2	37 3/4	37 1/2	37 1/2	37 1/2	38 1/4	38	38 1/2	19,100
72 Jan 16	80 1/2 Nov 24	77 1/2 Jun 12	84 May 11	4 1/2% preferred	100	83	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	---
4 1/2 Jan 2	10 1/2 Dec 30	9 1/2 Jan 28	13 1/2 Apr 17	Alleghany Corp. common	1	12 1/2	12 1/2	12 1/2	12 3/4	12	12 1/4	11 1/2	11 1/2	54,600
191 Nov 13	280 July 31	93 Jan 29	104 1/2 July 24	5 1/2% preferred A	100	104 1/2	110	104 1/2	110	104 1/2	110	104 1/2	110	---
80 Jan 21	160 Dec 29	160 Jan 1	206 1/2 Apr 30	84 conv prior preferred	No par	195	195	195	200	192	200	195	195	50
14 1/2 Apr 2	33 Dec 30	32 1/2 Jan 28	44 1/2 Apr 17	6% convertible preferred	10	39 1/2	40 1/2	39	39 3/4	38 1/2	39 3/4	38	38 3/4	10,300
30 1/2 Jan 2	49 1/2 Nov 11	44 1/2 Jan 7	60 1/2 Aug 31	Allegheny Ludlum Steel Corp.	1	59 1/2	60 1/2	58	60	57 1/2	58 1/2	56 1/2	57 1/2	17,300
91 Apr 18	100 Dec 12	95 1/2 Aug 7	102 Apr 8	Allegheny & West Ry 6% gtd	100	97 1/2	98 1/2	97 1/2	98 3/4	97 1/2	98 3/4	96 1/2	97 1/2	40
12 Dec 16	15 1/2 Oct 6	12 1/2 Feb 10	28 1/2 Aug 25	Allen Industries Inc.	1	27	27 1/2	26 1/2	27 1/2	26	26 1/2	26 1/2	26 1/2	3,700
72 1/2 Apr 29	96 1/2 Oct 7	92 Jan 2	132 Aug 7	Allied Chemical Corp.	13	117 1/2	118 1/2	116 1/2	118	117 1/2	117 3/4	115	117 1/2	6,700
36 1/2 Jun 12	57 Dec 17	48 1/2 Jan 9	64 1/2 Apr 21	Allied Kid Co.	5	19	19 1/2	19	19 1/2	19 1/2	19 1/2	19	19 1/2	1,700
27 Jan 2	43 1/2 Oct 13	39 1/2 Jan 3	44 1/2 Feb 24	Allied Laboratories Inc.	No par	56 1/2	56 1/2	55 1/2	56 3/4	55 1/2	55 1/2	54 1/2	55 1/2	2,400
10 1/2 May 19	15 1/2 Jan 21	10 1/2 Jun 17	14 1/2 Feb 4	Allied Mills	No par	41 1/2	41 1/2	41 1/2	41 3/4	41 1/2	41 1/2	41 1/2	41 1/2	1,500
35 1/2 Jan 2	55 1/2 Dec 11	52 1/2 Jan 5	61 1/2 Jun 11	Allied Products Corp.	5	11 1/2	12	11 1/2	11 3/4	11 1/2	11 1/2	11 1/2	11 1/2	2,300
74 Jan 6	82 1/2 July 28	76 Jun 24	83 1/2 Mar 17	Allied Stores Corp. common	No par	60	60 1/2	60	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	6,000
22 1/2 May 19	30 1/2 Dec 31	26 1/2 Feb 17	38 1/2 Sep 1	4% preferred	100	80	80 1/2	78	80	78	79 1/2	78	80	80
91 1/2 Jan 2	111 Nov 17	104 Jan 29	127 1/2 Sep 1	Allis-Chalmers Mfg. common	10	38 1/2	38 1/2	37 1/2	38 3/4	37 1/2	38 3/4	37 1/2	37 1/2	118,600
27 Jan 2	42 1/2 Oct 31	32 1/2 May 4	39 1/2 Feb 25	4.08% convertible preferred	100	126 1/2	127	127 1/2	127 1/2	123	130	122	126	600
26 Jun 25	38 1/2 Oct 13	27 May 1	39 1/2 July 15	Alpha Portland Cement	10	33 1/2	34 1/2	33 1/2	33 3/4	32 1/2	33 1/2	32 1/2	33 1/2	4,200
60 1/2 Jan 2	96 1/2 Oct 13	77 1/2 May 11	115 1/2 July 24	Aluminum Limited	No par	34	34 1/2	33 1/2	34 3/4	33 1/2	33 3/4	33	33 1/2	81,900
22 Jan 15	52 Apr 29	33 1/2 Jan 5	82 Mar 31	Aluminum Co. of America	1	112 1/2	114	108 1/2	111 1/4	108 1/2	110 1/4	109 1/2	103 1/2	13,400
27 1/2 Jan 21	42 1/2 Dec 11	39 Feb 12	46 July 20	Amalgamated Leather Co.	50	36	38	36	37	36	37	37	37	50
33 1/2 Feb 21	53 1/2 Dec 15	47 1/2 Jun 16	56 1/2 July 17	Amalgamated Sugar Co.	1	44	44	44 1/2	44 1/2	44	45 1/4	44	45 1/2	200
81 Feb 25	114 1/2 Sep 17	106 1/2 Feb 5	126 1/2 Feb 5	Amerace Corp.	12.50	50	50	49 1/2	50 1/2	50	50	49 1/2	49 1/2	1,100
14 1/2 Jan 2	25 1/2 Oct 10	32 1/2 Aug 10	35 1/2 Apr 30	Amerada Petroleum Corp.	No par	85 1/2	87 1/2	86 1/2	88 1/2	86 1/2	87	83 1/2	85 1/2	20,300
85 1/2 Jan 9	125 1/2 Oct 10	118 Jan 2	180 1/2 Apr 9	Amer Agricultural Chemical	No par	32 1/2	32 1/2	32 1/2	32 3/4	33	33 3/4	33	33 1/2	4,400
34 1/2 Jan 13	44 1/2 Nov 12	42 1/2 Jan 2	50 1/2 Sep 2	American Airlines common	1	27 1/2	27 1/2	27	27 1/2	26	27 1/2	26	27 1/2	40,200
27 1/2 Apr 7	40 1/2 Oct 14	33 1/2 July 7	38 1/2 Jan 5	3 1/2% convertible preferred	100	122	139	122	129	122	139	122	139	600
58 1/2 Dec 31	66 1/2 May 29	58 Jan 2	64 1/2 May 29	American Bakeries Co.	No par	49 1/2	50	49 1/2	49 3/4	49 1/2	50 1/2	50	50	1,900
19 1/2 Feb 25	37 1/2 Dec 11	27 1/2 Aug 19	39 1/2 May 6	American Bank Note common	10	35 1/2	35 1/2	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	20
33 1/2 Jan 2	47 1/2 Dec 16	45 1/2 Jan 1	58 Aug 3	6% preferred	50	63	64 1/2	62 1/2	64 1/2	63	64 1/2	61 1/2	64 1/2	18,600
13 Jan 2	22 Nov 11	20 1/2 Jan 2	30 1/2 July 29	American Bosch Arms Corp.	2	28 1/2	29 1/2	29	29 1/2	28 1/2	29 1/2	27 1/2	28 1/2	8,000
19 Jan 2	20 1/2 Sep 22	19 Jan 7	20 1/2 Feb 11	American Brake Shoe Co.	No par	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	54 1/2	54 1/2	54 1/2	---
3 1/2 Jan 2	9 1/2 Nov 17	7 1/2 Feb 13	14 1/2 Mar 18	American Broadcasting-Paramount Theatres Inc. common	1	29 1/2	30	28 1/2	29 1/2	28 1/2	29	28 1/2	28 1/2	16,100
41 1/2 Jan 2	52 1/2 Nov 18	41 1/2 Jun 10	50 1/2 Jan 2	5% preferred	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	100
37 1/2 Sep 11	42 1/2 Jan 21	36 1/2 Jun 10	40 1/2 Mar 2	A										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Aug. 31	Tuesday Sept. 1	Wednesday Sept. 2	Thursday Sept. 3	Friday Sept. 4	
29 Jan 2	44% Dec 18	43% Jan 2	49% Feb 11	Archer-Daniels-Midland	No par	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	1,200
29 Jan 25	41% Aug 4	33% Sep 3	40% Jan 26	Argo Oil Corp.	5	34 1/2	34 1/2	34 1/2	33 1/2	33 1/2	33 1/2	1,800
29 Apr 7	67% May 7	64% May 7	80% July 29	Armco Steel Corp.	10	78 1/2	79 3/4	78 1/2	79 3/4	78 1/2	78 1/2	18,100
39% Jan 10	24% Dec 31	23% May 7	32% July 30	Armour & Co.	5	29 1/4	29 3/4	29 1/4	29 3/4	29 1/4	29 1/4	22,600
12% Jan 2	39% Dec 17	35% Feb 9	46% May 25	Armstrong Cork Co common	1	43 1/2	43 1/2	43 1/2	44 1/4	43 1/2	43 1/2	6,700
80 Nov 3	90 May 5	77 1/2 Jun 23	86% Apr 7	\$3.75 preferred	No par	82 1/2	82 1/2	82 1/2	80 1/4	81	80 1/4	90
24 Apr 7	22% Sep 29	20 Jan 22	23% July 16	Arnold Constable Corp.	5	22 1/2	23	22 1/2	23	22 1/2	22 1/2	40
3% Jan 8	27% Sep 2	10% July 8	17% Jan 27	Artloom Industries Inc.	1	11 1/2	12	12	12 1/2	11 1/2	12	4,400
18 Feb 25	19% Dec 30	19 Jan 2	25% May 15	Arvin Industries Inc.	2.50	25	25 1/4	25 1/2	25 1/4	24 1/2	25	2,100
27% Feb 12	34% Dec 10	31% Feb 11	40% May 19	Ashland Oil & Refining common	1	21 1/2	22	21 1/2	22	22	22 1/2	11,500
6% Jan 9	10% Aug 8	10% Jan 2	14% Jun 18	2nd preferred \$1.50 series	No par	34 1/2	36 1/4	34 1/2	35 1/2	36 1/4	36 1/4	600
29 Jan 2	46% Nov 19	44 Feb 13	57% Aug 4	ASR Products Corp.	5	14 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,900
94% Jan 6	105 May 5	100 Jun 10	107 1/2 Mar 31	Associated Dry Goods Corp.	1	56 1/2	56 1/2	55 1/2	56 1/2	56 1/2	55 1/2	2,400
67 Jan 2	96 Dec 19	70 1/2 Sep 3	88% Jan 2	5.25% 1st preferred	100	103	103	103 1/2	103 1/2	103 1/2	103 1/2	30
				Associates Investment Co.	10	71	71	70 1/2	71 1/4	71 1/2	70 1/2	1,300
17% Jan 2	28% Dec 31	27% Jan 28	32% July 8	Atchison Topeka & Santa Fe—		28 1/2	28 1/2	28 1/4	28 1/4	27 3/4	28 1/4	28,800
9% Jan 2	10% Dec 18	9% Jun 23	10% Mar 4	Common	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11,300
89% Jan 10	41% Nov 10	39% Jan 2	52% July 27	5% non-cumulative preferred	10	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	1,400
96% Jan 8	92 Feb 28	81 July 9	92 Jan 6	Atlantic City Electric Co com	6.50	85 1/2	87 1/2	85 1/2	87 1/2	86	87 1/2	10
27% Jan 2	53% Dec 30	47% Feb 17	62% May 25	4% preferred	100	57	57 1/2	55 1/2	55 1/2	54 1/2	54 1/2	2,200
34 Feb 25	45% Nov 13	43% Jun 24	53% Apr 17	Atlantic Coast Line RR	No par	44 1/2	44 1/2	44 1/2	44 1/2	43 1/2	44	10,200
78% Oct 29	90 Jan 15	78% July 1	86% Mar 3	Atlantic Refining common	10	81 1/2	82 1/2	81 1/2	82 1/2	81 1/2	82 1/2	180
6% Jan 2	8% Aug 8	6% Jun 23	8% Jan 26	\$3.75 series B preferred	100	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	20,300
14% Jan 2	17% Aug 5	15% Jun 16	16% Feb 11	Atlas Corp common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,000
87 Jun 30	72% Sep 22	68% Jan 27	96% Jun 29	5% preferred	20	88 1/2	89 1/2	88 1/2	88 1/2	85 1/2	87 1/2	1,800
7% Jan 2	25% Dec 19	16% May 27	24% Feb 16	Atlas Powder Co.	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	400
16% Jan 8	28% Dec 19	21% Jun 9	27% Jan 13	Austin Nichols common	No par	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	300
82% Aug 6	29% Dec 30	25% Apr 29	48% Aug 26	Conv prior pref (\$1.20)	No par	47 1/2	48	46 1/2	47 1/2	45	46 1/2	6,300
8% Jan 2	13% Dec 11	10% Jan 7	17% May 25	Automatic Canteen Co of Amer	2.50	13 1/2	13 1/2	13 1/2	14 1/4	13 1/2	13 1/2	72,300
				Avco Corp.	3	13 1/2	14 1/4	13 1/2	13 1/2	13 1/2	13 1/2	
3% Jan 9	10% Nov 21	8 Apr 7	12% Jun 8	Babbitt (B T) Inc.	1	8 1/2	9	8 1/2	8 1/2	8 1/2	8 1/2	6,000
26 Jun 24	34 Jan 20	30% Feb 9	42% July 24	Babcock & Wilcox Co.	9	38 1/2	39	36 1/4	38 1/2	37 1/2	37 1/2	14,600
9% Jan 2	15 Nov 3	13% Jan 6	18% July 16	Baldwin-Lima-Hamilton Corp.	13	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16,900
34% Jan 6	45 Nov 6	43% Jan 8	53% Aug 31	Baltimore Gas & Elec com	No par	51 1/2	53 1/2	52 1/2	53 1/2	53	53 1/2	8,100
95 Sep 4	105 1/2 July 3	92% Jun 10	101 1/2 Feb 5	4 1/2% preferred series E	100	95	97	96	96 1/4	95 1/2	96	160
85 Dec 18	95 Feb 21	82% July 16	89% Jun 8	4% preferred series C	100	84	85	84	85	83 1/2	84	60
22% Apr 7	45% Oct 6	41% Feb 9	50% July 8	Baltimore & Ohio common	100	45 1/2	46 1/2	44 1/2	45 1/2	44 1/2	44 1/2	12,700
45% Apr 7	63% Nov 13	61 Jun 1	66% Jan 20	4% noncumulative preferred	100	62	62 1/2	61 1/2	61 1/2	62	62 1/2	400
29% Jan 2	48 Oct 29	28 Sep 2	40 Jan 6	Bangor & Aroostook RR	1	31	31 1/4	30 1/2	31	28	30 1/2	1,200
48% May 27	64% Oct 22	49% Sep 4	64% Jan 27	Barber Oil Corp.	10	52 1/2	53	52	51 1/4	50 1/4	51	3,200
16% Jan 6	30% May 7	23% Jan 9	30% May 11	Basic Products Corp.	1	27 1/2	27 1/2	27	27 1/2	27 1/2	27 1/2	2,700
45% Apr 8	58 Dec 4	52% Jan 8	66% Feb 27	Bath Iron Works Corp.	10	53 1/2	54 1/4	54	54 1/4	53 1/2	54	2,000
23 Mar 24	36 Dec 10	27 Feb 9	40% July 27	Bausch & Lomb Optical Co.	10	35 1/4	35 1/4	34 1/4	35 1/4	34 1/2	35 1/4	3,600
16% Jan 2	31 Dec 23	28% Jan 2	49 Jun 29	Bayuk Cigars Inc.	No par	47 1/2	47 1/2	47 1/4	47 1/2	46 1/4	46 1/2	1,600
33% Jan 3	47% Sep 9	44 Jan 2	53 July 7	Beatrice Foods Co common	12.50	50	50 1/4	50	50 1/2	49 1/2	50	2,100
127 Jan 3	174 Aug 22	178 Jan 23	200 July 8	3% conv prior preferred	100	187	197	187	197	190	190	100
93 Jan 9	104 Jun 5	94% July 29	100% Mar 26	4 1/2% preferred	100	95 1/2	96 1/2	95	96 1/2	95	96 1/2	40
10% Jan 2	20 Dec 29	19% Jan 2	30 July 29	Beaumont Mills Inc.	2.50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	11,600
18% May 16	40% Dec 19	36% Jan 7	74% May 6	Beckman Instruments Inc.	1	57	57 1/2	54	56 1/2	53	55 1/2	12,800
73% Jan 3	83 May 22	80% Jan 13	84 Feb 9	Beck Shoe (A S) 4 1/4% pfd	100	82 1/2	84	82 1/4	82 1/2	82 1/2	82 1/2	310
18 Jan 2	30% Oct 29	28% Jan 2	40% Apr 23	Beech Aircraft Corp.	1	34 1/4	34 1/4	33 3/4	34 1/4	33 3/4	34 1/4	3,600
29 May 19	36% Oct 2	35% Jan 9	42 Apr 10	Beech Creek RR	50	40 1/2	41	40 1/2	41	40 1/2	41	5,500
28% Jan 2	44 Dec 31	35% July 27	43% Jan 2	Beech-Nut Life Savers Corp.	10	36 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	200
10% Jan 2	13% Dec 17	13% Jan 5	17% July 9	Belding-Hemlinway	1	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	23,800
14% Feb 25	23% Aug 27	13% Sep 3	24% May 11	Bell Aircraft Corp.	1	15 1/2	15 1/2	14 1/4	14 1/4	14 1/4	14 1/4	6,800
90 Mar 4	93 Sep 22	92% Jan 13	95 May 5	Bell & Howell Co common	5	60	60 1/2	58 1/4	60 1/2	57 1/2	59	
				4 1/4% preferred	100	92 1/2	94	92 1/2	94	92 1/2	94	
44% Apr 10	74% Dec 12	66 Jan 16	89 May 14	Bendix Aviation Corp.	5	69 1/2	70	69 1/2	70 1/4	69 1/2	69 1/2	7,500
18% Jan 2	27% Dec 24	24 Jun 16	28% Mar 3	Beneficial Finance Co common	1	25 1/2	25 1/2	25	25 1/2	25	25 1/2	7,200
48 Jan 6	50% July 21	48 Jun 18	52 Apr 1	5% preferred	50	49	49 1/2	49	49 1/2	48 1/4	49 1/2	500
18 Jan 2	1% Oct 13	1 1/2 Feb 18	2 Mar 23	Benguet Consolidated Inc.	1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	21,300
28 Jan 6	36% Dec 2	34% Jan 17	43% May 28	Best & Co Inc.	1	38	38 1/2	37 1/4	38 1/4	37 1/2	37 1/4	3,300
26% Jan 13	54% Oct 14	49% May 11	59% July 6	Bestwall Gypsum Co.	40c	38 1/2	38 1/2	38	38 1/2	36 1/2	37 1/4	8,200
143 Oct 2	159 1/2 Jun 12	140 Jun 9	155 Feb 11	Bethlehem Steel (Del) common	8	57 1/2	58 1/4	56 1/2	58 1/4	56 1/2	57 1/2	65,300
6% Jan 2	15% Dec 9	12% Jan 8	19% Aug 7	7% preferred	100	145 1/2	147	145 1/2	146 3/4	143 1/4	144 1/2	1,200
86 Jan 2	76 Dec 12	70 Jan 12	83 July 2	Bigelow-Sanford Carpet (Del) com	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,800
36 Jan 30	59% Dec 9	53 Jan 23	77% July 20	4 1/2% pfd series of 1951	100	77 1/2	78 1/2	77 1/2	77 1/2	75 1/2	77 1/2	10
				Black & Decker Mfg Co.	1	69 1/2	69 1/2	70	71 1/2	70 1/2	71 1/2	1,300
23% Jan 2	37% Oct 28	36% Jan 6	56% July 15	When issued	50c	34 1/4	35 1/4	34 1/4	35 1/4	34 1/4	35 1/4	
18 July 1	26% Dec 11	24% Mar 31	30% Jun 18	Blaw-Knox Co.	10	55 1/2	56 1/4	54 1/4	55 1/4	54 1/4	55 1/4	5,600
12% Jan 2	18% July 28	17% Jan 2	22 July 9	Bliss & Laughlin Inc.	2.50	29 1/2	30	29 1/2	30	29 1/2	30	2,400
34% Feb 25	56% Oct 30	30% Aug 19	46% Jan 5	Bliss (E W) Co.	1	18 1/2	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	13,000
14% Jan 2	22% Oct 10	21% Jan 2	35 May 14	Boeing Airplane Co.	5	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31,200
14% Jan 2	22 Oct 6	20% Jun 5	24% Apr 1	Bohn Aluminum & Brass Corp.	5	23	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	1,100
10% Jan 2	19 Dec 18	16 Jan 8	24% Aug 27	Bond Stores Inc.	1	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	2,200
60% Jan 6	78 Nov 21	70% Feb 10	88% Aug 27	Book-of-the-Month Club Inc.	1.25	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	2,600
25% Apr 23	39% Dec 31	37% Feb 9	47% Aug 3	Borden Co.	15	87	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	10,900
74% Sep 5	85 Jan 16	76% Feb 3	81% Apr 24	Borg-Warner Corp common	5	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	45 1/4	11,800
48% Jan 2	60% Dec 31	59 Jan 6	66% Mar 17	3 1/2% preferred	100	78 1/2	80	79	79 1/2	78 1/2	79 1/2	40
				Boston Edison Co.	25	63 1/2	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	3,500
7% Jan 14	17% Oct 24	10 Mar 26	15% Jan 5	Boston & Maine RR—	No par	10 1/4	10 1/2	10	10 1/2	9 1/2	10	400
18% Apr 3	32% Oct 23	17 Sep 3	21% Jan 6	Common	100	18 1/4	18 1/2	18	18 1/2	17 1/4	17 1/2	1,700
6% Jan 2	12% Dec 10	11% Jan 2	17% Mar 13	5% preferred	100	13 1/2	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2	20,700
27% May 21	36% Oct 13	33% Jan 6	44% May 15	Braniff Airways Inc.	2.50	40 1/2	40 1/2	40 1/2	41 1/4	40 1/2	40 1/2	4,600
38% Jan 6	48% Aug 11	45% Jan 13	53% Jun 8	Bridgeport Brass Co common	5	49 1/4	50 1/2	50	50	49 1/2	50 1/4	500
5% Jan 2	9% Sep 25	8% May 12	12% Sep 4	4 1/2% convertible preferred	50	12 1/4	12 1/2	12 1/4	12 1/2	12 1/4	12 1/2	58,000
26% Jan 2	44%											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Aug. 31	Tuesday Sept. 1	Wednesday Sept. 2	Thursday Sept. 3	Friday Sept. 4			
10% Jan 2	19% Dec 1	15% Sep 2	23% Apr 10	Capital Airlines Inc.	1	15 1/4	16 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	8,000	
30% Apr 7	41% Dec 17	37% Feb 10	56% July 15	Carborundum Co.	5	52	52	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	50 1/2	50 1/2	51 1/2	2,600	
24 Jan 13	46% Dec 12	39% Sep 3	52 1/2 Feb 18	Carey (Philip) Mfg Co.	10	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	3,300	
94 1/4 Apr 9	103 July 3	95 1/2 Sep 2	102 1/2 Jan 5	Carolina Clinchfield & Ohio Ry.	100	96 1/4	96 1/4	96	97	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	3,400	
25 1/4 Jan 2	38% Dec 29	34% July 23	41 1/4 Jan 19	Carolina Power & Light	No par	37 1/4	38	37	37 1/4	37	37 1/4	37	36 3/4	37 1/4	37	6,400	
39 1/2 Jan 13	76% Dec 11	72 Jan 5	117 Jun 19	Carpenter Steel Co.	5	104 1/4	107 1/4	103	107	104 1/2	106 1/2	103	104 1/2	102 1/2	105	5,900	
32 1/2 Jan 2	46% Nov 20	37 1/2 Sep 3	48 1/2 Jan 19	Carrier Corp common	10	38 1/2	38 1/2	38 1/2	39	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	37 1/2	8,400	
38 1/2 Jan 3	47 July 1	41 1/4 Jun 9	46% Jan 27	4 1/2% preferred	50	43 1/4	44 1/4	42 1/4	43 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	100	
20% Jan 2	31 1/2 Nov 20	27 1/4 Aug 26	31 1/4 Jan 16	Carters & General Corp.	1	28 1/2	29	28 1/2	29	28 1/2	29	28 1/2	29	28 1/2	28 1/2	6,200	
19 1/2 Jan 13	43% Dec 19	38% Jan 8	83 Aug 26	Carter Products Inc.	1	80 1/2	81 1/2	79 1/2	81 1/4	79	80	78	80	76	78 1/2	18,700	
14 1/4 Apr 3	23 1/2 Aug 14	20 Jan 6	26% Feb 2	Case (J I) Co common	12.50	21 1/2	21 1/2	21	21 1/2	21	21 1/2	20 1/2	21	20 1/2	20 1/2	270	
101 1/2 Jan 2	119 1/2 Jun 6	110 1/2 Jan 5	119 1/2 Mar 16	7% preferred	100	117 1/2	118 1/2	117 1/2	118 1/2	117 1/2	117 1/2	118 1/2	119	116 1/2	117 1/2	5,500	
5 1/4 Jan 3	7 Aug 7	6 Jan 12	7 1/4 Apr 22	6 1/2% 2nd preferred	7	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6,700	
55 1/4 Apr 14	92 1/2 Nov 10	83 1/2 Jan 22	121 July 9	Caterpillar Tractor common	10	104	106	104 1/2	105 1/2	103 1/2	104 1/2	103 1/2	104 1/2	102 1/2	104	40	
91 Aug 28	101 Apr 28	92 Sep 4	36 1/2 Aug 12	When issued	No par	34 1/4	35 1/4	34 1/4	35 1/4	34 1/4	35 1/4	34 1/4	35 1/4	34 1/4	35 1/4	24,000	
99 Jan 2	118 1/2 Nov 5	117 Jan 5	125 1/2 May 13	4.20% preferred	100	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	92 1/2	100	
55 1/2 Jan 2	81 1/2 Dec 17	78 1/2 Jan 7	91 1/2 July 9	Celanese Corp of Amer com	No par	31	31 1/2	30 1/4	31 1/4	x30	30 1/2	29 1/2	30 1/2	29 1/2	30	1,700	
26% Feb 28	38% Dec 18	36 Aug 18	44% Mar 20	7 1/2% 2nd preferred	100	122	123 1/2	122	122	x122	122	120 1/2	123 1/2	122	122	5,900	
17 1/2 Jan 7	19% Jun 9	18 1/2 Jan 2	20 Apr 3	4 1/2% conv preferred series A	100	85 1/4	85 1/4	84 1/2	85	83 1/4	83 1/4	83 1/4	84	83 1/4	84	400	
17 1/2 Jan 2	22 1/2 Dec 9	21 1/4 Apr 16	23 Mar 4	Celotex Corp common	1	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	900	
9% Jan 27	14 Dec 31	13 Jan 5	22 Mar 23	5% preferred	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,200	
44 Jan 3	52 Oct 30	41 Jan 30	55 Aug 20	Central Aguirre Sugar Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	100	
72 1/2 Mar 19	78 Aug 8	71 1/2 Feb 17	80 Aug 14	Central Foundry Co.	1	16 1/2	17	16 1/2	17	x16 1/2	17 1/4	16 1/2	16 1/2	16 1/2	17	3,400	
15 Jan 7	19% Dec 16	18% Feb 9	22 Apr 20	Central of Georgia Ry com	No par	53 1/2	55	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	12,200	
28 Apr 7	33% Dec 30	30% Jun 24	33 Mar 23	5% preferred series B	100	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	110	
93 Sep 17	104 1/2 Jun 12	91 Jun 23	99 1/2 Feb 27	Central Hudson Gas & Elec	No par	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32	32 1/2	32 1/2	32 1/2	2,400	
31 Jan 10	42 1/2 Dec 31	39 1/2 Jun 17	46 1/2 May 11	Central Illinois Lgt common	No par	91 1/2	92 1/2	92 1/2	92 1/2	92	92 1/2	92	92 1/2	92	92 1/2	500	
17 1/2 Mar 21	28 Aug 28	23 1/2 Feb 26	31 July 27	4 1/2% preferred	100	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	40 1/4	40 1/4	40 1/4	41	10,000	
41 1/2 Jan 7	60% Dec 17	55% Feb 6	68 1/4 Apr 15	Central RR Co of N J	50	27 1/2	28 1/2	28 1/2	29	27 1/2	27 1/2	27	27	27	28	300	
19 Jan 16	29% Sep 3	14 1/2 July 7	28 Jan 11	Central & South West Corp.	5	65 1/2	65 1/2	64 1/2	65	64 1/2	65	64 1/2	65	64 1/2	65	11,000	
7 Jan 3	12 1/2 Sep 23	8 1/2 Jan 12	15 1/2 Mar 16	Central Violette Sugar Co.	9.50	15 1/4	16	15	15 1/4	15	15 1/4	14 1/2	15 1/4	14 1/2	15	3,300	
24 Mar 3	48% Nov 12	34 1/2 July 13	50% Mar 5	Century Industries Co.	No par	39 1/2	40 1/4	39 1/2	40 1/4	39 1/2	40 1/4	39 1/2	40 1/4	39 1/2	40 1/4	13,900	
8% Jan 20	14 1/2 Dec 22	12 1/2 Jun 29	16% Apr 27	Cerro de Pasco Corp.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,300	
23 1/2 Jan 2	54 Nov 3	43 1/4 Jan 28	89 1/2 Aug 6	Certain-Feed Products Corp.	1	85 1/2	86	83 1/2	85 1/2	82 1/2	83 1/2	81 1/2	82 1/2	81 1/2	82 1/2	18,200	
1 1/2 Jan 2	6% Nov 28	4 1/4 May 29	6 1/2 Jan 9	Cessna Aircraft Co.	1	5 1/4	5 1/2	5 1/4	5 1/2	5 1/4	5 1/2	5 1/4	5 1/2	5 1/4	5 1/2	2,600	
		52 Apr 1	79 July 27	Chadbourne-Gotham Inc.	1	75	75	74	74	74	74	74	75	75	75 1/4		
				Chain Belt Co.	10												
				Champion Paper & Fibre Co—													
				Common	No par	43	44	43	44 1/2	42 1/4	43 1/4	43 1/4	43 1/4	42 1/4	43 1/2	3,700	
				4.50 preferred	No par	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	x90 1/2	90 1/2	80	
				Champion Spark Plug Co.	1 1/2	40 1/4	41 1/2	41 1/4	41 1/4	41	41 1/4	40 1/2	41	40	40 1/4	6,600	
				Champion Oil & Refining Co.	1	22	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	6,200	
				Chance Vought Aircraft Inc.	1	30 1/2	31	30 1/4	30 1/4	x29 1/4	30 1/4	29 1/2	30	29 1/2	29 1/2	6,400	
				Checker Motors Corp.	1.25	15 1/4	16 1/2	15 1/4	16 1/2	16	16 1/2	15 1/2	16	15 1/2	16	4,900	
				Chemtron Corp.	1	31 1/2	31 1/4	31	31 1/2	30 1/4	31 1/4	30	30 3/4	30	30 3/4	3,800	
				Chemway Corp.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	12	12 1/2	3,400	
				Chesapeake Corp of Va.	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,000	
				Chesapeake & Ohio Ry common	25	70 1/2</											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday	Tuesday	Wednesday	Thursday	Friday	Shares	
Year 1958										Aug. 31	Sept. 1	Sept. 2	Sept. 3	Sept. 4		
44 Jan 15	63 Dec 30	50% Sep 4	66 Mar 5	Continental Insurance	5	51 1/2	52 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	50 1/2	51 1/2	10,600
6 Jan 2	12% Dec 12	10% Aug 10	13% Apr 20	Continental Motors	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	11 1/2	11,300
36% Feb 12	64 Dec 22	51 Jun 24	69% Jan 26	Continental Oil of Delaware	5	54	55 1/2	55 1/2	56	54 1/2	55 1/2	54 1/2	54 1/2	54	54 1/2	13,700
26% Jan 3	66% Nov 14	55% Jan 8	78% Mar 10	Continental Steel Corp.	14	74 1/2	76 1/2	74 1/2	76 1/2	74 1/2	75	73 1/2	74	72 1/2	74 1/2	3,400
18% Jan 2	37% Dec 18	36% Jan 2	45% Aug 12	Cooper-Bessemer Corp.	5	44	44 1/2	43 1/2	44 1/2	43 1/2	43 1/2	42 1/2	43 1/2	41 1/2	42 1/2	5,500
16% Jan 12	34% Oct 13	21% Aug 21	33% Mar 17	Copper Range Co.	5	22 1/2	23 1/2	23 1/2	24	23 1/2	24	22 1/2	23 1/2	22 1/2	22 1/2	21,300
19% Jan 20	41 Dec 31	39% Jan 7	49 1/2 July 2	Copperweld Steel Co common	5	47 1/2	49	47 1/2	49	48	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	12,100
50 1/2 Jan 20	52 Jan 30	49 1/2 Jun 2	51 1/2 July 27	5% convertible preferred	50	49 1/2	52	49 1/2	52	49 1/2	52	49 1/2	52	49 1/2	52	---
52 Jan 14	82 Dec 31	82 Jan 6	98 1/2 July 28	6% convertible preferred	50	95	100	94	100	95	100	95	100	95	100	---
33% Jan 13	55% Nov 14	52 Feb 10	59% Jun 1	Corn Products Co (Del)	1	54	54 1/2	54	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54	10,900
12% Jan 16	24% Dec 8	18% Aug 25	30% Jun 22	Cornell Dubilier Electric Corp.	1	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	x20 1/2	20 1/2	2,800
74% Feb 12	102% Dec 30	89% Feb 9	150% Aug 3	Corning Glass Works common	5	136	136 1/2	135	136 1/2	134 1/2	135 1/2	135	136	134 1/2	135 1/2	4,300
83 Oct 8	88 Aug 1	84% Feb 11	86 Apr 14	3 1/2% preferred	100	85 1/2	85 1/2	85	87	85	87	85	87	85	87	50
85 Mar 11	89 Apr 16	85 Feb 4	88 May 12	3 1/2% preferred series of 1947-100	100	87	87	86	88	86	88	86	88	86	88	50
15% Jan 2	20% Aug 6	18% Jan 2	24% Jun 10	Cosden Petroleum Corp.	1	21 1/2	22	21 1/2	21 1/2	21	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	5,600
4% May 9	9% Nov 8	8% Jan 8	14% Apr 9	Coty Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	800
17% Jan 13	3% Nov 11	3 Jan 2	5% Apr 22	Coty International Corp.	1	4	4	3 1/2	3 1/2	4	4	3 1/2	4	3 1/2	4	700
24% Jan 13	39% Dec 1	35 1/2 Jan 12	54 1/2 July 30	Crane Co common	25	49 1/2	50 1/2	x50	50 1/2	51 1/2	53 1/2	52 1/2	54	53	54	16,500
78 Nov 8	86 Jun 16	74 Jun 9	85 Mar 30	3 1/2% preferred	100	75 1/2	80	75 1/2	80	76	80	76	80	75	80	---
28 1/2 Jan 3	40% Dec 4	36 1/2 Sep 1	40 Mar 11	Cream of Wheat Corp	2	37 1/2	37 1/2	36 1/2	36 1/2	37 1/2	38	37 1/2	37 1/2	38 1/2	38 1/2	1,200
14 1/2 Mar 3	20 1/2 Nov 28	16% Jan 2	23% Apr 15	Crescent Petroleum Corp com	1	20	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	19 1/2	12,400
23 Aug 18	29% Dec 10	25% Jun 15	26% Mar 9	5% conv preferred	25	26 1/2	27	26 1/2	27 1/2	26 1/2	27 1/2	25 1/2	26 1/2	25 1/2	26 1/2	2,500
12 Jan 7	31% Dec 30	29% Jan 7	41 July 23	Crown Cork & Seal common	2.50	36	36 1/2	35 1/2	36 1/2	35	36 1/2	33 1/2	34 1/2	33 1/2	34 1/2	4,200
25% Jan 3	41% Dec 16	37 1/2 May 27	44 Jan 20	82 preferred	No par	39	40	39 1/2	39 1/2	39	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	300
43% Apr 11	58% Nov 28	50% Jun 9	60% Jan 6	Crown Zellerbach Corp common	5	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	x57 1/2	58	x57 1/2	58	14,400
92% Nov 7	101% Jan 28	88 Sep 3	98% Apr 21	84.20 preferred	No par	90	91	90	91	89	90	88	89	88 1/2	88 1/2	190
15% Feb 20	29 Oct 13	25% May 7	32% Feb 24	Crucible Steel Co of America	12.50	30 1/2	31 1/2	30 1/2	31	30 1/2	30 1/2	30	30 1/2	29 1/2	30 1/2	26,800
16 Dec 31	27% Jan 24	106% Jun 15	114% July 2	5 1/4% convertible preferred	100	111	111 1/2	109 1/2	110 1/2	109 1/2	110 1/2	109 1/2	110	108 1/2	108 1/2	1,200
18 Jan 17	33% Sep 10	18 Sep 2	37 1/2 Jan 16	Cuba RR 6% noncum pfd	100	8 1/2	9 1/2	8 1/2	9 1/2	8 1/2	9 1/2	8 1/2	9 1/2	9	9 1/2	160
7% Jan 2	15 Dec 3	10% Jun 15	17% Mar 4	Cuban-American Sugar	10	21	21 1/2	20 1/2	21	18	20 1/2	18 1/2	18 1/2	18 1/2	18 1/2	12,500
56 Jan 7	69% Nov 17	68 1/2 Jan 2	81 1/2 Mar 11	Cudahy Packing Co common	5	12 1/2	12 1/2	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	10,700
6% Jan 2	14% Dec 12	12% Mar 31	15 Jan 20	4 1/4% preferred	100	71 1/2	75	71 1/2	75	71 1/2	75	71 1/2	75	71 1/2	75	2,800
29 Jan 13	39 Dec 18	33% Jun 16	41% Jan 18	Cuneo Press Inc.	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	100
8% Apr 3	16% Oct 30	10% Jun 10	16% Jan 21	Cunningham Drug Stores Inc.	2.50	36	36 1/2	35 1/2	36 1/2	35	36 1/2	34 1/2	35 1/2	34 1/2	35 1/2	6,200
53% July 24	63% Oct 13	62 Jan 7	67 Aug 27	Curtis Publishing common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	200
18% Jun 6	23% Nov 14	21% Apr 2	25% Feb 3	84 prior preferred	No par	23	23	x22 1/2	23	22 1/2	22 1/2	23	23 1/2	23	23 1/2	400
20% Mar 5	31% Aug 27	27% Jan 2	39% Apr 8	1.60 prior preferred	No par	30 1/2	30 1/2	x29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29	42,300
30% Mar 6	37 Aug 6	35 Jan 6	41% Apr 9	Curtis-Wright common	1	35 1/2	36	x35 1/2	35 1/2	35 1/2	36	35 1/2	36 1/2	35	35 1/2	1,500
40 1/2 Mar 3	63% Nov 10	59 1/2 Jan 8	94% July 28	Class A	1	85 1/2	85 1/2	85 1/2	86	84	85 1/2	83	84 1/2	82	82 1/2	5,100
41% Apr 3	61% Dec 18	60% Feb 9	83% Aug 17	Dana Corp common	1	x79 1/2	79 1/2	79 1/2	79 1/2	80 1/2	80 1/2	80	80	78 1/2	79 1/2	1,100
83% Jan 15	92 Aug 6	85 1/2 Aug 31	91% Feb 16	3 1/2% preferred series A	100	85 1/2	85 1/2	84	86	84	86	84	85	84	85	10
9% Jan 14	14% Nov 18	13 1/2 Feb 2	19 1/2 July 27	Dan River Mills Inc	5	16 1/2	17 1/2	17	17 1/2	16 1/2	17	16 1/2	17	16 1/2	16 1/2	12,500
30 Mar 10	38% Nov 28	34 Feb 6	49% Mar 18	Daystrom Inc	10	40 1/2	41 1/2	39 1/2	40 1/2	39 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	12,900
43% Jan 2	56% Dec 30	51 Jun 25	61 Jan 14	Dayton Power & Light common	7	51 1/2	51 1/2	51 1/2	52	52	52	51 1/2	52	51 1/2	52	3,900
75% Nov 13	87 Jan 22	74% Jun 12	82 Apr 10	Preferred 3.75% series A	100	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	---
77% Sep 19	88 Jan 28	74 Jun 2	81 Feb 27	Preferred 3.75% series B	100	75 1/2	79	75 1/2	79	74	79	74	79	74	79	---
79 Oct 24	89 Jun 16	78 Jun 30	83% Apr 9	Preferred 3.90% series C	100	79 1/2	81 1/2	79 1/2	81 1/2	79 1/2	81 1/2	79 1/2	81 1/2	79 1/2	81 1/2	---
15 1/2 Jan 2	26% Dec 19	26% Jan 2	36% July 15	Dayton Rubber Co	50c											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958

LowestHighest

Range Since Jan. 1

LowestHighest

NEW YORK STOCK EXCHANGE

Par

Monday Aug. 31

Tuesday Sept. 1

Wednesday Sept. 2

Thursday Sept. 3

Friday Sept. 4

Sales for the Week Shares

43 May 19

37 Apr 7

11% Jan 2

32 Mar 3

18% Apr 7

29% Jan 3

19% Jan 2

29% Jan 7

10% May 2

16% Jan 2

20% Jan 2

16% Apr 25

38% Apr 7

82% Apr 16

100% Sep 26

55% Feb 14

15% Apr 25

6% Mar 10

85% Dec 31

107% Dec 3

28 Oct 29

17 Apr 3

33% Jul 18

87 Jan 30

12% Jan 2

7% Jan 2

35% Oct 27

100 Jan 2

89 Nov 10

35% Apr 7

37% Jan 2

15 Jan 2

25% Feb 25

8% Jan 2

10% Jan 14

9% Jan 2

54 Jan 2

1 Jan 8

8% Jan 2

40% Jan 22

20% Jan 2

32 Jan 17

27 Jan 2

3% Jan 2

24% Jan 13

14% Jan 2

3% Jan 6

52% Apr 7

26% Jan 2

94 Oct 15

24% Feb 25

3% Jan 2

125 Jan 2

8 Dec 8

19% Jan 2

30% Apr 7

75 Jan 3

7% Nov 7

14 Apr 10

55 Apr 29

57 Apr 8

19% Jan 2

48 Jan 13

4% Jan 2

60% Jan 2

105 Sep 19

105% Oct 6

83 Apr 29

34 Jan 6

27 Aug 25

27 May 26

44% Jan 2

1 Jan 7

21% Apr 15

15% Jan 3

32% Jan 13

17% Jan 3

25 Feb 14

25 Jan 2

16% Jan 2

22% Apr 7

83 Feb 3

129 Apr 29

79 Jan 2

84% Jan 2

20% Jan 2

44% Jan 3

23% Jan 10

33% Apr 7

21% Jan 7

89% Jan 21

18% Jan 16

2% Jan 2

157% Jan 16

53% May 19

69 Feb 12

30 Jan 2

41 Jan 2

131% Jan 2

22% Jan 2

14% Jan 2

80% Jan 9

17% Mar 20

7% Dec 16

55 Oct 13

6% Dec 2

17% Dec 16

55 Dec 18

24% Aug 21

52 Nov 20

22 Jun 27

57 Dec 30

23% Mar 13

30% Nov 17

54% Dec 16

24% Mar 14

49% July 29

136 Dec 10

104% Jun 5

88 Nov 12

22% Nov 21

10% Sep 29

94 Jun 4

112% Dec 16

32% Dec 3

25% Nov 28

40% Sep 10

96 Mar 17

35% Dec 31

17% Dec 31

46% Dec 34

180% Dec 18

95 July 1

52% Aug 11

50% Dec 31

50% Dec 31

22% Nov 19

39% Oct 2

14% Sep 24

15% Dec 22

20% Dec 18

70 Dec 24

14% Dec 17

17% Nov 17

48 July 9

35 Dec 31

51% Dec 4

45% Dec 2

7% Oct 22

17% Nov 12

7% Nov 20

67% Nov 26

36% Dec 11

102 Apr 18

40% Sep 9

14% Nov 7

141 Aug 25

9% Nov 7

38% Nov 5

43% Dec 11

93% Jun 27

9% Nov 10

29% Dec 18

67% Nov 19

79% Dec 29

34% Dec 31

79% Dec 31

22% Dec 18

89% Dec 30

67% Nov 19

74% Feb 9

30% Jan 6

74% Feb 9

15% Feb 9

88% Jan 5

35 Sep 4

104 Jun 17

45 Mar 25

103% Jan 23

80% Jan 8

42% Jan 7

37 May 4

31% Jan 28

29% Jan 2

32% Jan 2

55 Sep 4

5% Jan 15

24 Jan 26

34 Jan 27

12% July 7

46% Jan 2

25% Jan 2

26% Aug 19

25% Aug 7

25% Apr 23

60 Feb 12

35 Jan 2

44% Jan 15

90 Feb 9

258 Jan 12

90% Jan 8

98 Jan 2

27 Jan 2

40% Jan 17

52% Sep 3

20% Jan 23

44% Mar 18

36% Jan 8

92% Jan 27

20 Aug 19

13% Apr 29

44 Jan 7

21% Jan 14

2% Sep 3

172 Jan 9

76% Jan 14

117% Jan 7

35% Jan 2

42% Apr 1

2% Jan 27

8% May 5

6% Jan 14

32 Jun 15

56 May 7

38% Jan 2

74 Jan 22

8% Jan 7

39% Jan 26

26% Jan 2

85% Jan 28

22% Jan 2

13% Jan 2

26% Dec 4

10% Jan 10

64% Mar 13

10% Apr 30

22% Apr 31

69 Apr 24

31% July 29

56% Jan 26

23% Aug 12

70% Aug 3

25% Jan 19

45% July 28

57% Mar 20

19% Jan 12

44% Jan 16

151 Mar 11

104 July 20

80% Jan 2

28% Sep 4

13% Apr 28

44% Jan 1

89 Feb 2

31% Mar 5

54% July 10

27% May 29

43 Mar 8

93 Jan 9

35% Jan 2

17% Jan 2

55% Aug 27

216 Aug 13

95 Mar 11

20% Aug 4

46% Mar 5

85% Aug 31

21% Jan 13

49% May 12

12% Jan 21

19% Feb 20

37% Apr 22

28% July 14

77 Feb 26

26% July 23

51% Mar 17

39% Jan 27

56% May 21

50% Jun 11

8 Mar 9

37% Jan 19

19% Mar 4

8 Feb 3

64% Jan 19

36% Feb 2

96% Jan 7

39 Jan 22

67% Mar 11

14% Jan 22

153 May 19

38% May 25

42% Apr 10

45% May 11

44 Mar 17

29% Aug 12

9% Jan 2

39% Mar 18

66% Jan 5

84% Apr 21

40 May 21

99% Aug 3

38% May 8

120% May 25

37% Aug 25

114 Mar 3

58% July 7

112% Mar 4

87 Mar 3

52% Aug 31

43% May 25

45% May 11

37 May 25

30% May 6

60% Aug 4

5% Jan 15

26 July 10

39% Feb 18

21 Jan 2

64 Aug 28

31 May 22

29% Feb 3

29% Feb 13

26% July 7

79 Aug 6

104% May 28

83 May 8

92% Mar 26

415 Apr 28

99% Mar 3

104 Jan 26

36% Apr 28

54% Apr 24

71 Mar 30

28% Jan 23

54% Sep 4

50% Aug 25

96% Apr 1

27% Jan 8

29% Jan 13

50% Jan 27

24% May 20

4% Jan 28

230 July 28

103% Jun 1

154 July 2

42% Aug 28

54% July 15

4 Feb 4

11 May 28

10% Mar 18

37% Aug 4

78% July 29

50 Aug 31

84% Mar 4

16% July 17

55% Jan 6

31% July 2

60% Aug 12

59% Apr 27

30% Feb 18

141% May 8

47% Feb 5

24% May 29

84 Aug 12

30% Mar 30

10 Jan 16

General Telephone Co of Florida—

81.32 preferred

81.30 preferred

81.30 preferred (series B)

Genl Tele & Electronics

General Time Corp

General Tire & Rub com

4% preferred

4% conv preference

8% preference

5% preference

Genesco Inc

Georgia-Pacific Corp

Gerber Products Co

Getty Oil Co

Gillette Co

Gimbel Brothers common

84.50 preferred

Gladning McBean & Co

Glen Alden Corp ex distribution

Glidden Co

Globe-Wernicke Inc

Goebel Brewing Co

Gold & Stock Telegraph Co

Goodrich Co (B F)

Goodyear Tire & Rubber

Gould-National Batteries Inc

Grace (W R) & Co

Graham-Paige Corp common

6% conv preferred

Granby Mining Co Ltd

Grand Union Co

Granite City Steel

Grant (W T) Co common

3% preferred

Grayson-Robinson Stores

Great Atlantic & Pacific Tea Co

Gr Northern Iron Ore Prop

Great Northern Paper Co

Great Northern Ry Co

Great Western Sugar com

7% preferred

Green (H L) Co Inc

Greyhound Corp common

4% preferred

Grumman Aircraft Eng Corp

Guantanamo Sugar

21 1/4

21 1/4

21 1/4

48 1/4

31 1/2

48 1/4

48 1/4

41 1/4

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48 1/4

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958						Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						
		Lowest		Highest				NEW YORK STOCK EXCHANGE		Monday Aug. 31		Tuesday Sept. 1	Wednesday Sept. 2	Thursday Sept. 3	Friday Sept. 4	Sales for the Week Shares
14	May 9	28 1/2	Nov 17	25 1/2	Jan 2	30 3/4	Feb 17	Gulf Mobile & Ohio RR com.	No par	28 1/2	28 1/2	*28 1/2	28 1/4	27 3/4	27 1/2	1,500
82	Mar 5	75 1/2	Dec 22	71 1/2	Mar 6	79	July 13	\$5 preferred	No par	*72 1/2	74	*71	73	*72	73	---
101	Feb 25	129	Dec 16	107 1/4	Jun 24	127 1/4	Jan 22	Gulf Oil Corp.	-----25	110 1/4	111 1/2	109 3/4	111	109 1/2	109 3/4	19,700
								Gulf States Utilities Co.—								
								Common	No par	31 1/4	31 1/2	31 1/4	31 1/2	31 1/2	31 1/2	8,200
84	Sep 19	96	May 29	83	Jul 21	89 1/2	Apr 13	\$4.20 dividend preferred	-----100	*84	86	*83	86	*83 1/2	84 1/2	300
90	Oct 30	102 1/2	Jul 14	87 1/2	Aug 7	94	Jan 9	\$4.40 dividend preferred	-----100	*88 1/2	89	*88 1/2	88 1/2	*88 1/2	88 1/2	160
85 1/2	Sep 10	100	Jun 13	88	Aug 7	91	Apr 9	\$4.44 dividend preferred	-----100	*88	90 1/2	*88	90 1/2	*88	90 1/2	---
99 1/2	Jan 25	109	May 1	100	May 25	104 1/4	Mar 3	\$5 dividend preferred	-----100	*100	101 1/2	*100	101 1/2	*100	101 1/2	---
								\$5.08 dividend preferred	-----100	101 1/4	101 1/4	*101	102 1/2	*101	102 1/2	20
H																
38 1/2	Jan 3	47 1/2	Jul 2	44 1/2	Feb 20	48 1/2	Mar 31	Hackensack Water	-----25	*46	46 1/2	46 1/4	46 1/4	45 1/2	45 1/2	800
49 1/2	Apr 7	69	Aug 14	52 1/2	Sep 4	71 1/4	May 19	Halliburton Oil Well Cementing	-----5	55 1/2	56 1/2	55 1/2	56	54 1/2	55 1/2	9,500
29	Jan 21	29 1/2	Nov 18	25 1/2	Jan 5	29 1/2	May 22	Hall (W F) Printing Co	-----5	28	28 1/2	27 3/4	28	27 1/2	27 1/2	1,600
13 1/2	May 20	24 1/2	Dec 8	20 1/2	Mar 31	30	Jul 23	Hamilton Watch Co common	-----1	28 1/2	28 1/2	28 1/4	28	27 1/4	27 1/4	2,900
70	Jan 2	99	Dec 8	88	Feb 8	114 1/4	Aug 31	4% convertible preferred	-----100	113	114 1/2	*110	115	*107	112	30
21 1/2	Jan 2	33 1/2	Sep 26	28 1/2	Jun 19	36 1/4	Aug 14	Hammermill Paper Co.	-----2.50	35	35 1/2	35 1/2	35 1/2	34 1/4	34 1/2	2,800
85 1/2	Jan 2	41	Nov 19	39 1/2	Jan 5	65 1/2	May 6	Hammond Organ Co	-----1	54 1/2	55 1/4	54 1/4	54 1/4	53 1/2	54 1/2	2,700
30 1/2	Jan 13	47 1/2	Dec 10	44 1/2	Feb 6	59 1/2	Jul 2	Harbison-Walk Refrac com.	-----7.50	54 1/2	54 1/2	54 1/4	54 1/4	54	54 1/2	4,100
12 1/2	Nov 10	140	Mar 17	122 1/2	Jul 1	132	Jan 13	6% preferred	-----100	*123	125	*123	125	*123	125	---
30	Apr 7	32 1/2	Dec 1	30 1/4	Jan 7	52 1/2	May 6	Harris-Intertype Corp.	-----1	50	50 1/2	x46 1/4	47	47	47 1/2	3,700
30	Jan 13	44 1/2	Dec 30	38	Apr 1	44 1/2	Jan 5	Harsco Corporation	-----2.50	43 1/2	43 1/2	42 1/2	43 1/2	41 1/2	43 1/2	5,800
90 1/2	Apr 29	29 1/4	Nov 14	26 1/2	Feb 9	34	Mar 3	Harshaw Chemical Co	-----5	29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	28 1/2	1,500
2 1/2	Jan 20	36 1/2	Nov 18	34	Jan 5	48	Jul 15	Hart Schaffner & Marx	-----10	44 1/2	44 1/2	44 1/4	44 1/4	44 1/4	44 1/4	1,400
3 1/2	Jan 9	9 1/2	Dec 17	7 1/2	Jan 16	12 1/2	Apr 13	Hat Corp of America common	-----1	*9	9 1/2	8 3/4	9 1/4	8 1/2	9	4,700
20 1/2	Jan 6	38	Dec 22	36 1/2	Jun 9	39 1/2	Apr 20	4 1/2% preferred	-----50	37	37	*37	37 1/2	*37	37 1/2	140

For footnotes see page 2A.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week Shares			
Lowest		Highest		Lowest		Highest		Per	Monday Aug. 31	Tuesday Sept. 1	Wednesday Sept. 2	Thursday Sept. 3	Friday Sept. 4								
														K							
23 Feb 28	47% Oct 13	37 Feb 9	65 July 27	Kaiser Alum & Chem Corp.	33 1/2	58 1/2	59 1/2	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	57 1/2	18,200					
68 1/2 Jan 2	98 1/2 Nov 11	93 1/2 Feb 10	120 July 8	4 1/2% convertible preferred	100	*108	108 1/2	108 1/2	108 1/2	108	110	110	110	110	115	500					
39 1/2 Jan 7	45 1/2 Mar 7	44 Jan 2	48 Feb 24	4 1/2% preferred	50	*45 1/2	47	*45 1/2	46 1/2	*45 1/2	46 1/2	*45 1/2	46 1/2	46	46	500					
83 Jan 2	112 1/2 Dec 16	107 Feb 10	135 July 27	4 1/2% convertible preferred	100	*125 1/2	132	*125 1/2	129	*125	129	127	127	126	126	200					
		110 May 1	130 July 27	4 1/2% (ser of 1959) conv pfd	100	*118	125	*115	125	*115	125	125	125	*115	130	400					
38 1/2 Jan 2	50 1/2 Dec 23	47 Jun 12	57 1/2 Apr 17	Kansas City Pr & Lt Co com	No par	50	50	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	4,100					
78 Oct 29	86 Feb 14	76 Jun 12	82 Mar 11	3.80% preferred	100	*79 1/2	81	*79 1/2	81	*79 1/2	81	*79 1/2	81	*79 1/2	81	---					
85 Oct 28	92 1/2 May 29	83 Aug 28	92 1/2 Jan 27	4% preferred	100	*83	85	*83	85	*83	85	*83	85	*83	85	---					
90 1/2 Oct 6	103 May 7	92 Aug 27	98 May 20	4.50% preferred	100	92	92	*91	92	*91	92	*90	91 1/2	*90	91 1/2	20					
87 Dec 9	96 July 31	82 1/2 Jun 19	89 1/2 Feb 5	4.20% preferred	100	*83 1/2	87 1/2	*83 1/2	87 1/2	*83 1/2	87	*83 1/2	87	*83 1/2	87	---					
88 Dec 5	99 Jun 20	85 1/2 July 10	93 Mar 6	4.35% preferred	100	*86	88 1/2	*86	88 1/2	*86	88 1/2	*86	88 1/2	*86	88 1/2	---					
50 1/2 Jan 10	88 1/2 Nov 19	76 1/2 Mar 31	88 1/2 Feb 12	Kansas City Southern com	No par	79 1/2	80	79 1/2	80	78 1/2	79	78 1/2	79	78 1/2	79	2,600					
34 Jan 2	38 1/2 Aug 13	36 1/2 May 8	38 1/2 Aug 28	4% non-cum preferred	50	*38	39 1/2	*38	39 1/2	*38	39 1/2	*38	39 1/2	*37 1/2	38 1/2	100					
29 1/2 Jan 10	42 1/2 Dec 30	39 1/2 Feb 13	50 Sep 4	Kansas Gas & Electric Co	No par	48	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	49	49	48 1/2	49	3,900					
25 Jan 2	29 1/2 Dec 3	28 1/2 Jan 2	33 Mar 4	Kansas Power & Light Co	8.75	32	32	31 1/2	31 1/2	31 1/2	32 1/2	32	32 1/2	32	32 1/2	16,900					
10 1/2 Jan 2	18 1/2 Oct 30	16 1/2 Jan 7	40 1/2 Aug 7	Kayser-Roth Corp	5	39	39 1/2	38 1/2	39 1/2	*38	38 1/2	37 1/2	38	37 1/2	38	1,100					
		34 July 27	41 1/2 May 12	Kellogg Co	50c	37	37 1/2	36 1/2	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,600					
25 1/2 Apr 7	43 1/2 Oct 10	41 1/2 Feb 17	50 1/2 July 31	Kelsey Hayes Co	---	48 1/2	49 1/2	49	49 1/2	49 1/2	49 1/2	48 1/2	49 1/2	49	49 1/2	6,500					
		55 1/2 Aug 26	63 Jun 29	Kendall Co	16	57	59 1/2	58 1/2	59 1/2	57 1/2	58	56 1/2	56 1/2	56 1/2	57 1/2	2,100					
75 1/2 Jan 27	105 1/2 Oct 13	96 1/2 Jan 5	117 1/2 Feb 24	Kennecott Copper	No par	*99 1/2	100 1/2	100	100 1/2	100	100 1/2	99	100 1/2	98 1/2	99 1/2	16,900					
33 1/2 Jan 2	66 1/2 Nov 28	51 Sep 4	64 Jan 5	Kern County Land Co	2.50	53	53 1/2	52 1/2	53 1/2	52 1/2	53	51 1/2	53	51	51 1/2	6,800					
38 Feb 25	60 1/2 Nov 11	51 1/2 Sep 3	70 1/2 Apr 21	Kerr-McGee Oil Indus common	1	54 1/2	54 1/2	52 1/2	54 1/2	52 1/2	53 1/2	51 1/2	53 1/2	52	52 1/2	8,400					
20 1/2 Jan 7	29 1/2 Nov 11	24 1/2 Aug 24	31 1/2 Apr 20	4 1/2% conv pfd	25	25 1/2	25 1/2	*25	25 1/2	25 1/2	26	26 1/2	26 1/2	25 1/2	25 1/2	1,900					
30 Jan 2	46 1/2 Nov 7	43 Jan 7	54 1/2 July 22	KeyStone Steel & Wire Co	1	48 1/2	48 1/2	48	48	48	48	48	48	48	48 1/2	500					
46 1/2 Jan 16	70 1/2 Nov 21	59 Apr 1	70 1/2 Jun 30	Kimberly-Clark Corp	5	65 1/2	66 1/2	66	66 1/2	66	66	66	67 1/2	67	67 1/2	7,200					
19 1/2 Apr 22	28 1/2 Dec 2	26 1/2 Jan 2	47 1/2 Apr 25	Kling-Speeley Corp	---	45	45 1/2	44 1/2	45 1/2	*44 1/2	45 1/2	43 1/2	44 1/2	42 1/2	43 1/2	2,000					
25 1/2 Jan 2	29 1/2 Feb 7	27 1/2 Jan 2	39 1/2 Apr 7	KLM Royal Dutch Airlines	100 G	*33 1/2	34	34	34 1/2	34	34	33 1/2	34 1/2	33 1/2	33 1/2	1,400					
34 1/2 Jan 2	45 1/2 Nov 11	41 Aug 24	51 1/2 Mar 13	Koppers Co Inc common	10	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	*41 1/2	42	3,400					
78 1/2 Sep 9	86 May 29	80 Jun 8	85 Feb 26	4% preferred	200	82	82 1/2	82	82	*81	82	81 1/2	82	*81 1/2	82 1/2	130					
9% Feb 17	17 1/2 Oct 21	13 1/2 May 6	17 1/2 Mar 3	Korvette (E J) Inc	---	15	15 1/2	15 1/2	15 1/2	15	15 1/2	14 1/2	15 1/2	15 1/2	15 1/2	6,300					
22 1/2 Jan 2	32 1/2 Nov 12	31 1/2 Jun 1	35 Aug 5	Kresge (S S) Co	10	34 1/2	34 1/2	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,400					
24 1/2 Jan 2	43 1/2 Nov 7	34 1/2 Sep 4	43 1/2 Mar 3	Kress (S H) & Co	---	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	35 1/2	34 1/2	34 1/2	3,000					
16 1/2 May 26	22 Dec 31	19 1/2 Aug 6	26 1/2 Mar 5	Kroehler Mfg Co	10	20	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,400					
31 Dec 22	33 1/2 Dec 15	27 1/2 Jun 18	34 1/2 Jan 22	Kroger Co	1	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	11,300					
L																					
13 1/2 Jan 2	22 1/2 Dec 24	19 1/2 Apr 30	23 1/2 Jan 22	Laclede Gas Co common	4	20 1/2	20 1/2	*20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	*20 1/2	20 1/2	1,100					
22 1/2 Jan 6	33 1/2 Dec 18	29 1/2 May 5	34 1/2 Jan 22	4.32% preferred series A	25	*30 1/2	31 1/2	*30 1/2	31 1/2	*30 1/2	31 1/2	*30 1/2	31 1/2	*30 1/2	41 1/2	---					
3 1/2 May 19	4 1/2 Nov 6	3 1/2 Feb 10	4 1/2 Mar 11	La Consolidada 5% pfd-75 Pesos Mex	---	*3 1/2	4	*3 1/2	4	*3 1/2	4	*3 1/2	4	*3 1/2	3 1/2	600					
17 Jan 2	25 1/2 Dec 11	24 1/2 Jan 8	34 1/2 Apr 7	Lane Bryant	1	*28 1/2	29	28 1/2	29	28	28 1/2	28	28 1/2	*27 1/2	28	1,300					
18 1/2 Jan 2	25 1/2 Dec 18	22 1/2 Sep 4	30 1/2 Mar 23	Lee Rubber & Tire	5	23 1/2	24	23 1/2	24	23 1/2	24	23	23 1/2	22 1/2	23 1/2	4,500					
25 Feb 20	46 1/2 Dec 31	41 1/2 Sep 4	55 1/2 Apr 22	Lees (James) & Sons Co common	3	42 1/2	43 1/2	42 1/2	42 1/2	42	42 1/2	41 1/2	41 1/2	41 1/2	42	2,700					
83 Jan 17	89 Mar 28	85 Jan 6	91 May 5	3.85% preferred	100	*86	89	*86	89	*85	89	*85	89	*87	89	---					
9% Mar 26	12 1/2 May 9	10 1/2 Feb 12	15 1/2 July 9	Lehigh Coal & Navigation Co	10	12 1/2	12 1/2	12 1/2	12 1/2	13	13	13	13	13	13	2,100					
28 Jan 2	39 1/2 Oct 21	29 1/2 May 7	37 1/2 Jan 20	Lehigh Portland Cement	15	30 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31 1/2	5,900					
1 Jan 2	1 1/2 Jan 9	1 1/2 Jan 2	3 1/2 Apr 6	Lehigh Valley Industries com	1	2 1/2	3	*2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	5,400					
14 July 7	17 1/2 Feb 13	15 1/2 Jan 2	26 July 28	\$3 non-cum 1st preferred	No par	*23	23 1/2	*23	24	*22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	22 1/2	100					
3 1/2 Jan 20	6 1/2 Sep 30	5 1/2 Jan 2	9 1/2 July 13	50c non-cum 2nd pfd	No par	*8 1/2	8 1/2	*8	8 1/2	*8	8 1/2	8	8	8	8	600					
5 1/2 Jan 2	10 1/2 Sep 24	7 1/2 Sep 4	10 1/2 Jan 12	Lehigh Valley RR	No par	8 1/2	8 1/2	8 1/2	8 1/2	8	8 1/2	7 1/2	8	7 1/2	7 1/2	3,300					
22 1/2 Feb 28	32 Dec 19	28 1/2 Jan 4	31 1/2 Mar 4	Lehman Corp	1	29	29 1/2	29 1/2	29 1/2	28 1/2	29 1/2</										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958			Range Since Jan. 1			NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICE							Sales for the Week
Lowest	Highest	Date	Lowest	Highest	Date	Par	Monday Aug. 31	Tuesday Sept. 1	Wednesday Sept. 2	Thursday Sept. 3	Friday Sept. 4	Shares			
30% Jan 10	53% Oct 27	44% Jan 8	64% Aug 5	Mergenthaler Linotype Co.	1	61% 61%	60% 61%	60% 61%	60% 61%	60% 61%	60% 61%	2,800			
15% Jan 2	19% Feb 5	18% Jan 2	22% Feb 25	Merritt-Chapman & Scott	12.50	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	16,000			
15% Jan 2	82% Dec 10	53% Jan 2	82% July 1	Mesta Machine Co.	5	73% 74%	72% 73%	72% 73%	72% 73%	72% 73%	72% 73%	1,400			
91 Sep 15	92% May 13	78 Jun 10	88% Apr 15	Metropolitan Edison 3.90% pfd	100	80% 80%	79 81	79 79	79 79	79 79	79 79	40			
78 Sep 22	102 Apr 9	89 Jun 15	98 Mar 31	4.35% preferred series	100	87% 92	87% 92	87% 92	87% 92	87% 92	87% 92	36			
79 Sep 24	90% Feb 26	77 Jun 28	88 Mar 31	3.85% preferred series	100	79 80	80 80	79 81	79 81	79 81	79 81	36			
79 Oct 15	92 Jul 7	78 Jul 21	87 Apr 28	3.80% preferred series	100	76 79	76 79	76 79	76 79	76 79	76 79	10			
24 Jan 14	104 Aug 12	93% Aug 24	99% Mar 11	4.45% preferred series	100	95 95	94 96 1/2	94 96 1/2	94 96 1/2	94 96 1/2	94 96 1/2	5,800			
24 Mar 4	40% Oct 13	33% Jan 2	52% July 21	Miami Copper	5	46 1/2 47 1/2	46 47	46 47	46 47	46 47	46 47	7,200			
34% Jan 6	48% Dec 8	44% Jan 15	51% Apr 6	Middle South Utilities Inc.	10	49% 50 1/2	50 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	—			
28% Jan 26	39 Sep 19	33 Jan 23	53% July 23	Midland Enterprises Inc.	1	46 1/2 49 1/2	46 1/2 49 1/2	46 1/2 49 1/2	46 1/2 49 1/2	46 1/2 49 1/2	46 1/2 49 1/2	1,800			
35% Jan 2	43% Oct 13	39% Jan 2	51% July 24	Midland-Ross Corp common	5	48 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	70			
78 Jan 2	88 Jun 10	83% Jan 2	92 Feb 27	5% 1st preferred	100	88 1/2 89 1/2	88 1/2 89 1/2	88 1/2 89 1/2	88 1/2 89 1/2	88 1/2 89 1/2	88 1/2 89 1/2	1,000			
25% Feb 24	39% Aug 4	35% Feb 18	40% Jun 2	Midwest Oil Corp.	10	37 1/2 38 1/2	38 38	38 38	38 38	38 38	38 38	12,600			
14% Jan 7	21% Feb 6	18 Jan 8	24% Mar 20	Minerals & Chem Corp of Amer.	1	19 1/2 19 1/2	19 1/2 19 1/2	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	5,000			
76 Jan 17	126 Dec 11	111% Jan 28	150 Jul 21	Minneapolis-Honeywell Reg.	1.50	131 132 1/2	130 132	132 133 1/2	132 133 1/2	130 131 1/2	130 132	10,000			
7% Jan 2	20% Nov 5	18% Feb 9	29% July 29	Minneapolis Moline Co common	1	26 1/2 27	26 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	—			
59 Jan 10	96 Oct 31	92 Feb 9	100% Aug 14	\$5.50 1st preferred	100	100 1/2 101 1/2	100 1/2 101 1/2	100 1/2 101 1/2	100 1/2 101 1/2	100 1/2 101 1/2	100 1/2 101 1/2	100			
13% Jan 13	28 Nov 3	25% Jan 8	39% July 29	\$1.50 2nd conv preferred	25	35 1/2 36 1/2	34 1/2 36 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	3,000			
17 Jan 10	28 Dec 31	23% Sep 4	31 Jun 4	Minneapolis & St Louis Ry	No par	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	1,100			
11% Jan 2	20% Nov 14	15% Sep 4	20% Feb 16	Minn St Paul & S S Marie	No par	16 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	7,300			
73% Feb 25	116 Dec 29	111% Jan 8	151% Apr 24	Minn Mining & Mfg	No par	141 142 1/2	140 142 1/2	140 141 1/2	140 141 1/2	139 141 1/2	138 139 1/2	2,700			
21% Jan 2	35% Oct 8	31% Apr 28	38 Mar 5	Minnesota & Ontario Paper	2.50	34 1/2 35 1/2	34 1/2 34 1/2	34 34 1/2	34 34 1/2	33 1/2 33 1/2	33 1/2 33 1/2	800			
27% Jan 6	35% Dec 29	32% Jan 24	39 Jan 22	Minnesota Power & Light	No par	34 34 1/2	34 34 1/2	34 34	34 34	34 34	34 34	23,300			
4% Jan 2	18% Oct 6	16% Jan 2	25 Jun 19	Minute Maid Corp.	1	22 1/2 23	21 1/2 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	6,200			
31 Feb 25	44% Aug 6	40% Jan 24	49% Apr 4	Mission Corp.	1	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	4,200			
18% Feb 25	25% Aug 6	21% Mar 9	29% May 4	Mission Development Co.	5	23 1/2 24 1/2	23 1/2 24	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	6,700			
27 Jan 10	39% Dec 16	35 Jul 7	41% Mar 16	Mississippi River Fuel Corp.	10	35 1/2 39 1/2	38 1/2 39	38 1/2 39	38 1/2 39	38 1/2 39	38 1/2 39	4,600			
4% Jan 2	9% Jun 8	5% Aug 5	8 Jan 2	Missouri-Kan-Tex RR	5	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	4,700			
20 Apr 2	43% Dec 29	41% Jan 8	52% May 25	Missouri Pacific RR class A	No par	50 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	48 1/2 49 1/2	48 1/2 49 1/2	1,100			
16% Oct 24	19% Dec 30	39% Sep 4	45% July 29	Missouri Portland Cement Co.	6.25	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	800			
4% Jan 2	14% Dec 18	17 Jan 10	20% Jan 30	Missouri Public Service Co.	1	19 19 1/2	19 19	19 19	19 19	19 19	19 19	17,700			
16% Oct 24	19% Dec 30	12% Jan 8	18% Apr 27	Mohasco Industries Inc common	5	16 1/2 17 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	—			
52 Jan 2	80 Nov 19	60 Jan 9	70 Aug 5	When issued	5	15 15 1/2	14 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	10			
62 Jan 10	90 Nov 19	68 Jan 9	78% Aug 14	3% preferred	100	68 1/2 69 1/2	68 1/2 69 1/2	68 1/2 69 1/2	68 1/2 69 1/2	68 1/2 69 1/2	68 1/2 69 1/2	—			
8% Jan 13	16% Dec 18	12% July 14	16 Jan 19	4.20% preferred	100	76 1/2 78	76 1/2 78	76 1/2 78	76 1/2 78	76 1/2 78	76 1/2 78	900			
15% Jan 6	20% Sep 29	18% Jan 8	24 Jan 29	Mojud Co Inc.	1.25	13 1/2 14 1/2	14 14	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	900			
11% Apr 22	14% Sep 23	13 May 6	18% May 28	Monarch Machine Tool	No par	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	—			
4% Apr 2	8% Sep 24	8 Jan 2	14% May 26	Monon RR class A	25	13 14	13 1/2 14	13 1/2 14	13 1/2 14	13 1/2 14	13 1/2 14	200			
29% Apr 30	41% Nov 20	38% Jan 8	56% July 27	Class B	No par	10 1/2 11	10 1/2 10 1/2	10 1/2 11	10 1/2 11	10 1/2 11	10 1/2 11	21,400			
22% Jan 8	31% Dec 1	28% Jan 14	35% Mar 2	Monsanto Chemical Co.	2	53 53 1/2	51 1/2 53	51 1/2 52	51 1/2 52	51 1/2 52	51 1/2 52	2,400			
14% Jun 22	21% Dec 29	20% Jan 14	27% Aug 28	Montana-Dakota Utilities Co.	5	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	7,100			
18% Feb 25	37% Dec 22	14% Sep 4	36% Jan 2	Montana Power Co.	No par	28 1/2 29 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	—			
28 Jan 2	42% Nov 13	40% Feb 3	53% Sep 1	Montecatini Mining & Chemical	1,000 hrs	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	2,600			
17% Jan 2	21% Nov 17	23% Jan 2	24% Feb 24	Monterey Oil Co.	1	26 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	5,900			
11% Jan 2	23% Dec 31	23% Jan 2	43% May 7	Montgomery Ward & Co.	No par	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	3,700			
35 May 8	60% Dec 31	30% Apr 23	74 Jul 15	Moore-McCormack Lines	12	38 39 1/2	38 39 1/2	38 39 1/2	38 39 1/2	38 39 1/2	38 39 1/2	6,200			
12% Apr 3	18% Nov 11	16 Feb 9	21% July 10	Morrell (John) & Co.	10	111 113	111 1/2 113	112 112 1/2	112 112 1/2	109 1/2 112 1/2	109 110 1/2	7,500			
19% Jan 2	32% Nov 21	28 Jan 2	32 Jan 20	Motorola Inc.	3	59 60	59 59	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	3,000			
17 Jan 6	25% Oct 13	24 Jan 2	37 July 8	Motor Products Corp.	10	18 1/2 19	18 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	9,800			
30% Jan 3	45% Dec 18	43% Jan 2	51% Aug 4	Motor Wheel Corp.	5	29 1/2 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	2,600			
19% Jan 2	33% Nov 28	26 Jun 9	31% July 24	Mueller Brass Co.	1	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	200			
36 Feb 26	60 Sep 18	50 Sep 17	60% Jan 9	Mulsingwear Inc.	5	49 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	1,500			
9% Jan 2	16% Dec 19	14 May 13	19% July 16	Murphy Co (G C)	1	28 1/2 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	5,500			
11 Jan 8	15 Aug 19	13% Jan 2	18 Jan 9	Murray Corp of America	10	43 48	44 44	44 44	44 44	43 1/2 44	43 1/2 44	2,200			
43% Jan 3	59% Oct 14	52% Jan 12	63% May 6	Myers (F E) & Bros	No par	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	—			
14% Jan 2	22% Dec 29	18% Sep 1	29% Jan 29	NAFI Corp	1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	3,700			
23% Mar 2	31 Jan 8	26% Jan 2	34% May 6	Natco Corp	5	57 57	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	700			
41% Jan 6	51% Nov 20	49% Jan 15	56 Mar 13	National Acme Co.	1	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	11,100			
149% Oct 3	168 Jan 20	147 Jan 24	164% Apr 3	National Airlines	1	26 1/2 27 1/2	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	1,000			
9% Jan 2	16% Nov 20	8% Sep 3	14% Jan 12	National Aviation Corp.	5	51 52	51 1/2 52	51 1/2 52	51 1/2 52	51 1/2 52	51 1/2 52	5,900			
50% Jan 17	86% Dec 11	57% Aug 19	80 Jan 5	National Biscuit Co common	10	152 153 1/2	152 152 1/2	152 152 1/2	152 152 1/2	151 1/2 151 1/2	151 152	520			
19% Jan 2	30% Dec 11	26% Jan 12	32% Jan 15	7% preferred	100	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	8 1/2 8 1/2	8 1/2 8 1/2	20,500			
37% Jan 7	49% Nov 21	46% Feb 2	54% Jan 12	National Cash Register	5	59 60	59 59	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	18,000			
20% Jan 2	31% Nov 19	28% Jan 8	34% Mar 3	National City Lines Inc.	1	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	3,400			
86% Jan 2	103% Nov 19	95% Sep 3	109 Apr 6	National Dairy Products	5	52 53	51 1/2 52	51 1/2 52	51 1/2 52	51 1/2 52	51 1/2 52	8,200			
17% Jan 2	34 Dec 9	21 Jan 1	24% Jan 21	Natl Distillers & Chem Corp com	5	30 1/2 30 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	29 1/2 30 1/2	29 1/2 30 1/2	22,900			
42 Jan 8	59% Dec 11	55% Aug 19	71 Apr 27	4% pfd series of 1951	100	96 96 1/2	96 96 1/2	96 96 1/2	96 96 1/2	95 1/2 96 1/2	95 1/2 96 1/2	1,700			
90 Jan 7	100 May 8	99 Aug 21	97% Feb 26	National Fuel Gas Co.	10	23 1/2 24	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	4,900			
84% Apr 17	115% Oct 10	104 Feb 9	132% Aug 3	National Gypsum Co common	1	56 57	56 57	56 57	56 57	56 57	56 57	9,700			
48 Oct 2	168 Jun 19	145 Jun 10	159 Mar 3	\$4.50 preferred	No par	121 1/2 122 1/2	122 123	122 123	122 123	122 123	122 123	20			
28% Nov 7	143 Jun 17	124% Jan 9	134% Mar 12	7% preferred A	100	153 153	153 153	153 153	153 153	152 154	152 152	160			
13% Jan 7	18% Sep 10	17 Jan 2	22 Aug 18	6% preferred B	100	128 129 1/2	128 129 1/2	128 129 1/2	128 129 1/2	128 129 1/2	128 129 1/2	—			
21% May 12	30% Sep 26	28% Jan 2	44 Aug 28												

For footnotes see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1988				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Aug. 31	Tuesday Sept. 1	Wednesday Sept. 2	Thursday Sept. 3	Friday Sept. 4					
O															
50 1/4 Jan 14	60 1/4 Nov 20	57 1/4 Jun 9	67 1/4 Jan 30	Ohio Edison Co common	12	62	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	3,900		
90 Sep 16	103 Jun 10	88 1/2 July 16	95 1/4 Jan 16	4.40% preferred	100	89	90	88 1/2	89 1/2	89 1/2	89 1/2	89 1/2	230		
78 1/4 Sep 19	92 1/2 May 16	77 1/2 July 7	85 Jan 12	3.90% preferred	100	81	83	81	81	81	81	81	20		
94 1/4 Nov 17	103 Jan 17	90 1/4 Jun 10	100 Jan 13	4.56% preferred	100	91 1/2	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	120		
89 Oct 31	102 May 16	89 Sep 3	95 1/4 Jan 16	4.44% preferred	100	89 1/2	90 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	400		
28 1/4 Jan 13	43 1/4 Aug 11	39 1/4 Jun 24	46 1/4 May 21	Ohio Oil Co	No par	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	21,100		
27 Dec 3	29 1/2 Dec 31	27 1/2 Jun 9	34 1/4 Mar 4	Oklahoma Gas & Elec Co common	5	30 1/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	2,800		
17 1/4 Jan 6	18 1/2 Jun 3	16 1/4 Jan 1	18 Feb 27	4% preferred	20	17	17 1/4	17	17	17	17	17	100		
88 1/4 Dec 31	98 May 27	84 1/4 July 29	90 1/2 Feb 5	4.24% preferred	100	85 1/2	86 1/2	85	86 1/2	85	86 1/2	85	1,900		
27 1/4 Dec 5	29 1/4 Dec 9	27 1/4 Jan 5	30 1/2 Jan 2	Oklahoma Natural Gas	7.50	28 1/4	28 1/2	28	28 1/2	27 1/4	27 1/4	27 1/4	2,800		
31 1/4 Apr 7	45 1/4 Dec 31	41 1/4 Feb 9	58 1/4 July 23	Olin Mathieson Chemical Corp.	5	51 1/4	51 1/4	50 1/4	51 1/4	50	50 1/4	49 1/4	28,600		
7 1/4 Jan 2	15 1/4 Dec 15	14 1/4 Jan 7	21 1/4 Jan 11	Oliver Corp.	1	18 1/4	18 1/4	17 1/4	18 1/4	17 1/4	17 1/4	17 1/4	30,400		
40 1/4 Jan 13	74 Dec 17	61 1/4 Jan 19	83 Aug 7	Otis Elevator	6.25	30	30	29 1/4	30	29 1/4	29 1/4	29 1/4	5,200		
20 1/4 Jan 7	35 Dec 18	29 1/4 May 7	39 1/4 July 15	Outboard Marine Corp.	30c	34 1/4	35 1/4	34 1/4	35 1/4	34 1/4	34 1/4	34 1/4	18,200		
12 July 15	15 1/4 Dec 4	15 1/4 Jan 15	16 1/4 May 7	Overland Corp (The)	1	15 1/2	16	15 1/2	16	15 1/2	15 1/2	15 1/2	204		
37 1/4 Feb 24	66 1/4 Dec 16	61 1/4 Feb 10	94 1/4 July 2	Owens Corning Fiberglass Corp.	1	88	89 1/2	87	87 1/2	87	87 1/2	87	5,700		
59 Jan 7	89 1/4 Dec 11	79 1/4 Feb 9	104 1/4 July 28	Owens-Illinois Glass Co com	6.25	97 1/4	97 1/4	95 1/4	97 1/4	95	95	92 1/4	6,200		
93 1/4 Oct 31	99 1/4 July 29	97 1/4 Jan 27	110 1/4 Aug 28	4% preferred	100	110 1/4	110 1/4	109 1/4	110 1/4	109 1/4	109 1/4	109 1/4	400		
25 1/4 Jan 2	38 1/4 Aug 8	32 Feb 12	38 1/4 Apr 28	Oxford Paper Co common	15	35 1/4	36	34 1/4	35 1/4	34 1/4	35 1/4	35	3,100		
85 1/4 Oct 1	96 1/4 May 5	92 1/4 Aug 17	99 1/4 Feb 4	85 preferred	No par	93 1/2	95	93 1/2	95	94	94	93 1/2	30		
P															
7 1/4 Jan 2	14 Oct 3	10 1/4 Jan 28	14 1/4 May 14	Pacific Amer Fisheries Inc.	5	12	12 1/2	12	12 1/2	11 1/2	12	11 1/2	500		
9 1/4 Jan 2	21 1/2 Dec 18	18 Aug 10	23 1/4 Jan 16	Pacific Cement & Aggregates Inc.	5	19 1/4	20 1/4	19 1/4	20	19 1/4	19 1/4	19 1/4	1,800		
10 May 22	14 1/4 July 30	11 1/4 Aug 11	15 1/4 Jan 5	Pacific Coast Co common	1	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12	1,500		
18 1/4 Jan 17	22 1/2 Nov 20	18 Jun 22	23 1/4 Feb 26	5% preferred	25	21	22	20	22	20	22	20	---		
40 1/4 Jan 2	64 1/4 Nov 3	56 1/4 Feb 10	87 1/4 Apr 20	Pacific Finance Corp.	10	62 1/4	62 1/4	62 1/4	62 1/4	62	62 1/4	63	3,100		
47 1/4 Jan 2	64 Dec 18	58 1/4 Jun 9	66 1/4 Apr 3	Pacific Gas & Electric	25	63 1/4	63 1/4	63 1/4	63 1/4	63 1/4	63 1/4	62 1/4	4,100		
40 1/4 Jan 2	54 1/4 Dec 31	47 1/4 Jun 17	56 1/4 Jan 7	Pacific Lighting Corp.	No par	49 1/2	50 1/4	49 1/2	50	49 1/2	49 1/2	49 1/2	8,600		
20 1/4 Feb 21	39 1/4 Oct 30	37 Jan 19	52 Aug 19	Pacific Mills	No par	51 1/2	51 1/2	50	50	50	50	50	100		
117 1/4 Jan 2	150 Dec 17	149 Jan 2	195 1/4 Aug 12	Pacific Telep & Teleg common	100	188 1/2	190	188	191 1/4	187 1/2	187 1/2	187 1/2	1,320		
130 Sep 30	143 Apr 21	130 Jun 17	144 1/4 Apr 24	When issued	14 2/7	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	22,300		
4 Feb 27	5 1/2 Nov 7	4 1/4 Aug 26	6 1/4 Jan 29	6% preferred	100	135 1/4	136	136	136	136	136	137	400		
12 1/4 Jan 3	23 1/2 Nov 12	22 1/4 Jan 2	35 1/4 Apr 13	Pacific Tin Consolidated Corp.	1	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	6,600		
37 Jan 2	62 1/4 Dec 8	43 Jun 25	59 1/4 Jan 2	Packard-Bell Electronics	50c	33	34	32 1/2	33 1/2	31 1/2	32 1/2	31 1/2	6,200		
90 Jan 3	98 Apr 15	91 Jun 17	94 Jan 28	Pan Amer World Airways Inc.	1	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	23 1/4	47,700		
39 1/4 Jan 2	47 1/4 Nov 5	42 1/4 Aug 10	50 1/4 Mar 13	Panhandle East Pipe Line	No par	49 1/4	50 1/4	48 1/4	48 1/4	48 1/4	49	48 1/4	6,900		
33 Dec 2	45 1/4 Dec 8	36 1/4 Feb 9	49 1/4 July 30	4% preferred	100	91	93	90 1/2	93	90 1/2	93	90 1/2	---		
19 July 17	27 1/2 Dec 23	23 1/4 Jan 23	31 1/2 July 24	Paramount Pictures Corp.	1	46 1/4	46 1/4	45 1/4	46	46 1/4	46 1/4	46 1/4	2,400		
15 1/4 Jan 6	57 Oct 29	46 1/4 Jan 12	65 1/4 Mar 20	Parke Davis & Co.	No par	47 1/4	48	46	47	46 1/4	46 1/4	45 1/4	12,900		
2 1/4 Jan 9	3 1/4 Nov 21	2 1/4 May 14	3 1/4 Jan 30	Parker Rust Proof Co.	2.50	28	28 1/4	28 1/4	28	28	28 1/4	27 1/4	1,100		
7 1/4 Jan 2	15 1/4 Nov 11	12 1/4 Feb 26	16 1/4 Sep 3	Parmer Transportation	No par	51	52 1/4	51 1/4	52 1/4	51 1/4	51 1/4	50 1/4	4,900		
19 1/4 Jan 6	25 Jun 16	21 1/4 Jan 29	24 1/4 Apr 8	Patino Mines & Enterprises	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	400		
30 1/4 Jan 10	49 Dec 30	47 1/4 Jan 8	64 1/4 Jun 11	Peabody Coal Co common	5	16 1/4	16 1/4	15 1/4	16 1/4	15 1/4	16 1/4	16	45,400		
23 1/4 Jan 3	39 1/4 Nov 20	32 1/4 Aug 18	39 1/4 Mar 13	5% conv prior preferred	25	23 1/4	23 1/4	23	24	23 1/4	23 1/4	23	200		
82 1/4 Jan 7	113 Dec 9	98 1/4 Jan 21	117 Mar 4	Penick & Ford	3.50	57	57	56 1/4	56 1/4	56	57	56 1/2	2,100		
49 Jan 13	65 Oct 14	28 1/4 Sep 3	36 July 6	Penn-Dixie Cement Corp.	1	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	33 1/4	33	25,000		
94 1/4 Sep 18	104 1/4 Jan 19	93 Jun 8	102 1/4 Apr 8	Fenney (J C) Co	No par	107 1/4	108 1/4	107	108	107	107 1/4	107 1/4	5,000		
92 1/4 Sep 30	101 1/4 Apr 25	91 1/4 Jun 29	98 1/4 Apr 20	Pennsalt Chemicals Corp.	3	30	31 1/2	29 1/4	30 1/4	29 1/2	29 1/2	28 1/4	8,300		
11 1/4 Feb 28	19 1/4 Dec 29	15 1/4 Apr 1	20 Jan 8	Penna Glass Sand Corp.	1	75	75 1/2	75	75	72	73	72 1/2	3,100		
28 1/4 Jan 7	43 1/4 Dec 29	43 Feb 10	55 1/4 Mar 20	Penn Power & Light com	No par	27 1/4	28	27 1/4	28	27 1/4	27 1/4	27 1/4	8,400		
37 Jan 2	51 1/4 Dec 8	49 1/4 Jan 8	64 1/4 Aug 11	4 1/4% preferred	100	97 1/4	98	97 1/4	98	97	97 1/2	97 1/4	420		
32 1/4 Mar 11	60 1/4 Sep 23	62 Feb 9	74 Mar 23	4.40% series preferred	100	93	93 1/4	93	93 1/4	92 3/4	92 3/4	92 3/4	230		
19 1/4 Jan 2	27 Dec 18	26 1/4 Jan 2	33 1/4 Aug 5	Pennsylvania RR	10	17 1/4	17 1/4	16 1/4	17 1/4	16 1/4	16 1/4	16 1/4	36,800		
40 1/4 Dec 30	41 1/4 Dec 5	36 1/4 Feb 13	50 Apr 23	Peoples Drug Stores Inc.	5	44 1/4	45	44 1/4	45	44 1/4	44 1/4	44	1,600		
95 Jan 14	102 May 8	95 July 2	99 1/4 Feb 25	Peoples Gas Light & Coke	25	63 1/4	64	63 1							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Year 1958		Lowest		Lowest		Highest		Par		Monday Aug. 31	Tuesday Sept. 1	Wednesday Sept. 2	Thursday Sept. 3	Friday Sept. 4		
R																
80% Jan 2	48% Dec 31	43% Feb 9	71% May 11	Radio Corp of America com	No par	62 1/4	63 1/4	61 1/4	63 1/4	59 1/2	62 1/4	59 1/2	62 1/4	58 1/2	60 1/4	84,000
80% Sep 30	75% May 12	69% Jun 9	74% Mar 5	\$3.50 1st preferred	No par	70 1/2	71	70 1/4	71 1/4	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	70 1/2	1,200
18% Apr 10	24% Dec 31	23% Jan 8	38% May 6	Ranco Inc	5	33 1/2	34	33	33 1/4	33	33 1/4	33	33 1/4	33	33 1/4	3,300
45% Apr 8	60% Oct 21	56% Jan 6	75% May 12	Raybestos-Manhattan	No par	72	72	71 1/2	71 1/2	71	71 1/2	71	71 1/2	70 1/2	70 1/2	300
14% Jan 13	23% Dec 17	19% Feb 9	30% July 10	Rayonier Inc	1	25 1/2	26 1/4	25 1/4	25 1/4	24 3/4	25	24 3/4	25	24 3/4	25	19,400
21 1/2 Feb 28	69 Dec 17	45 Aug 7	73% Apr 27	Raytheon Co	5	47	48 1/2	46 1/2	47 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	47 1/2	26,600
19% July 14	25% Jan 20	20% Sep 4	25 Jan 21	Reading Co common	50	20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	20 3/4	2,500
31% July 25	34% Jan 24	33% Aug 24	37 1/2 Jan 26	4% noncum 1st preferred	50	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	13	100
36% Jun 10	30% Dec 29	30% Jan 2	33 1/4 Jan 14	4% noncum 2nd preferred	50	11 1/2	11 3/4	11 1/2	11 3/4	11 1/2	11 3/4	11 1/2	11 3/4	11 1/2	11 3/4	1,800
17% May 28	25% Aug 8	19% Jan 2	27% Jun 1	Reed Roller Bit Co	No par	21 1/2	22	21 1/2	22	21 1/2	22	21 1/2	22	21 1/2	22	3,100
6 Jan 2	14% Oct 27	12 Jan 5	30 Sep 3	Reeves Bros Inc	50c	28 1/2	29 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	22,900
		29% Aug 19	40% Apr 22	Reichhold Chemicals	1	33	33 1/2	32	33 1/2	31 1/4	32 1/2	31 1/4	32 1/2	31 1/4	32 1/2	16,800
Reis (Robt) & Co																
3% Jan 2	8% Nov 11	7 Jan 2	12% Feb 16	\$1.25 div prior preference	10	8 1/4	8 1/4	8	8 1/4	7 3/4	8 1/4	7 3/4	8 1/4	7 3/4	8 1/4	200
13% May 7	18 Oct 15	16% Jan 5	20% Apr 17	Reliance Stores Corp	10	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	4,500
31 Jan 13	50% Oct 27	42% Jan 8	63% Sep 1	Reliance Elec & Eng Co	5	62 1/2	62 1/2	62 1/2	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	6,000
18% Dec 31	22 May 20	16% Jan 2	36% July 23	Reliance Mfg Co common	5	28 1/2	28 3/4	28 1/4	29	28	28 1/2	27 3/4	28 1/2	27 3/4	28 1/2	10
64 Jan 8	80% Jun 24	55 Jan 7	60% Mar 5	Conv preferred 3 1/2% series	100	60	60	58 1/2	60	58 1/2	60	58 1/2	60	58 1/2	60	4,600
18% Jan 2	29% Jun 2	19% July 15	28% Jan 7	Republic Aviation Corp	1	20 1/2	20 3/4	20 1/2	20 3/4	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	5,500
5 Jan 7	9% Dec 11	8 1/2 Jan 22	11% July 7	Republic Pictures common	50c	9 1/4	10	9 1/4	9 3/4	9 1/4	9 3/4	9 1/4	9 3/4	9 1/4	9 3/4	500
9% Jan 2	14% Nov 19	13 1/2 Jan 6	14% July 7	\$1 convertible preferred	10	14 1/2	14 1/2	14 1/2	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	33,800
37% Apr 8	77% Dec 19	66% Apr 8	81% Sep 9	Republic Steel Corp	10	80	81 1/2	80 1/2	81 3/4	79 3/4	80 1/2	79 3/4	80 1/2	79 3/4	80 1/2	11,000
22% May 12	39% Dec 29	38% Jan 5	54% July 27	Revere Copper & Brass	5	48 1/2	50 1/2	48 1/4	49	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	4,200
35% Jan 10	54% Dec 30	46% Jan 28	63% July 27	Revlon Inc	1	60 1/2	61 1/4	59 3/4	60	60	60 1/4	59 3/4	60	60 1/4	59 3/4	13,700
8% Jan 2	33% Dec 9	30% Jan 7	50% July 7	Reynolds Drug & Chemical Co	2.50	44 1/2	44 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	28,800
32% Jan 10	78% Dec 31	65% Feb 9	122% July 28	Reynolds Metals Co common	1	108	110 1/2	103	108 1/2	102 3/4	105 1/2	102 3/4	105 1/2	103 1/2	105 1/2	1,600
61% Jan 6	47% Dec 12	45% Mar 12	48% May 15	4% preferred series A	50	46 1/2	46 1/2	45 1/2	46 1/2	46	46 1/2	46	46 1/2	46	46 1/2	2,200
		116 Mar 3	163 July 24	4 1/2% conv 2nd pfd	100	145 1/2	148	137	144	141	141 1/2	139	141 1/2	139	141	13,000
Reynolds (R J) Tobacco com																
78% Jan 9	87% May 22	79% Jun 24	84% Mar 28	Preferred 3.60% series	100	80 1/2	81 1/2	80 1/2	81 1/2	80 1/2	81 1/2	80 1/2	81 1/2	80 1/2	81 1/2	300
10% Jan 2	20% Dec 22	18 Jan 27	25% July 16	Rheem Manufacturing Co	1	21 1/2	21 1/2	21	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	19 3/4	20 1/2	12,600
1% Jan 2	3 Oct 14	2 July 7	2% Jan 5	Rhodesian Selection Trust	5a	2	2 1/2	2	2 1/2	2	2 1/2	2	2 1/2	2	2 1/2	12,600
86 Feb 28	109% Dec 1	77% Jan 24	111 Jan 26	Richfield Oil Corp	No par	84	84 1/2	82 1/2	83 1/2	82 1/4	82 1/2	80 1/2	82 1/2	81 1/2	82 1/2	4,400
19% Jan 2	34% Nov 13	32% Apr 16	45% Sep 4	Riegel Paper Corp	10	44	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	7,700
23% Jan 2	48% Dec 16	35% July 27	53% Aug 31	Ritter Company	5	47 1/4	47 1/4	46 1/4	47 1/4	45 1/4	47 1/4	45 1/4	47 1/4	45 1/4	47 1/4	3,400
4 Jan 2	5% Oct 13	4 July 15	5% Mar 17	Roan Antelope Copper Mines	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	5,700
24% Jan 2	35% Dec 30	31% Jan 19	53% Jun 23	Robertshaw-Fulton Controls com	1	49	49 1/2	48 1/2	49	48	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	2,800
38% Jan 2	34% Dec 10	35% Feb 16	55 Jun 22	5% convertible preferred	25	48	48 1/2	48 1/2	48 1/2	48	48 1/2	48	48 1/2	48	48 1/2	4,700
38% Jan 2	41% Dec 31	23% Jan 17	30% July 24	Rochester Gas & Elec Corp	No par	43 1/2	43 1/2	43 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	41 1/2	43 1/2	8,400
		29% Jan 2	39% July 24	Rochester Telephone Corp	10	28 1/2	28 1/2	28 1/2	28 1/2	27 3/4	28	27 3/4	28	27 3/4	28	480
22% Jan 2	30% Oct 1	29% Jan 2	39% July 24	Rockwell-Standard Corp	5	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	9,700
312 Apr 2	505 Dec 18	481% Jan 29	701 Aug 27	Rohm & Haas Co common	20	689	689	675	678	672	675	672	675	672	675	6,200
90 Jan 6	98 Jan 28	83% Jan 30	92 Jan 30	4% preferred series A	100	84	86 1/4	84	86 1/4	84	86 1/4	84	86 1/4	84	86 1/4	2,800
32% Dec 30	25% Dec 8	17% Sep 3	24% Mar 12	Rohr Aircraft Corp	1	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	1,100
7% Apr 17	12% Nov 20	10% Jan 7	14% Mar 25	Romson Corp	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	6,200
13% Jan 2	20% Dec 2	19% Jan 2	34 May 27	Roper (Geo D) Corp	1	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	1,100
13% Jan 3	16% Nov 24	16% Jan 2	22 Aug 3	Royal Crown Cola Co	1	20	20	20	20	20	20	20	20	20	20	1,300
97% Jan 13	83% Nov 20	40% Jun 24	50% Jan 26	Royal Dutch Petroleum Co	20 G	44 1/2	45	44 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	15,100
16 Apr 7	25% Oct 8	16 Jun 24	24% Jan 2	Royal McBee Corp	1	18 1/2	19	18 1/2								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday Aug. 31	Tuesday Sept. 1			Wednesday Sept. 2	Thursday Sept. 3	Friday Sept. 4				
40 1/2 Jan 2	69 1/2 Dec 19	61 1/2 Jan 7	75 1/2 Aug 20	Standard Brands Inc com	No par	72 3/4	73	72 1/4	72 1/2	71 3/4	72 1/2	72 1/2	73	4,400
74 Aug 29	85 1/2 May 2	73 Jun 8	82 1/4 Feb 24	\$3.50 preferred	No par	76 3/4	77 3/4	76 3/4	77 1/2	76 3/4	77 1/2	76	76	440
6 Jan 2	17% Nov 28	14 1/2 Jan 2	23 1/2 May 11	Standard Oil Products Co Inc	1	15 1/4	16	15 1/4	15 1/2	14 3/4	15 1/2	14 3/4	15 1/2	22,800
3 Jan 3	3% Nov 19	3 1/2 May 29	5 July 29	Standard Gas & Electric Co	10c	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	800
43 1/2 Feb 25	61% Nov 21	49% Jun 24	62 1/2 Jan 23	Standard Oil of California	6.25	51 1/2	52	51 1/2	51 1/2	51 1/4	51 1/2	51 1/4	51 1/2	26,500
35 1/2 Feb 18	50 Nov 3	44 1/2 Jul 27	52 1/2 Apr 17	Standard Oil of Indiana	25	46 1/2	47	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	23,500
47 1/2 Feb 21	60% Nov 12	49% Jun 23	59% Jan 26	Standard Oil of New Jersey	7	51 1/2	51 1/2	50 1/2	51 1/2	50 3/4	51 1/2	50 3/4	51 1/4	142,900
42 1/2 Feb 24	59% Dec 31	55 Jul 27	64% Jan 23	Standard Oil of Ohio common	10	56 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	55 1/2	2,500
86 1/2 Sep 17	94% May 26	85 Jun 30	92 Apr 7	3 3/4% preferred series A	100	88	90	86	91	87 1/2	91	87 1/2	91	19,600
10 1/2 Jan 2	29% Dec 30	27 1/2 Jan 7	39% Jul 27	Standard Packaging Corp com	1	37 1/2	38 1/2	36 1/2	37 1/2	35 1/2	36 1/2	35 1/2	36	2,200
36 Jan 2	89 Dec 29	84 Jan 8	117 Jul 6	\$1.60 convertible preferred	20	112	116	108	115	104	112	103	110	4,100
23 Sep 3	33% Dec 31	31 1/2 Jan 6	41 1/2 Jul 27	\$1.20 convertible preferred	20	41 1/4	41 1/4	40 1/2	41	39 1/4	40	39 1/4	40	10,600
11 1/2 Nov 10	14 Jun 18	12 1/2 Jan 12	17 1/2 Jul 27	Standard Ry Equip Mfg Co	1	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16	2,650
14 1/2 Jan 2	18% Nov 6	18 Jan 2	40 1/2 Jul 29	Stanley Warner Corp	5	37 1/4	37 3/4	36 1/4	37 1/2	36	36 1/2	36	36 1/2	9,700
		20 Jun 26	23 1/2 Jun 8	Starrett Co (The) L S	No par	20 1/4	21 1/4	21 1/4	21 1/4	21	21	20 1/2	20 1/2	400
		54 1/2 Aug 19	71 Apr 21	Stauffer Chemical Co	5	58	58 1/2	57 1/2	58 1/2	56 1/2	57	55 1/2	56 1/2	2,100
		13 1/2 Jan 5	18 1/2 Jun 23	Sterch Bros Stores Inc	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	600
		43 Feb 9	59% Jan 22	Sterling Drug Inc	5	52 1/4	53 1/2	51 1/4	52 1/2	52 1/2	53 1/2	52 1/2	53	12,200
		26 1/2 Feb 6	34% July 1	Stevens (J P) & Co Inc	15	31	32	31 1/2	32	31 1/2	32 1/4	31 1/2	31 1/4	19,400
		42 1/2 Jan 6	62 Aug 4	Stewart-Warner Corp	5	56 1/2	57	55 1/2	57	54 1/2	55 1/2	52 1/2	55	1,900
		20 1/2 Jan 6	27 1/2 Mar 13	Stix Baer & Fuller Co	5	22 1/2	23 1/2	23	23 1/2	23 1/2	23 1/2	23	23 1/2	400
		15 1/2 Jan 2	22 Aug 25	Stokely-Van Camp Inc common	1	21 1/4	21 1/2	21 1/4	21 1/2	21 1/4	21 1/2	21 1/4	21 1/2	13,800
		17 1/2 Jan 5	19 May 6	5% prior preference	20	19	19	19	19	19	19	19	19	600
		55 1/2 May 5	65 Apr 2	Stone & Webster	1	59	59 1/2	58 1/2	59 1/2	57 1/2	58 1/2	57 1/2	57 1/2	2,100
		24 1/2 Jan 5	33 1/2 Mar 25	Storer Broadcasting Co	1	31	31 1/2	31 1/4	31 1/2	30 3/4	31 1/2	30 3/4	31	2,100
		9 1/2 Jun 9	15 1/2 Jan 26	Studebaker-Packard Corp	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	140,600
		9% Aug 26	10 1/2 Sep 3	When issued	1	10	10 1/4	10	10 1/4	10	10 1/4	10	10 1/4	255,200
		50 Apr 8	66 1/2 Jan 2	Sunbeam Corp	1	59 1/2	60 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	4,300
		26 1/2 Jan 13	38 1/2 May 29	Sundstrand Corp	5	31 1/2	31 1/2	31	31 1/2	30 3/4	31 1/2	30 3/4	31 1/2	3,300
		11 1/2 Jan 2	15 1/2 May 20	Sun Chemical Corp common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,700
		85 1/2 Aug 27	94 Mar 13	\$4.50 series A preferred	No par	85 1/2	85 1/2	84	86	84	86	84	86	20
		57% Jun 24	65% Feb 9	Sun Oil Co	No par	66 1/2	61 1/4	60 1/2	60 1/2	60	60	60	60	5,000
		22 Jun 5	24 1/2 Apr 29	Sunray-Mid-Cont Oil Co common	1	25 1/2	25 1/2	25	25 1/2	25	25 1/2	24 1/2	25 1/2	23,300
		33 1/2 Jul 27	38 1/2 Jan 15	4 1/2% preferred series A	25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,400
		94 1/2 Jan 5	106 1/2 Feb 20	5 1/2% 2nd pfd series of '55	30	34 1/4	34 1/2	34 1/4	34 1/2	34	34	33 3/4	34 1/2	500
		6% Jan 7	8% Mar 20	Sunshine Biscuits Inc	12.50	95 1/2	97 1/2	95	95 1/2	94	95 1/2	94 1/2	95 1/2	3,200
		1695 Jun 17	2165 Jan 23	Sunshine Mining Co	10c	6 1/2	7	6 1/2	7	6 1/2	7	6 1/2	7	2,100
		37% Aug 19	47 May 11	Superior Oil of California	25	1855	1873	1800	1860	1760	1808	1785	1812	880
		25 Apr 3	29 1/2 Jan 23	Sutherland Paper Co	5	39 1/2	39 1/2	38 1/2	39 1/2	38	38 1/2	38	38	7,400
		35 Jan 5	47% Aug 21	Sweets Co of America	4.16%	26 1/2	27	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	200
		11 1/2 Jan 2	14% Mar 9	Swift & Co	25	47 1/4	47 3/4	46 1/4	46 3/4	46 1/4	46 3/4	45 1/4	45 3/4	20,100
				Symington Wayne Corp	1	11 3/4	11 3/4	11 3/4	11 3/4	11 1/2	11 1/2	11 1/2	11 1/2	13,500
T														
18% Jan 2	36 1/2 Dec 8	29 Feb 6	44% July 16	Talcott Inc (James)	9	43	43 1/4	43	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	4,100
3% Jan 8	9% Nov 17	9 Feb 3	13% Mar 18	TelAutograph Corp	1	12 1/4	12 1/4	12	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	7,500
9% Jan 2	20% Dec 19	12 1/2 Sep 3	19% Jan 2	Temco Aircraft Corp	1	13 1/4	13 1/4	13	13 1/4	12 3/4	13 1/4	12 3/4	13 1/4	5,700
35% Jan 2	58 1/2 Nov 21	52 Jan 2	94 July 21	Tennessee Corp	2.50	80	82 1/2	80 1/2	83	80 1/4	81 1/2	80 1/4	81 1/2	3,900
25 1/2 Mar 18	36% Dec 9	30 1/2 Jun 25	38% Jan 12	Tennessee Gas Transmission Co	5	34 1/4	34 1/4	33 1/4	34 1/4	33	33 1/4	32 1/2	33 1/4	31,000
55% Feb 24	89 Dec 16	74 1/2 Feb 26	87% Aug 3	Texaco Inc	25	82 1/2	83 1/4	81 1/2	82 1/2	80 1/2	81 1/2	81	81 1/2	31,800
		27 1/2 Jun 11	35 1/4 Apr 14	Texas Gas Transmission Corp	5	31 1/2	31 1/4	31 1/2	31 1/4	31 1/2	31 1/4	31 1/2	31 1/4	6,600
		27 Apr 1	39 1/2 July 15	Texas Gulf Producing Co	33 1/2	34 1/4	34 1/4	33 1/4	34 1/4	32 1/2	33 1/4	32 1/2	33 1/4	14,200
		18% Jul 27	25% Mar 16	Texas Gulf Sulphur	No par	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	41,500
		61 1/2 Jan 27	159 1/2 July 15	Texas Instruments Inc	1	141 1/4	144 1/4	137	145	136 1/4	141 1/4	133 1/4	138 1/4	27,600
		26 Sep 3	39% Jan 23	Texas Pacific Coal & Oil	10	27 1/2	28	26 1/2	27 1/2	26	27	26	26 1/2	15,600
				Texas Pacific Land Trust	1	20 1/4	21	20 1/4	21	19 1/4	20 1/4	19 1/4	19 1/4	4,400
				Sub share cts ex-distribution	1	119	121	119 1/2	120	119	119	119	119	420
				Texas & Pacific Ry Co	100	72 1/2	72 1/2	71 1/2	72 1/2	70 1/2	71 1/2	69 1/2	70 1/2	6,800
				Texas Utilities Co	No par									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Friday		Sales for the Week				
Lowest		Highest		Lowest		Highest		Monday Aug. 31		Tuesday Sept. 1		Wednesday Sept. 2		Thursday Sept. 3		Friday Sept. 4		Shares	
18% Jan 2	28% Nov 20	24% Jun 18	29 Jan 21	U S Pipe & Foundry Co.	5	27 27 1/4	26 1/4	27	26 1/2	26 1/4	25 1/2	26 1/4	25 1/2	26 1/4	25 1/2	26 1/4	6,500		
66 Jan 2	95 Nov 18	88 Jan 22	106 1/2 July 8	U S Playing Card Co.	10	99 99 3/4	98	98	97 3/4	98	97 1/2	98	97 1/2	98	98	98	1,160		
26% Mar 5	43% Nov 18	41% Jan 2	58% May 18	U S Plywood Corp common	1	43 43 3/4	42 1/2	43 3/4	42 1/4	43	42 1/4	42 1/2	42 1/4	42 1/2	42 1/4	42 1/2	11,300		
73 Sep 15	80% Mar 14	76 Jan 9	99 Jun 19	3 1/2% preferred series A	100	82 90	82	90	84	92	82	86	82	86	82	86	70		
82 Jan 3	108 Dec 1	100% Jan 6	136 1/4 May 18	3 1/2% preferred series B	100	100 108 1/4	100 1/2	100 1/2	100 1/2	103 1/2	100 1/2	102 1/2	100 1/2	104	90	104	15,600		
31% Apr 7	46 1/2 Nov 18	45 1/4 Feb 10	69% July 7	U S Rubber Co common	5	62 1/2 62 3/4	60 3/4	62 3/4	60 3/4	61 3/4	59 3/4	61 1/4	59 3/4	61 1/4	59 3/4	60 1/2	870		
140 Apr 14	154 Jan 22	143 1/4 Jun 17	154 1/2 Aug 10	8% non-cum 1st preferred	100	150 151 1/2	149	150 1/2	148	148	147	148	147	148	146 1/4	147	1,200		
21% Jan 2	36% Aug 11	33 1/2 Jan 19	43 Mar 11	U S Shoe Corp	1	38 38	37	37 1/2	37	37	36 3/4	36 3/4	36 3/4	36 3/4	36 3/4	36 3/4	1,600		
25% Jan 2	41% Oct 14	30 July 21	38 1/4 Feb 24	U S Smelting Ref & Min com	50	31 1/2 31 1/2	31 1/4	32	31	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	30 3/4	30 3/4	600		
46% Jan 3	53 1/2 July 29	50 July 17	54 1/4 Feb 4	7% preferred	50	51 1/2 51 1/2	51	51	50 1/4	52	51	51 1/4	51	51 1/4	50 3/4	50 3/4	79,800		
51% Jan 13	97 1/2 Dec 30	88 1/4 May 7	108% Aug 31	U S Steel Corp common	16 1/2	105 1/2 108 1/2	105 1/4	107 3/4	105	107 1/2	103 1/4	105 1/4	103 1/4	105 1/4	103 1/4	105 1/4	3,300		
143 1/4 Oct 3	158 1/2 Jun 12	140 1/2 Sep 3	153 Jan 28	7% preferred	100	144 144 1/2	142 1/2	144 1/2	142 1/2	143	140 1/2	143	141 1/4	142 1/2	141 1/4	142 1/2	6,300		
19% Jan 2	32 1/2 Jun 16	23% Sep 3	26% Jan 21	U S Tobacco Co common	No par	24 1/4 24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	23 3/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	50		
35 Sep 25	38 1/2 May 16	34 1/4 Jun 26	37 1/2 Feb 9	7% noncumulative preferred	25	35 36	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	2,900		
10 Jan 2	15 1/2 Dec 24	14 1/2 Jan 26	17 1/2 Jan 30	U S Vitamin & Pharmaceutical	1	36 1/2 36 1/2	35 1/2	36 1/2	35 1/2	36	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36	3,100		
5% July 8	7% Oct 24	7 Jan 2	15% Mar 16	United Stockyards Corp	1	16 17 1/2	16	17 1/2	16 1/2	17 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	15 1/2	5,700		
66% Jan 8	80% Dec 10	85 1/4 Jan 8	100 Mar 5	United Stores \$4.20 noncu 2nd pfd	5	9 1/2 10 1/2	9 1/2	10 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	110		
5% Jan 2	9% Oct 30	8 Sep 2	10% Feb 25	8% convertible preferred	No par	90 1/2 92 1/2	90 1/2	92 1/2	90 1/2	91 1/2	89	90	89	90	90	91	700		
13 July 21	17 Nov 13	17 1/2 Jan 6	21 Feb 24	United Wallpaper Inc common	1	8 1/4 8 1/4	8	8 1/4	8	8 1/4	7 1/2	8 1/4	7 1/2	8 1/4	7 1/2	8 1/4	4,600		
4% Jan 6	10% Nov 6	8 1/2 Jan 2	12% Jan 14	Class B 2nd preferred	14	16 18 1/2	15 1/2	18 1/2	15 1/2	17 1/2	15 1/2	18 1/2	15 1/2	18 1/2	15 1/2	18 1/2	9,300		
74% Jan 22	78 Nov 6	75 1/4 Aug 14	81 May 20	United Whelan Corp common	30 1/2	75 75 3/4	75	75 3/4	75	75 3/4	75	75 3/4	75	75 3/4	75	75 3/4	3,400		
19% May 1	39% Dec 29	34 1/4 Mar 24	48 1/4 Aug 31	\$3.50 convertible preferred	100	45 1/2 48 1/2	46 1/2	47 1/2	45 1/2	46 1/2	45	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	10		
32 1/2 Feb 14	87 Dec 10	46 Mar 30	60 1/4 Aug 28	Universal Leaf Tobacco com. No par	1	55 1/2 56	54 1/2	55 1/2	54 1/2	55 1/2	55	56	54 1/2	55 1/2	54 1/2	55 1/2	6,700		
142 Jan 3	157 Nov 13	151 July 1	157 Apr 10	8% preferred	100	155 157	155	157	155	157	153 1/2	153 1/2	153 1/2	153 1/2	153 1/2	153 1/2	22,200		
18 1/2 May 12	28% Nov 28	25 1/2 Apr 29	25% Apr 3	Universal Match Corp	6.25	52 1/2 53 1/2	50 1/2	52 1/2	50 1/2	51 1/2	50	51	50	51 1/2	50	51 1/2	300		
57 Sep 4	96 Nov 26	72 Jun 8	84 Jan 16	Universal Oil Products Co.	1	21 1/2 22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	21	21 1/2	21	21 1/2	21	21 1/2	1,700		
24% Jan 2	37 Dec 24	40 Feb 9	50 July 29	Universal Pictures Co Inc com	1	74 1/2 74 1/2	74 1/2	74 1/2	74 1/2	76	74 1/2	76	74 1/2	76	74 1/2	74 1/2	10		
		31 Jun 9	36% Feb 18	4 1/4% preferred	100	34 1/2 35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34	34 1/2	33	33 1/2	33	33 1/2	18,100		
				Utah Power & Light Co.	12.80												3,400		
V																			
27 1/2 Jan 2	40% Oct 14	43 1/4 July 8	47 1/2 July 15	Vanadium-Alloys Steel Co.	5	47 1/2 47 3/4	47	47 1/2	47	47	46 1/4	46 3/4	46 1/4	46 3/4	46 1/4	47 1/2	1,800		
5% Jan 2	11% Aug 27	9% Jan 2	13% July 28	Vanadium Corp of America	1	35 35 1/4	34 1/4	35 1/4	34 1/4	34 1/4	34	34 1/4	33 3/4	34 1/4	33 3/4	34 1/4	3,800		
13% Jan 2	24% Aug 27	22 1/2 Jan 2	28% July 27	Van Norman Industries Inc com	2.50	11 1/2 11 1/2	11 1/2	11 1/2	11	11 1/2	10 1/2	11	10 1/2	11	10 1/2	11	5,500		
21% Jan 2	32 Dec 10	31 1/2 Jan 5	36% Apr 17	\$2.28 conv preferred	5	26 1/2 26 1/2	26	26 1/2	26	26 1/2	26	26 1/2	26	26 1/2	25 1/2	25 1/2	1,200		
8 Apr 7	14% Sep 29	5% Jan 30	11% Jan 5	Van Ransle Co Inc	10	35 1/2 35 1/2	35 1/2	35 1/2	35	35 1/2	35	35 1/2	35	35 1/2	35	35 1/2	900		
45 1/4 Jan 17	97 Dec 11	84 Jan 9	154 1/2 Aug 27	Vertientes-Camaguey Sugar Co.	6 1/4	6 6 1/4	6	6 1/4	6	6 1/4	6	6 1/4	6	6 1/4	6	6 1/4	4,600		
23 1/4 Jan 2	36% Dec 3	28% Feb 9	62% July 27	Vick Chemical Co.	2.50	149 151	148	152	147	151 1/2	149	151 1/2	148 1/2	150	148 1/2	150	6,200		
77 1/2 Feb 3	85 May 8	78 July 2	81% Mar 18	Victor Chemical Works common	5	55 1/2 55 1/2	54 1/2	55 1/2	54	54 1/2	53 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	8,400		
13 Jan 2	22 Oct 2	19 1/2 Jan 2	35% May 25	3 1/2% preferred	100	78 1/2 80 1/2	78 1/2	80 1/2	78 1/2	80 1/2	78 1/2	80 1/2	78 1/2	80 1/2	78 1/2	80 1/2	2,000		
75 1/4 Nov 17	101 Oct 14	82% Jan 2	107 Mar 20	Va-Carolina Chemical com. No par	1	28 28	28	28	28	28 1/2	27 1/2	27 1/2	27 1/2	28	27 1/2	28	600		
101 Aug 29	113 May 20	99 1/2 Jun 9	108 Jan 5	6% div partic preferred	100	91 1/2 91 1/2	91 1/2	92 1/2	91 1/2	92 1/2	91	91 1/2	91	91 1/2	91	91 1/2	16,300		
82 Dec 24	90% July 1	33% Jun 9	39% Mar 4	Virginia Elec & Pwr Co com	8	38 1/2 38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	280		
85% Dec 17	99 1/4 Apr 8	99 1/2 Jun 9	108 Jan 5	8 1/2 preferred	100	102 103	102	102	102	102	101 1/2	102 1/2	102	102 1/2	102	102	500		
83% Dec 30	95% May 13	80 1/2 July 17	86% Mar 23	\$4.04 preferred	100	81 83	81	83	81 1/2	83	81 1/2	82	81 1/2	82	81 1/2	82	7,600		
24% Apr 7	42% Nov 20	84% May 18	91% Mar 17	\$4.20 preferred	100	86 86	85	86	84 1/2	85	84 1/2	85	84 1/2						

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1958				Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Bonds (\$)	
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Aug. 31	High	Sept. 1	High	Sept. 2	High	Sept. 3	High	Sept. 4	High		
102.14 Nov 5	102.14 Nov 5					Treasury 4s	Oct 1 1969	*86.14	96.22	*96.2	96.10	*96.6	96.14	*96.10	96.18	*96.10	96.18	*96.16	96.24
						Treasury 4s	Feb 1 1980	*96.22	96.30	*96.10	96.18	*96.10	96.18	*96.8	96.16	*96.8	96.16	*96.8	96.16
						Treasury 3 1/2s	Nov 15 1974	*94.6	94.14	*93.24	94	*93.28	94.4	*93.30	94.6	*93.30	94.6	*93.30	94.6
						Treasury 3 1/2s	Feb 15 1990	*87.24	88	*87.10	87.18	*87.8	87.16	*87.8	87.16	*87.10	87.18	*87.10	87.18
						Treasury 3 1/2s	Jun 15 1978-1983	*86.8	86.16	*85.28	86.4	*85.28	86.4	*85.28	86.4	*85.30	86.6	*85.30	86.6
						Treasury 3 1/2s	May 15 1985	*85	85.8	*84.18	85.26	*85.16	85.24	*85.20	85.28	*85.20	85.28	*85.20	85.28
						Treasury 3s	Feb 15 1964	*92.28	93	*92.22	92.26	*92.24	92.28	*92.26	92.30	*92.30	92.30	*92.30	92.30
						Treasury 3s	Aug 15 1966	*90.24	90.28	*90.16	90.20	*90.18	90.22	*90.18	90.22	*90.22	90.26	*90.22	90.26
						Treasury 3s	Feb 15 1995	*83	83.8	*82.22	82.30	*82.16	82.24	*82.14	82.22	*82.8	82.16		
97.12 Aug 15	97.12 Aug 15					Treasury 2 1/2s	Sep 15 1961	*95.28	96	*95.26	95.30	*95.28	96	*95.28	96	*96	96.4		
						Treasury 2 1/2s	Dec 15 1960-1965	*97	97.8	*96.24	97	*96.20	96.28	*96.20	96.28	*96.20	96.28	*96.20	96.28
						Treasury 2 1/2s	Feb 15 1965	*89.28	90	*89.22	89.26	*89.24	89.28	*89.26	89.30	*89.30	90.2		
						Treasury 2 1/2s	Nov 15 1961	*94.28	95	*94.26	94.30	*94.30	95.2	*95	95.4	*95.2	96.6		
						Treasury 2 1/2s	Jun 15 1962-1967	*85.18	85.26	*85.12	85.20	*85.10	85.18	*85.10	85.18	*85.10	85.18		
						Treasury 2 1/2s	Aug 15 1963	*91.26	91.30	*91.22	91.26	*91.24	91.28	*91.26	91.30	*91.28	92.2		
						Treasury 2 1/2s	Dec 15 1963-1968	*83.18	83.26	*83.12	83.20	*83.10	83.18	*83.10	83.18	*83.10	83.18		
						Treasury 2 1/2s	Jun 15 1964-1969	*82.20	82.28	*82.14	82.22	*82.12	82.20	*82.12	82.20	*82.14	82.22		
						Treasury 2 1/2s	Dec 15 1964-1969	*82.8	82.16	*82.2	82.10	*82.2	82.10	*82.2	82.10	*82.2	82.10		
						Treasury 2 1/2s	Mar 15 1965-1970	*82.6	82.14	*81.30	82.6	*81.30	82.6	*81.28	82.4	*81.28	82.4		
						Treasury 2 1/2s	Mar 15 1966-1971	*82.6	82.14	*81.30	82.6	*81.30	82.6	*81.28	82.6	*81.28	82.4		
						Treasury 2 1/2s	Jun 15 1967-1972	*82.4	82.12	*81.26	82.2	*81.26	82.2	*81.24	82.2	*81.26	82.2		
94 Jan 29	94 Jan 29	85.4 Jan 20	85.4 Jan 20			Treasury 2 1/2s	Sep 15 1967-1972	*80.24	81	*80.14	80.22	*80.16	80.24	*80.14	80.22	*80.18	80.26		
						Treasury 2 1/2s	Dec 15 1967-1972	*82.2	82.10	*81.24	82	*81.24	82	*81.22	81.30	*81.24	82.2		
						Treasury 2 1/2s	Jun 15 1969-1962	*93.4	93.8	*93.4	93.8	*93.6	93.10	*93.6	93.10	*93.10	93.14		
						Treasury 2 1/2s	Dec 15 1969-1962	*92.12	92.16	*92.12	92.16	*92.16	92.20	*92.16	92.20	*92.20	92.24		
						Treasury 2 1/2s	Nov 15 1960	*97.14	97.16	*97.13	97.15	*97.13	97.15	*97.13	97.15	*97.13	97.15		
						International Bank for Reconstruction & Development	Nov 1 1980	*98.16	99.16	*98.16	99.16	*98	99	*98	99	*98	99		
						4 1/2s	Dec 1 1973	*98.16	99.16	*98.16	99.16	*98	99	*97.16	98.16	*97.16	98.16		
105.16 Feb 24	105.16 Feb 24					4 1/2s	Jan 1 1977	*97	98	*97	98	*97	98	*96.16	97.16	*96.16	97.16		
95.16 Sep 16	101.24 Feb 6	94.16 Aug 14	94.16 Aug 14			4 1/2s	May 1 1978	*93	94	*93	94	*93	94	*93	94	*93	94		
103.8 Apr 23	103.8 Apr 23	93.16 May 20	93.16 May 20			4 1/2s	Jan 15 1979	*93	94	*93	94	*93	94	*93	94	*93	94		
		96 Jan 7	96 Jan 7			3 1/2s	May 15 1968	*92	93	*92	93	*92	93	*92	93	*92	93		
98.16 July 22	99.8 Jun 2					3 1/2s	Jan 1 1969	*90.16	92	*90.16	92	*90.16	92	*90.16	92	*90.16	92		
						3 1/2s	Oct 15 1971	*90	92	*90	92	*90	92	*90	92	*90	92		
						3 1/2s	May 15 1975	*87	89	*87	89	*87	89	*87	89	*87	89		
91 July 9	95 Jun 13					13 1/2s	Oct 1 1960	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16		
92.16 Feb 14	92.16 Feb 14	83 Jun 2	83 Jun 2			3 1/2s	Oct 1 1981	*81.16	83	*81.16	83	*81.16	83	*81.16	83	*81.16	83		
						3s	July 15 1972	*83	85	*83	85	*83	85	*83	85	*83	85		
						3s	Mar 1 1976	*81	83	*81	83	*81	83	*81	83	*81	83		
						12 1/2s	Sep 15 1959	*99	100	*99	100	*99	100	*99	100	*99	100		
						Serial bonds of 1950	Feb 15 1960	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16		
						2s	Feb 15 1961	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16		
						2s	Feb 15 1962	*94	95	*94	95	*94	95	*94	95	*94	95		

*Bid and asked price. No sales transacted this day. (This issue has not as yet been admitted to Stock Exchange dealings.)

BONDS				RANGE FOR WEEK ENDED SEPTEMBER 4				BONDS				RANGE FOR WEEK ENDED SEPTEMBER 4			
New York City	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	New York City	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	New York City	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High
Transit Unification Issue—	June-Dec	---	85 1/8 86 1/2	48	85 1/8 91 1/8	Brazil (continued)—	June-Dec	---	98 99	---	98 99	Brazil (continued)—	June-Dec	---	98 99
3% Corporate Stock 1980—	June-Dec	---	---	---	---	3 1/2s series No. 9—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 10—	June-Dec	---	98 99
						3 1/2s series No. 11—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 12—	June-Dec	---	98 99
						3 1/2s series No. 13—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 14—	June-Dec	---	98 99
						3 1/2s series No. 15—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 16—	June-Dec	---	98 99
						3 1/2s series No. 17—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 18—	June-Dec	---	98 99
						3 1/2s series No. 19—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 20—	June-Dec	---	98 99
						3 1/2s series No. 21—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 22—	June-Dec	---	98 99
						3 1/2s series No. 23—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 24—	June-Dec	---	98 99
						3 1/2s series No. 25—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 26—	June-Dec	---	98 99
						3 1/2s series No. 27—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 28—	June-Dec	---	98 99
						3 1/2s series No. 29—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 30—	June-Dec	---	98 99
						3 1/2s series No. 31—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 32—	June-Dec	---	98 99
						3 1/2s series No. 33—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 34—	June-Dec	---	98 99
						3 1/2s series No. 35—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 36—	June-Dec	---	98 99
						3 1/2s series No. 37—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 38—	June-Dec	---	98 99
						3 1/2s series No. 39—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 40—	June-Dec	---	98 99
						3 1/2s series No. 41—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 42—	June-Dec	---	98 99
						3 1/2s series No. 43—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 44—	June-Dec	---	98 99
						3 1/2s series No. 45—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 46—	June-Dec	---	98 99
						3 1/2s series No. 47—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 48—	June-Dec	---	98 99
						3 1/2s series No. 49—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 50—	June-Dec	---	98 99
						3 1/2s series No. 51—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 52—	June-Dec	---	98 99
						3 1/2s series No. 53—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 54—	June-Dec	---	98 99
						3 1/2s series No. 55—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 56—	June-Dec	---	98 99
						3 1/2s series No. 57—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 58—	June-Dec	---	98 99
						3 1/2s series No. 59—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 60—	June-Dec	---	98 99
						3 1/2s series No. 61—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 62—	June-Dec	---	98 99
						3 1/2s series No. 63—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 64—	June-Dec	---	98 99
						3 1/2s series No. 65—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 66—	June-Dec	---	98 99
						3 1/2s series No. 67—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 68—	June-Dec	---	98 99
						3 1/2s series No. 69—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 70—	June-Dec	---	98 99
						3 1/2s series No. 71—	June-Dec	---	98 99	---	98 99	3 1/2s series No. 72—	June-Dec	---	9

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 4

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
Sale Price	Sale Price	Low High	No.	Sale Price	Sale Price	Low High	No.
Range Since	Range Since	Low High	Jan. 1	Range Since	Range Since	Low High	Jan. 1
Low High	Low High	Low High	Low High	Low High	Low High	Low High	Low High
German (cont.)—				Tokyo (City of)—			
International loan of 1930—	June-Dec	111 1/2 111 1/2	1	4 1/2% extl loan of '27 1961—	April-Oct	*179	191
5s dollar bonds 1980—	June-Dec	99 99 1/4	4	5 1/2% due 1961 extended to 1971—	April-Oct	*100 1/4	97
3s dollar bonds 1972—	June-Dec	99 99 1/4	4	Tokyo Electric Light Co Ltd—	June-Dec	*195	202
Greek Government—	May-Nov	35 1/2 35 1/2	4	1 6s 1st mtge \$ series 1953—	June-Dec	100 1/2 100 3/4	41
Δ 6s part paid 1964—	May-Nov	35 1/2 35 1/2	4	5s 1953 extended to 1963—	June-Dec	100 1/2 100 3/4	41
Δ 6s part paid 1968—	May-Nov	35 1/2 35 1/2	4	Uruguay (Republic of)—	June-Dec	91 92	12
Δ Hamburg (State of) 6s 1946—	April-Oct	32 31 1/2 32	13	3 1/2%-4 1/2% (dollar bond of 1937)—	May-Nov	*92 95	84
Conv & funding 4 1/2s 1966—	April-Oct	*102	99 1/2 103 1/2	External readjustment 1979—	May-Nov	*90 1/2 90 3/4	88 1/2 94
Helmsforss (City) external 6 1/2s 1960—	April-Oct	*99 1/2 104	99 1/2 100	3 1/2%-4 1/2% external conversion 1978—	June-Dec	92 1/2 93	88 1/2 93 1/2
Italian (Republic) ext s f 3s 1977—	Jan-July	69 1/2 70	32	4s-4 1/2% external readjustment 1978—	Feb-Aug	*83 1/2 91	92 96
Italian Credit Consortium for Public Works	Jan-July	69 1/2 70 1/2	43	3 1/2% external readjustment 1984—	Jan-July	*14 1/2	13
30-year gtd ext s f 3s 1977—	Jan-July	69 1/2 70 1/2	43	Valle Del Cauca See Cauca Valley (Dept of)	Feb-Aug	*12 13 1/2	10 16
Italian Public Utility Institute—	Jan-July	69 1/2 70 1/2	32	Δ Warsaw (City) external 7s 1958—	Feb-Aug	*188	198 1/2 200
30-year gtd ext s f 3s 1977—	Jan-July	69 1/2 70 1/2	32	Δ 4 1/2s assessed 1958—	Feb-Aug	100 1/2 100 1/2	100 1/2 101
Δ Italy (Kingdom of) 7s 1951—	June-Dec	142 144	142	Δ Yokohama (City of) 6s of '26 1961—	June-Dec	100 1/2 100 1/2	100 1/2 101
Jamaica (Government of)	Mar-Sept	93 1/2 94 1/4	55	5s due 1961 extended to 1971—	June-Dec	100 1/2 100 1/2	100 1/2 101
5 1/2s s f extl loan 1974—	Mar-Sept	96 1/2 96 3/4	23				
Japan 5 1/2s extl s f 1974—	Jan-July	96 1/2 96 3/4	23				
Japanese (Imperial Govt)—	Feb-Aug	*203	214 215 1/2				
Δ 5 1/2s extl loan of '24 1954—	Feb-Aug	103 104	18				
Δ 5 1/2s due 1954 extended to 1964—	Feb-Aug	*185	190 192				
Δ 5 1/2s due 1954 extended to 1964—	May-Nov	100 100 1/2	14				
Δ 5 1/2s due 1965 extended to 1975—	May-Nov	*20 1/2 22	17				
Δ Jugoslavia (State Mgt Bank) 7s 1957—	April-Oct	48 1/2 51 1/2	48 1/2 51 1/2				
Δ Medellin (Colombia) 6 1/2s 1954—	June-Dec	13 17	13 17				
30-year 3s s f bonds 1978—	Jan-July	*16 1/2 17 1/4	13 17				
Mexican Irrigation—	Jan-July	*20 1/2 20 1/2	18 1/2 20 1/2				
Δ New assessed (1942 agree't) 1968—	Jan-July	*20 1/2 20 1/2	18 1/2 20 1/2				
Δ Small 1968—	Jan-July	*20 1/2 20 1/2	18 1/2 20 1/2				
Mexico (Republic of)—	Jan-July	15 15 1/2 15 1/2	7				
Δ 5s new assessed (1942 agree't) 1963—	Jan-July	15 15 1/2 15 1/2	7				
Δ Large—	Jan-July	15 15 1/2 15 1/2	7				
Δ Small—	Jan-July	15 15 1/2 15 1/2	7				
Δ 4s of 1904 (assented to 1922 agree't)	June-Dec	15 15 1/2 15 1/2	7				
Δ 4s of 1910 (assented to 1922 agree't)	Jan-July	15 15 1/2 15 1/2	7				
Δ Small—	Jan-July	15 15 1/2 15 1/2	7				
Δ 4s new assessed (1942 agree't) 1963—	Jan-July	*19 1/2 19 1/2	17 1/2 19 1/2				
Δ Small—	Jan-July	*19 1/2 19 1/2	17 1/2 19 1/2				
Δ Treasury 6s of 1913 (assented to 1922)	Jan-July	*19 1/2 19 1/2	17 1/2 19 1/2				
Δ Small—	Jan-July	*19 1/2 19 1/2	17 1/2 19 1/2				
Δ 6s new assessed (1942 agree't) 1963—	Jan-July	*20 1/2 20 1/2	19 1/2 21 1/2				
Δ Small—	Jan-July	*20 1/2 20 1/2	19 1/2 21 1/2				
Δ Milan (City of) 6 1/2s 1952—	April-Oct	19 1/2 21 1/2	19 1/2 21 1/2				
Minas Geraes (State)—	Mar-Sept	43 45	43 46				
Δ Secured extl sink fund 6 1/2s 1958—	Mar-Sept	43 45	43 46				
Stamped pursuant to Plan A (interest	Mar-Sept	43 45	43 46				
reduced to 2.125%) 2008—	Mar-Sept	43 45	43 46				
Δ Secured extl sink fund 6 1/2s 1959—	Mar-Sept	43 45	43 46				
Stamped pursuant to Plan A (interest	Mar-Sept	43 45	43 46				
reduced to 2.125%) 2008—	Mar-Sept	43 45	43 46				
New Zealand (Govt) 5 1/2s 1970—	June-Dec	102 1/2 103 1/2	15				
Norway (Kingdom of)—	April-Oct	97 1/2 97 1/2	2				
External sinking fund old 4 1/2s 1965—	April-Oct	97 1/2 97 1/2	2				
4 1/2s s f extl loan new 1965—	April-Oct	97 1/2 97 1/2	2				
4s sinking fund external loan 1963—	Feb-Aug	99 1/4 101 1/4	97				
5 1/2s s f extl loan 1973—	April-Oct	99 1/4 101 1/4	97				
Municipal Bank extl sink fund 5s 1970—	June-Dec	98 1/2 101	99				
Δ Nuremberg (City of) 6s 1952—	Feb-Aug	94 98	90				
4 1/2s debt adj 1972—	Feb-Aug	94 98	90				
Oriental Development Co Ltd—	Mar-Sept	*186	100 101 1/2				
Δ 6s extl loan (30-yr) 1953—	Mar-Sept	*100 1/2 101	100 101 1/2				
6s due 1953 extended to 1963—	Mar-Sept	*179	186 186				
Δ 5 1/2s extl loan (30-year) 1958—	May-Nov	*91 1/4 98	91 1/2 95 1/2				
5 1/2s due 1958 extended to 1968—	May-Nov	100 100 1/2	100 102 1/2				
Oslo (City of) 5 1/2s extl 1973—	June-Dec	100 100 1/2	100 102 1/2				
Δ Pernambuco (State of) 7s 1947—	Mar-Sept	*67	44 48 1/2				
Stamped pursuant to Plan A (interest	Mar-Sept	83 1/2 83 1/2	83 1/2 84 1/2				
reduced to 2.125%) 2008—	Mar-Sept	83 1/2 83 1/2	83 1/2 84 1/2				
Δ Peru (Republic of) external 7s 1959—	Mar-Sept	83 1/2 83 1/2	83 1/2 84 1/2				
Δ Nat loan extl s f 6s 1st series 1960—	June-Dec	83 1/2 83 1/2	83 1/2 84 1/2				
Δ Nat loan extl s f 6s 2nd series 1961—	April-Oct	83 1/2 83 1/2	83 1/2 84 1/2				
Δ Poland (Republic of) gold 6s 1940—	April-Oct	*15	17 17				
Δ 4 1/2s assessed 1958—	April-Oct	*13 1/2 18 1/2	11 1/2 18 1/2				
Δ Stabilization loan sink fund 7s 1947—	April-Oct	*15	14 1/2 18				
Δ 4 1/2s assessed 1968—	April-Oct	13 1/2 15 1/4	12 18 1/2				
Δ External sinking fund gold 8s 1950—	Jan-July	18 1/2 18 1/2	14 18 1/2				
Δ 4 1/2s assessed 1963—	Jan-July	13 1/2 13 1/2	11 1/2 18				
Porto Alegre (City of)—	Jan-July	*56	55 1/2 63				
6s 1961 stamped pursuant to Plan A	Jan-July	*48	48 1/2 55				
(interest reduced to 2.375%) 2001—	Jan-July	95 1/2 96	91 96 1/2				
7 1/2s 1966 stamped pursuant to Plan A	Jan-July	*64	57 57				
(interest reduced to 2.25%) 2006—	Jan-July	*66 1/2	68 1/2 69 1/2				
Rhodesia and Nyasaland—	May-Nov	39 39	38 39 1/2				
Δ Rio de Janeiro (City of) 8s 1946—	April-Oct	*80 1/2	64 64				
Stamped pursuant to Plan A (interest	April-Oct	*69	60 60				
reduced to 2.375%) 2001—	April-Oct	*53	51 60				
Δ External secured 6 1/2s 1953—	Feb-Aug	*80	82 1/2 64				
Stamped pursuant to Plan A (interest	Feb-Aug	*55 1/2 65	54 58 1/2				
reduced to 2%) 2012—	Feb-Aug	*54	54 58 1/2				
Rio Grande do Sul (State of)—	Jan-July	*93	93 93				
Δ 8s external loan of 1921 1946—	Jan-July	*95	95 95				
Stamped pursuant to Plan A (interest	Jan-July	*93	93 93				
reduced to 2.5%) 1999—	Jan-July	*95	95 95				
Δ 6s internal sinking fund gold 1968—	June-Dec	*53	51 60				
Stamped pursuant to Plan A (interest	June-Dec	*80	82 1/2 64				
reduced to 2%) 2012—	June-Dec	*54	54 58 1/2				
Δ 7s external loan of 1926 due 1966—	May-Nov	*55 1/2 65	54 58 1/2				
Stamped pursuant to Plan A (interest	May-Nov	*54	54 58 1/2				
reduced to 2.25%) 2004—	May-Nov	*93	93 93				
7s 1967 stamped pursuant to Plan A	June-Dec	*95	95 95				
(interest reduced to 2.25%) 2004—	June-Dec	*93	93 93				
Δ Rome (City of) 6 1/2s 1952—	April-Oct	*95	95 95				
Δ Sao Paulo (City) 8s 1952—	May-Nov	*93	93 93				
Stamped pursuant to Plan A (interest	May-Nov	*95	95 95				
reduced to 2.375%) 2001—	May-Nov	*93	93 93				
Δ 6s extl secured sinking fund 1957—	May-Nov	*95	95 95				
Stamped pursuant to Plan A (interest	May-Nov	*93	93 93				
reduced to 2%) 2012—	May-Nov	*95	95 95				
Sao Paulo (State of)—	Jan-July	*93	93 93				
6s 1936 stamped pursuant to Plan A	Jan-July	*95	95 95				
(interest reduced to 2.5%) 1999—	Jan-July	*93	93 93				
Δ 8s external 1950—	Jan-July	*95	95 95				
Stamped pursuant to Plan A (interest	Jan-July	*93	93 93				
reduced to 2.5%) 1999—	Jan-July	*95	95 95				
Δ 7s external water loan 1956—	Mar-Sept	*93	93 93				
Stamped pursuant to Plan A (interest	Mar-Sept	*95	95 95				
reduced to 2.25%) 2004—	Jan-July	*93	93 93				
Δ 6s external dollar loan 1968—	Jan-July	*95	95 95				
Stamped pursuant to Plan A (interest	Jan-July	*93	93 93				
reduced to 2%) 2012—	Jan-July	*95	95 95				
Serbia Croats & Slovenes (Kingdom)—	April-Oct	92 92	90 98				
Δ 6s secured external 1962—	May-Nov	*20 1/2 21 1/2	12 1/2 22 1/2				
Δ 7s series B secured external 1962—	May-Nov	20 1/2 21 1/2	12 1/2 22 1/2				
Shanghai Electric Power Co. Ltd—	June-Dec	*193	101 103				
Δ 6 1/2s 1st mtge s f 1952—	June-Dec	*101 1/4 101 1/4	101 103				
Δ 6 1/2s due 1952 extended to 1962—	June-Dec	*12 1/2 15 1/4	11 16				
Δ 4 1/2s assessed 1958—	June-Dec	94 1/2 96	93 96 1/2				
South Africa (Union of) 4 1/2s 1965—	Jan-July	96 1/2 96 1/2	95 1/2 98 1/2				
5 1/2s extl loan Jan 1966—	Jan-July	96 1/2 96 1/2	95 1/2 98 1/2				
5 1/2s external loan Dec 1 1968—	June-Dec	96 1/2 96 1/2	95 1/2 98 1/2				
5 1/2s 1974—	May-Nov	98 97 1/2 98 1/2	97 1/2 98 1/2				
Taiwan Electric Power Co Ltd—	Jan-July	*176	184 184				
Δ 5 1/2s (40-year) s f 1971—	Jan-July	91 1/2 91 1/2	89 94				
5 1/2s due 1971 extended to 1981—	Jan-July	91 1/2 91 1/2	89 94				

For footnotes see page 33.

NEW YORK STOCK EXCHANGE BOND RECORD

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Central RR Co. of N J 3 1/4s 1987	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Jan. 1 Low	Jan. 1 High	Central RR Co. of N J 3 1/4s 1987	Interest Period	Friday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Jan. 1 Low	Jan. 1 High						
Central New York Power 3s 1974	44%	44 1/2	44 1/2 45 1/4	74	42 1/2	49	Central New York Power 3s 1974	44%	44 1/2	44 1/2 45 1/4	74	42 1/2	49						
Central Pacific Ry Co 3 1/2s series A 1974	79%	79 1/2	79 1/2 80 1/4	23	79 1/2	85 1/4	Central Pacific Ry Co 3 1/2s series A 1974	79%	79 1/2	79 1/2 80 1/4	23	79 1/2	85 1/4						
First mortgage 3 1/2s series B 1968	90%	90	90 1/2	90	90 1/2	93	First mortgage 3 1/2s series B 1968	90%	90	90 1/2	90	90 1/2	93						
Cerro de Pasco Corp	108	107	108 1/2	104	105	117 1/2	Cerro de Pasco Corp	108	107	108 1/2	104	105	117 1/2						
5 1/2s conv subord deb 1979	113	111	116 1/4	107	111	126	5 1/2s conv subord deb 1979	113	111	116 1/4	107	111	126						
Chadbourne Gotham Inc	112	112	113 3/4	63	108 1/2	122 1/2	Chadbourne Gotham Inc	112	112	113 3/4	63	108 1/2	122 1/2						
5 1/2s conv subord deb 1981	93 1/2	93 1/2	94	93 1/2	94	94	5 1/2s conv subord deb 1981	93 1/2	93 1/2	94	93 1/2	94	94						
Chesapeake & Ohio Ry gen 4 1/2s 1992	98 1/2	98 1/2	99	10	79	87	Chesapeake & Ohio Ry gen 4 1/2s 1992	98 1/2	98 1/2	99	10	79	87						
Refund and imp M 3 1/2s series D 1996	79 1/2	79 1/2	80 1/4	1	81	86 3/4	Refund and imp M 3 1/2s series D 1996	79 1/2	79 1/2	80 1/4	1	81	86 3/4						
Refund and imp M 3 1/2s series E 1996	85 1/2	85 1/2	87	3	85 1/2	96	Refund and imp M 3 1/2s series E 1996	85 1/2	85 1/2	87	3	85 1/2	96						
Refund and imp M 3 1/2s series F 1973	92 1/2	92 1/2	93 1/4	92 1/2	93 1/4	96	Refund and imp M 3 1/2s series F 1973	92 1/2	92 1/2	93 1/4	92 1/2	93 1/4	96						
R & A div first consol gold 4s 1989	95 1/2	95 1/2	96	95 1/2	96	96	R & A div first consol gold 4s 1989	95 1/2	95 1/2	96	95 1/2	96	96						
Second consolidated gold 4s 1989	83	83 1/2	84 1/2	11	81	87	Second consolidated gold 4s 1989	83	83 1/2	84 1/2	11	81	87						
Chicago Burlington & Quincy RR	80 1/2	80 1/2	81 1/2	7	80 1/2	86	Chicago Burlington & Quincy RR	80 1/2	80 1/2	81 1/2	7	80 1/2	86						
First and refunding mortgage 3 1/2s 1985	81	81	82 1/2	82	82	82	First and refunding mortgage 3 1/2s 1985	81	81	82 1/2	82	82	82						
First and refunding mortgage 2 1/2s 1970	92 1/2	92 1/2	93 1/4	3	92 1/2	99 1/2	First and refunding mortgage 2 1/2s 1970	92 1/2	92 1/2	93 1/4	3	92 1/2	99 1/2						
1st & ref mgt 3s 1990	80 1/4	80 1/4	82	22	71	88	1st & ref mgt 3s 1990	80 1/4	80 1/4	82	22	71	88						
1st & ref mgt 4 1/2s 1978	61 1/4	61 1/4	62	15	56 1/2	65 1/2	1st & ref mgt 4 1/2s 1978	61 1/4	61 1/4	62	15	56 1/2	65 1/2						
Chicago & Eastern Ill RR	86	86	89	89	89	97	Chicago & Eastern Ill RR	86	86	89	89	89	97						
General mortgage 4 1/2s series A 1985	80 1/2	80 1/2	81 1/2	5	77 1/2	82 1/2	General mortgage 4 1/2s series A 1985	80 1/2	80 1/2	81 1/2	5	77 1/2	82 1/2						
General mortgage 4 1/2s series B 1985	75	75	76	2	72 1/2	81 1/4	General mortgage 4 1/2s series B 1985	75	75	76	2	72 1/2	81 1/4						
First mortgage 3 1/2s series B 1985	63	63	63 1/2	6	54	63	First mortgage 3 1/2s series B 1985	63	63	63 1/2	6	54	63						
Delta income deb Jan 2054	52	52	52 1/2	21	50	59 1/4	Delta income deb Jan 2054	52	52	52 1/2	21	50	59 1/4						
Chicago & Erie 1st gold 5s 1982	78 1/2	78 1/2	79	1	78	82 1/4	Chicago & Erie 1st gold 5s 1982	78 1/2	78 1/2	79	1	78	82 1/4						
Chicago Great Western 4s series A 1988	79	79	79	2	77	83 1/2	Chicago Great Western 4s series A 1988	79	79	79	2	77	83 1/2						
General inc mgt 4 1/2s Jan 1 2038	68 1/4	68 1/4	69 1/2	28	66 1/4	73	General inc mgt 4 1/2s Jan 1 2038	68 1/4	68 1/4	69 1/2	28	66 1/4	73						
Chicago Indianapolis & Louisville Ry	67 1/2	67 1/2	68 1/2	156	64 1/2	72 1/4	Chicago Indianapolis & Louisville Ry	67 1/2	67 1/2	68 1/2	156	64 1/2	72 1/4						
1st mortgage 4 1/2s series A Jan 1983	63	63	64 1/2	223	59 1/2	77 1/2	1st mortgage 4 1/2s series A Jan 1983	63	63	64 1/2	223	59 1/2	77 1/2						
2nd mortgage 4 1/2s series A Jan 2003	61 1/4	61 1/4	63 1/4	6	60 1/2	67	2nd mortgage 4 1/2s series A Jan 2003	61 1/4	61 1/4	63 1/4	6	60 1/2	67						
Chicago Milwaukee St Paul & Pacific RR	79	79	79	2	77	83 1/2	Chicago Milwaukee St Paul & Pacific RR	79	79	79	2	77	83 1/2						
First mortgage 4 1/2s series A 1994	68 1/4	68 1/4	69 1/2	28	66 1/4	73	First mortgage 4 1/2s series A 1994	68 1/4	68 1/4	69 1/2	28	66 1/4	73						
General mortgage 4 1/2s series B 1989	67 1/2	67 1/2	68 1/2	156	64 1/2	72 1/4	General mortgage 4 1/2s series B 1989	67 1/2	67 1/2	68 1/2	156	64 1/2	72 1/4						
Chicago & North Western Ry	63	63	64 1/2	223	59 1/2	77 1/2	Chicago & North Western Ry	63	63	64 1/2	223	59 1/2	77 1/2						
Second mgt conv inc 4 1/2s Jan 1 1999	61 1/4	61 1/4	63 1/4	6	60 1/2	67	Second mgt conv inc 4 1/2s Jan 1 1999	61 1/4	61 1/4	63 1/4	6	60 1/2	67						
First mortgage 3s series B 1989	79	79	79	2	77	83 1/2	First mortgage 3s series B 1989	79	79	79	2	77	83 1/2						
Chicago Rock Island & Pacific RR	68 1/4	68 1/4	69 1/2	28	66 1/4	73	Chicago Rock Island & Pacific RR	68 1/4	68 1/4	69 1/2	28	66 1/4	73						
1st mgt 2 1/2s ser A 1980	67 1/2	67 1/2	68 1/2	156	64 1/2	72 1/4	1st mgt 2 1/2s ser A 1980	67 1/2	67 1/2	68 1/2	156	64 1/2	72 1/4						
4 1/2s income deb 1995	63	63	64 1/2	223	59 1/2	77 1/2	4 1/2s income deb 1995	63	63	64 1/2	223	59 1/2	77 1/2						
1st mgt 5 1/2s ser C 1983	82 1/2	82 1/2	85	3	82	83	1st mgt 5 1/2s ser C 1983	82 1/2	82 1/2	85	3	82	83						
Chicago Terre Haute & Southeastern Ry	102 1/2	102 1/2	103 1/4	101 1/2	105	105	Chicago Terre Haute & Southeastern Ry	102 1/2	102 1/2	103 1/4	101 1/2	105	105						
First and refunding mgt 2 1/2s-4 1/2s 1994	64 1/2	64 1/2	65 1/2	64	69	69	First and refunding mgt 2 1/2s-4 1/2s 1994	64 1/2	64 1/2	65 1/2	64	69	69						
Income 2 1/2s-4 1/2s 1994	63	63	64 1/2	223	59 1/2	77 1/2	Income 2 1/2s-4 1/2s 1994	63	63	64 1/2	223	59 1/2	77 1/2						
Chicago Union Station	94 1/2	94 1/2	95 1/2	1	93	98 1/2	Chicago Union Station	94 1/2	94 1/2	95 1/2	1	93	98 1/2						
First mortgage 3 1/2s series F 1983	93 1/2	93 1/2	94	93 1/2	94	94	First mortgage 3 1/2s series F 1983	93 1/2	93 1/2	94	93 1/2	94	94						
First mortgage 2 1/2s series G 1983	92 1/2	92 1/2	93	11	92 1/2	98	First mortgage 2 1/2s series G 1983	92 1/2	92 1/2	93	11	92 1/2	98						
Chicago & Western Indiana RR Co	79 1/4	79 1/4	80	19	77	83 1/2	Chicago & Western Indiana RR Co	79 1/4	79 1/4	80	19	77	83 1/2						
1st coll trust mgt 4 1/2s ser A 1982	90	90	91 1/2	88	98 1/2	98 1/2	1st coll trust mgt 4 1/2s ser A 1982	90	90	91 1/2	88	98 1/2	98 1/2						
Cincinnati Gas & Elec 1st mgt 2 1/2s 1975	80 1/2	80 1/2	81 1/2	89 1/2	92 1/2	92 1/2	Cincinnati Gas & Elec 1st mgt 2 1/2s 1975	80 1/2	80 1/2	81 1/2	89 1/2	92 1/2	92 1/2						
1st mortgage 4 1/2s 1987	80 1/2	80 1/2	81 1/2	89 1/2	92 1/2	92 1/2	1st mortgage 4 1/2s 1987	80 1/2	80 1/2	81 1/2	89 1/2	92 1/2	92 1/2						
Cincinnati Union Terminal	80 1/2	80 1/2	81 1/2	89 1/2	92 1/2	92 1/2	Cincinnati Union Terminal	80 1/2	80 1/2	81 1/2	89 1/2	92 1/2	92 1/2						
First mortgage gtd 3 1/2s series E 1969	80 1/2	80 1/2	81 1/2	89 1/2	92 1/2	92 1/2	First mortgage gtd 3 1/2s series E 1969	80 1/2	80 1/2	81 1/2	89 1/2	92 1/2	92 1/2						
First mortgage 2 1/2s series G 1974	80 1/2	80 1/2	81 1/2	89 1/2	92 1/2	92 1/2	First mortgage 2 1/2s series G 1974	80 1/2	80 8										

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 4

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday	Week's Range	Bond	Interest	Friday	Week's Range
	Period	Last	or Friday's		Period	Last	or Friday's
		Sale Price	Bid & Asked			Sale Price	Bid & Asked
			Low High				Low High
Illinois Bell Telephone 3 1/2s series A 1981	Jan-July	---	76 77 1/2	New Jersey Power & Light 3s 1974	Mar-Sept	---	80 81 1/2
First mortgage 3s series B 1978	June-Dec	---	79 79 1/2	New Orleans Term 1st mtg 3 1/2s 1977	May-Nov	---	80 81 1/2
Cent RR consol mtg 3 1/2s ser A 1979	May-Nov	---	84 84 1/2	New York Central RR Co	---	---	---
Consol mortgage 3 1/2s series B 1979	May-Nov	---	84 84 1/2	Consolidated 4s series A 1988	Feb-Aug	58 1/2	58 1/2 61 1/2
1st mtg 3 1/2s series C 1980	Feb-Aug	---	84 84 1/2	Refunding & Imp 4 1/2s series A 2013	April-Oct	64	63 1/2 64 1/2
1st mtg 3 1/2s series D 1980	Mar-Sept	---	84 84 1/2	Refunding & Imp 5s series C 2013	April-Oct	70 1/2	70 71 1/2
3 1/2s & 1 debentures 1980	Jan-July	---	84 84 1/2	Collateral trust 6s 1980	April-Oct	94	94 94 1/2
Inland Steel Co 3 1/2s deb 1972	Mar-Sept	---	99 99	N Y Central & Hudson River RR	---	---	---
1st mortgage 3.20s series I 1982	Mar-Sept	---	300 300	General mortgage 3 1/2s 1997	Jan-July	---	60 60 1/2
1st mortgage 3 1/2s series J 1981	Mar-Sept	---	78 78	3 1/2s registered 1997	Jan-July	---	59 1/2 59 1/2
1st mtg 4 1/2s ser K 1987	Jan-July	---	97 97 1/2	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	53 1/2	53 53 1/2
1st mtg 4 1/2s series L 1989	Feb-Aug	97 1/2	97 1/2 97 1/2	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	54	54 54
International Harvester	---	---	---	3 1/2s registered 1998	Feb-Aug	---	53 1/2 55
Credit Corp 4 1/2s deb ser A 1979	May-Nov	---	99 99	New York Chicago & St Louis	---	---	---
International Minerals & Chemical Corp	---	---	---	Refunding mortgage 3 1/2s series E 1980	June-Dec	---	83 84
3.65s conv subord deb 1977	Jan-July	---	91 1/2 93 1/2	First mortgage 3s series F 1986	April-Oct	---	78 1/2 78 1/2
International Tel & Tel Corp	---	---	---	4 1/2s income debentures 1989	June-Dec	---	81 1/2 81 1/2
4 1/2s conv subord deb 1983	May-Nov	175	174 1/2 183 1/2	N Y Connecting RR 2 1/2s series B 1975	April-Oct	---	67 1/2 67 1/2
Interstate Oil Pipe Line Co	---	---	---	N Y & Harlem gold 3 1/2s 2000	May-Nov	---	82 1/2 82 1/2
3 1/2s & 1 debentures series A 1977	Mar-Sept	---	85 85	Mortgage 4s series A 2043	Jan-July	---	68 1/2 68 1/2
Interstate Power Co 3 1/2s 1978	Jan-July	---	96 96	Mortgage 4 1/2s series B 2043	Jan-July	---	68 1/2 69
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	---	119 122	N Y Lack & West 4s series A 1973	May-Nov	---	60 1/2 61
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	---	76 76 1/2	4 1/2s series B 1973	May-Nov	---	64 64 1/2
Joy Manufacturing 3 1/2s deb 1978	Mar-Sept	---	89 1/2 92	N Y New Haven & Hartford RR	---	---	---
KLM Royal Dutch Airlines	---	---	---	First & refunding mtg 4s ser A 2007	Jan-July	40 1/2	40 1/2 41 1/2
4 1/2s conv subord deb 1979	Mar-Sept	107 1/2	107 109 1/2	General mtg conv inc 4 1/2s ser A 2022	May	20 1/2	20 22
Kanawha & Michigan Ry 4s 1990	Apr-Oct	79	79 79	Harlem River & Port Chester 4 1/2s A 1973	Jan-July	---	71 71
Kansas City Power & Light 2 1/2s 1976	June-Dec	---	79 79	N Y Power & Light first mtg 2 1/2s 1975	Mar-Sept	---	64 1/2 64 1/2
Kansas City Southern Ry 3 1/2s ser C 1984	June-Dec	---	79 79	N Y Putnam first consol gtd 4s 1993	April-Oct	64 1/2	64 1/2 64 1/2
Kansas City Term Ry 2 1/2s 1974	Apr-Oct	---	79 79	N Y Susquehanna & Western RR	---	---	---
Karstadt (Rudolph) 4 1/2s deb adj 1963	Jan-July	---	95 1/2 99 1/2	Term 1st mtg 4s 1994	Jan-July	---	61 61
Kentucky Central 1st mtg 4s 1987	Jan-July	85	85 85	1st & cons mtg 4s ser A 2004	Jan-July	---	51 1/2 56
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	---	93 1/2 95 1/2	General mortgage 4 1/2s series A 2019	Jan-July	---	24 25
Stamped 1961	Jan-July	---	93 1/2 95 1/2	N Y Telephone 2 1/2s series D 1982	Jan-July	---	78 1/2 78 1/2
Plain 1961	Jan-July	---	93 1/2 95 1/2	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	80	80 80
4 1/2s unguaranteed 1961	Jan-July	---	93 1/2 95 1/2	Refunding mortgage 3s series F 1981	Jan-July	---	76 76
Kimberly-Clark Corp 3 1/2s 1983	Jan-July	---	90 1/2 90 1/2	Refunding mortgage 3s series I 1989	April-Oct	---	72 74
Kings County Elec L & Power 6s 1997	April-Oct	92 1/2	92 1/2 92 1/2	Refunding mortgage 3 1/2s series H 1989	April-Oct	---	78 1/2 80 1/2
Koppers Co 1st mtg 3s 1964	April-Oct	---	115 115	Refunding mortgage 4 1/2s series J 1991	May-Nov	96	95 1/2 96
Delta-Kreuger & Toll 5s certificates 1958	Mar-Sept	---	2 2	Ref mtg 4 1/2s series K 1993	Jan-July	---	94 94
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	---	62 63	Niagara Mohawk Power Corp	---	---	---
3 1/2s registered 1997	---	---	62 63	General mortgage 2 1/2s 1980	Jan-July	---	75 75
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	---	78 80	General mortgage 2 1/2s 1980	April-Oct	---	74 78
Lehigh Valley Coal Co	---	---	---	General mortgage 3 1/2s 1983	April-Oct	---	78 80
1st & ref 5s stamped 1964	Feb-Aug	---	97 99	4 1/2s conv debentures 1972	Feb-Aug	112 1/2	110 1/2 114 1/2
1st & ref 5s stamped 1974	Feb-Aug	---	73 80	Called bonds (Oct 1)	---	111 1/2	110 1/2 113 1/2
Lehigh Valley Harbor Terminal Ry	---	---	---	General mortgage 4 1/2s 1987	Mar-Sept	---	97 1/2 100
1st mortgage 5s extended to 1984	Feb-Aug	70	70 70	Norfolk & Western Ry first gold 4s 1996	April-Oct	93 1/2	92 1/2 93 1/2
Lehigh Valley Railway Co (N Y)	---	---	---	Northern Central general & ref 5s 1974	Mar-Sept	---	87 1/2 93
1st mortgage 4 1/2s extended to 1974	Jan-July	---	60 60	Northern Natural Gas 3 1/2s & 1 deb 1973	May-Nov	---	83 1/2 86
Lehigh Valley RR gen consol mtg bds	---	---	---	3 1/2s & 1 debentures 1973	May-Nov	---	83 1/2 86
Series A 4 1/2s fixed interest 2003	May-Nov	---	48 1/2 49 1/2	3 1/2s & 1 debentures 1974	May-Nov	---	84 84
Series B 4 1/2s fixed interest 2003	May-Nov	---	50 50	4 1/2s & 1 debentures 1976	May-Nov	---	98 98
Series C 5s fixed interest 2003	May-Nov	29 1/2	28 31 1/2	4 1/2s & 1 debentures 1977	May-Nov	99	99 99
Delta Series D 4 1/2s contingent interest 2003	May	---	33 33	4 1/2s & 1 debentures 1978	May-Nov	---	96 1/2 103 1/2
Delta Series E 4 1/2s contingent interest 2003	May	---	36 39	Northern Pacific Ry prior lien 4s 1997	Quar-Jan	84 1/2	84 85
Delta Series F 4 1/2s contingent interest 2003	May	---	72 1/2 75	4s registered 1997	Quar-Jan	---	85 1/2 85 1/2
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	---	99 1/2 103 1/2	General lien 3s Jan 1 2047	Quar-Feb	---	60 1/2 62
Lexington & Eastern Ry first 5s 1965	April-Oct	---	108 1/2 110	3s registered 2047	Quar-Feb	---	60 61
Libby McNeill & Libby 5s conv & 1 deb '76	June-Dec	108 1/2	108 1/2 110	Refunding & improve 4 1/2s ser A 2047	Jan-July	---	83 1/2 83 1/2
Lockheed Aircraft Corp	---	---	---	Coll trust 4s 1984	April-Oct	88 1/2	88 1/2 88 1/2
3.75s subord debentures 1980	May-Nov	112	112 117 1/2	Northern States Power Co	---	---	---
4.50s debentures 1976	May-Nov	---	92 1/2 93	(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug	---	81 1/2 81 1/2
Lone Star Gas 4 1/2s deb 1982	April-Oct	---	97 1/2 97 1/2	First mortgage 2 1/2s 1975	April-Oct	76 1/2	76 1/2 77
Long Island Lighting Co 3 1/2s ser D 1976	June-Dec	---	87 1/2 87 1/2	First mortgage 2 1/2s 1979	Feb-Aug	---	76 1/2 77
Lorillard (P) Co 3s debentures 1963	April-Oct	93 1/2	93 1/2 94 1/2	First mortgage 3 1/2s 1982	June-Dec	---	76 1/2 77
3 1/2s debentures 1976	Mar-Sept	---	86 1/2 89	First mortgage 3 1/2s 1984	April-Oct	---	76 1/2 77
3 1/2s debentures 1978	Mar-Sept	---	86 1/2 89	First mortgage 4 1/2s 1986	Mar-Sept	---	78 78
Louisville & Nashville RR	---	---	---	First mortgage 4s 1988	Jan-July	---	89 91
First & refund mtg 3 1/2s ser F 2003	April-Oct	---	75 75	(Wisc) 1st mortgage 2 1/2s 1977	Apr-Oct	---	99 1/2 99 1/2
First & refund mtg 2 1/2s ser G 2003	April-Oct	---	61 67	1st mortgage 4 1/2s 1987	June-Dec	---	99 1/2 99 1/2
First & refund mtg 3 1/2s ser H 2003	April-Oct	---	83 1/2 83 1/2	Northrop Aircraft Inc 4s conv 1975	June-Dec	110	110 112 1/2
First & refund mtg 3 1/2s ser I 2003	April-Oct	---	77 1/2 80	5s conv subord deb 1979	Jan-July	95 1/2	95 99 1/2
St Louis div second gold 3s 1980	Mar-Sept	---	68 72	Northwestern Bell Telephone 2 1/2s 1984	June-Dec	---	75 75
Louisville Gas & El 1st mtg 3 1/2s 1984	Feb-Aug	---	78 78 1/2	Ohio Edison first mortgage 3s 1974	Mar-Sept	---	82 1/2 82 1/2
1st mortgage 4 1/2s 1987	Mar-Sept	---	99 99	First mortgage 2 1/2s 1975	April-Oct	---	77 77
Mack Trucks Inc 5 1/2s subord deb 1968	Mar-Sept	100	99 100 1/2	1st mortgage 2 1/2s 1980	Mar-Nov	---	80 83
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov	---	83 1/2 83 1/2	Oklahoma Gas & Electric 2 1/2s 1975	Feb-Aug	---	80 83
5s conv subord deb 1977	Feb-Aug	---	126 1/2 126 1/2	1st mortgage 3 1/2s 1988	June-Dec	---	89 89
Maine Central RR 5 1/2s 1978	Feb-Aug	---	97 1/2 100	1st mortgage 1			

RANGE FOR WEEK ENDED SEPTEMBER 4

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
*Negotiability impaired by maturity.
†Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
*Friday's bid and ask prices; no sales being transacted during current week.
ΔBonds selling flat.

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Aug. 31 and ending Friday, Sept. 4. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED SEPTEMBER 4

For footnotes see page 37.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 4

STOCKS

STOCKS						STOCKS						STOCKS					
American Stock Exchange						American Stock Exchange						American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High			
Algemeine Kunstzijde N V—		51 1/2	51 1/2	100	34 1/2	Jan	51 1/2	Aug	12 1/2	Jun	18 1/2	July	5	Jan	8 1/2	Mar	
Amer dep rcts Amer shares—	1	14 1/2	14 1/2	6,300	14 1/2	Sep	18 1/2	July	5	Jan	8 1/2	Mar	1	Jan	1 1/2	Apr	
Algom-Uranium Mines Ltd—	100	9 1/2	10	1,100	6 1/2	Feb	12	July	1 1/2	Jun	1 1/2	Apr	1	Jan	1 1/2	Apr	
All American Engineering Co—	100	8 1/2	8 1/2	21,000	7	Feb	10	July	11 1/2	Mar	16	May	1	Jan	1 1/2	Apr	
Allegheny Corp warrants—	1	4 1/2	4 1/2	1,200	3 1/2	Jan	5 1/2	Jun	1 1/2	Jun	2 1/2	Feb	1	Jan	1 1/2	Apr	
Allegheny Airlines Inc—	1	4 1/2	4 1/2	2,100	3 1/2	Jan	5 1/2	Mar	10 1/2	Apr	14 1/2	July	1	Jan	1 1/2	Apr	
Allied Artists Pictures Corp—	10	10	10	100	8 1/2	Jan	11 1/2	May	27 1/2	Jun	32 1/2	Mar	1	Jan	1 1/2	Apr	
5 1/2% convertible preferred—	1	10	10	700	36 1/2	Feb	65 1/2	Mar	11 1/2	Sep	11 1/2	Feb	1	Jan	1 1/2	Apr	
Allied Control Co Inc—	1	11 1/2	11 1/2	3,800	8 1/2	Feb	14 1/2	May	54 1/2	Feb	65 1/2	Apr	1	Jan	1 1/2	Apr	
Allied Paper Corp—	1	16 1/2	16 1/2	4,700	11 1/2	Jan	17 1/2	Aug	101	Jun	108 1/2	Feb	1	Jan	1 1/2	Apr	
Aliso Inc—	1	80	80	1,260	77	Jun	86	Feb	5 1/2	Jan	7 1/2	Mar	1	Jan	1 1/2	Apr	
Aluminum Co of America—	100	47 1/2	47 1/2	150	43 1/2	Aug	51	May	4 1/2	Jan	9 1/2	Mar	1	Jan	1 1/2	Apr	
\$3.75 preferred—	1	12 1/2	12 1/2	12,300	11 1/2	Jan	19 1/2	May	17 1/2	Jan	23 1/2	Apr	1	Jan	1 1/2	Apr	
American Beverage Corp—	1	46	46	500	38 1/2	Jan	46 1/2	Aug	6 1/2	Jan	9 1/2	Mar	1	Jan	1 1/2	Apr	
American Book Co—	20	46	46	3,300	38	Jan	47 1/2	Aug	14 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
American Electronics Inc—	1	46	46	50	31 1/2	Jun	36	Jan	26 1/2	Jan	32	July	1	Jan	1 1/2	Apr	
American Israeli Paper Mills Ltd—	51	6 1/2	6 1/2	54,500	5 1/2	Aug	9 1/2	Aug	9 1/2	Feb	10 1/2	Mar	1	Jan	1 1/2	Apr	
American shares—	39	39	40	1,000	33	Jan	42 1/2	Aug	49	Feb	50	Mar	1	Jan	1 1/2	Apr	
American Laundry Machine—	20	46	46	500	38 1/2	Jan	46 1/2	Aug	14 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
American Manufacturing Co—	20	46	46	3,300	38	Jan	47 1/2	Aug	26 1/2	Jan	32	July	1	Jan	1 1/2	Apr	
American Meter Co—	46	46	46	50	31 1/2	Jun	36	Jan	26 1/2	Jan	32	July	1	Jan	1 1/2	Apr	
American Natural Gas Co 6% pfd—	30	31 1/2	31 1/2	5,100	31 1/2	Jul	32 1/2	Jul	26 1/2	Jan	32	July	1	Jan	1 1/2	Apr	
American Petrofina Inc class A—	1	44 1/2	44 1/2	13,600	30	Apr	50 1/2	Jun	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
American Photocopy Equip Co—	1	17 1/2	17 1/2	3,700	10 1/2	Jan	20 1/2	Jul	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
American Seal-Kap Corp of Del—	2	33	33	4,000	4 1/2	Jun	4 1/2	Feb	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
American Thread 5% preferred—	1	23 1/2	23 1/2	200	31	Feb	37	Mar	49	Feb	50	Mar	1	Jan	1 1/2	Apr	
American Writing Paper—	1	23 1/2	23 1/2	900	23 1/2	Aug	5	Apr	49	Feb	50	Mar	1	Jan	1 1/2	Apr	
Amurex Oil Co class A—	1	20 1/2	20 1/2	37,900	14 1/2	Jan	22 1/2	Jun	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
Anaconda Lead Mines Ltd—	20	20 1/2	20 1/2	3,700	14 1/2	Jan	22 1/2	Jun	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
Anchor Post Products—	1	7 1/2	7 1/2	1,500	7 1/2	Aug	11 1/2	Feb	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
Anglo Amer Exploration Ltd—	4.75	7 1/2	7 1/2	9,700	6 1/2	Jan	9 1/2	Apr	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
Anglo-Lautaro Nitrate Corp—	1	6	6	300	5 1/2	Jan	8	Mar	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
"A" shares—	1	16 1/2	16 1/2	9,700	13 1/2	Jun	26 1/2	Jul	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
Angostura-Wupperman—	1	88 1/2	90	830	88 1/2	Sep	99 1/2	Mar	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
Anken Chemical & Film Corp—	20	32 1/2	32 1/2	3,900	30 1/2	Aug	41 1/2	Jan	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
Appalachian Power Co 4 1/2% pfd—	100	62 1/2	62 1/2	9,900	46 1/2	Jan	69 1/2	Jul	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
Arkansas Fuel Oil Corp—	1	92 1/2	92 1/2	100	90	Jun	100	Jan	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
Arkansas Louisiana Gas Co—	1	16 1/2	16 1/2	3,300	11 1/2	Jan	21	Feb	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
Arkansas Power & Light—	100	30 1/2	30 1/2	3,500	21	Jan	36 1/2	Jul	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
4.75% preferred—	1	7	7	9,000	5 1/2	Feb	11 1/2	May	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
Armour & Co warrants—	1	8 1/2	8 1/2	1,100	6 1/2	Mar	13 1/2	May	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
Armstrong Rubber class A—	1	22 1/2	22 1/2	1,200	22	Jun	29 1/2	Mar	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
Arnold Altex Aluminum Co—	1	1 1/2	1 1/2	10,500	1	Aug	2 1/2	Feb	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
Convertible preferred—	1	7 1/2	7 1/2	1,300	3 1/2	Jan	8 1/2	Apr	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
Arco Equipment Corp—	2.50	3 1/2	3 1/2	2,400	2 1/2	Jan	3 1/2	Apr	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
Asamera Oil Corp Ltd—	40	14 1/2	14 1/2	33,800	2 1/2	Feb	17 1/2	Aug	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
Associated Electric Industries—	1	34 1/2	34 1/2	100	21 1/2	Jan	42 1/2	Aug	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
American dep rcts reg—	1	102	102	106 1/2	Apr	106 1/2	Jan		23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
Associated Food Stores Inc—	1	1 1/2	1 1/2	1,400	1 1/2	Jan	3 1/2	Apr	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
Associated Laundries of America—	1	52	52	52	Jan	64	May		23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
Associated Oil & Gas Co—	10	2 1/2	2 1/2	5,900	2 1/2	May	6 1/2	Jan	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
Associated Stationers Supply Co—	1	10 1/2	10 1/2	8,000	10 1/2	Aug	20	Mar	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
Associated Tel & Tel—	1	3 1/2	3 1/2	10,700	3	May	4 1/2	Jan	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
Class A participating—	1	13 1/2	13 1/2	10,900	9 1/2	Jan	16 1/2	Jul	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
Atlantic Coast Indus Inc—	100	18 1/2	18 1/2	4,900	15 1/2	Feb	17 1/2	Mar	23 1/2	Jan	24 1/2	Mar	1	Jan	1 1/2	Apr	
Atlantic																	

AMERICAN STOCK EXCHANGE

STOCKS				RANGE FOR WEEK ENDED SEPTEMBER 4				STOCKS				RANGE FOR WEEK ENDED SEPTEMBER 4			
American Stock Exchange				American Stock Exchange				American Stock Exchange				American Stock Exchange			
Par	Friday Last	Week's Range of Prices	Sales for Week Shares	Low	High	Range Since Jan. 1	Par	Friday Last	Week's Range of Prices	Sales for Week Shares	Low	High	Range Since Jan. 1	Par	
Electric Bond & Share	5	26 1/2	56,000	25 1/2	28 1/4	38 Apr	Industrial Plywood Co Inc	25c	8	6,100	7 1/2	8 1/4	3 1/2 Jan	25c	
Electronic Corp	1	19 1/2	400	14 1/2	20 1/2	21 May	Insurance Co of North America	5	130 1/2	1,700	130	132 1/2	117 Jun	5	
Electronic Communications	1	20 1/2	2,400	20 1/2	21 1/4	26 July	International Breweries Inc	1	13 1/4	1,400	13	13 1/4	12 Jun	1	
Electronics Corp of America	1	8 1/4	1,300	8 1/4	9 1/4	16 Mar	International Holdings Ltd	1	30 1/2	600	30 1/2	30 1/2	29 Mar	1	
El-Tronics Inc	5c	1 1/2	20,000	1 1/2	1 3/4	1 1/2 Jan	International Petroleum Co Ltd	1	34	1,500	34	33 1/2	32 Jun	1	
Emery Air Freight Corp	20c	28 1/2	1,900	19	33 1/2	33 May	International Products	5	17 1/2	2,000	17 1/2	17 1/2	10 Feb	5	
Empire District Electric 5% pfd	100	96	40	94 1/4	104 Feb	104 Feb	International Resistance Co	10c	16 1/2	11,400	16 1/2	15 1/2	7 Jan	10c	
Empire Millwork Corp	1	11 1/2	7,300	10 1/2	12	12 July	Intex Oil Company	33 1/2c	9 1/4	700	9 1/4	9 1/4	8 Jun	33 1/2c	
Equity Corp common	10c	3 1/4	18,000	3 1/4	4	6 Mar	Investors Royalty	1	2 1/2	1,000	2 1/2	2 1/2	2 Jan	1	
5% convertible preferred	1	41 1/4	950	40 1/2	42 1/2	60 Mar	Iowa Public Services Co 3.90% pfd	100	19 1/4	1,200	18 1/2	19 1/2	14 Jan	100	
Erie Forge & Steel Corp common	1	6 1/4	3,200	6 1/4	7	9 Mar	Iron Fireman Manufacturing	1	6 1/4	2,400	6 1/4	6 1/4	5 Jun	1	
6% cum 1st preferred	10	10 1/2	300	10 1/2	10 1/2	13 Mar	Ironite Inc	1	29 1/2	6,600	27	29 1/2	14 Mar	1	
Ero Manufacturing Co	1	10 1/2	1,000	10 1/2	10 1/2	12 July	Irving Air Chute	1	1 1/2	5,800	1 1/2	1 1/2	1 Jan	1	
Esquire Inc	1	7 3/4	300	7 1/4	8	11 Mar	Israel-American Oil Corp	100	1 1/2	5,800	1 1/2	1 1/2	1 Jan	100	
Eureka Corporation Ltd	\$1 or 25c	1/4	15,900	1/4	1/4	1 Jan	Jeannette Glass Co	1	5 1/2	7,600	5 1/2	5 1/2	3 Jan	1	
Eureka Pipe Line	10	19	50	14 1/2	25 Jan	25 Jan	Jetrone Industries Inc	10c	7 1/4	1,300	7 1/4	7 1/4	7 Aug	10c	
Fabrex Corp	1	11 1/4	3,600	11	11 1/2	11 Sep	Jupiter Oils Ltd	15c	2	17,000	2	2 1/4	2 Jan	15c	
Factor (Max) & Co class A	1	23 1/2	5,600	23 1/2	25	12 Jan	Kaiser Industries Corp	4	16 1/2	22,000	16 1/2	18 1/4	12 Mar	4	
Fairchild Camera & Instrument	1	142	5,400	138 3/4	144 1/2	50 Jan	Kaltman (D) & Company	50c	4 1/2	21,600	4 1/2	4 1/2	4 Jun	50c	
Fajardo Eastern Sugar Associates	1	15 1/4	2,700	14 1/4	15 1/2	14 July	Kansas Gas & Electric 4 1/2% pfd	100	95	50	95	95	94 Jun	100	
Common shs of beneficial int	30	3 1/4	8,300	3 1/4	3 1/2	27 Jan	Katz Drug Company	1	28 1/2	600	28 1/2	30	28 Jan	1	
Faraday Uranium Mines Ltd	1	4 1/4	21,400	4 1/4	5	1 Jan	Kawack Chemical Co	25c	40 1/4	1,350	40 1/4	41	30 Jan	25c	
Fargo Oils Ltd	1	6 1/2	14,500	6 1/2	6 1/2	5 July	Kawneer Co (Del)	5	17 1/4	2,300	17 1/4	17 1/2	13 Jan	5	
Felmont Petroleum Corp	1	6 1/2	4,600	6 1/2	6 1/2	5 Sep	Klode (Walter) & Co	2.50	17 1/4	200	17 1/4	17 1/2	14 Jan	2.50	
Financial General Corp	10c	12 1/2	24,200	11 1/2	13 1/2	9 Jan	Klin-Ark Oil Company	10c	2	1,200	2	2 1/2	2 July	10c	
Fifth Sterling Inc	2.50	9 1/2	12,400	9 1/2	9 1/2	8 Jan	Kingsford Company	1.25	1 1/2	17,600	1 1/2	1 1/2	14 Jan	1.25	
Fishman (M H) Co Inc	1	13 1/2	100	13 1/2	13 1/2	14 July	Kinston Products	1	2 1/2	1,700	2 1/2	2 1/2	1 Jan	1	
Flying Tiger Line Inc	1	14 1/2	6,300	14 1/2	15 1/2	11 Jan	Kirby Petroleum Co	20c	3 1/2	3,000	3 1/2	3 1/2	3 May	20c	
Ford Motor of Canada	1	14 1/2	6,300	14 1/2	15 1/2	11 Jan	Kirkland Minerals Corp Ltd	1	19 1/2	11,100	19 1/2	20 1/2	14 Jan	1	
Class A non-voting	1	180	200	182 1/2	200 1/2	200 1/2 Jun	Klein (S) Dept Stores Inc	1	19 1/2	3,600	19 1/2	20 1/2	17 Jan	1	
Class B voting	1	114 1/2	201	114 1/2	201	201 Jun	Kleimert (I B) Rubber Co	5	20	100	20	20	20 July	5	
Ford Motor Co Ltd	1	10 1/2	27,800	10 1/2	11 1/4	6 1/2 Jan	Knox Corp class A	7.50	13 1/4	400	13 1/4	13 1/2	12 Feb	7.50	
American dep rets ord reg	f1	1 1/4	800	1 1/4	1 1/4	1 Aug	Kobacker Stores	33 1/2c	2 1/2	2,800	2 1/2	2 1/2	2 Aug	33 1/2c	
Fox Head Brewing Co	1.25	4 1/4	2,900	4 1/4	4 1/4	4 July	Kropp (The) Forge Co	1	8	100	8	8	6 Jan	1	
Fresnillo (The) Company	1	4 1/4	1,200	4 1/4	4 3/4	34 1/2 Jan	L'Algon Apparel Inc	1	7 1/2	700	7 1/2	8 1/2	5 Jan	1	
Fuller (Geo A) Co	5	38 1/2	48	38 1/2	48	48 May	La Consolidada S A	75 pesos	107	75 pesos	107	107	107 Jan	75 pesos	
Gatineau Power Co common	100	3 1/4	100	3 1/4	3 1/4	23 Aug	Lake Shores Mines Ltd	1	5 1/2	2,800	5 1/2	5 1/2	4 Jan	1	
5% preferred	100	3 1/4	100	3 1/4	3 1/4	23 Aug	Lakey Foundry Corp	1	6 1/2	1,700	6 1/2	6 1/2	6 Jan	1	
Gellman Mfg Co	1	3 1/4	7,800	3 1/4	3 1/4	4 Feb	Lamb Industries	3	16 1/4	700	16 1/4	16 1/4	15 Jan	3	
General Alloys Co	1	7	8,600	7	7 1/4	8 Mar	Lamson Corp of Delaware	5	30 1/2	400	30 1/2	30 1/2	25 Jan	5	
General Builders Corp common	1	32	75	32	32	20 Aug	Lamson & Sessions Co	10	30 1/2	800	30 1/2	30 1/2	8 Aug	10	
5% convertible preferred	25	17	28,400	16 1/2	18 1/2	16 Sep	Lanston Industries Inc new com	5	10 1/2	100	10 1/2	10 1/2	9 Jan	5	
General Development Corp	1	28 1/2	2,400	28 1/2	29	4 Mar	La Salle Extension University	50c	14 1/4	11,500	14 1/4	14 1/4	9 Jan	50c	
General Electric Co Ltd	1	19 1/4	7,700	18 3/4	19 1/2	37 Feb	Lear Inc	25c	6 1/2	28,900	6 1/2	6 1/2	4 Jan	25c	
American dep rets ord reg	f1	19 1/4	7,700	18 3/4	19 1/2	37 Feb	Lefcourt Realty Corp	3	14 1/4	4,400	14 1/4	14 1/4	10 Jun	3	
General Fireproofing	50c	4 1/4	8,000	4 1/4	4 1/2	27 Mar	Leonard Refractories Inc	1	34 1/2	100	34 1/2	35 1/2	33 July	1	
General Indus Enterprises	1	35 1/4	14,100	35 1/4	37 1/4	6 Jan	Liberty Fabrics of N Y com	1	6 1/2	900	6 1/2	6 1/2	4 Jan	1	
General Plywood Corp	1	11	1,900	10 1/2	11 1/2	45 July	5% cumulative preferred	10	13 1/2	150	13 1/2	14 1/2	6 Jan	10	
General Stores Corporation	1	91 1/2	150	91 1/2	93 1/2	102 Jan	Lithium Corp of America Inc	1	13 1/2	12,900	13 1/2	14 1/2	12 Jun	1	
General Transistor Corp	1	8 1/2	27,100	8 1/2	9 1/4	97 Feb	Locke Steel Chain	5	24 1/2	325	24 1/2	25 1/2	20 Jan	5	
Genung's Incorporated	1	11 1/2	100	11 1/2	11 1/2	8 Apr	Lodge & Shipley (The) Co	1	1 1/4	9,600	1 1/4	1 1/4	1 Jan	1	
Georgia Power \$5 preferred	1	25 1/2	2,000	25 1/2	25 1/2	15 Jan	Longines-Wittnauer Watch Co	1	14 1/4	300	14 1/4	14 1/4	13 July	1	
\$4.60 preferred	1	15 1/2	300	15 1/2	15 1/2	19 Jan	Louisiana Land & Exploration	30c	50 1/2	11,900	50 1/2	51 1/4	40 Jun	30c	
Giant Yellowknife Gold Mines	1	20 1/4	1,000	20 1/4	20 1/4	27 Jun	Lunkenheimer (The) Co	2.50	30 1/2	750	30 1/2	31 1/2	27 Jan	2.50	
Gilbert (A C) Co	1	1 1/4	1,000	1 1/4	1 1/4	4 Mar	Lynch Corp	2	13	2,200	13	13 1/2	11 Apr	2	
Gilchrist Co	1	6 1/2	2,100	6 1/2	6 1/2	11 Mar	Macfadden Publications Inc	1	23 1/2	7,500	23 1/2	25 1/4	10 Jan	1	
Glenmore Distilleries class B	1	19 1/2	1,200	19 1/2	20	18 Apr	Mack Trucks Inc warrants	10	1 1/2	20,000	1 1/2	1 1/2	1 Sep	10	
Globe Union Co Inc	5	32 1/2	600	32 1/2	32 1/2	29 Jun	Magellan Petroleum Corp	1	1 1/2	8,300	1 1/2	1 1/2	3 Jan	1	
Gobel (Adolf) Inc	1	13	500	13	13 1/2	7 Feb	Voting trust certificates	10	1 1/2	600	1 1/2	1 1/2	9 Jan	10	
Gold Seal Products Corp cl A	10c	10 1/2	2,100	10 1/2	10 1/2	14 July	Mages Sporting Goods	10c	22 1/2	800	22 1/2	23 1/4	21 Jun	10c	
Goldfield Consolidated Mines	1	52 1/2	7,600	51	54 1/2	56 Apr	Magna Oil Corporation	50c	26 1/2	8,600	26 1/2	26 1/2	23 Jun	50c	
Goodman Manufacturing Co	16 1/2	7	300	7	7 1/4	8 Jan	Maine Public Service Co	7	17 1/2	8,900	16 1/2	18	16 Aug	7	
Gorham Manufacturing	4	2 1/2	1,000	2 1/2	2 1/2	24 Aug	Mangel Stores	2.50	17 1/2	8,900	16 1/2	18	16 Aug	2.50	
Grand Rapids Varnish	1	2 1/2	1,000	2 1/2	2 1/2	24 Aug	Manfield Tire & Rubber new	1	17 1/2	8,900	16 1/2	18	16 Aug	1	
Gray Manufacturing Co	5	10 1/2	2,100	10 1/2	10 1/2	13 Jan	Marconi International Marine	1	21	4,100	20 1/2	22 1/2	5 Mar	1	
Great Amer Industries Inc	10c	2 1/2	8,900	2 1/2	2 1/2	5 Jan	Communication Co Ltd	f1	14 1/4	15,000	13 1/4	14 1/4	11 Jan	f1	
Great Lakes Oil & Chemical Co	1	1 1/2	7,900	1 1/2	1 1/2	11 Jan	Macsey-Perguson Ltd	1	9 1/2	2,600	9 1/2	9 1/2	10 Jan	1	
Great Western Financial Co	1	51	7,600	51	54 1/2	56 Apr	Maule Industries Inc	3	28 1/2	2,800	28 1/2	28 1/2	18 Feb	3	
Great Western Producers common	60c	6	300	6	6 1/2	8 Jan	Mays (J W) Inc	1	64	600	63	64	8 Jan	1	
5% preferred series A	30	7	7,400	7	7 1/4	24 Aug	McKee (A G) & Co	1	75	4,700	75	78 1/2	54 Feb	1	
Greer Hydraulics	50c	2 1/2	6,500	2 1/2	2 1/2	5 Jan	Mead Johnson & Co	1	6 1/4	7,700	6 1/4	6 1/4	6 Feb	1	
Gridoll Freehold Leases	9c	22 1/2	100	22 1/2	22 1/2	18 Jan	Menasco Mfg Co	1	17 1/4	1,100	17 1/4	17 1/4	12 Jan	1	
Griesedieck Company	5	2	14,900	2	2 1/4	1 Jan	Merchants Refrigerating Co	1	35 1/2	6,900	35 1/2	37 1/2	1 Jan	1	
Grocery Stores Products	10c	11 1/2	100	11 1/2	11 1/2	8 Jan	Merrill Island Mining Corp Ltd	1	23 1/2	2,200	23 1/2	23 1/2	21 Jan	1	
Gulf Films Company Inc	50c	10	1,000	10	10 1/4	8 Jan	Metal & Thermit Corp	5	20	3,800	20	21	18 Apr	5	
Gulf States Land & Industries	1	3 1/4	17,900	3 1/4	3 1/2	3 Mar	Michigan Chemical Corp	1	2 1/2	4,200	2 1/2	2 1/2	2 May	1	
H & B Corporation	10c	15 1/4	800	15 1/4	15 1/4	20 Jan	Michigan Sugar Co common	1	12 1/2	600	12 1/2	12 1/2	12 May	1	
Hall Lamp Co	2	20 1/2	9,800	20 1/2	22 1/4	23 Feb	6% preferred	10	14 1/4	1,700	14 1/4	15 1/2	10 Jan	10	
Harbor Plywood Corp	1	7	1,400	7	7 1/4	9 May	Micromatic Hone Corp	1	18	1,300	17 1/2	18 1/2	13 Jan	1	
Harmon-Kardon Inc	25c	30	1,100	30	31 1/2	34 May	Midland Oil Corp \$1 conv preferred	50c	23 1/2	700	23 1/2	23 1/2	23 Jan	50c	
Harnischfeger Corp	10	9 1/4	1,000	9 1/4	9 1/4	11 Mar	Mid-West Abrasive	5	7 1/2	400	7 1/2	7 1/2	6 Jan	5	
Hartfield Stores Inc	1	67 1/2	10,200	67 1/2	68	74 Mar	Midwest Piping Co	5	37 1/2	50	37 1/2	37 1/2	34 Jan	5	
Hartford Electric Light	25	5	10,000	5	5 1/2	6 Mar	Miller Wohl Co common	50c	100 1/4	25	100 1/4	100 1/4	91 Jun	100 1/4	
Harvard Instruments Inc	1	1 1/4	700	1 1/4	1 1/4	4 Jan	Minnesota Pwr & Light 5% pfd	100	34 1/2	200	34 1/2	36	31 Feb	100	
Hastings Mfg Co	2	27 1/2	4,500	27 1/2	28 1/2	33 Aug	Mirrol Aluminum Company	10c	8 1/2	5,900	8 1/2	8 1/2	8 Sep	10c	
Havana Lithographing Co	10c	4	1,200	4	4 1/4	8 Jan	Mohawk Airlines Inc	1	4 1/4	800	4 1/4	4 1/4	4 Aug	1	
Hazel Bishop Inc	10c	9	1,600	9	9 1/4	12 Jan	Molybdenite Corp (Can) Ltd	1	18	5,000	18	18 1/2	11 Jan	1	
Hazeltine Corp	25c	46 1/2	1,550	46 1/2	48 1/2	30 Jan	Molybdenum Corp of America	1	40 1/2	5,700	40 1/2				

For footnotes see page 37.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 4

STOCKS American Stock Exchange										STOCKS American Stock Exchange									
Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Low	High	Low	High	Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Low	High				
National Union Electric Corp.	30c	3 3/4	12,200	2 1/2 Jan	2 1/2	3 3/4	2 1/2	3 3/4	St. Lawrence Corp Ltd.	17 1/2	17 1/2	500	16 1/2 Aug	16 1/2	17 1/2				
Nestle-Le Mur Co.	100	20	4,000	13 1/4 Jan	13 1/4	20	13 1/4	20	Salem-Brosius Inc.	17 1/2	17 1/2	4,400	17 Jun	17	20 1/4 Mar				
New England Tel. & Tel.	100	19 1/2	880	160 Jan	160	19 1/2	160	19 1/2	San Carlos Milling Co Ltd.	16 pesos	16 pesos	100	7 Mar	11 1/2 Apr	11 1/2 Apr				
New Haven Clock & Watch Co.	1	2 1/2	10,700	1 1/2 Feb	1 1/2	2 1/2	1 1/2	2 1/2	San Diego Gas & Electric Co.	20	20	300	18 1/2 Jan	18 1/2	22 July				
New Idria Min. & Chem Co.	50c	1 1/2	16,600	1 1/2 Jan	1 1/2	1 1/2	1 1/2	1 1/2	5% series preferred	20	20	100	17 1/2 Jan	17 1/2	22 Apr				
New Jersey Zinc	25c	27 1/2	6,400	24 1/2 Apr	24 1/2	27 1/2	24 1/2	27 1/2	4 1/2 series preferred	20	20	300	16 1/2 Jan	16 1/2	19 Mar				
New Mexico & Arizona Land	1	16 1/2	1,300	15 1/2 Jan	15 1/2	16 1/2	15 1/2	16 1/2	4.40 series preferred	20	20	100	16 1/2 Jan	16 1/2	23 Mar				
New Pacific Coal & Oils Ltd.	20c	2 1/2	11,300	1 1/2 Jan	1 1/2	2 1/2	1 1/2	2 1/2	5.60 series preferred	20	20	300	17 1/2 Jan	17 1/2	19 Mar				
New Park Mining Co.	1	15 1/2	10,900	1 1/2 Jan	1 1/2	15 1/2	1 1/2	15 1/2	Sapphire Petroleum Ltd.	1	1	26,400	16 1/2 Jan	16 1/2	19 Mar				
New Process Oil	1	15 1/2	300	110 Feb	110	15 1/2	110	15 1/2	Sarcee Petroleum Ltd.	50c	50c	500	16 1/2 Jan	16 1/2	19 Mar				
New Superior Oils	1	32 1/2	3,800	17 1/2 Jan	17 1/2	32 1/2	17 1/2	32 1/2	Savoy Oil Inc (Del.)	25c	25c	800	16 1/2 Jan	16 1/2	19 Mar				
New York Auction Co.	3.33 1/2	28 1/2	1,200	22 Feb	22	28 1/2	22	28 1/2	Saxon Paper Corp.	25c	25c	500	16 1/2 Jan	16 1/2	19 Mar				
New York & Honduras Rosario	10	34	25	17 1/2 Feb	17 1/2	34	17 1/2	34	Sayre & Fisher Co.	25c	25c	500	16 1/2 Jan	16 1/2	19 Mar				
Nickel Rim Mines Ltd.	1	34	10,100	1 1/2 Sep	1 1/2	34	1 1/2	34	Scurry-Rainbow Oil Co Ltd.	1	1	3,700	16 1/2 Jan	16 1/2	19 Mar				
Nipissing Mines	1	1 1/2	1,000	1 1/2 Sep	1 1/2	1 1/2	1 1/2	1 1/2	Seaboard Allied Milling Corp.	3.50	3.50	15,100	16 1/2 Jan	16 1/2	19 Mar				
Norfolk Southern Railway	1	11 1/2	5,000	10 1/2 Jun	10 1/2	11 1/2	10 1/2	11 1/2	Seaport Metals Inc.	1	1	600	16 1/2 Jan	16 1/2	19 Mar				
North American Cement class A	10	34 1/2	800	6 1/2 Aug	6 1/2	34 1/2	6 1/2	34 1/2	Securities Corp General	10c	10c	4,400	16 1/2 Jan	16 1/2	19 Mar				
North American Royalties Inc.	10	34 1/2	1,700	33 Jan	33	34 1/2	33	34 1/2	Security Freehold Petroleum	1	1	400	16 1/2 Jan	16 1/2	19 Mar				
North Canadian Oils Ltd.	1	3 1/2	267	33 Jan	33	3 1/2	33	3 1/2	Seeburg (The) Corp.	1	1	3,900	16 1/2 Jan	16 1/2	19 Mar				
Northeast Airlines	25	3 1/2	1,400	3 1/2 Aug	3 1/2	3 1/2	3 1/2	3 1/2	Seeman Bros Inc.	1	1	8,800	16 1/2 Jan	16 1/2	19 Mar				
North Penn RR Co.	1	6 1/2	5,400	2 1/2 Jun	2 1/2	6 1/2	2 1/2	6 1/2	Sentry Corp	3	3	2,600	16 1/2 Jan	16 1/2	19 Mar				
Northern Ind Pub Serv 4 1/2% pfd	100	71	3,900	6 1/2 Sep	6 1/2	71	6 1/2	71	Serrick Corp class B	10c	10c	11,800	16 1/2 Jan	16 1/2	19 Mar				
North Rankin Nickel Mines Ltd.	1	1 1/2	180	67 1/2 Jan	67 1/2	1 1/2	67 1/2	1 1/2	Servo Corp of America	1	1	300	16 1/2 Jan	16 1/2	19 Mar				
Northeast Uranium Mines Ltd.	1	1 1/2	26,600	84 Apr	84	1 1/2	84	1 1/2	Servomechanisms Inc.	1	1	1,800	16 1/2 Jan	16 1/2	19 Mar				
Nuclear Corp of Amer A (Del.)	10c	2 1/2	10,500	1 1/2 May	1 1/2	2 1/2	1 1/2	2 1/2	Seton Leather Co	20c	20c	6,700	16 1/2 Jan	16 1/2	19 Mar				
O										T									
Occidental Petroleum Corp.	20c	4 1/2	10,900	3 1/2 July	3 1/2	4 1/2	3 1/2	4 1/2	Shattuck Denn Mining	5	5	2,900	16 1/2 Jan	16 1/2	19 Mar				
Ogden Corp.	50c	23 1/2	14,800	18 Jan	18	23 1/2	18	23 1/2	Shawinigan Water & Power	1	1	1,400	16 1/2 Jan	16 1/2	19 Mar				
Ohio Power 4 1/2% preferred	100	35 1/2	100	34 July	34	35 1/2	34	35 1/2	Sherwin-Williams common	25	25	1,600	16 1/2 Jan	16 1/2	19 Mar				
Okalta Oils Ltd.	100	90 1/2	40	87 1/2 Jun	87 1/2	90 1/2	87 1/2	90 1/2	Sherwin-Williams of Canada	100	100	50	16 1/2 Jan	16 1/2	19 Mar				
Old Town Corp common	90c	1 1/2	7,600	3 Jun	3	1 1/2	3	1 1/2	Shoe Corp of America	3	3	75	16 1/2 Jan	16 1/2	19 Mar				
40c cumulative preferred	1	3 1/2	300	2 1/2 Jan	2 1/2	3 1/2	2 1/2	3 1/2	Siboney-Caribbean Petroleum Co.	10c	10c	600	16 1/2 Jan	16 1/2	19 Mar				
O'okiep Copper Co Ltd Amer shares	10c	70 1/2	300	4 1/2 Jan	4 1/2	70 1/2	4 1/2	70 1/2	Sicks Breweries Ltd.	1	1	10,300	16 1/2 Jan	16 1/2	19 Mar				
Opelika Mfg Corp	1	70 1/2	400	66 1/2 Apr	66 1/2	70 1/2	66 1/2	70 1/2	Signal Oil & Gas Co class A	2	2	32 1/2	16 1/2 Jan	16 1/2	19 Mar				
Overseas Securities	1	20 1/2	500	15 1/2 Apr	15 1/2	20 1/2	15 1/2	20 1/2	Silco Co	2	2	10,700	16 1/2 Jan	16 1/2	19 Mar				
Oxford Electric Corp	1	7 1/2	3,400	5 1/2 Jan	5 1/2	7 1/2	5 1/2	7 1/2	Silver Creek Precision Corp	10c	10c	25	16 1/2 Jan	16 1/2	19 Mar				
P										U									
Pacific Clay Products	10	30	1,100	28 Apr	28	30	28	30	Silver-Miller Mines Ltd.	10c	10c	5,000	16 1/2 Jan	16 1/2	19 Mar				
Pacific Gas & Electric 6 1/2% pfd	25	30 1/2	2,400	29 Jun	29	30 1/2	29	30 1/2	Silvray Lighting Inc.	1	1	43,700	16 1/2 Jan	16 1/2	19 Mar				
5% 1st preferred	25	27 1/2	900	29 Jun	29	27 1/2	29	27 1/2	Simca American Shares	25c	25c	1,600	16 1/2 Jan	16 1/2	19 Mar				
5% redeemable 1st preferred	25	24 1/2	200	24 Apr	24	24 1/2	24	24 1/2	Simmons-Boardman Publications	5,000 fr	5,000 fr	10,900	16 1/2 Jan	16 1/2	19 Mar				
4.50% redeemable 1st series A	25	24 1/2	1,000	24 Apr	24	24 1/2	24	24 1/2	\$3 convertible preferred	1	1	150	16 1/2 Jan	16 1/2	19 Mar				
4.36% redeemable 1st preferred	25	21 1/2	900	22 Jun	22	21 1/2	22	21 1/2	Simpson's Ltd.	36 1/2	36 1/2	200	16 1/2 Jan	16 1/2	19 Mar				
Pacific Lighting 4.50% preferred	1	21 1/2	800	20 Jun	20	21 1/2	20	21 1/2	Sinclair Venezuelan Oil Co.	1	1	100	16 1/2 Jan	16 1/2	19 Mar				
\$4.40 dividend preferred	1	88 1/2	360	20 Jun	20	88 1/2	20	88 1/2	Singer Manufacturing Co.	25	25	6,000	16 1/2 Jan	16 1/2	19 Mar				
\$4.75 dividend preferred	1	88 1/2	80	20 Jun	20	88 1/2	20	88 1/2	Singer Manufacturing Co Ltd.	1	1	800	16 1/2 Jan	16 1/2	19 Mar				
\$4.36 conv dividend preferred	1	94 1/4	270	20 Jun	20	94 1/4	20	94 1/4	Amer dep rets ord registered	1	1	4,000	16 1/2 Jan	16 1/2	19 Mar				
Pacific Northern Airlines	1	129 1/2	480	20 Jun	20	129 1/2	20	129 1/2	Skatronics Electronics & Telev Corp	10c	10c	2,200	16 1/2 Jan	16 1/2	19 Mar				
Pacific Petroleum Ltd.	1	5 1/2	5,500	3 Jun	3	5 1/2	3	5 1/2	Smith Airways Inc.	5	5	4,000	16 1/2 Jan	16 1/2	19 Mar				
Pacific Power & Light 5% pfd	100	13 1/4	22,600	3 Jun	3	13 1/4	3	13 1/4	Smith (Howard) Paper Mills	1	1	2,200	16 1/2 Jan	16 1/2	19 Mar				
Page-Herney Tubes	100	9 1/2	3,700	8 Jun	8	9 1/2	8	9 1/2	Sonotone Corp	1	1	9,100	16 1/2 Jan	16 1/2	19 Mar				
Pancontinental Petroleum (C A) vtc	2 Bol	31 3/4	225	9 Jun	9	31 3/4	9	31 3/4	Sosa Manufacturing	1	1	1,300	16 1/2 Jan	16 1/2	19 Mar				
Pancontinental Petroleum (C A) Amer shares	1 Bol	2 1/2	3,000	2 Jun	2	2 1/2	2	2 1/2	South Coast Corp	1	1	400	16 1/2 Jan	16 1/2	19 Mar				
Park Chemical Company	1	1 1/2	10,100	1 1/2 Aug	1 1/2	1 1/2	1 1/2	1 1/2	South Penn Oil Co	1	1	3,600	16 1/2 Jan	16 1/2	19 Mar				
Parker Pen Co class A	1	17	2,700	4 Jan	4	17	4	17	V										
Parkersburg-Aetna Corp	2	17	300	14 Jan	14	17	14	17	W										
Patino of Canada Ltd.	1	10	100	14 Feb	14	10	14	10	X										
Peninsular Metal Products	2	9 1/2																	

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 4

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Stock Exchange	Par	Low High		Low High
Tri-Continental warrants.....	28	27 1/2 29 1/4	9,300	26 1/2 Jun 31 1/2 Aug
True Temper Corp.....	10	22 1/2 22 3/4	200	19 Jan 24 Jun
Two Guys from Harrison Inc.....	10c	15 1/2 14 1/2 15 1/2	8,000	9 1/2 Jan 15 1/2 Sep
U				
Unexcelled Chemical Corp.....	5	16 1/2 15 1/2 16 1/2	21,300	7 1/2 Jan 16 1/2 May
Union Gas Co of Canada.....	100	18 1/2 18 1/2	100	16 1/2 Feb 20 1/2 Aug
Union Investment Co.....	4	10 10	100	10 Feb 12 1/2 Aug
Union Stock Yards of Omaha.....	20	28 1/2 28 1/2	400	23 1/2 Jan 28 1/2 Sep
United Aircraft Products.....	50c	7 1/2 7 1/2 7 1/2	2,900	7 1/2 Sep 10 1/2 Apr
United Asbestos Corp.....	1	4 1/2 4 1/2 4 1/2	13,600	4 1/2 Jun 7 1/2 Jan
United Canso Oil & Gas Ltd vte.....	1	1 1/2 1 1/2	2,200	1 1/2 Sep 2 1/2 Jan
United Cuban Oil Inc.....	10c	1 1/2 1 1/2	19,300	1 1/2 Sep 2 1/2 Jan
United Elastic Corp.....	1	48 49	200	35 Feb 50 1/2 Aug
United Milk Products.....	5	6 1/2 6 1/2	300	4 1/2 Feb 11 1/2 Mar
United Molasses Co Ltd.....	10s	10s	10s	10s
Amer dep rcts ord registered.....	10s	10s	10s	10s
United N J RR & Canal.....	100	100	100	100
United Pacific Aluminum.....	1	25 1/2 25 1/2 26 1/2	2,300	16 1/2 Mar 27 1/2 Aug
U S Air Conditioning Corp.....	50c	5 1/2 5 1/2 6	1,700	4 1/2 July 7 1/2 Jan
U S Ceramic Tile Co.....	1	10 10 11	1,700	9 1/2 Jan 13 1/2 Mar
U S Foll class B.....	1	66 1/2 64 1/2 71 1/2	31,000	41 1/2 Feb 78 1/2 July
U S Rubber Reclaiming Co.....	1	10 10 10 1/2	300	10 1/2 July 12 1/2 Aug
United Stores Corp.....	50c	4 1/2 4 1/2 4 1/2	800	1 1/2 Jan 14 Feb
Universal American Corp.....	25c	5 5 5 1/2	5,100	3 1/2 Jan 9 1/2 Mar
Universal Consolidated Oil.....	10	40 1/2 40 1/2 43 1/2	1,200	40 1/2 Sep 53 Jan
Universal Controls Inc.....	25c	16 1/2 16 1/2 18 1/2	32,900	15 1/2 Jun 20 1/2 Jun
Universal Insurance.....	15	36 1/2 36 1/2 36 1/2	50	30 Jan 36 1/2 Aug
Universal Marion Corp (Fla).....	14	18 18 19	5,800	13 1/2 Jan 22 1/2 May
Universal Winding Co new com.....	5	36 1/2 35 1/2 37 1/2	12,100	26 1/2 Aug 37 1/2 Sep
Utah-Idaho Sugar.....	5	7 1/2 7 1/2 7 1/2	3,600	6 1/2 Jan 8 Feb

Valspar Corp.....	1	11 1/2 11 1/2 11 1/2	1,800	6 Jan 16 1/2 July
Van Norman Industries warrants.....	1	6 1/2 5 1/2 6 1/2	1,200	4 1/2 Jan 7 1/2 July
Victoreen (The) Instrument Co.....	1	14 1/2 14 1/2 15 1/2	15,200	6 1/2 Feb 19 1/2 May
Vinco Corporation.....	1	3 1/2 3 1/2 3 1/2	1,600	3 1/2 Mar 5 1/2 Mar
Virginia Iron Coal & Coke Co.....	2	6 1/2 6 1/2 6 1/2	4,400	3 1/2 Jan 8 1/2 Jun
Vita Food Products.....	25c	13 1/2 13 1/2 14 1/2	800	13 1/2 Sep 19 1/2 Jan
Vogt Manufacturing.....	10c	10 1/2 10 1/2 10 1/2	200	9 1/2 Jan 13 1/2 Mar

Waco Aircraft Co.....	1	3 1/2 3 1/2 4 1/2	1,300	2 1/2 Jan 14 1/2 Mar
Wagner Baking voting trust cdfs.....	100	76 76 76	10	71 Feb 80 May
Waitt & Bond Inc common.....	1	2 1/2 2 1/2 2 1/2	800	2 1/2 Jun 3 1/2 Feb
Waitt & Bond Inc preferred.....	30	22 22 22	22,100	22 Aug 29 Feb
Walham Precision Instrument Co.....	1	2 1/2 2 1/2 2 1/2	61,500	1 1/2 Jan 2 1/2 Mar
Webb & Knapp Inc common.....	10c	98 1/2 97 110 1/2	680	97 Sep 117 Jan
Webb & Knapp Inc preferred.....	5	4 1/2 4 1/2 4 1/2	100	3 1/2 Jan 5 1/2 Aug
Webster Investors Inc (Del).....	1	3 1/2 3 1/2 3 1/2	3,100	2 Jan 4 1/2 May
Weiman & Company Inc.....	1	1 1/2 1 1/2 1 1/2	3,800	1 1/2 Jun 2 1/2 Jan
Westworth Manufacturing.....	1.25	18 1/2 18 1/2 18 1/2	200	18 1/2 Sep 23 July
West Canadian Oil & Gas Ltd.....	1	1 1/2 1 1/2 1 1/2	200	85 Apr 91 1/2 Jan
West Chemical Products Inc.....	50c	2 1/2 2 1/2 2 1/2	4,500	2 1/2 Sep 3 1/2 Jan
West Texas Utilities 4.40% pfd.....	100	3 1/2 3 1/2 3 1/2	100	3 1/2 Aug 4 1/2 Apr
Western Development Co.....	1	1 1/2 1 1/2 1 1/2	1,500	1 1/2 Jan 2 1/2 Jan
Western Leaseholds Ltd.....	1	1 1/2 1 1/2 1 1/2	200	27 1/2 Feb 35 Mar
Western Stockholders Invest Ltd.....	1s	31 1/2 31 1/2 31 1/2	1,150	27 1/2 Feb 37 Apr
Western Tablet & Stationery.....	20	27 1/2 27 1/2 29	100	27 1/2 Jan 31 1/2 Apr
Westmoreland Coal.....	10	29 1/2 29 1/2 29 1/2	100	37 1/2 Jan 44 Apr
Westmoreland Inc.....	1	2 1/2 2 1/2 2 1/2	2,700	1 1/2 Jan 2 1/2 Jun
Weyenberg Shoe Manufacturing.....	1	20 20 20 1/2	1,900	17 1/2 Jun 21 1/2 Jun
White Eagle International Oil Co.....	10c	2 2 2	600	2 Sep 4 1/2 Apr
White Stag Mfg Co.....	1	22 1/2 22 1/2 23 1/2	1,900	14 1/2 Jan 23 1/2 July
Wichita River Oil Corp.....	1	14 1/2 14 1/2 15 1/2	1,200	14 1/2 July 20 1/2 May
Wickes (The) Corp.....	5	11 1/2 11 1/2 12 1/2	4,500	11 1/2 Sep 16 1/2 Mar
Williams Brothers Co.....	1	5 5 5 1/2	1,050	4 1/2 Sep 8 1/2 Feb
Williams-McWilliams Industries.....	10	33 1/2 32 1/2 34 1/2	1,600	13 1/2 Jan 45 1/2 Jun
Williams (R C) & Co.....	1	19 19 19	200	19 Aug 21 Jan
Wilson Brothers common.....	1	92 1/2 92 1/2 94 1/2	60	91 July 100 Feb
Wisconsin Pwr & Light 4 1/2% pfd.....	100	30 30 30 1/2	150	26 1/2 May 31 1/2 Aug
Wood (John) Industries Ltd.....	1	15 15 15 1/2	400	12 1/2 Jan 19 1/2 May
Wood Newspaper Machine.....	2	49 49 49 1/2	400	48 Jan 68 1/2 Jan
Woodall Industries Inc.....	1	6 1/2 6 1/2 6 1/2	1,500	6 1/2 Apr 7 1/2 May
Woodley Petroleum Co.....	8	1 1/2 1 1/2 1 1/2	8,300	1 1/2 Aug 2 1/2 July
Woodworth (F W) Ltd.....	5s	24 22 1/2 24	800	17 1/2 Aug 29 1/2 Aug
American dep rcts ord regular.....	21	5 1/2 5 1/2 5 1/2	6,400	5 1/2 Sep 9 1/2 Jan
6% preference.....	40c	1 1/2 1 1/2 1 1/2	8,300	1 1/2 Aug 2 1/2 July
Wright Hargreaves Ltd.....	1	24 22 1/2 24	800	17 1/2 Aug 29 1/2 Aug
Zale Jewelry Co.....	10c	5 1/2 5 1/2 5 1/2	6,400	5 1/2 Sep 9 1/2 Jan
Zapata Petroleum Corp.....	10c	5 1/2 5 1/2 5 1/2	6,400	5 1/2 Sep 9 1/2 Jan

BONDS	Interest	Friday Last Sale Price	Week's Range of Prices	Bonds Sold	Range Since Jan. 1
American Stock Exchange	Period	Low High	Low High	No.	Low High
Alco Inc 5 1/2% conv subord debts 1974.....	June-Dec	108	107 1/2 112	101	99 114
Amer Steel & Pump 4s inc debts 1994.....	June-Dec	108	107 1/2 112	101	99 114
Appalachian Elec Power 3 1/2% 1970.....	June-Dec	87 1/2	87 1/2 87 1/2	16	84 1/2 92
Bethlehem Steel 6s Aug 1 1998.....	Quar-Feb	121 1/2	121 1/2 121 1/2	7	120 1/2 125 1/2
Boston Edison 2 1/2% series A 1970.....	June-Dec	80 1/2	80 1/2 81 1/2	7	80 87 1/2
Chemical Industries 6s debts 1973.....	Feb-Aug	84 1/2	84 1/2 84 1/2	10	80 86
Chicago Transit Authority 3 1/2% 1978.....	Jan-July	84 1/2	84 1/2 84 1/2	30	80 86
Delaware Lack & Western RR.....	Jan-July	84 1/2	84 1/2 84 1/2	30	80 86
Lackawanna of N J Division.....	Jan-July	84 1/2	84 1/2 84 1/2	30	80 86
1st mortgage 4s series A 1993.....	May-Nov	50 1/2	50 1/2 53	6	47 56 1/2
2nd mortgage 4s series B 1993.....	May-Nov	38 1/2	38 1/2 38 1/2	1	33 1/2 39 1/2
Finland Residential Mgt Bank 5s 1961.....	Mar-Sept	98 1/2	98 1/2 98 1/2	1	97 1/2 98 1/2
General Builders Corp.....	Mar-Sept	98 1/2	98 1/2 98 1/2	1	97 1/2 98 1/2
6s subord debentures 1963.....	Apr-Oct	140	140 85	5	87 1/2 97 1/2
Guantanamo & Western RR 4s 1970.....	Jan-July	79 1/2	79 1/2 79 1/2	5	79 85 1/2
Italian Power Realization Trust 6 1/2% liq tr cdfs.....	Apr-Oct	87 1/2	87 1/2 87 1/2	2	86 1/2 88 1/2
Midland Valley RR 4s 1963.....	Apr-Oct	87 1/2	87 1/2 87 1/2	2	86 1/2 88 1/2
National Research Corp.....	Jan-July	108 1/2	108 1/2 115 1/2	35	88 168
5s convertible subord debentures 1976.....	Jan-July	81 1/2	81 1/2 81 1/2	17	79 85
New England Power 3 1/2% 1961.....	May-Nov	96 1/2	96 1/2 96 1/2	1	94 1/2 98
Nippon Electric Power Co Ltd.....	Jan-July	110 1/2	110 1/2 101 1/2	101 1/2	103
Ohio Power 1st mortgage 3 1/2% 1968.....	Apr-Oct	88	87 1/2 89	5	87 1/2 97 1/2
1st mortgage 3s 1971.....	Apr-Oct	184	184 86 1/2	80	89
Pennsylvania Water & Power 3 1/2% 1964.....	June-Dec	91 1/2	91 1/2 93 1/2	2	90 1/2 95
3 1/2% 1970.....	Jan-July	88	88 88	2	86 90 1/2
Public Service Electric & Gas Co 6s 1998.....	Jan-July	119	120 1/2	3	115 1/2 123
Rapid American Co 7s deb 1967.....	May-Nov	95	95 1/2	3	94 1/2 100
5 1/2% conv subord debts 1964.....	Apr-Oct	114 1/2	115	10	113 119
Safe Harbor Water Power Corp 3s 1981.....	May-Nov	185	185	1	63 78
Sapphire Petroleum Ltd 5s conv deb '62.....	Jan-July	72	72	1	63 78
Southern California Edison 3s 1965.....	Mar-Sept	89 1/2	89 1/2 90 1/2	41	89 1/2 96 1/2
3 1/2% series A 1973.....	Jan-July	185 1/2	185 1/2 185 1/2	80	85 1/2
3s series B 1973.....	Feb-Aug	170	170	82	86 1/2
2 1/2% series C 1976.....	Feb-Aug	174 1/2	174 1/2 81	75	82
3 1/2% series D 1976.....	Feb-Aug	180	180	75	84
3 1/2% series E 1978.....	Feb-Aug	180	180	85	93
3s series F 1978.....	Feb-Aug	170	170	73	86
3 1/2% series G 1981.....	Apr-Oct	83 1/2	85	9	82 1/2 91
4 1/2% series H 1982.....	Feb-Aug	95 1/2	95 1/2 96 1/2	5	92 1/2 100 1/2
4 1/2% series I 1982.....	Jan-Aug	102	102	2	100 105 1/2
4 1/2% series J 1982.....	Mar-Sept	101 1/2	101 1/2	2	99 107 1/2
4 1/2% series K 1983.....	Apr-Oct	98	98	2	96 105 1/2
Southern California Gas 3 1/2% 1970.....	Jan-July	86 1/2	86 1/2	1	85 1/2 91 1/2
Southern Counties Gas (Calif) 3s 1971.....	Jan-July	85	85	2	84 87
Southwestern Gas & Electric 3 1/2% 1970.....	Jan-Aug	87	88 1/2	2	85 87
Wasatch Corp deb 6s ser A 1963.....	Jan-July	100	100 1/2	22	100 103
Washington Water Power 3 1/2% 1964.....	June-Dec	93 1/2	93 1/2	1	90 97 1/2
Webb & Knapp Inc 5s debts 1974.....	June-Dec	68	68 70	43	68 75
West Penn Traction 5s 1960.....	June-Aug	1100	101	99	101 1/2

Foreign Governments and Municipalities

Δ Baden (Germany) 7s 1951.....	Jan-July	125	125	125	125
Central Bk of German State & Prov Banks.....	Jan-July	125	125	125	125
Δ 6s series A 1952.....	Feb-Aug	181	181	180	180
Δ 6s series B 1951.....	April-Oct	171	180	180	180
Δ Danzig Port & Waterways 6 1/2% 1952.....	Jan-July	117	19 1/2	16 1/2	19
German Savings Banks and Clearing Assn.....	Jan-July	190	190	93 1/2	95
5 1/2% series A 1967.....	Jan-July	193	193	193	193
Δ Hanover (City of) Germany.....	Feb-Aug	113	113	113	113
7s 1939 (80% redeemed).....	Feb-Aug	120	120	120	120
Δ Hanover (Prov) 6 1/2% 1949.....	Feb-Aug	163	163	64	65
Maranhao stamped (Plan A) 2 1/2% 2008.....	May-Nov	160	160	160	160
Mortgage Bank of Bogota.....	May-Nov	160	160	160	160
Δ 7s (issue of May 1927) 1947.....	May-Nov	160	160	160	160
Δ 7s (issue of Oct 1927) 1947.....	May-Nov	160	160	160	160
Mortgage Bank of Denmark 5s 1972.....	June-Dec	197	100	100	102 1/2
Parana stamped (Plan A) 2 1/2% 2008.....	Mar-Sept	158	158	57	58 1/2
Peru (Republic of).....	Jan-July	47 1/2	48 1/2	6	46 1/2 51 1/2
Sinking fund 3s Jan 1 1997.....	Jan-July	139	139	38 1/2	44
Rio de Janeiro stamped (Plan A) 2s 2012.....	Jan-July	139	139	38 1/2	44

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat. f Friday's bid and ask prices; no sales being transacted during the current week. f Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

Date	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Ralls	10 Second Grade Ralls	10 Utilities	Total 40 Bonds
Aug. 28.....	663.06	163.49	91.20	220.40	87.59	80.11	81.56	83.20	83.11
Aug. 31.....	664.41	163.45	91.11	220.62	87.61	80.09	81.43	83.17	83.07
Sept. 1.....	655.90	161.60	90.76	218.22	87.61	80.12	81.18	83.25	83.04
Sept. 2.....	655.80	160.84	90.15	217.72	87.71	80.05	81.06	82.56	82.84
Sept. 3.....	645.90	158.47	89.91	214.94	87.71	80.09	81.16	82.56	82.88

Averages are computed by using the following divisors: Industrials, 3.964; Ralls, 5.601; Utilities, 6.53; 65 stocks, 19.61

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1958
Mon. Aug. 31	108.68	High --- 102.82 Dec 31
Tues. Sept. 1	108.22	Low --- 72.75 Jan 2
Wed. Sept. 2	107.83	Range for 1959
Thur. Sept. 3	107.85	High --- 109.60 Aug 4
Fri. Sept. 4	107.47	Low --- 103.19 Jan 2

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 4

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Motors Corp.	5	51 1/4	46 1/4	51 1/4	3,591	26 Feb	51 1/4 Sep
American Sugar Refining common	25	79 1/4	30	30 3/4	55	29 1/4 Jun	43 1/4 Mar
American Tel & Tel.	33 1/2	79 1/4	78	80 1/2	4,745	75 1/2 Jun	89 1/4 Apr
Anacosta Company	50	62	61 1/4	67 1/4	203	60 1/4 Jan	74 1/4 Mar
Boston Edison Co.	25	62	61 1/4	63 1/4	583	59 Feb	65 1/4 Mar
Boston Personal Prop Trust	100	110	110	110	175	53 Jan	62 Mar
Boston & Providence RR	100	110	110	110	5	42 1/4 Jan	110 Sep
Calumet & Hecla Inc.	5	26	26	26	15	18 Jan	27 1/2 July
Cities Service Co.	10	52 1/4	53 1/4	53 1/4	160	52 1/4 July	64 1/4 Jan
Copper Range Co.	5	23 1/4	23 1/4	23 1/4	20	22 1/4 Aug	32 1/4 Mar
Eastern Gas & Fuel Assoc common	10	28 1/4	29 1/4	29 1/4	309	28 1/4 Jun	33 1/4 Feb
Eastern Mass St Ry common	100	47	47	47	410	1 1/4 Jan	1 1/4 Jun
6% cum 1st preferred class A	100	47	47	47	30	45 Mar	56 Jan
5% cum preferred adj	100	7 1/4	7 1/4	7 1/4	200	6 1/4 Jan	11 July
First National Stores Inc.	5	63 1/4	64 1/4	64 1/4	266	60 1/4 Jun	81 1/4 Jan
Ford Motor Company	5	81 1/4	85	85	620	50 1/4 Feb	85 Sep
General Electric Co.	5	77 1/4	77 1/4	81 1/4	1,099	74 1/4 Feb	84 1/4 July
Gillette Company	1	52 1/4	53 1/4	53 1/4	504	44 1/4 Mar	53 1/4 May
Hathaway Industries	1	20 1/4	20 1/4	21 1/4	3,233	19 1/4 Jan	21 1/4 Jan
Name changed to							
Seaboard Allied Milling	1	193 1/4	193 1/4	195 1/4	223	160 Jan	203 July
Island Creek Coal Co common	50	35 1/4	36 1/4	36 1/4	90	35 1/4 Sep	44 Jan
Kennecott Copper Corp	1	98 1/4	100 1/4	100 1/4	320	96 1/4 Jan	117 1/4 Feb
Loew's Boston Theatres	25	14 1/4	14 1/4	14 1/4	25	10 Mar	15 1/2 July
Lone Star Cement Corp.	4	30 1/4	31 1/4	31 1/4	103	30 1/4 Sep	37 Jan
Maine Central RR 5% cum pfd	100	110	110	110	50	98 1/4 Jan	115 Aug
Narragansett Rac Assoc	1	13 1/4	13 1/4	13 1/4	40	12 1/4 Jan	14 1/4 Jan
New England Electric System	20	20 1/4	20 1/4	21 1/4	3,233	19 1/4 Jan	21 1/4 Jan
New England Tel & Tel Co	100	193 1/4	193 1/4	195 1/4	223	160 Jan	203 July
Old Mathieson Chemical Corp.	5	49 1/4	51 1/4	51 1/4	207	42 1/4 Feb	58 July
Pennsylvania RR Co.	50	16 1/4	17	17	233	15 1/4 Apr	19 1/4 Jan
Quincy Mining Co.	25	28 1/4	28 1/4	28 1/4	12	23 1/4 Jan	31 1/4 May
Rexall Drug & Chemical Co.	2.50	44 1/4	44 1/4	44 1/4	61	32 1/4 Jan	50 1/4 July
Seaboard Allied Milling	1	6 1/4	6 1/4	6 1/4	3	5 1/4 Feb	8 Apr
Shawmut Association	1	28 1/4	28 1/4	28 1/4	165	27 July	32 1/4 Mar
Stone & Webster Inc.	1	58 1/4	59 1/4	59 1/4	147	56 1/4 Jan	64 1/4 Apr
Stop & Shop Inc.	1	39 1/4	39 1/4	39 1/4	800	33 1/4 Jan	42 1/4 May
Torrington Co.	1	32 1/4	33 1/4	33 1/4	480	28 1/4 Jan	33 1/4 Aug
United Fruit Co.	1	26 1/4	27 1/4	27 1/4	5,120	26 1/4 Sep	45 Mar
United Shoe Machine Corp common	25	56 1/4	57 1/4	57 1/4	240	45 1/4 Jan	58 1/4 Aug
U S Rubber Co.	5	60 1/4	62 1/4	62 1/4	69	46 1/4 Jan	69 Aug
U S Smelting Ref & Mining Co.	50	30 1/4	32 1/4	32 1/4	116	30 1/4 Sep	38 Feb
Westinghouse Electric Corp.	12.50	89 1/4	89 1/4	93 1/4	336	70 1/4 Feb	97 1/4 July

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Aerona	1	9 1/4	9 1/4	9 1/4	35	9 1/4 Sep	13 1/4 Mar
American Laundry	20	39 1/4	39 1/4	39 1/4	29	32 1/4 Jan	42 1/4 Aug
Baldwin Piano	8	37 1/4	37 1/4	37 1/4	52	27 1/4 Jan	40 July
Carey Manufacturing	10	39 1/4	39 1/4	39 1/4	55	39 1/4 Aug	52 1/4 Feb
Champion Paper	1	43 1/4	43 1/4	43 1/4	32	37 1/4 Jun	50 1/4 Feb
Cincinnati Gas & Electric common	8.50	32 1/2	32 1/2	32 1/2	642	32 1/2 Sep	37 1/4 Jan
Cincinnati Telephone	50	93 1/4	93	94	569	90 1/4 Jun	100 1/4 Mar
Crystal Tissue	100	11 1/4	11 1/4	11 1/4	330	11 1/4 Sep	13 Mar
Dow Drug preferred	100	120	120	120	3	90 Jan	125 Jun
Eagle Picher	10	53 1/4	53 1/4	53 1/4	25	44 Jan	56 1/4 July
Kroger	1	31 1/4	31 1/4	32 1/4	791	27 1/4 Jun	34 1/4 Jan
Procter & Gamble	2	87	86 1/4	88 1/4	1,823	73 1/4 Jan	89 1/4 Mar
U S Printing	1	87 1/4	87 1/4	88	515	53 1/4 Jan	91 Jun

Unlisted Stocks

American Airlines	1	26 1/4	26 1/4	26 1/4	38	25 Jan	33 1/4 Apr
American Can	12	43 1/4	44 1/4	44 1/4	180	41 1/4 Apr	50 1/4 Jan
American Cyanamid	10	59	60 1/4	60 1/4	66	47 Feb	65 July
American Radiator & Stand Sani.	5	14 1/4	14 1/4	14 1/4	50	14 1/4 Aug	18 1/4 Apr
American Telephone & Telegraph Co.	1	78 1/2	78	80 1/4	506	75 1/4 Jun	89 1/4 Apr
New	33 1/2	78 1/2	78	80 1/4	506	75 1/4 Jun	89 1/4 Apr
American Tobacco	25	99 1/4	99 1/4	99 1/4	10	90 Jun	106 Jan
Anacosta	50	66 1/4	66 1/4	66 1/4	50	60 1/4 Jan	74 Mar
Armco Steel	10	78 1/2	79 1/4	79 1/4	154	65 1/4 Mar	80 1/4 July
Armour	5	29 1/4	29 1/4	29 1/4	60	23 1/4 Jun	32 1/4 July
Ashland Oil	1	21 1/4	22 1/4	22 1/4	41	19 1/4 Jan	25 1/4 May
Avco	3	13 1/4	14 1/4	14 1/4	171	10 1/4 Jan	17 1/4 May
Bethlehem Steel	8	57 1/4	57 1/4	57 1/4	100	49 1/4 May	58 1/4 July
Boeing Airplane	5	31 1/4	31 1/4	31 1/4	55	31 1/4 Aug	44 1/4 Jan
Burlington Industries	1	24 1/4	24 1/4	24 1/4	75	14 1/4 Jan	26 July
Chesapeake & Ohio	2	68 1/4	68 1/4	68 1/4	119	68 1/4 Jan	74 July
Chrysler Corp.	25	66 1/4	66 1/4	68 1/4	90	50 1/4 Feb	72 1/4 July
Cities Service	10	53 1/4	53 1/4	53 1/4	84	52 1/4 Jun	64 1/4 Jan
Colgate-Palmolive	1	38 1/4	38 1/4	40 1/4	60	36 1/4 Jun	43 1/4 Apr
Columbia Gas System	10	21	21	21 1/4	180	20 1/4 Jun	24 1/4 Mar
Corn Product	1	54 1/4	54 1/4	54 1/4	10	52 1/4 Feb	59 1/4 Jun
Curtis Wright	1	29	30 1/4	30 1/4	41	27 1/4 Feb	39 1/4 Apr
Dayton Power & Light	7	51 1/4	52 1/4	52 1/4	127	50 1/4 Jun	60 1/4 Jan
DuPont	5	266 1/2	266 1/2	266 1/2	203	263 Feb	272 1/4 Aug
Eastman Kodak	10	90	90	90 1/4	38	76 1/4 Apr	97 July
Federated Dept Stores	2.50	64	64	64 1/4	70	51 1/4 Feb	70 July
Ford	5	82 1/4	82	85	245	50 1/4 Jan	85 Sep
General Dynamics	1	49 1/4	49 1/4	49 1/4	50	46 1/4 Aug	66 1/4 Apr
General Electric	5	77 1/4	82 1/4	82 1/4	152	75 1/4 Feb	84 1/4 Apr
General Motors	1 1/2	56 1/4	55 1/4	57 1/4	354	44 1/4 Mar	58 1/4 July
Greyhound	3	20 1/4	20 1/4	20 1/4	154	17 1/4 Jan	24 May
International Harvester	1	51 1/4	51 1/4	51 1/4	110	39 1/4 Jan	57 July
International Tel & Tel Corp.	1	34	34	34	30	28 1/4 Feb	45 1/4 May
Loew's Inc	1	32 1/4	32 1/4	32 1/4	50	29 1/4 Mar	32 1/4 Sep
Lorillard (P) & Co.	5	43	43	43	10	37 1/4 Jun	48 July
Martin Co	1	38 1/4	38 1/4	38 1/4	20	32 1/4 Jan	61 1/4 May
Mead Corp	5	46 1/4	46 1/4	46 1/4	10	41 1/4 Jan	49 1/4 Feb
Monahan Chemical	2	52	51 1/4	52 1/4	89	39 Jan	56 1/4 July
Montgomery Ward	1	52 1/4	52 1/4	52 1/4	100	40 1/4 Jan	53 1/4 Aug
National Cash Register	5	60 1/4	59 1/4	60 1/4	190	57 1/4 Aug	79 1/4 Jan
National Lead	5	29 1/4	29 1/4	30 1/4	114	29 Jan	34 1/4 Mar
National Distillers	5	121 1/4	121 1/4	123 1/4	65	105 1/4 Feb	131 1/4 Aug
Pepsi-Cola	10	16 1/4	16 1/4	17 1/4	61	15 1/4 Apr	20 1/4 Jan
Phillips Petroleum	5	32 1/4	32 1/4	32 1/4	58	26 1/4 Jan	33 Aug
Pure Oil	5	46 1/4	46 1/4	47 1/4	31	44 Jan	52 1/4 Mar
Radio Corp	5	60 1/4	60 1/4	62 1/4	25	39 1/4 Sep	47 1/4 Apr
Republic Steel	10	79 1/4	80 1/4	80 1/4	67	67 1/4 Mar	80 1/4 Sep
Reynolds Tobacco	5	55 1/4	57 1/4	57 1/4	40	48 1/4 Jun	57 1/4 Aug
Schenley Industries	1.40	41 1/4	41 1/4	42 1/4	149	35 1/4 May	45 1/4 Aug
Seas Roebuck	3	47 1/4	48 1/4	48 1/4	27	39 1/4 Jan	49 1/4 Jun
Soco Mobil Oil	15	43	43	44 1/4	135	42 1/4 July	52 1/4 Jan
Southern Co	5	40 1/4	41 1/4	41 1/4	129	34 1/4 Feb	41 1/4 Sep
Standard Oil of Indiana	50c	22 1/4	23	23	135	21 1/4 Feb	28 1/4 May
Standard Oil (N J)	25	46 1/4	46 1/4	46 1/4	145	45 Jun	52 Apr
Standard Oil (Ohio)	7	51 1/4	50 1/4	51 1/4	462	49 1/4 Jun	59 1/4 Jan
Studebaker-Packard	10	55 1/4	57	57	81	55 Aug	64 1/4 Jan
Sunray Mid-Cont Oil	1	12 1/4	12 1/4	13 1/4	230	9 1/4 Jan	15 Jan
	25	25	25	25 1/4	103	25 Sep	28 1/4 Jan

For footnotes see page 46.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Texaco Inc	25	81 1/4	81 1/4	81 1/4	9	75 Feb	87 1/4 Aug
Toledo Edison	5	16 1/4	16 1/4	16 1/4	85	15 1/4 Jan	17 1/4 Jun
U S Steel	16.66 1/2	104 1/4	104	107 1/4	115	89 Mar	107 1/4 Aug
Westinghouse Electric	12.50	89 1/4	92 1/4	92 1/4	25	71 1/4 Jan	97 1/4 July
Woolworth (F W)	10	58 1/4	60	60	34	54 May	60 Sep
BONDS							
Cincinnati Transit 4 1/2%		62 1/4	60 1/4	62 1/4	\$18,500	57 Feb	62 1/4 Sep

We are indebted to the firm of W. E. HUTTON & CO for the transmission of these Cincinnati prices.

Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High		Low	High
Sale Price					for Week		
Shares							
ACF Wrigley Stores	1	--	15	15	251	15 Aug	23 1/4 Jan
Allen Electric	1	--	2 1/2	2 1/2	1,225	2 1/2 Jan	3 Mar
American Metal Products	1	--	27	28	556	27 Aug	32 1/4 Jan
Briggs Manufacturing	1	12%	12 1/4	12 1/4	463	8 1/4 Jan	12 1/4 Sep
Brown-McLaren Mfg	1	--	1 1/4	1 1/4	220	1 1/4 Sep	2 1/4 Apr
Budd Company	5	--	28 1/4	28 1/4	120	19 1/4 Mar	31 1/4 July
Buell Die & Machine	1	--	2 1/4	2 1/4	176	2 1/4 Jan	4 Mar
Burroughs Corporation	5	--	30%	31 1/2	7,592	30 Aug	44 1/4 Mar
Chrysler Corp.	25	--	66 1/4	69 1/4	1,276	51 1/4 Jan	72 1/4 May
Consolidated Paper	10	14	13 1/4	14	2,737	13 Apr	16 1/4 July
Consumers Power common	5	--	55 1/4	56 1/4	934	53 May	60 1/4 Mar
Detroit Edison	20	44 1/2	44 1/4	44 1/2	4,949	41 1/4 Jun	47 1/4 Mar
Detroit Steel Corp.	1	23 1/4	23 1/4	25 1/2	3,613	15 1/4 Jan	25 1/4 Sep
Fenestra Inc	10	--	17 1/2	17 1/2	203	17 1/4 Aug	23 Feb
Ford Motor Co	5	81 1/2	81 1/2	85 1/4	828	51 3/4 Feb	85 1/2 Sep
Fruehauf Trailer	1	--	26	26 1/2	2,412	18 1/4 Jan	28 1/4 July
Gar Wood Industries	1	--	5 1/4	5 3/4	101	5 1/4 Sep	8 Mar
General Motors Corp.	1.66 1/2	--	55 1/2	57 1/4	3,376	45 Mar	58 1/4 July
Goebel Brewing	1	2 1/2	2 1/2	3 1/4	1,950	2 1/4 Sep	4 Jan
Graham Paige	1	2 3/4	2 1/2	2 1/2	222	2 1/4 Jan	4 Feb
Great Lakes Oil & Chemical	1	--	1 1/2	1 1/2	905	1 1/4 July	2 1/4 Feb
Hall Lamp	5	--	15 1/2	15 1/2	400	15 Jan	19 1/4 Feb
Hoover Ball & Bearing	10	37	37	37	104	29 Feb	37 1/2 Aug
Hoskins Manufacturing	2.50	29 3/4	29 3/4	30 1/4	526	25 Jan	31 July
Ironite Inc	2.50	6 1/4	6 1/4	6 1/4	100	5 1/4 Jun	7 Feb
Kresge Co (S S)	10	34 1/4	34 1/4	34 1/2	971	32 Jan	35 Aug
Kysor Heater	1	16	16	16	398	10 1/2 Jan	16 Sep
Lansing Stamping	1	--	1 1/2	1 1/2	2,100	1 1/4 Jan	1 Jan
LaSalle Wines	2	--	2 1/4	2 1/2	600	2 1/4 Aug	2 1/4 Jan
Masco Screw Products	1	3 1/2	3 1/4	3 1/2	1,233	2 1/2 Jan	3 1/4 Sep
Michigan Chemical	1	--	20 1/2	20 1/2	100	18 1/2 Apr	25 Jun
Motor Wheel	5	--	19	19	100	16 1/2 Jan	21 July
Parke Davis & Co.	5	45 1/2	45 1/2	47 3/4	741	36 1/2 Feb	48 1/2 Jul
Pfeiffer Brewing	5	--	4 1/4	4 1/4	220	4 1/4 Jan	6 1/4 Feb
Prophet Company	1	--	17	17	125	11 1/2 Feb	17 1/4 Aug
Rickel (H W) & Co.	2	2 3/4	2 1/2	2 3/4	515	2 1/2 Apr	2 1/2 Feb
Rudy Manufacturing	1	11 1/2	11 1/4	12 1/4	1,800	9 1/4 Jan	16 1/4 Mar
Scotten Dillon	10	22	22	22	285	21 1/2 Apr	24 1/4 Jan
Studebaker-Packard	10	12 1/2	12 1/2	13	1,665	10 Jun	15 1/4 Jan
Walker & Co class A	5	--	40 1/2	40 1/2	200	39 Mar	40 1/2 Sep

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 4

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Calumet & Hecla Inc.	25	25	26 1/4	450	18 1/4 Jan	27 1/4 July
Canadian Export Gas Ltd.	30c	2 1/2	2 1/2	4,600	2 1/2 Apr	3 1/4 Jan
Canadian Pacific (Un)	25	27 1/4	27 1/4	800	27 1/4 Sep	32 1/2 Mar
Carrier Corp common	10	37 1/4	37 1/4	200	37 1/4 Sep	48 1/2 Jan
4 1/2% preferred	50	37 1/4	37 1/4	1,900	37 1/4 Sep	46 Jan
Celanese Corp of America (Un)						
New common	29 3/4	29 3/4	31 1/4	900	29 3/4 Sep	34 1/2 July
Centlivre Brewing Corp.	50c	5 1/4	5 1/2	1,400	3 1/4 Jan	6 1/2 Mar
Central & South West Corp.	5	64 1/4	64 1/4	300	55 1/2 Feb	66 Apr
Champion Oil & Refining common	1	21 1/4	21 1/4	600	21 1/2 Jun	25 1/4 Apr
83 convertible preferred	25	55	55	154	54 Jan	60 July
Chemtron Corp	1	31 1/4	31 1/4	100	28 Jun	36 Jan
Chesapeake & Ohio Ry (Un)	25	68 1/4	68 1/4	400	66 1/2 Jan	74 1/4 Apr
Chicago Milw St Paul & Pacific	26 1/2	26 1/2	27 1/4	300	25 1/4 Jan	33 1/4 July
Chicago & Northwestern Ry com.						
Chicago Rock Island & Pacific Ry Co.	32	32	32 1/2	850	30 1/2 Jan	37 1/4 Apr
Chicago South Shore & So Bend	12.50	16 1/4	16 1/4	6,600	3 1/4 Jan	20 1/2 Feb
Chicago Tewel Co common	173 1/2	173 1/2	177	266	147 Jan	185 Apr
Chrysler Corp	25	66 1/4	69 3/4	1,900	50 1/2 Feb	72 1/2 May
Cincinnati Gas & Electric	8.50	32 1/2	32 1/2	300	32 1/2 Sep	37 Jan
Cities Service Co	10	53 1/2	53 1/2	700	53 Jun	63 1/2 Jan
City Products Corp	46 1/4	46 1/4	46 1/4	300	44 1/2 Jan	48 1/2 Mar
Cleveland Cliff's Iron common	1	48 1/4	51 1/4	1,400	46 1/4 Jun	54 1/4 Jan
4 1/2% preferred	100	86 1/4	87 1/4	350	83 1/2 July	90 Feb
Cleveland Electric Illum	15	51 1/4	51 1/4	400	45 1/2 Jun	55 1/2 Jan
Coleman Co Inc.	5	13 1/4	15 1/4	1,250	13 1/4 July	16 Aug
Colorado Fuel & Iron Corp.	30 3/4	30 3/4	32 1/4	1,400	23 1/4 Mar	32 1/2 Aug
Columbia Gas System (Un)	10	21 1/4	21 1/4	2,500	20 1/2 Jun	24 1/2 Mar
Commonwealth Edison common	25	62 1/4	62 1/4	2,500	55 1/2 Jun	63 1/2 Mar
Consolidated Foods	1.33 1/2	24 1/2	25	400	23 1/4 Jan	28 Mar
Consumers Power Co.	55 1/2	55 1/2	56 1/2	400	52 1/2 May	60 1/2 Mar
Continental Corp of America	5	28 1/2	28 1/2	1,400	25 1/4 Jun	29 1/4 Jan
Continental Can Co.	10	47 1/4	47 1/4	1,000	26 Jan	50 1/4 Apr
Continental Motors Corp.	1	10 1/4	10 1/4	800	10 1/4 Aug	13 1/4 Apr
Controls Co of America (new)	5	30 1/4	30 1/4	13,800	30 Aug	33 1/2 July
Crane Co	25	54	54 1/2	500	35 1/2 Jan	54 Sep
Crucible Steel Co of America	25	30 1/4	30 1/4	600	25 1/2 May	32 1/2 Feb
Cudahy Packing Co	5	12 1/2	13	800	10 1/2 Jun	17 1/2 Mar
Curtiss-Wright Corp (Un)	1	28 1/2	28 1/2	2,100	27 1/4 Jan	39 1/2 Apr
D T M Corp	2	34 1/4	34 1/4	50	30 Jan	34 1/4 Aug
Deere & Company	10	56 1/2	56 1/2	400	47 1/4 Jan	67 July
Detroit Edison Co (Un)	20	44 1/4	44 1/4	200	42 Jun	47 1/4 Mar
Dodge Manufacturing Co.	5	34 1/4	34 1/4	850	24 1/2 Jan	35 1/4 Jun
Dow Chemical Co	85 1/4	84 1/4	85 1/4	600	74 1/4 Jan	92 1/4 July
Dewry Ltd USA Inc.	1	26 1/4	26 1/4	700	23 Jun	28 1/4 Apr
Du Pont (E I) de Nemours (Un)	5	260 3/4	260 3/4	100	203 3/4 Feb	275 1/4 Aug
Eastern Air Lines Inc.	1	36 1/2	37 1/2	800	34 1/2 Jan	45 1/2 Apr
Eastman Kodak Co (Un)	10	89 3/4	89 3/4	800	75 1/4 Apr	97 1/4 July
El Paso Natural Gas	3	31 1/4	31 1/4	1,500	30 1/2 Jun	39 Jan
Emerson Radio & Phonograph (Un)	5	14 1/4	14 1/4	500	13 1/4 Jan	26 1/4 May
Erie Railroad Co.	1	14 1/4	14 1/4	100	11 1/4 Jun	15 1/4 July
Fairbanks Whitney Corp common	1	8 1/4	8 1/4	2,100	7 Jan	10 1/4 July
Fairstaff Brewing Corp.	1	29	29 1/2	400	18 1/2 Jan	30 1/2 Aug
FirstAmerica Corp	2	27 1/4	27 1/4	700	20 1/2 Jan	27 1/4 Sep
Flour Mills of America Inc.	1	6 1/4	6 1/4	350	5 Jan	8 Apr
Ford Motor Co.	5	82 1/4	85 1/4	6,000	50 1/2 Feb	85 1/4 Sep
Foremost Dairies Inc.	2	20 1/4	20 1/4	700	19 1/2 July	21 1/4 Jan
Freuhaut Trailer Co.	1	25	25	900	18 1/2 Jan	28 1/4 July
F W D Corporation	10	10	10 1/4	1,400	10 Sep	14 1/2 Feb
General American Transportation	2.50	61 1/4	61 1/4	100	51 1/2 Feb	66 1/4 July
General Banshares ex distribution	2	8 1/4	8 1/4	100	7 1/4 Feb	10 1/2 Mar
General Box Corp (Un)	1	3 1/4	3 1/4	3,600	2 1/2 Jan	3 1/4 Jun
General Candy Corp	5	15	15 1/2	1,000	10 1/2 Jan	15 1/2 July
General Contract Finance	2	8 1/4	8 1/4	300	7 1/2 Feb	9 1/4 Jan
General Dynamics (Un)	1	48 1/4	48 1/4	2,600	46 Aug	66 1/4 Jan
General Electric Co.	5	78 1/4	78 1/4	1,700	74 1/4 Feb	84 1/4 Apr
General Motors Corp.	1.66 1/4	56	55 1/2	5,200	45 Mar	56 1/2 July
General Portland Cement	1	37 1/4	37 1/4	200	37 1/4 Sep	43 1/2 May
Genl Telephone & Electronics Corp.	10	71	71	3,200	64 1/4 Jun	79 Aug
General Tire & Rubber	83 1/4c	63 1/4	62 1/4	800	44 1/4 Mar	81 1/4 May
Gillette (The) Co.	1	54 1/4	54 1/4	4,200	44 1/4 Mar	54 1/4 Sep
Glen Alden Corp ex-distribution	1	22 1/2	22 1/2	100	16 1/2 May	29 1/2 July
Glidden Co (Un)	10	42 1/4	42 1/4	400	42 1/4 Sep	49 1/2 Jan
Goldblatt Brothers	8	18 1/4	18 1/4	50	11 1/4 Jan	21 1/2 Jun
Goodyear Tire & Rubber Co.	5	131	130 1/4	200	11 1/4 Jan	150 July
Gossard (W H) Co.	12.50	70 1/4	70 1/4	700	20 1/4 Jan	25 Jan
Granite City Steel Co.	1	47	47	500	46 1/2 Feb	50 Sep
Gray Drug Stores	1	60 1/2	60 1/2	600	46 1/4 Jan	73 Mar
Great Lakes Dredge & Dock	1	1 1/2	1 1/2	500	1 1/4 Apr	2 1/4 Feb
Great Lakes Oil & Chemical	1	51	51	100	50 Apr	52 1/2 Jan
Greif Bros Cooperage class A	3	20 1/4	20 1/4	900	17 1/2 Jan	24 1/4 May
Greyhound Corp (Un)	25	109 1/4	109 1/4	700	107 1/2 Jun	126 1/4 Jan
Gulf Oil Corp.	1	14 1/4	14 1/4	500	12 1/4 Jan	15 1/4 Apr
Helleman (G) Brewing Co.	3	20 1/4	21	300	18 1/4 Jan	26 1/4 Mar
Heller (Walter E) & Co.	1	32 1/4	32 1/4	5,775	27 1/2 Apr	33 1/4 Aug
Howard Industries Inc.	1	4 1/4	4 1/4	400	3 1/2 Jan	6 1/4 Mar
Hupp Corporation	1	7 1/4	7 1/4	2,400	5 1/4 Jan	8 1/4 July
Huttig Sash & Door	10	32 1/4	31 1/4	650	24 1/4 Jan	32 1/2 Sep
Illinois Brick Co.	10	26	26 1/4	150	23 1/2 Jan	28 1/2 May
Indiana Steel Products Co.	1	70	68 1/2	2,200	31 1/4 Jan	75 1/2 July
Inland Steel Co.	5	50 1/2	50 1/2	1,500	43 1/4 May	54 1/4 July
Interlake Steamship Co.	1	44 1/4	43 1/4	1,300	39 Jan	54 1/4 Apr
International Harvester	5	51 1/4	51 1/4	1,200	39 1/4 Jan	57 July
International Mineral & Chemical	5	30 1/4	30 1/4	400	28 1/4 Jan	35 Apr
International Nickel Co (Un)	7.50	95 1/4	95 1/4	400	87 1/4 Jan	104 1/2 July
International Paper (Un)	1	130 1/2	130 1/2	800	113 May	132 1/2 Aug
International Shoe Co.	1	35 1/4	35 1/4	200	34 1/4 Jan	36 1/4 Jan
International Tel & Tel (Un)	3.50	32 1/4	32 1/4	1,800	28 1/4 Feb	45 1/2 May
Interstate Power Co.	1	18 1/4	18 1/4	600	17 1/4 Jun	19 1/4 Mar
Jones & Laughlin Steel (Un)	10	80 1/4	79 1/4	1,100	60 1/4 Jan	81 1/4 July
Kaiser Aluminum & Chemical	33 1/4c	57	57	400	37 1/4 Feb	64 1/2 July
Kansas Power & Light (Un)	8.75	32 1/2	32 1/2	500	28 1/4 Jan	32 1/2 Mar
Kennecott Copper Corp (Un)	98 1/4	98 1/4	100 1/4	900	97 1/4 Jan	117 Feb
Kimberly-Clark Corp	5	67	66 1/2	300	59 1/2 Apr	70 July
Knapp Monarch Co.	1	2 1/4	2 1/4	2,300	3 1/4 Jan	4 1/4 Mar
Kropp Forge Co.	33 1/4	2 1/4	2 1/4	900	2 1/2 Aug	3 1/4 May
Laclede Gas Co common	4	20 1/2	20 1/2	900	20 Apr	23 1/4 Jan
Leath & Co common	1	31 1/4	31 1/4	100	25 1/4 Jan	31 1/4 Sep
Libby McNeill & Libby	11 1/4	11 1/4	11 1/4	400	11 1/4 Jun	13 1/4 Jan
Liggett & Myers Tobacco (Un)	25	90 1/4	91 1/4	300	80 1/2 Jan	98 Apr
Lincoln Printing Co common	1	16 1/4	16 1/4	150	16 Aug	23 1/4 Jan
Lytton's (Henry C) & Co.	1	7	7 1/4	600	6 1/4 Feb	11 1/4 Mar
Marquette Cement Mfg.	4	48 1/4	48 1/4	700	42 1/4 Jun	52 Aug
Marshall Field common	1	45 1/4	46 1/4	300	32 1/2 Jan	62 1/2 May
Martin (The) Co.	1	38	40 1/4	800	37 1/4 Aug	59 Jan
Medusa Portland Cement	1	30 1/2	32	1,250	28 July	36 Jan
Merck & Co (Un)	16 1/2c	78	76 1/2	200	70 1/2 Feb	89 1/2 May
Merritt Chapman & Scott (Un)	12.50	19	19	600	18 Jan	22 Feb
Metropolitan Brick Inc.	4	14 1/4	14 1/4	100	13 1/4 Jan	17 Feb
Meyer Blauke Co.	1	22	22 1/2	1,340	20 1/2 Jan	23 Mar
Mickelberry's Food Products	1	18 1/4	18 1/4	400	15 1/4 Jan	20 Mar
Middle South Utilities	10	48 1/4	48 1/4	100	44 1/4 Jan	50 1/2 May
Minneapolis Brewing Co.	1	8 1/4	8 1/4	500	7 1/4 Jan	9 Mar
Minnesota Min & Mfg (Un)	1	139 1/4	139 1/4	200	113 1/4 Jan	161 Apr
Mississippi River Fuel	10	37 1/4	37 1/4	200	35 1/2 July	41 1/4 Mar
Modine Manufacturing Co.	20 1/2	20 1/2	21	1,100	16 1/4 Jan	22 1/2 Aug
Monroe Chemical Co.	1	3 1/2	4	220	3 1/2 Feb	5 1/4 Jan
Monsanto Chemical (Un)	1	52 1/2	52 1/2	1,500	39 Jan	56 1/2 July
Montgomery Ward & Co.	1	52 1/2	53 1/2	3,300	40 1/2 Feb	53 1/2 Sep
Motorola Inc.	3	109	109	300	58 1/4 Jan	126 1/4 July
Muter Company	50c	8 1/4	8 1/4	200	5 1/4 Jan	11 1/4 May
Nachman Corp	5	12	12	700	11 Jan	12 1/2 May
National Cash Register	5	59 1/4	59 1/4	500	57 1/4 Aug	75 1/2 Feb
National Distillers Prod (Un)	5	30 1/4	30 1/4	1,200	28 1/4 Jun	34 1/4 Mar
National Gypsum Co.	1	56 1/4	56 1/4	400	56 1/4 Aug	68 1/4 May
National Lead Co (Un)	5	121	121	200	106 Feb	130 July
National Tile & Mfg.	1	9	9	100	9 Aug	13 Jan
New York Central RR	1	28 1/2	28 1/2	1,400	26 1/4 Feb	31 1/4 July
North American Aviation (Un)	1	37 1/4	37 1/4	100	35 1/4 Aug	52 Mar
Northern Illinois Gas Co.	5	32 1/4	32 1/4	5,000	25 1/4 Jan	32 May
Northern Indiana Public Service Co.	1	51 1/4	52 1/4	2,300	48 Jun	54 1/4 Mar
Northern Natural Gas Co.	10	30	29 1/2	500	26 1/4 Jun	35 1/4 Jan
Northern Pacific Ry.	5	50 1/2	50 1/2	900	47 1/4 Feb	56 1/4 May
Northern States Power Co.	5	23 1/4	23 1/4	600	22 1/4 Jan	25 1/4 Apr
(Minnesota) (Un)	1	36 1/2	36 1/2	100	32 Jan	44 1/4 Apr
Northwest Airlines	10	30 1/2	30 1/2	1,500	29 July	35 Aug
Northwest Bancorporation	3.33	30 1/2	30 1/2	1,500	29 July	35 Aug
Oak Manufacturing Co.	1	18	18 1/4	1,600	16 1/4 Apr	21 1/4 May
Ohio Edison Co.	12	61 1/4	61 1/4	100	58 1/4 Jun	65 Feb
Ohio Oil Co (Un)	1	40 1/4	39 1/4	500	39 1/4 Jun	46 1/4 May
Oklahoma Natural Gas	7.50	27 1/4	27 1/4	100	27 1/4 July	30 1/4 May
Olin-Mathieson Chemical Corp.	5	49 1/4	49 1/4	700	42 Feb	58 1/4 July
Owens-Illinois Glass	6.25	93 1/4	93 1/4	400	82 1/4 Feb	102 1/4 Aug
Pacific Gas & Electric (Un)	25	62 1/4	62 1/4	100	59 Jun	65 1/4 Apr
Pan American World Airways (Un)	1	23 1/4	23 1/4	600	23 1/4 Jan	25 1/4 Apr
Paramount Pictures (Un)	1	46 1/4	46 1/4	100	44 1/4 May	50 1/4 Apr
Parke-Davis & Co.	1	45 1/4	45 1/4	400	38 1/4 Mar	48 1/4 Mar
Patterson-Sargent Co.	1	17	16	300	14 1/4 May	22 Jun
Peabody Coal Co common	5	16 1/4	15 1/4	4,000	12 1/2 Feb	16 1/4 July
Pennsylvania RR.	50	16 1/2	16 1/2	600	15 1/2 Apr	20 1/4 Jan
People's Gas Light & Coke	25	62	62	300	50 Jan	63 1/4 Aug
Pepsi-Cola Co.	33 1/2c	32 1/4	32 1/4	1,100	26 1/4 Jan	33

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 4

Pacific Coast Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		General Motors Corp common	Par	Low	High	Low	High	
			Low High		Low	High	1%	56	55 1/2	58	45	Mar	
ACF Wrigley Stores Inc (Un)		2.50	15 15	100	15	Aug 22% Jan	General Public Service (Un)	10c	5 1/2	5 1/2	300	5 1/2	Jun
Admiral Corp		1	19 1/2 19 1/2	400	17 1/2	Feb 29 1/2 May	General Public Utilities (Un)	5	24 1/2	24 1/2	100	24 1/2	Aug
Aeco Corp		10c	40c 41c	17,300	40c	Aug 85c Jan	Gen Telephone & Electronics (Un)	10	71 1/2	71 72 1/2	1,000	60 1/2	Feb
Air Reduction Co (Un)		---	86 1/2 86 1/2	300	82	Jan 90 1/2 Mar	Georgia-Pacific Corp (Un)	1	63	62 1/2 66	700	44 1/2	Jan
A J Industries		2	4 1/2 4 1/2	300	3 1/2	Feb 6 1/2 Mar	Getty Oil Co	4	21	21 21 1/2	300	42	Jun
Allegheny Corp common (Un)		1	11 1/4 11 1/4	1,200	10 1/4	Jan 13 1/4 Apr	Gillette Co	1	---	52 1/2 52 1/2	100	45 1/2	Mar
Alle-Chalmers Mfg Co (Un)		10	37 1/2 37 1/2	2,900	26 1/2	Feb 38 1/2 Sep	Gladden Products Corp	1	2.15	2.15 2.20	900	1.90	Aug
Aluminum Limited		---	33 34 1/2	1,000	27 1/2	May 39 1/2 July	Gladding McBean & Co	5	---	21 1/2 22 1/2	1,100	20 1/2	Aug
Aluminum Co of America (Un)		---	108 1/2 108 1/2	100	81	May 115 July	Glen Alden (Un)	1	---	21 1/2 23 1/2	600	13 1/2	May
Amerada Petroleum (Un)		---	84 1/2 84 1/2	100	84 1/2	Sep 104 1/2 Mar	Glidden Co (Un)	10	---	45 1/2 45 1/2	200	45	Jan
American Airlines com (Un)		1	27 26 1/2 27 1/2	500	24 1/2	Jan 33 1/2 Apr	Good Humor Co of Calif	10c	---	61c 65c	9,000	51c	Jan
American Bosch-Arma Corp (Un)		2	28 1/2 28 1/2	500	28 1/2	Sep 39 May	Graham-Paige Corp (Un)	1	---	2 1/2 2 1/2	500	2 1/2	Sep
Amer Broad-Param't Theatres (Un)		1	28 1/2 28 1/2	400	20 1/2	Feb 30 1/2 July	Great Northern Ry (Un)	---	51 1/2	51 1/2 52 1/2	300	50	Aug
American Can Co (Un)		12.50	43 1/2 44	500	42	Jun 50 1/2 Jan	Great Western Financial Corp	1	52	52 54 1/2	700	39 1/2	Mar
American Cement Corp pfd (Un)		25	25 1/2 25 1/2	50	23 1/2	Jan 27 July	Gulf Oil Corp (Un)	25	109	109 109	300	107 1/2	Jun
American Cyanamid Co (Un)		10	59 59 61 1/2	400	46 1/2	Feb 64 1/2 July	Hartfield Stores Inc	1	---	9 1/2 9 1/2	300	8 1/2	Jan
American Electronics Inc		1	12 1/2 12 1/2	900	12	Jan 19 1/2 May	Hawaiian Pineapple	7 1/2	18 1/2	18 1/2 19	5,200	17 1/2	Jan
American Factors Ltd (Un)		20	12 1/2 13 1/2	100	30 1/2	Jan 48 Mar	Hertz Corporation (Un)	1	38 1/2	38 1/2 39	200	36 1/2	Jan
Amer & Foreign Power (Un)		---	11 1/2 11 1/2	1,300	11 1/2	Sep 16 1/2 Apr	Hoffman Electronics	50c	26	26 26 1/2	300	24 1/2	Aug
American Motors Corp (Un)		5	51 1/2 46 1/2 51 1/2	9,800	25 1/2	Feb 51 1/2 Sep	Holly Development Co	1	90c	88c 90c	1,900	80c	July
American Potash & Chemical Corp		---	40 1/2 40 1/2	200	40 1/2	Sep 53 1/2 Mar	Holly Oil Co (Un)	1	---	2.75 2.75	300	2.60	Jan
American Standard Sanitary (Un)		5	14 1/2 14 1/2	500	14	Sep 18 1/2 Apr	Homestake Mining Co (Un)	12.50	40 1/2	40 1/2 41	300	39 1/2	Apr
American Smelting & Refining (Un)		---	43 43	300	43	Sep 55 1/2 Feb	Honolulu Oil Corp	10	---	54 1/2 54 1/2	100	51 1/2	Aug
American Tel & Tel Co		33 1/2	79 78 1/2 80 1/2	2,700	76	Jun 89 Apr	Hupp Corp (Un)	1	7	7 7	100	5 1/2	Jan
American Tobacco Co (Un)		25	99 1/2 101 1/2	200	91	Jun 106 1/2 Jan	Idaho Maryland Mines Corp (Un)	50c	60c	60c 65c	17,800	30c	Feb
American Viscose Corp (Un)		25	47 1/2 50 1/2	300	37 1/2	Feb 56 1/2 July	Idaho Power Co	10	---	47 1/2 47 1/2	200	44	Mar
Amper Corp		1	78 1/2 82 1/2	600	82	May 87 1/2 July	Imperial Development Co Ltd	10	62c	60c 69c	8,700	34c	Jan
Anacanda (The) Co (Un)		50	65 1/2 67 1/2	600	62	May 84 Feb	International Harvester	---	---	53 1/2 54 1/2	700	39 1/2	Feb
Armco Steel Corp (Un)		10	78 1/2 79	200	65 1/2	Mar 80 1/2 July	International Tel & Tel (Un)	---	32 1/2	32 1/2 34	700	29 1/2	Feb
Armour & Co (Ill) (Un)		5	29 29 29 1/2	400	23	May 32 1/2 July	Intex Oil Co	33 1/2	9 1/2	9 1/2 10	500	9	Jun
Warrants (Un)		---	16 1/2 17 1/2	400	11 1/2	Jan 19 1/2 Feb	Jade Oil	50c	3 1/2	2.90 3 1/2	12,600	1.85	Mar
Ashland Oil & Refining (Un)		1	21 1/2 21 1/2	200	19 1/2	Feb 25 1/2 May	Johns-Manville Corp (Un)	5	---	53 1/2 53 1/2	100	51 1/2	Jun
Atchafalaya & Santa Fe (Un)		10	28 27 1/2 28 1/2	1,700	27 1/2	Jan 32 1/2 July	Kaiser Alum & Chem Corp com	33 1/2	---	57 1/2 59 1/2	1,000	37 1/2	Feb
Atlantic Refining Co (Un)		10	43 1/2 43 1/2	100	43 1/2	Jun 52 1/2 Apr	Kaiser Industries	4	16 1/2	16 1/2 18	1,600	12 1/2	Mar
Atlas Corp (Un)		1	6 1/2 6 1/2	400	6 1/2	July 8 1/2 Jan	Kansas Power & Light (Un)	8.75	---	30 1/2 30 1/2	200	29 1/2	Jan
Warrants (Un)		---	3 1/2 3 1/2	200	3	July 3 1/2 Apr	Kennecott Copper (Un)	---	99	99 100 1/4	1,100	99	Aug
Avco Mfg Corp (Un)		3	13 1/2 13 1/2	2,800	10 1/2	Jan 17 1/2 May	Kern County Land Co	2.50	51 1/2	51 1/2 53	600	51 1/2	Jun
Baldwin-Lima-Hamilton Corp (Un)		12	15 1/2 15 1/2	700	14	Jan 18 1/2 July	Kropp Forge Company	33 1/2	2 1/2	2 1/2 2 1/2	100	2 1/2	Sep
Baltimore & Ohio RR (Un)		100	44 1/4 44 1/4	200	42 1/2	Feb 49 July	Lear Inc	50	14	14 14 1/2	500	9 1/2	Jan
Bandit Petroleum Co		1	3 3 1/2	4,300	3	Sep 5 Feb	Leslie Salt Co	10	56	56 56	50	54	Mar
Barnhart-Morrow Consolidated		1	54c 51c 55c	7,300	50c	Apr 2.30 Apr	Libby McNeill & Libby common	7	11 1/2	11 1/2 12	420	11 1/2	Sep
Bendix Aviation Corp (Un)		5	63 1/2 69 1/2 79 1/2	600	67 1/2	Jan 85 Jun	Lithium Corp of America Inc	1	---	13 1/2 14 1/2	600	12 1/2	July
Bentley Cons Inc (Un)		P1	1 1/2 1 1/2	1,200	1 1/2	Mar 2 Mar	Litton Industries Inc	10c	---	111 111	100	75	Feb
Bethlehem Steel Corp (Un)		8	56 1/2 56 1/2	2,000	49 1/2	May 59 July	Lockheed Aircraft Corp	1	26 1/2	26 1/2 27 1/2	4,000	26 1/2	Aug
Bishop Oil Co		2	10 10	300	9	May 12 Apr	Loew's Inc (Un)	---	---	32 1/2 33 1/2	300	28 1/2	Mar
Boeing Airplane Co (Un)		5	33 1/2 31 1/2 33 1/2	1,000	31	Aug 46 1/2 Jan	Lorillard (P) Co (Un)	5	---	42 1/2 43 1/2	300	37 1/2	Jun
Bois-Chica Oil Corp		1	5 1/2 6 1/2 7	3,700	5 1/2	Feb 24 Apr	M J M & M Oil Co (Un)	10c	41c	40c 41c	10,000	38c	Aug
Bond Stores Inc (Un)		1	23 23	100	21 1/2	Jan 24 Apr	Macy & Co R H common	---	---	41 1/2 42 1/2	200	38	Jan
Borg-Warner Corp (Un)		5	44 1/2 45 1/2	400	38	Feb 47 1/2 Aug	Magnavox Co (Un)	1	---	62 1/2 63	200	49 1/2	Jan
Broadway-Hale Stores Inc new com		5	29 28 29	2,200	25	Aug 38 Aug	Martin Company	1	---	40 1/2 40 1/2	106	22 1/2	Jan
Budd Company		5	28 1/2 28 1/2	200	19 1/2	Jan 31 July	Matson Navigation Co (Un)	---	55 1/2	43 1/2 53 1/2	5,700	42 1/2	Mar
Budget Finance Plan common		50c	7 1/2 7 1/2	300	7 1/2	Jan 8 1/2 Apr	McKesson & Robbins Inc new (Un)	18	---	40 1/2 40 1/2	2,500	38 1/2	Aug
Burlington Industries Inc (Un)		1	23 1/2 24 1/2	1,700	14 1/2	Jan 26 July	Meier & Frank Co Inc	10	6 1/2	6 1/2 6 1/2	700	6 1/2	Feb
Burroughs Corp		5	31 1/2 30 1/2 31 1/2	3,300	30	Aug 45 1/2 Mar	Menasco Manufacturing Co	1	2.20	2.15 2.25	2,500	1.75	Jan
Calaveras Cement Co		5	60 1/2 60 1/2	1,100	36 1/2	Jan 66 1/2 Aug	Merchants Petroleum Co	25c	19 1/2	19 1/2 19 1/2	600	18 1/2	Jan
California Ink Co		5.50	21 21 21	150	19 1/2	Jun 22 Aug	Merritt-Chapman & Scott (Un)	12.50	19 1/2	19 1/2 19 1/2	600	18 1/2	Jan
California Packing Corp new		5	29 29 29 1/2	400	29	Sep 32 1/2 Aug	Mission Develop Co (Un)	5	---	23 1/2 24 1/2	300	21 1/2	Feb
Canada Dry Corp (Un)		1 1/2	21 1/2 22 1/2	200	20	Jan 22 Aug	Mississippi River Fuel Corp	10	---	38 1/2 38 1/2	800	35 1/2	July
Canada Southern Petroleum		1	4 1/2 4 1/2	400	3 1/2	Feb 5 1/2 Jun	Monogram Precision Indus	1	---	3 9 1/2	700	8 1/2	Aug
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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 4

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Safeway Stores Inc.	1.66 1/2	37 1/2	38 1/2	500	35 1/2 Jun	42 Jan
St. Louis-San Francisco Ry (Un)	22	22	23	300	21 1/2 Jan	26 1/2 July
San Diego Gas & Electric common	10	26 1/2	26 1/2	1,100	25 1/2 Jun	29 1/2 May
4 1/2% preferred	20	18 1/2	18 1/2	200	18 1/2 Aug	21 1/4 Apr
Schenley Industries (Un)	1.40	41 1/2	42 1/2	600	35 1/2 Jun	45 1/2 Aug
Scott Paper Co.	82 1/4	82 1/4	82 1/4	200	73 1/2 Jan	85 1/2 Aug
Seaboard Finance Co.	1	23 1/2	23 1/2	200	23 1/2 Feb	29 1/2 Apr
Bears Roebuck & Co.	3	47 1/2	48 1/2	1,700	39 1/2 Jan	49 1/2 Jun
Servel Inc (Un)	1	12 1/2	12 1/2	800	9 1/2 Feb	14 1/2 Mar
Servomechanisms Inc.	20c	10	10 1/2	200	9 1/2 Feb	17 1/2 Mar
Shasta Water Co (Un)	2.50	11 1/2	11 1/2	600	6 1/2 Jan	12 Mar
Shell Oil Company	7.50	83 1/2	83 1/2	300	76 1/2 July	89 May
Shell Trans & Trade Co Ltd.	1	20 1/2	20 1/2	100	18 1/2 Jun	22 Jan
Siegler Corp	27 1/2	27 1/2	29 1/2	900	26 1/2 Aug	45 Mar
Signal Oil & Gas Co class A	2	33 1/2	32 1/2	3,300	32 1/2 Sep	43 1/2 Jan
Smith-Carona-Marchant Inc	5	12 1/2	14 1/2	300	12 1/2 Sep	21 1/2 Jan
Socony Mobil Oil Co (Un)	15	42 1/2	42 1/2	1,000	42 1/2 Sep	51 1/2 Jan
Solar Aircraft Company	1	16 1/2	16 1/2	100	16 1/2 Sep	24 1/2 May
Southern Calif Edison Co common	25	59 1/2	60 1/2	2,200	54 1/2 Jun	63 1/2 Mar
Edison Original preferred	25	59	59	57	55 Aug	59 Apr
4.78% cum pfd	25	23 1/2	23 1/2	200	23 1/2 May	25 1/2 Mar
4.32% Preferred	25	21 1/2	21 1/2	100	20 1/2 Jun	22 1/2 Apr
4.24% cum pfd	25	21 1/2	21 1/2	100	20 1/2 Jun	22 1/2 Apr
Southern Calif Gas Co pfd series A	25	29 1/2	29 1/2	200	28 1/2 Jun	31 1/2 Jan
6% preferred	25	29 1/2	29 1/2	400	28 1/2 Jun	30 1/2 Feb
Southern Cal Petroleum	2	4	4 1/4	1,100	3 1/2 Aug	5 1/2 Jan
Southern Pacific Co	72 1/4	71 1/4	74	600	63 1/2 Jan	75 1/2 Aug
Southern Railway Co com (Un)	52 1/2	52	53	400	52 Sep	59 Jan
Southwestern Public Service	1	43 1/2	43 1/2	100	40 1/2 Apr	46 1/2 May
Sperry-Rand Corp	50c	22 1/2	23 1/2	3,900	21 1/2 Feb	28 1/2 May
Warrants (Un)	11 1/2	11 1/2	11 1/2	100	9 1/2 Feb	14 1/2 May
Standard Oil Co of California	6 1/2	51	52	3,300	49 1/2 Jun	62 Jan
Standard Oil Co of Indiana	25	46 1/2	46 1/2	100	44 1/2 July	62 1/2 Apr
Standard Oil Co of N J (Un)	7	50 1/2	51 1/2	2,800	49 1/2 Jun	59 Jan
Stanley Warner Corp	36 1/2	36 1/2	36 1/2	300	18 Jan	40 1/2 July
Statham Instruments Inc	1	26 1/2	27 1/2	200	23 Jan	43 Mar
Stauffer Chemical Co	55 1/2	55 1/2	58 1/2	200	55 1/2 Sep	69 1/2 Apr
Sterling Drug Inc (Un)	5	53 1/2	53 1/2	100	44 1/2 Feb	58 1/2 Jun
Studebaker-Packard	12 1/2	12 1/2	13	5,500	9 1/2 Jan	15 1/2 Jun
When issued	10	10	10 1/2	600	9 1/2 Aug	10 1/2 Sep
Sunray Mid-Continent Oil (Un)	1	25	25 1/2	1,200	25 Jun	29 Jan
Sunset International Petroleum	1	4 1/2	4 1/2	1,600	3 1/2 Jun	5 1/2 Jan
Swift & Co (Un)	25	45 1/2	46 1/2	200	35 1/2 Jan	47 1/2 Aug
Telautograph Corp	1	11 1/2	12 1/2	500	9 Feb	13 1/2 Mar
Tennessee Gas Transmission	33 1/2	32 1/2	34 1/2	1,900	30 1/2 Jun	38 1/2 Mar
Texaco Inc (Un)	25	81	81 1/2	500	75 Feb	87 1/2 Aug
Texas Gulf Sulphur Co (Un)	19 1/2	19 1/2	20	3,500	19 July	25 1/2 Mar
Textron Inc common	50c	25 1/2	25 1/2	100	19 1/2 Jan	29 1/2 July
Thriftmart Inc	1	30	30	200	28 1/2 Jun	36 Jan
Tidewater Oil common	10	23 1/2	24 1/2	1,100	23 1/2 Sep	31 July
Tishman Realty & Construction Co	1	23 1/2	23 1/2	100	19 1/2 Mar	25 1/2 Aug
Transamerica Corp "Ex-dist"	2	33 1/2	33 1/2	1,500	26 Jun	34 Sep
Tri-Continental Corp (Un)	1	40 1/2	40 1/2	300	39 Feb	42 1/2 Aug
Twentieth Century-Fox Film (Un)	34	33 1/2	34 1/2	700	33 1/2 Sep	43 1/2 Apr
Union Electric Co (Un)	10	33	34	200	31 1/2 Jun	35 1/2 Mar
Union Oil Co of Calif	25	48 1/2	49 1/2	6,100	44 Jun	53 1/2 July
Union Pacific Ry Co (Un)	10	32	33 1/2	600	32 Sep	38 1/2 Feb
United Sugar new common	5	17 1/2	18 1/2	300	17 1/2 Sep	20 Aug
United Air Lines Inc	10	39 1/2	39 1/2	500	31 Jan	45 July
United Aircraft Corp (Un)	5	41 1/2	40 1/2	1,400	40 1/2 Sep	65 1/2 Apr
United Corp (Un)	1	8 1/2	8 1/2	400	8 1/2 Jan	9 1/2 Mar
United Fruit Co	26 1/2	26 1/2	27 1/2	1,500	26 1/2 Sep	44 1/2 Mar
United Gas Corp (Un)	10	36	36 1/2	800	34 1/2 Jun	42 1/2 Jan
U S Industries Inc.	1	10 1/2	10 1/2	200	10 1/2 Sep	14 Mar
U S Plywood Corp	1	42 1/2	43 1/2	400	42 1/2 Sep	58 May
U S Rubber (Un)	5	60	60	400	46 1/2 Jan	68 Aug
U S Steel Corp common	16 1/2	105 1/4	103 1/2	1,700	88 1/2 Mar	108 Aug
Universal Consolidated Oil Co.	10	41	40 1/2	1,000	40 1/2 Sep	52 1/2 Jan
Universal Match Corp.	12.50	50 1/2	50 1/2	100	45 1/2 Aug	55 Aug
Victor Equipment Co.	1	29 1/2	30	200	29 Aug	34 1/2 Apr
Washington Water Power	45	45	45 1/2	500	42 1/2 Jun	47 1/2 Jan
Westates Petroleum com (Un)	1	6 1/2	7 1/2	200	7 Jun	12 1/2 Feb
Preferred (Un)	13	12 1/2	13	1,600	6 1/2 Sep	12 1/2 Feb
West Coast Life Insurance (Un)	5	43 1/2	43 1/2	100	36 Jun	45 1/2 Aug
Western Air Lines Inc	1	32 1/2	33 1/2	400	27 1/2 Jan	37 1/2 Apr
Western Dept Stores	25c	18 1/2	19	500	13 1/2 Jan	19 1/2 Aug
Western Union Telegraph (Un)	2.50	39 1/2	39 1/2	500	30 1/2 Jan	43 1/2 July
Westinghouse Elec Corp (Un)	12.50	90	89 1/2	1,000	71 1/2 Feb	96 1/2 July
Williston Basin Oil Explor.	10c	14c	14c	4,000	13c Jan	22c Jun
Woolworth (F W) com (Un)	10	59 1/2	58 1/2	300	54 May	59 1/2 Sep
Yellow Cab Co common	1	9 1/2	9 1/2	100	7 1/2 Jan	9 1/2 May
Preferred	25	24 1/2	24 1/2	40	22 1/2 Jan	25 Aug
Youngstown Sheet & Tube (Un)	1	142	142	100	117 1/2 May	143 Aug

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
American Stores Co.	1	83 1/2	82 1/2	283	82 1/2 Sep	104 1/4 Jan
American Tel & Tel	33 1/2	79 1/2	78 1/2	4,439	75 1/4 Jun	89 1/4 Apr
Arundel Corporation	1	38 1/2	38 1/2	105	30 1/2 Jan	41 1/2 Jun
Atlantic City Electric Co.	6.50	48 1/2	48 1/2	694	39 1/4 Jan	52 1/4 July
Baldwin-Lima-Hamilton	13	15 1/2	15 1/2	10	13 1/2 Feb	18 1/2 July
Baltimore Transit Co common	1	9 1/2	8 1/2	1,425	8 1/4 Apr	9 1/2 Jan
Buad Company	5	28 1/2	29 1/2	28	19 1/4 Mar	31 1/2 July
Campbell Soup Co.	4.80	49 1/2	50	24	46 1/4 Jun	54 1/4 Jan
Chrysler Corp	25	66 1/2	69 1/2	703	50 1/2 Feb	72 1/2 May
Curtis Publishing Co.	1	11 1/2	12	150	11 Jun	16 1/2 Jan
Delaware Power & Light com	13.50	65 1/2	68	212	56 1/2 Feb	69 1/2 Aug
Duquesne Light	5	24	24 1/2	1,474	23 Jun	27 Feb
Electric Storage Battery	10	51 1/2	51 1/2	81	38 1/2 Jan	55 1/4 July
Finance Co of America at Balt—						
Class A non-voting	10	50 1/4	50 1/4	70	42 1/2 Jan	50 1/4 Sep
Ford Motor Co.	5	82 1/2	85 1/2	1,191	50 1/2 Jan	85 1/2 Sep
Foremost Dairies	2	20 1/2	20 1/2	799	19 1/2 Jun	21 1/2 Jan
General Acceptance Corp.	1	18 1/2	18 1/2	40	17 1/2 Jan	19 Apr
General Motors Corp.	1.66 1/2	56 1/2	55 1/2	2,482	44 1/4 Mar	58 1/4 July
Homasote Co.	1	17	17	100	16 Aug	27 Feb
Madison Fund Inc.	1	18 1/2	19 1/2	515	17 1/2 Jun	20 1/2 Jan
Martin (The) Co.	1	39	39 1/2	75	32 1/2 Jan	61 1/4 May
Merck & Co. Inc.	16 1/2	78	78	126	67 1/2 Feb	90 May
Pennsalt Chemicals Corp.	3	29	31 1/4	120	29 Sep	35 1/2 July
Pennsylvania Power & Light	3	27 1/2	28 1/2	1,593	27 1/2 Sep	29 1/2 May
Pennsylvania RR	50	16 1/2	17 1/2	2,193	15 1/2 Apr	20 1/2 Jan
Philadelphia Electric common	5	51 1/2	52 1/2	3,320	46 1/2 Jun	57 Apr
Philadelphia Transportation Co.	10	7	6 1/2	1,251	6 1/2 May	9 1/4 Jan
Phico Corp	3	24 1/2	26 1/2	523	22 Jan	36 1/2 May
Potomac Electric Power common	10	27 1/2	27 1/2	784	23 1/2 May	29 1/2 Apr
Public Service Electric & Gas com.	38	37 1/2	38 1/2	936	37 1/2 Jun	44 1/4 Apr
Reading Co common	50	20 1/2	20 1/2	176	20 1/2 Aug	25 May
Scott Paper Co.	83 1/2	82 1/2	86	247	72 1/2 Jan	87 Mar
Smith Kline & French Lab.	54 1/2	54 1/2	55 1/2	324	45 1/2 Jan	62 1/2 Jun
South Jersey Gas Co.	2.50	27 1/2	27 1/2	396	24 1/2 Jun	27 1/2 Apr
Sun Oil Co.	60	58 1/2	61	603	57 1/2 Jun	66 1/4 Feb
United Corp	1	8 1/2	8 1/2	1,070	8 1/4 Aug	9 1/4 Apr
United Gas Improvement	13.50	58 1/2	58 1/2	410	48 1/2 Jan	59 1/4 Aug

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Allegheny Ludlum Steel	1	57 1/2	60	40	45 1/2 Jan	60 Aug
Apollo Industries Inc.	5	10 1/2	10 1/2	450	5 1/2 Jan	14 Mar
Armstrong Cork Co.	1	43 1/2	43 1/2	10	36 1/2 Feb	46 1/2 July
Blaw-Knox Co.	10	54 1/2	56	27	36 1/2 Jan	56 1/2 July
Columbia Gas System	1	20 1/2	21 1/2	254	20 1/2 Jun	24 1/2 Mar
Duquesne Brewing Co of Pittsburgh	5	8 1/2	8 1/2	429	7 1/2 Jan	8 1/2 Mar
Duquesne Light Co.	5	24 1/2	24 1/2	260	23 Jun	27 Feb
Equitable Gas Co.	8.50	38	38 1/2	85	34 1/2 Jun	40 Mar
Harbison Walker Refractories	7 1/2	54 1/2	54 1/2	68	44 1/2 Feb	59 1/2 July
Pittsburgh Brewing common	2.50	3 1/2	3 1/2	788	3 1/2 Jan	4 1/2 Aug
\$2.50 convertible preferred	25	36 1/2	36 1/2	20	34 Jan	36 1/2 Sep
Pittsburgh Forgings Co.	1	18 1/2	17 1/2	45	17 1/2 Aug	18 1/2 Sep
Pittsburgh Plate Glass	10	84 1/2	84 1/2	174	73 1/2 May	91 Mar
Plymouth Oil Corp	5	26 1/2	27 1/2	136	25 1/2 July	31 Apr
Rockwell-Standard Corp	5	35 1/2	36 1/2	173	29 1/2 Jan	38 1/2 July
Rudd Manufacturing	5	8 1/2	8 1/2	100	5 Jan	8 1/2 Sep
Screw & Bolt Corp of America	1	7 1/2	7 1/2	87	7 Jan	10 1/4 Mar
United Engineering & Fdry Co.	5	20 1/2	20 1/2	76	16 Jan	23 1/2 July
U S Glass & Chemical	1	2 1/2	2 1/2	255	2 1/2 Aug	7 Feb
Vanadium Alloys Steel	1	46 1/2	46 1/2	20	39 Mar	46 1/2 Aug
Westinghouse Air Brake	10	31 1/2	30 1/2	343	30 1/2 Aug	38 1/2 Mar
Westinghouse Electric Corp	12.50	89 1/2	89 1/2	314	70 1/2 Feb	98 1/2 July

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 4

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range	for Week		Low	High
		Sale Price	Low	High	Shares		
Abitibi Power & Paper common	25	37	36 1/2	38 1/2	6,314	34 1/2	40
4 1/2% preferred	25	23 1/2	23 1/2	24 1/2	45	23	24
Acadia-Atlantic Sugar class "A"	19 1/2	19 1/2	19 1/2	19 1/2	20	19 1/2	21
Algoma Steel	37 1/2	37 1/2	37	39 1/2	3,080	35 1/2	42 1/2
Aluminium Ltd	31 1/2	31 1/2	31 1/2	33	10,037	26 1/2	37 1/2
Aluminum Co of Canada 4% pfd	25	20 1/2	20 1/2	20 1/2	50	20 1/2	22
4 1/2% preferred	50	43	43	43 1/2	160	42 1/2	45 1/2
Anglo Canadian Pulp preferred	50	51 1/2	51 1/2	52	125	50 3/4	53
Argus Corp Ltd common	35 1/2	35 1/2	35 1/2	36 1/2	4,396	32 1/2	42
\$2.50 preferred	50	47	47	47	115	46	48
Asbestos Corp	30 1/2	30 1/2	30 1/2	32 1/2	2,534	27	36
Atlas Steels Ltd	25 1/2	25 1/2	25 1/2	25 1/2	430	24	29 1/2

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 4

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
British Columbia Forest Products	35 1/4	35 1/4 36 1/2	670	12 1/2 Jan 18 Feb
British Columbia Power	41 1/4	41 1/4 42 1/2	1,035	35 1/2 Sep 40 Jan
British Columbia Telephone	25	25 1/2 26 1/2	505	40 1/2 Jan 47 1/2 May
Brown Company	12 1/2	12 1/2 13	1,320	12 1/2 Jan 14 1/2 Jan
Bruck Mills Ltd class A	11	11 1/2 12 1/2	450	9 Jan 13 1/2 July
Building Products	36 1/4	35 3/4 36 1/4	190	32 1/2 July 39 Jan
Calgary Power common	91 1/2	91 93 1/2	420	79 Jan 99 1/2 Apr
Canada Cement common	30 3/4	30 1/4 33	1,493	30 1/4 Sep 37 Mar
\$1.30 preferred	27 1/4	27 1/4 27 3/4	280	26 1/2 Jan 28 1/2 Jan
Canada Iron Foundries common	31	30 1/2 31 1/4	1,175	29 Aug 37 1/2 Mar
Canada Steamship common	44	44 45 1/2	750	40 Mar 49 1/2 Jun
5% preferred	12.50	12 1/4 12 1/2	332	11 Jan 13 May
Canadian Bank of Commerce	58 3/4	58 59 1/4	2,709	54 Jan 66 1/2 July
Canadian Breweries common	37 1/4	37 3/4 39 1/4	2,288	35 1/2 Jan 42 1/2 May
Preferred	25	25 1/2 26	25	35 1/2 Jan 42 1/2 Jun
Canadian British Aluminum	14	14 15 1/2	880	11 1/4 Apr 17 1/2 July
Canadian Bronze common	23	23 1/2 24	50	22 July 25 1/2 Feb
Canadian Celanese common	21	21 1/2 22 1/2	840	18 1/4 Jan 24 1/2 July
\$1.75 series preferred	25	25 1/2 26	175	29 1/2 Jan 32 1/2 Jan
Canadian Chemical Co Ltd	7	7 8 1/4	875	7 Sep 9 1/2 Aug
Canadian Cottons common	22	21 1/4 22	565	9 1/4 Feb 24 1/2 Aug
Canadian Fairbanks Morse common	22	21 1/4 22	565	9 1/4 Feb 24 1/2 Aug
Canadian Husky	1	1 1/2 1 1/2	225	10 Jan 14 1/2 Jan
Canadian Hydrocarbons	10 1/2	10 1/2 10 3/4	425	7 1/2 Feb 12 1/2 July
Canadian Industries common	16 1/2	16 1/2 17 1/4	1,306	15 Jan 20 Feb
Preferred	20	19 1/2 20	15	14 1/2 Apr 18 Jan
Canadian International Power	16	15 1/2 16 1/2	2,425	15 1/2 Sep 24 Jan
Preferred	50	45 1/2 50	944	43 1/2 Aug 47 1/2 Jan
Canadian Oil Companies common	26	26 27 1/2	395	26 Sep 30 1/2 Mar
5% preferred	100	100 100	55	99 1/2 Feb 102 Jun
Canadian Pacific Railway	26 1/4	26 26 1/2	3,580	26 Aug 31 1/4 Mar
Canadian Petrofina Ltd preferred	13 1/4	13 1/4 13 1/2	1,553	11 1/2 Mar 15 1/2 May
Canadian Vickers	17	17 18 1/2	885	17 Aug 23 1/2 Jan
Canadian Western Nat Gas 5 1/2% pfd	20	20 20	100	20 May 20 May
Cockshutt Farm Equipment	15 1/4	15 1/4 15 1/2	160	12 1/2 Jan 16 1/2 Mar
Coghlin (B J)	9 1/4	9 1/4 9 1/2	500	7 1/2 Aug 15 1/2 Jan
Columbia Cellulose Ltd	4.65	4.65 4.75	600	4.65 Sep 4.75 Aug
Combined Enterprises	13	13 13 1/2	300	11 Jan 15 1/2 July
Consolidated Mining & Smelting	19 1/4	19 1/4 19 1/2	3,973	19 1/4 Apr 22 1/2 Feb
Consolidated Textile	3.25	3.25 3.25	170	2.25 Jan 4.10 Feb
Consumers Glass	30	30 31	155	29 Aug 35 1/2 Mar
Corby's class A	19	19 1/2 20	407	18 1/2 July 21 Feb
Credit Foncier Franco-Canada	90	90 90	407	81 1/2 Aug 90 Aug
Crown Zellerbach class A	19 1/4	19 1/4 20	700	19 1/4 Sep 24 1/2 Mar
Distillers Seagrams	31 1/4	31 1/4 33	3,345	31 1/4 Mar 38 1/2 Aug
Dominion Bridge	21 1/2	21 1/2 23	1,570	20 1/2 May 24 1/2 Feb
Dominion Coal 6% pfd	25	25 1/2 26	205	6 July 8 1/2 Jan
Dominion Dairies common	10	10 10	119	6 Feb 13 1/2 July
Dominion Foundries & Steel com	46 1/2	46 1/2 47 1/4	800	41 1/4 Jan 51 1/4 July
Dominion Glass common	9 1/2	9 1/2 9 3/4	290	8 1/2 Mar 9 1/2 Aug
7% preferred	10	10 10 1/2	150	14 Feb 15 May
Dominion Steel & Coal	19 1/4	18 1/4 19 1/4	625	18 1/4 May 22 1/2 Jan
Dominion Stores Ltd	63	62 1/2 64	2,015	62 1/2 Sep 90 1/2 Feb
Dominion Tar & Chemical common	17	16 3/4 18 1/4	7,385	14 1/2 Jan 20 July
Dominion Textile common	11	10 3/4 11 1/2	2,500	9 1/4 Jan 12 Mar
Donohue Bros Ltd	3 1/4	3 1/4 3 1/2	300	14 1/2 Jun 19 Feb
Dow Brewery	46	46 46	50	40 Jan 46 Aug
Du Pont of Canada	27	27 28 1/4	610	19 1/2 Jan 29 1/2 Aug
7 1/2% preferred (1956)	50	47 1/2 50	5	71 July 80 Jan
Dupuis Freres class A	7	7 7	110	7 May 8 1/4 Mar
East Kootenay Power	30 1/2	30 1/2 31	150	10 Feb 10 1/2 Feb
Eddy Match	18	18 18	170	14 Jan 21 Apr
Electrolux Corp	4.50	4.50 5.00	730	1.30 Feb 5.00 Sep
Enamel & Heating Prod class B	5	5 5 1/2	730	1.30 Feb 5.00 Sep
Famous Players Canadian Corp	21 1/2	21 1/2 21 1/2	95	21 1/2 Aug 25 1/2 May
Ford Motor Co	78	78 80 1/4	1,185	50 1/4 Feb 80 1/2 Sep
Foundation Co of Canada	13 1/4	13 1/4 14 1/4	1,905	13 1/4 Jun 17 Mar
Fraser Cos Ltd common	28 1/4	28 29	925	28 Sep 35 Feb
French Petroleum preferred	10	7.25 7.25	100	5.50 July 8.95 Jan
Gatineau Power common	36 1/4	36 1/4 37 1/4	745	36 1/4 Aug 46 1/2 May
5 1/2% preferred	100	104 3/4 105	230	104 Jan 108 1/2 Mar
General Bakeries Ltd	8 1/2	8 1/2 8 1/2	100	7 3/4 Feb 9 1/4 Feb
General Dynamics	1	1 1 1/2	145	44 1/2 Jan 44 1/2 Mar
General Motors	53 1/2	53 1/2 55	715	44 Mar 55 Aug
General Steel Wares common	15 1/4	15 1/4 15 1/2	100	11 Jan 19 1/2 Jun
5% preferred	100	92 1/2 93 1/2	10	88 Jan 92 1/2 May
Great Lakes Paper Co Ltd	40 1/2	40 1/2 41	960	35 1/2 May 44 1/2 July
Greater Winnipeg Gas Co vot trust	13	13 13	200	9 1/2 Feb 13 Aug
Holt Renfrew common	100	100 100	475	15 Aug 20 Apr
Home Oil class A	14 1/2	14 1/2 15 1/2	2,042	14 1/2 Sep 21 Jan
Class B	13 1/2	13 1/2 14 1/2	1,298	13 1/2 Sep 20 Jan
Howard Smith Paper common	50	44 44 1/4	811	39 1/2 Apr 46 1/2 Mar
52 preferred	50	40 1/2 41	1,205	40 Jan 42 1/2 Apr
Hudson Bay Mining	51 1/4	51 1/4 53 1/4	665	51 1/4 Jun 64 Mar
Imperial Investment class A	10	10 10	1,020	10 Sep 12 1/2 Jan
\$1.40 preferred	25	22 22 1/2	75	21 1/2 Jan 23 Feb
Imperial Oil Ltd	36 1/2	36 1/2 38	3,628	36 1/2 Sep 46 1/2 Jan
Imperial Tobacco of Canada com	13 1/4	12 1/2 13 1/4	1,410	12 1/2 Apr 14 1/2 Feb
6% preferred	4.68 1/2	4.68 1/2 4.68 1/2	100	5 1/2 Jan 6 Mar
Indus Acceptance Corp common	28 1/4	28 1/2 29 1/2	2,835	28 1/2 Sep 41 1/2 Aug
Warrants	50	41 41 1/2	25	11 1/2 May 16 1/2 July
\$2.75 preferred	50	51 1/2 51 1/2	25	49 1/2 Jan 53 1/2 Apr
\$4.50 preferred	100	87 87	50	86 Aug 91 July
Inland Cement preferred	10	10 10 1/2	228	17 1/2 Jan 24 Aug
International Bronze Powders com	91 1/2	90 3/4 95 3/4	1,160	83 1/2 Jan 101 Aug
International Nickel of Canada com	7.50	7.50 7.50	478	108 Jun 126 Aug
International Paper common	5	5 5 1/2	1,285	28 1/2 Mar 37 1/2 July
International Utilities Corp	50 1/2	50 1/2 51 1/2	1,824	48 1/2 Mar 55 Jan
Interprovincial Pipe Lines	15 1/4	15 1/4 15 1/2	635	12 Jan 16 1/2 Jan
Iroquois Glass preferred	10	10 10 1/2	228	17 1/2 Jan 24 Aug
Jamaica Public Service Ltd common	26	26 26 1/2	325	20 Jan 28 1/2 Mar
7% preferred	100	102 1/2 102 1/2	200	100 July 103 Apr
Labatt Limited (John)	30 1/4	30 1/4 31	230	27 1/2 Jun 32 1/2 Aug
Lewis Bros Ltd	10 1/2	10 1/2 10 1/2	20	10 1/2 Jan 11 Jan
Loeb (M) Ltd	11 1/2	11 1/2 12 1/2	825	10 Jun 14 1/2 May
MacMillan & Bloedel class B	38 1/4	38 1/4 39 1/4	565	36 1/2 Jan 45 1/2 July
Massey-Ferguson common	13 1/2	13 1/2 14	6,670	10 1/2 Jan 16 1/2 Jun
4 1/2% preferred	100	112 112 112	50	107 Jan 149 1/4 Feb
5 1/2% preferred	100	106 106 1/2	100	104 Aug 112 1/2 Jun
Mitchell (Robt) class A	11 1/4	11 1/4 11 1/4	125	9 May 13 Aug
Class B	3.35	3.35 3.35	150	2.50 Feb 4.10 Mar
Molson Breweries Ltd class A	26 1/2	26 1/2 27	390	22 1/2 Jan 29 Jun
Class B	26 1/2	26 1/2 26 3/4	393	22 1/2 Jan 29 Jun
Preferred	40	40 1/2 40 1/2	25	40 Aug 43 May
Montreal Locomotive	18 1/4	18 1/4 18 1/4	542	17 1/2 Jan 20 1/2 May
Montreal Trust	50	50 50	25	46 Jan 51 Mar
Morgan & Co common	32 1/2	32 1/2 32 1/2	50	27 Jan 38 1/2 May
National Drug & Chemical preferred	5	5 5 1/2	150	15 1/2 Mar 17 1/2 Apr
National Steel Car Corp common	16 1/2	16 1/2 16 1/2	525	16 Jan 19 Feb
National Trust Co Ltd	10	10 10 1/2	55	49 1/2 Feb 53 1/2 May
Noranda Mines Ltd	50 1/2	50 51 1/2	1,671	50 Apr 58 Mar
Nova Scotia Light & Power	15 1/4	14 1/2 16 1/2	2,155	14 1/2 Sep 16 1/2 July

For footnotes see page 46.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
Ogilvie Flour Mills common	46 1/2	46 46	265	40 Feb 53 1/4 July
Ontario Steel Products common	21 1/2	21 21 1/2	550	20 Aug 26 1/4 Jan
Pacific Petroleum	13	13 14	2,175	12 1/2 Jun 18 1/2 Jan
Page-Hersey Tubes	30	30 31	1,125	28 1/2 Jun 36 1/2 Feb
Penmans common	32 1/2	32 1/2 33 1/2	50	30 1/2 Feb 36 1/2 Apr
Placer Development	1	1 1 1/2 1 1/2	100	10 1/2 Jan 12 1/2 Apr
Powell River Company	34 1/2	34 1/2 35 1/2	780	34 1/4 Sep 43 Feb
Power Corp of Canada	61 1/2	61 1/2 62 1/2	850	59 Aug 69 1/2 Mar
Premium Iron Ores	4.50	4.50 4.75	700	4 1/2 Jun 7 Feb
Price Bros & Co Ltd common	40 1/2	39 1/4 41 1/2	3,445	39 1/4 Sep 50 1/4 a Jan
4% preferred	84 1/4	84 1/4 84 1/4	30	84 Aug 88 Jan
Provincial Transport common	1	1 1 1/4 1 1/4	160	13 Feb 14 1/4 July
Quebec Natural Gas	16	16 17	3,407	16 Jun 22 1/2 Jan
Quebec Power	39 1/4	39 1/4 40 1/4	510	38 Jan 43 July
Reynolds Aluminum preferred	82	82 82	20	82 Sep 85 1/2 May
Roe (A V) (Canada) common	8	7 3/4 8 1/4	8,906	7 3/4 Sep 13 1/2 Jan
Preferred	890	890 890	15	94 July 100 1/2 Feb
Rolland Paper class A	100	100 100	200	21 Jan 35 Apr
Royal Bank of Canada	82 1/2	82 1/2 84	2,140	75 1/4 Jan 93 July
Royalite Oil Co Ltd common	10	7.65 7.75	250	7.65 Sep 11 1/4 Jan
Preferred	25	19 19	100	18 1/2 Jun 21 1/2 Mar
St Lawrence Cement class A	14	14 15	295	14 Sep 17 1/2 Jan
St Lawrence Cement common	16 1/2	16 1/2 17	1,512	16 1/4 May 19 1/2 Mar
5% preferred	100	96 1/2 97	350	96 1/2 Aug 100 Mar
Salada-Shirriff-Horsey common	11 1/2	11 1/2 12 1/2	2,800	11 1/2 Sep 16 1/2 Mar
Shawinigan Water & Power common	29 1/2	29 1/2 30 1/2	5,730	29 1/2 Jun 35 Jan
Class A	32 1/2	32 1/2 33	80 1/2	32 1/2 Jun 36 1/2 Jan
Series A 4% pfd	40 1/2	40 40 1/2	357	40 Jan 43 Jan
Class B 4 1/2% pfd	50	45 1/2 46	30	45 Jan 48 Apr
Sherwin Williams of Can common	50	49 49	175	45 Aug 52 1/2 Feb
Simon (H) & Sons 5% pfd	100	88 1/2 88 1/2	15	88 1/2 Jan 90 1/2 Jan
Simpsons	35 1/2	35 36	1,885	32 1/4 Jan 40 July
Southern Press Co	75	73 1/2 75	80	65 Jan 81 May
Southern Canada Power	59 1/2	59 1/2 59 1/2	25	56 Jan 60 1/4 Jun
Standard Brands	69 1/2	69 1/2 69 1/2	1,000	69 1/2 Sep 69 1/2 Sep
Standard Structural Steel	18	17 18	2,460	10 Feb 19 Aug
Steel Co of Canada	81	80 83	2,765	68 1/2 Jan 90 1/4 July
Steinbergs class A	1	28 1/2 28 1/2	3,225	23 1/4 Jan 35 1/2 Jun
Texaco Canada Ltd	64	64 66	667	62 Aug 75 Mar
Toronto-Dominion Bank	10	58 60	346	51 Mar 68 July
Trans Canada Pipeline	25 1/2	25 1/2 26 1/2	2,893	25 Mar 31 Jan
Triad Oils	4.10	4.10 4.15	500	4.05 July 6.70 Feb
United Steel Corp	9 1/4	9 1/4 9 1/4	2,110	9 1/4 Aug 13 Mar
Walker Gooderham & Worts	37 1/2	36 3/4 37 1/2	3,585	33 Mar 40 July
Webb & Knapp (Canada) Ltd	1	3.50 3.50	200	3.50 Feb 4.10 Apr
Weston (Geo) class A	200	36 3/4 37 1/2	220	34 1/2 Jan 44 1/2 Apr
Class B	220	37 1/2 37 1/2	220	34 1/2 Jan 44 Apr
Zellers Limited common	35	35 37 1/2	310	35 Sep 40 1/2 May
4 1/2% preferred	50	45 1/2 46	175	45 Jan 48 Jan

Canadian Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
	Par	Low High		Low	High	
Abitibi Lumber & Timber	40c	37c 45c	17,200	37c	Sep	1.00 Apr
Anglo-Can Pulp & Paper Mills Ltd	6 1/2	41 41	110	37 1/2	Jan	46 Mar
Anglo-Nfld Development Co Ltd	5	6 1/4 6 1/4	2,780	6 1/4	Jan	8 1/2 July
Beatty Bros Ltd	9 1/4	9 1/4 9 1/4	250	7	Jan	12 1/2 May
Belgium Stores Ltd common	10 1/2	7 1/2 7 1/2	20	7	Mar	8 Apr
Blue Bonnets Raceway common	1	10 1/2 10 1/2	320	8 3/4	Apr	11 1/4 Apr
Warrants	2.60	2.60 2.60	110	2.50	July	2.75 July
Canada & Dominion Sugar Co Ltd	19	18 1/2 20	450	18	May	27 Jan
Canadian Dredge & Dock Co Ltd new	18 1/2	18 1/2 21 1/2	102	19 3/4	Aug	21 1/4 July
Canadian Gen Investments Ltd	36	36 38	75	33	Jan	41 Jun
Canadian Ingersoll Rand Co Ltd	40	40 40	1,927	35	Mar	48 1/4 Jan
Canadian Intl Inv Trust Ltd common	19	17 1/2 19	54	19	July	21 Mar
5% preferred	100	180 180	2	81	Aug	81 Aug
Canadian Marconi Co	5 1/4	5 1/4 5 1/4	50	5	Jan	8 1/4 Mar
Canadian Westinghouse Company Ltd	48	48 48	5	48	May	53 Feb
Catell Food Products Ltd class A	40	40 41	425	40	Jun	44 Jan
Consolidated Paper Corp Ltd	38 1/2	38 39 1/2	3,669	37 1/2	May	45 Feb
Consumers Gas common	10	41 41 43 1/2	410	34 1/2	Jan	47 1/2 Aug
Crown Zellerbach Corp	5	54 55	111	50 3/4	July	55 1/2 Jan
Dalmen's Ltd	1	2.05 2.05 2.05	1,100	2.05	Sep	2.05 Sep
Dominion Engineering Works Ltd	17 1/2	17 1/2 17 1/2	50	15 3/4	Jun	30 Jan
Dominion Magnesium Ltd	9	9 9	100	9	May	9 1/2 Apr
Dominion Oilcloth & Linoleum Co Ltd	40 1/2	40 1/2 40 1/2	130	40	Apr	47 Jan
Fleet Manufacturing Ltd	78c	78c 78c	500	65c	Jan	1.50 Apr
Ford Motor Co of Canada class A	171	171 171	100	108	Jan	190 Jun
Horner Ltd (Frank W) class A	25	25 25	25	18	Feb	26 May
Kelly Douglas class A	7 1/2	7 1/2 7 1/2	200	7 1/2	Aug	11 1/4 Apr
Loblaws Groceries Co Ltd com cl A	27 1/4	27 1/4 31	885	27 1/4	Sep	40 1/4 Feb
London Canadian Investment Corp	1	11 1/4 12	1,060	9	Jan	12 1/2 July
Lowney Co Ltd (Walter M)	27	27 27	105	25	Aug	33 Jan
MacLaren Power & Paper Co	83	83 85	140	80	Apr	93 July
Melchers Distilleries Limited 6% pfd. 10	12 1/2	12 1/2 13 1/4	12	14 1/4	Jan	15 1/2 Jan
Mexican Light & Pow Co Ltd com. 13.50	14 1/4	14 1/4 14 1/4	100	14 1/4	Mar	15 1/4 Apr
Minnesota & Ontario Paper Co	5	33 33	50	31	Jun	36 1/4 Mar
Moore Corp Ltd	41 1/4	41 1/4 42 1/4	1,580	37 1/4	Jun	46 1/4 July
Mount Royal Dairies Ltd	7 1/2	7 1/2 7 1/2	100	7	July	9 Mar
Mussens Canada Ltd	11 1/2	11 1/2 11 1/2	200	8	Feb	13 July
Newfoundland Light & Power Co Ltd 10	52 1/4	52 1/4 52 1/4	75	46 1/4	Jan	53 Aug
Northern Quebec Power Co Ltd	27	27 27	50	25 1/2	Jan	28 Mar
1st preferred	50	46 46	80	46	Aug	50 Jan
Northwest Industries Ltd	16	16 16	50	11	Apr	16 1/4 July
Orange Crush Ltd	9 1/4	9 1/4 9 1/4	200	4.40	Mar	10 1/4 Aug
Paul Service Stores Ltd	8 1/4	8 1/4 8 1/4	300	7 1/4	Mar	8 1/4 Jun
Power Corp 6% N C part 2nd pfd. 50	7 1/2	7 1/2 7 1/2	475	4.50	Jan	80 1/4 July
Premier Steel Mills Ltd	7 1/2	7 1/2 7 1/2	475	4.50	Jan	9 July
Quebec Telephone Corp common	5	30 1/4 30 1/4	75	27 1/4	Jan	33 1/4 July
Warrants	39 1/2	39 1/2 41	706	22	Jan	44 Apr
Reitmans (Canada) Ltd	39 1/2	39 1/2 41	706	22	Jan	44 Apr
Russell Industries Ltd	25	21 1/2 21 1/2	21,190	18	Jan	12 1/2 July
Shop & Save (1957) Ltd	13	13 13	105	13	Sep	15 1/4 Aug
Sobeys Stores Ltd class A	100	120 123	37	123	Apr	131 Jan
Southern Canada Power 6% pfd.	38	37 1/2 38 1/2	685	36 1/2	Jun	44 Jan
Traders Finance Corp class A	10	30 30	175	20	Jan	30 Sep
Trans-Canada Corp Fund	11 1/4	11 1/4 13	3,145	10 1/4	Mar	15 1/4 Apr
Trans Mountain Oil Pipe Line Co	17 1/2	17 1/2 17 1/2	200	15 1/4	Jan	19 1/2 July
Union Gas of Canada Ltd	2.75	2.70 2.75	3,000	2.50	Aug	3.75 Mar
United Principal Properties	4.30	3.90 4.50	1,655	3.90	Sep	8 Mar
Waterman Pen Co Ltd (L E)						

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 4

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Mining and Oil Stocks—							
Algoma Uranium Mines Ltd com	1	—	14 1/2	15 1/2	200	14 Feb	16 1/2 Mar
Alscope Explorations Ltd	•	16c	16c	22c	6,000	15c July	40c Mar
Anthonian Mining Corp Ltd	1	7c	7c	7c	1,000	5 1/2c July	15c Mar
Arno Mines Ltd	•	6 1/2c	6c	8c	16,700	4c Jan	9c Aug
Augustus Exploration Ltd	1	37c	37c	39c	3,623	35c Jun	85c Feb
Auli Metal Mines Ltd	•	8 1/2c	8c	9c	13,000	8c Sep	21c Apr
Bailey Selburn Oil & Gas Ltd cl A	1	—	7.40	7.70	300	7.40 Sep	10 1/2 Jan
Baker Talc Ltd	—	—	19c	21c	11,900	16c Aug	33c Jan
Bani-Ore Gold Mines Ltd	1	—	6c	6c	3,500	5c Jan	8c Feb
Barvallee Mines Ltd	1	—	4 1/2c	5c	11,500	4 1/2c Feb	10c Apr
Bateman Bay Mining Co	1	44c	40c	44c	61,600	20c Aug	1.30 Mar
Beatrice Red Lake Gold Mines Ltd	1	—	4 1/2c	4 1/2c	5,000	4c July	10c Feb
Beauce Placer Mining Ltd	1	70c	70c	75c	600	70c Sep	85c July
Bellechasse Mining Corp Ltd	1	74c	70c	82c	62,500	42c Jan	84c Feb
Bibis Yukon Mines Ltd	1	13c	13c	13 1/2c	10,000	9c Jun	27 1/2c Mar
Bonnyville Oil & Refining Corp	1	35c	33c	35c	6,600	25 1/2c May	60c Jan
Bonville Gold Mines Ltd	1	—	6c	7c	10,000	5c Jun	8 1/2c Feb
Bornite Copper Corp	1	6c	6c	7c	6,500	5 1/2c Jun	15c Jan
Burnt Hill Tungsten Mines Ltd	1	—	18c	20c	2,000	10 1/2c Jan	42c Mar
Calgary & Edmonton Corp Ltd	•	—	23 1/2	23 1/2	200	23 1/2 Sep	34 Jan
Calumet Uranium Mines Ltd	1	—	4c	4c	1,000	3c July	7c Jun
Campbell Chibougamau Mines Ltd	1	—	7.05	7.30	200	6.90 Aug	10 1/4 Mar
Canadian Collieries Resources Ltd—							
Common	3	6 1/2	6 1/2	7 1/4	500	5 1/2 Jan	9 1/2 July
5% preferred	1	80c	80c	80c	2,700	75c Mar	80c Sep
Canadian Homestead Oils Ltd	10c	81c	81c	81c	800	81c Sep	1.85 Jan
Canalask Nickel Mines Ltd	1	5c	5 1/2c	8c	8,241	3c Jun	10c Mar
Canoroma Explorations Ltd	1	49c	46c	50c	38,092	13c Feb	50c Aug
Canuba Mines Ltd	1	—	5 1/2c	5 1/2c	2,000	5c July	14c Apr
Cartier Quebec Explorations Ltd	1	30c	30c	32c	3,500	21c Jan	65c Jun
Cassiar Asbestos Corp Ltd	•	10 1/4	10 1/4	11	325	9 1/2 Jan	12 Feb
Central-Del Rio Oils Ltd	•	6.20	6.15	6.65	1,200	6.05 Jun	9.20 Jan
Chib-Kayrand Copper Mines Ltd	1	19c	15c	19c	14,000	15c Aug	24c Aug
Chipman Lake Mines Ltd	1	6c	6c	7c	62,000	6c July	12c Mar
Cleveland Copper Corp	1	15 1/2c	15 1/2c	17c	15,500	12c Jan	22c Feb
Compagnie Minière L'Ungava	1.50	—	9c	9 1/2c	2,500	9c Jun	18c Jan
Consol Bi-Ore Mines Ltd	1	14 1/2c	12c	15c	34,500	6c Jan	21c Mar
Consolidated Denison Mines Ltd	1	11 1/4	11 1/4	12 1/2	775	11 Mar	16 1/2 July
Consolidated Monpas Mines Ltd	1	—	9c	9c	3,000	7 1/2c Feb	11c Apr
Consol Quebec Yellowknife Mines Ltd	1	4c	4c	6 1/2c	1,100	4c Sep	10 1/2c Mar
Dolsan Mines Ltd	1	—	9c	9 1/2c	5,000	6c Jan	17c Mar
Dome Mines Ltd	•	—	17 1/2	17 1/2	200	15 1/2 Apr	21 1/2 May
East Sullivan Mines Ltd	1	—	1.60	1.60	100	1.05 Jan	2.75 Mar
Empire Oil & Minerals Inc	1	6 1/2c	6 1/2c	6 1/2c	500	6 1/2c Sep	10 1/2c Jan
Fab Metal Mines Ltd	1	10c	10c	12c	10,000	10c Sep	22c Apr
Falconbridge Nickel Mines Ltd	•	27	27	27 1/2	75	24 1/2 May	32 Mar
Fano Mining & Exploration Inc	1	—	4c	4 1/2c	7,000	4c Jun	9 1/2c Jan
Fontana Mines (1945) Ltd	1	4c	4c	4c	2,000	4c Jan	7 1/2c Mar
Frobisher Ltd	1	2.01	2.01	2.01	500	1.95 Feb	2.50 Jun
Fundy Bay Copper Mines Ltd	1	8c	8c	9c	27,000	5c Jan	22c May
Futurity Oils Ltd	•	—	47c	50c	6,000	45c Jun	92c Jan
Gaspe Oil Ventures Ltd	1	—	7c	8c	2,000	4c Jan	12c May
Geco Mines Ltd	1	—	16 1/2	16 1/2	400	16 1/2 Sep	24 1/2 Mar
Giant Yellowknife Gold Mines Ltd	1	—	8.75	8.75	100	7.35 Feb	8 1/2c Sep
Golden Age Mines Ltd	•	56c	55c	67c	11,000	46c Mar	80c Jan
Gul-Por Uranium Mines & Metals Ltd	1	12c	10c	12c	5,000	5 1/2c Jan	21c May
Gunnar Mines Ltd	1	10 1/4	10 1/4	10 1/2	300	10 1/2c Sep	18 1/2 Jan
Haitian Copper Corp Ltd	1	—	4c	4 1/2c	6,500	4c Jan	10c Feb
Heva Gold Mines Ltd	1	—	3c	3c	500	3c Sep	8c Feb
Hollinger Consol Gold Mines Ltd	5	31	30 1/2	32	1,495	30 1/2c July	35 1/2 Mar
International Ceramic Mining Ltd	1	9c	9c	10c	6,000	9c Sep	26c Feb
Kerr-Addison Gold Mines Ltd	1	20 1/2	20 1/2	21 1/2	775	18 1/2 Apr	21 1/2 July
Kirkland Minerals Corp Ltd	1	—	45 1/2c	45 1/2c	2,000	45 1/2c Sep	84 Feb
Kontiki Lead & Zinc Mines Ltd	1	—	6c	6 1/2c	3,000	6c Feb	10c Feb
Lingside Copper Mining Co Ltd	1	—	4c	4 1/2c	8,500	4c July	7c Jan
Louiseville Goldfield Corp	1	—	7 1/2c	7 1/2c	5,000	7 1/2c Jun	11 1/2c Feb
Maritimes Mining Corp Ltd	1	—	1.37	1.37	1,000	1.07 Jan	2.05 Mar
McIntyre-Porcupine Mines Ltd	5	—	1.37	1.37	210	81 1/2 Apr	95 May
Merrill Island Mining Ltd	5	—	1.15	1.25	7,100	99c Jan	1.85 Mar
Mid-Chibougamau Mines Ltd	1	37c	37c	37c	1,000	35c July	55c Jan
Monpre Mining Co Ltd	1	18c	18c	23c	2,000	13c Jan	30c Apr
Montgary Explorations Ltd	1	54c	50c	55c	27,090	50c Sep	1.24 Apr
National Petroleum Corp Ltd	25c	2.75	2.45	2.75	3,500	2.75 Sep	4.50 Mar
New Formaque Mines Ltd	1	15 1/2c	15 1/2c	16c	4,500	7c Jan	36 1/2c Apr
New Goldvue Mines Ltd	1	—	7 1/2c	7 1/2c	5,000	7c Apr	11 1/2c Apr
New Jack Lake Uranium Mines Ltd	1	—	6c	6 1/2c	8,500	5c Jan	12c Apr
New Mylmaque Explorations Ltd	1	—	1.69	1.69	1,000	1.38 Jul	2.50 Jan
New Pacific Coal & Oils Ltd	20c	78c	78c	80c	1,000	74c Jun	1.34 Mar
New Santiago Mines Ltd	50c	6c	6c	6c	1,500	3c Aug	9c Jan
New Vinay Mines Ltd	1	—	4c	4 1/2c	2,000	4c Jun	6 1/2c Feb
New West Amulet Mines Ltd	1	85c	84c	91c	14,200	46c Jan	1.15 Apr
Nocana Mines Ltd	1	11c	11c	11c	2,000	6c Jan	28c Apr
North American Asbestos Corp	1	8 1/2c	8 1/2c	9c	6,775	8 1/2c Sep	16c Feb
North American Rare Metals Ltd	1	1.77	1.75	1.86	7,150	45c Apr	1.85 May
Obalski (1945) Ltd	1	11c	11c	11c	2,000	9c July	20c Jan
Opemiska Explorers Ltd	1	32c	29 1/2c	34c	58,600	13 1/2c Jun	39c July
Opemiska Copper Mines (Quebec) Ltd	1	8.25	8.25	9.00	3,800	7.90 July	12 1/2 Mar
Orchan Uranium Mines Ltd	1	97c	87c	97c	53,900	45c July	1.68 Apr
Parbec Mines Ltd	1	—	2 1/2c	2 1/2c	6,000	2 1/2c Sep	7c Jan
Paudash Lake Uranium Mines Ltd	1	50c	50c	53c	8,800	40c Feb	70c Apr
Pennbec Mining Corp	2	40c	40c	44c	22,500	25c Jun	64c Jan
Pitt Gold Mining Co Ltd	1	—	4 1/2c	4 1/2c	6,000	4c Jan	6 1/2c Jan
Porcupine Prime Mines Ltd	1	—	5 1/2c	5 1/2c	13,000	5c Aug	12c Feb
Quebec Ascot Copper Corp Ltd	1	34c	34c	34c	500	24c Aug	72c Mar
Quebec Chibougamau Goldfields Ltd	1	—	32c	34c	22,800	31c Aug	2.30 Jan
Quebec Labrador Develop'm't Co Ltd	1	5c	5c	5c	6,000	8c May	7 1/2c Mar
Quebec Lithium Corp	1	3.10	3.05	3.10	900	2.60 Aug	7.25 Mar
Quebec Oil Development Ltd	1	—	4 1/2c	5c	1,500	4c Feb	9c May
Quebec Smelting & Refining Ltd	1	20c	19c	22 1/2c	14,000	19c July	35c Mar
Warrants	3 1/2c	3 1/2c	3 1/2c	4 1/2c	22,500	3 1/2c Aug	4 1/2c Aug
Quebec Mining Corp. Ltd.	•	—	11 1/4	11 1/2	200	10 1/4 July	15 1/4 Mar
Radiore Uranium Mines Ltd	1	59c	59c	59c	500	59c Sep	1.75 Mar
Red Crest Gold Mines	•	4c	3 1/2c	4 1/2c	6,000	3 1/2c Sep	9c Mar
St Lawrence River Mines Ltd	1	5.85	5.40	5.85	12,650	3.25 Feb	5.85 Sep
Sherritt-Gordon Mines Ltd	1	—	2.81	2.90	400	2.60 Aug	4.50 Jan
Siscailta Oils Limited	2	—	75c	78c	1,700	70c Mar	1.30 Apr
Sisco Gold Mines Ltd	1	—	79c	81c	6,000	70c Jan	90c Jun
South Dufault Mines Ltd	1	—	12c	13c	4,500	6c Jan	16c July
Standard Gold Mines Ltd	1	—	11 1/2	12 1/4	629	9c Jan	18c Mar
Steep Rock Iron Mines Ltd	1	12	11 1/4	12 1/4	2,755	11 1/2 Jun	15 1/2 Jan
Tache Lake Mines Ltd	1	12c	12c	13c	10,000	12c Sep	25c Feb
Tazin Mines Ltd	•	16c	15c	17c	8,900	15c Sep	25c Feb
Tib Exploration Ltd	1	—	12c	14c	3,500	10c July	36c Feb
Titan Petroleum Corp	1	53c	47c	63c	1,067	47c Sep	94c Feb
Trebor Mines Ltd	1	—	4 1/2c	8c	9,490	3c Jan	9c Jan
United Asbestos Corp Ltd	1	—	4.50	4.60	1,800	4.35 Jun	6.90 Jan
United Oils Ltd	•	2.00	2.00	2.00	1,000	1.98 Jun	2.62 Apr
Valor Lithium Mines Ltd	1	—	4 1/2c	5c	4,000	4 1/2c July	9 1/2c Feb
Vanguard Explorations Ltd	1	24c	23c	24c	2,500	16c Jan	30c Mar
Virginia Mining Corp	1	15c	13c	15c	9,000	13c Aug	29c Mar
Wayne Petroleum Ltd	•	—	14c	14c	3,500	14c Sep	19c Aug
Weedon Mining Corp	1	21c	20c	21c	2,000	20c Aug	34c Mar
Wendell Mineral Products Ltd	1	5c	4c	5 1/2c	49,500	3c Jan	7c Aug
Westville Mines Ltd	1	5c	5c	6c	34,000	5c Sep	12c Feb
Wiltsey-Coghlan Mines Ltd	1	—	14c	14c	1,000	14c Mar	22c Jan

For footnotes see page 46.

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range	for Week		Low	High
		Sale Price	of Prices	Shares			
Abacus Mines Ltd.	1	30c	23c	30c	10,233	22c Aug	45c July
Abitibi Power & Paper common	1	37	36 1/2	38 1/4	5,157	34 1/4 May	40 Feb
Preferred	25	23 1/2	23 1/2	23 1/2	545	23 1/4 Jun	24 Jun
Acadia Atlantic Sugar common	1	9 1/4	9 1/4	9 1/4	625	9 Aug	12 Mar
Preferred	100	94	94	94	50	90 1/4 Aug	98 Mar
Acadia Uranium Mines	1	12c	11c	13c	114,800	6 1/2c Apr	13 1/2c May
Acme Gas & Oil	1	16c	16c	17c	4,000	16c Aug	27c Jan
Advocate Mines Ltd.	1	2.80	2.70	2.85	2,800	2.70 Jun	3.80 Mar
Agnico Mines Ltd.	1	60c	60c	63c	40,931	50c Mar	75c July
Ajax Petroleum	50c	68 1/2c	68 1/2c	72c	12,495	68c Jan	1.02 Jan
Akathcho Yellowknife Gold	1	43c	40c	43 1/2c	7,500	36c Aug	53c Jan
Alba Explorations	1	8c	8c	8c	13,700	8c Mar	15c Jan
Alberta Distillers common	1	3.05	3.00	3.20	8,175	2.55 Jun	3.60 Feb
Warrants	1.35	1.35	1.55	2,250	1.05 Jun	1.85 May	1.85 May
Voting trust	2.40	2.40	2.55	5,575	2.00 Jan	2.80 Feb	2.80 Feb
Alberta Gas Trunk	5	26	25 1/2	27 1/2	1,592	21c Jan	30 Aug
Alberta Pac Cons Oil	1	48c	48c	48c	1,120	43c Jan	61c Mar
Algom Uranium common	1	13 1/2	13 1/2	15 1/2	7,215	13 1/2 Sep	17 Mar
Algom Central common	10	19	19	19	2,531	19 Jun	24 Mar
Preferred	50	65	65	67	315	63 Jun	72 Aug
Warrants	7.80	7.80	8.75	404	7 May	10 1/2 Apr	10 1/2 Apr
Algom Steel	37 1/4	37	39 1/4	6,225	35 1/2 Aug	42 1/2 July	42 1/2 July
Algonquin Bldg Credit common	1	8 1/4	8 1/4	200	7 1/2 May	9 Aug	9 Aug
Allied Roxana Mines	1	24c	24c	24c	2,300	23c Aug	85c Apr
Alminex	2.95	2.90	3.40	2,950	2.90 Sep	5.15 May	5.15 May
Aluminium Ltd	31 1/2	31 1/2	33	10,278	26 1/2 May	37 1/2 July	37 1/2 July
Aluminum Co 4% preferred	25	20 1/2	20 1/2	600	20 1/2 Aug	22 Feb	22 Feb
4 1/2% preferred	50	43	43	930	42 Aug	45 1/2 Feb	45 1/2 Feb
Amalgamated Larder Mines	1	32c	36c	16,200	24c Jan	45c Mar	45c Mar
Amalgamated Rare Earth	1	8c	9c	1,530	8c Aug	18c Feb	18c Feb
American Leduc Pete	10c	12 1/2c	12 1/2c	9,600	12c July	25c Jan	25c Jan
American Nepheline	50c	65c	65c	3,200	63c July	81c Jan	81c Jan
Anacon Lead Mines	20c	60c	60c	9,725	60c Sep	1.18 Feb	1.18 Feb
Analogous Controls	1c	6 1/4	6 1/4	72c	5 1/2 Aug	10 1/2 May	10 1/2 May
Anchor Petroleum	1	17c	14c	17c	16,800	13c July	24c Mar
Anglo American Exploration	4.75	7.00	7.00	7.00	51	7.00 Sep	12c Feb
Anglo Can Pulp & Paper pfd.	50	51 1/4	51 1/4	52	90	50 1/2 Jan	53 Feb
Anglo Huronian	1	11 1/4	11 1/4	255	11 Aug	14 Feb	14 Feb
Anglo Rouyn Mines	1	22 1/2c	24c	1,500	22 1/2c Aug	45c Mar	45c Mar
Ansil Mines	1	18c	18c	26c	160.319	14c Sep	52c Jan
Anthes Imperial common	1	41 1/2	41	41 1/2	195	40 Jan	45 Jan
Arcadia Nickel	1	16c	15c	16 1/2c	10,500	14c May	23c Jan
Arca Mines	1	85c	85c	92c	6,500	85c Sep	1.50 Mar
Argus Corp common	1	35 1/2	35	36 1/4	4,227	32 Jan	42 1/2 Mar
\$2.40 preferred	50	78 1/2	75	79 1/4	430	69 Jan	93 Mar
\$2.50 preferred	50	47	47	95	45 May	48 Feb	48 Feb
Arjon Gold Mines	1	10c	12c	7,000	9 1/2c Aug	19c Apr	19c Apr
Asamera Oil	40c	1.03	1.02	1.12	5,216	1.00 Aug	2.09 Feb
Ashdown Hardware class B	10	14 1/4	14 1/4	225	13 1/2 Mar	15c Apr	15c Apr
Ash Temple class A	100	90	90	90	90 Sep	96 Apr	96 Apr
Atlantic Acceptance common	1	7 1/2	7 1/2	400	5 1/2 Jan	8 1/2 July	8 1/2 July
Atlantic Coast Copper	1	2.45	2.15	2.45	1,750	2.10 Aug	2.45 Sep
Atlas Steels	1	25 1/2	25 1/2	25 1/2	24 Aug	29 1/2 Mar	29 1/2 Mar
Atlas Yellowknife Mines	1	8c	8c	9c	3,000	8c May	15c Jan
Atlin-Ruffner Mines	1	12c	12c	12c	4,200	11c July	23c Feb
Aubelle Mines	1	3 1/2c	3c	4c	189,500	3c Sep	5c Feb
Aumacho River Mines	1	13c	13c	14c	4,500	12 1/2c Aug	21 1/2c Apr
Aumaque Gold Mines	1	6c	5c	8 1/2c	86,300	5c Jun	16c Feb
Aunor Gold Mines	1	2.50	2.50	2.70	1,833	2.50 Sep	3.15 July
Auto Electric common	1	27 1/2	27 1/2	28	75	18 1/2 Feb	34 1/2 May
Auto Fabric Products class B	1	4.25	4.00	4.40	800	2.25 Feb	4.50 Aug
Avilabona Mines	1	3c	2 1/2c	5c	13,860	2 1/2c Sep	8c Jan
Bailey Selburn Oil & Gas class A	1	7.40	7.20	7.75	5,065	7.20 Sep	10 1/2 Jan
5% 1st series preferred	25	20 1/2	20	20 1/2	95	19 Aug	25 1/2 Feb
Banff Oil	50c	1.16	1.16	1.25	2,200	1.16 Sep	2.00 Jan
Bankeno Mines	1	21 1/2c	21 1/2c	23c	7,000	16c Aug	26c July
Bankfield Consolidated Mines	1	8 1/2c	8 1/2c	8 1/2c	2,000	8c Jan	10c Feb
Bank of Montreal	10	55 1/2c	55 1/2c	57 1/2c	4,328	52 1/2 Feb	64 1/2 July
Bank of Nova Scotia	10	76 1/2	76	77	2,058	66 1/2 Jan	84 1/2 Aug
Barnat Mines	1	1.35	1.33	1.38	12,470	1.31 Aug	1.94 Feb
Barymin Exploration Ltd.	1	60c	60c	63c	4,000	60c July	82c Apr
Basco Oil & Gas	1	90c	86c	1.02	96,000	60c Mar	1.02 Aug
Base Metals Mining	1	16c	16c	17c	7,100	15c Jun	26c Jan
Baska Uranium Mines	1	18c	14c	17c	10,600	14c Jan	26c Jan
Bata Petroleum Ltd.	1	6c	6c	7 1/2c	31,125	6c May	9 1/2c Feb
Bathurst Power & Paper class A	1	46	46	47	2,221	46 Jan	52 Feb
Beattie Duquesne	1	18c	9c	18c	480	9c Sep	13 1/2c May
Beatty Bros	1	9	9	9 1/4	4,000	16c Mar	25c Jun
Beaver Lodge Mines	1	26	26	26	100	25 1/2 Mar	30 Jan
Beaver Lumber Co common	20	27 1/2	27 1/2	27 1/2	95	25 1/2 Mar	27 1/2 Apr
Preferred	1	86c	86c	90c	10,722	86c Jun	1.32 Jan
Belcher Mining Corp.	25	41 1/2	41 1/2	42	14,576	39 1/2 Apr	44 1/2 Feb
Bell Telephone	50c	1.07	1.05	1.10	12,750	90c Jan	2.05 May
Bethlehem Copper Corp.	50c	1.07	1.05	1.10	12,750	90c Jan	2.05 May
Bevon Mines	1	17c	17c	3,053	14 1/2c Mar	26c May	26c May
Bibis Yukon Mines	1	13c	13c	15 1/2c	41,160	9c Jun	87 1/2c Apr
Bicroft Uranium Mines	1	63c	60c	78c	24,050	51c Jun	1.08 Jan
Bidcop Mines Ltd.	1	17c	17c	20 1/2c	44,100	12c Jan	24c Aug
Billmore Hats class A pfd.	1	13 1/2	13 1/2	13 1/2	25	12 1/2 Jan	14 1/2 May
Black Bay Uranium	1	13c	13c	14c	2,100	10c Jan	30c Apr
Blue Ribbon preferred	50	56	56	56	25	50 Apr	56 July
Bonville Gold Mines	1	3c	2 1/2c	4c	118,200	2 1/2c Sep	8 1/2c Feb
Bordulac Mines	1	6c	6c	7c	10,000	6c Sep	10c Jan
Bouzan Mines Ltd.	1	52c	61c	58c	21,050	48c Jun	79c Mar
Bowater Paper	1	7 1/2	7 1/2	3,212	6 Jan	7 1/2 Sep	7 1/2 Sep
Bowater Corp 5% preferred	50	43	43	43	175	43 Sep	47 1/2 July
5 1/2% preferred	50	47 1/2	47 1/2	48	86	47 1/2 May	50 1/2 Feb
Bowaters Mersey 5 1/2% pfd.	50	48 1/2	48 1/2	48 1/2	25	47 1/2 May	49 1/2 Apr
Boymar Gold Mines	1	7c	7c	8c	12,666	7c Sep	15 1/2c Mar
Bralorne Pioneer	1	6.15	6.00	6.15	875	5.75 Aug	8.40 Feb
Brazilian Traction common	1	4.90	4.90	5.00	13,281	4.90 Sep	7 1/2 Apr
Bridge & Tank common	20	20	20 1/2	40	20 Aug	25 Jan	25 Jan
Preferred	50	46	46 1/2	260	45 1/2 Aug	48 May	48 May
Bright (T G) common	1	41	41	41	35	37 Mar	54 Jan
Britalta Petroleum	1	2.29	2.25	2.60	6,747	2.12 July	3.31 Mar
British American Oil	1	36 1/4	36 1/4	37	21,211	35 Jun	44 1/2 Feb
British Columbia Electric	100	75	75	75	85	75 Feb	78 May
4% preferred	50	39 1/2	39 1/2	40	125	38 Jan	42 Feb
4 1/2% preferred	50	41	41	41	170	40 July	41 Aug
4 3/4% preferred	100	85 1/2	85	86	220	85 Mar	91 May
5% preferred	50	46	46	47 1/2	415	45 Mar	48 1/2 July
5 1/2% preferred	50	49	49	50	365	49 Sep	52 1/2 Aug
British Columbia Forest Products	13 1/2	13 1/2	13 1/2	11,453	12 1/2 Feb	18 Feb	18 Feb
British Columbia Packers class A	1	16 1/2	16 1/2	225	14 1/2 Feb	18 Apr	18 Apr
Class B	16	16	16	200	14 1/2 Feb	18 May	18 May
British Columbia Power	36	35 1/2	35 1/2	5,259	35 1/2 Sep	40 1/2 Mar	40 1/2 Mar
British Columbia Telephone	25	41 1/4	41	42 1/2	1,107	40 Jan	47 1/2 May
Broulan Reef Mines	1	51c	51c	55c	10,100	50c Feb	59c Jan
Brown Company	1	12 1/2	12 1/2	712	11 1/2 Jun	14 Jan	14 Jan
Bruck Mills class A	1	11 1/2	11 1/2	400	8 1/2 Jan	14 Jun	14 Jun
Class B	1	4.00	4.00	110	2.20 Jan	5.00 July	5.00 July
Brunhurst Mines	1	3c	3c	4 1/2c	118,333	3c Sep	8 1/2c Mar
Brunsmann Mines	1	3c	2c	5c	124,550	2c Sep	9c Jan
Brunswick Mining & Smelting	1	2.60	2.60	2.65	700	2.60 July	3.70 Feb
Buffadison Gold	1	17c	16c	19c	220,677	11c May	39c Aug
Buffalo Ankerite	1	1.42	1.41	1.50	2,100	1.30 Jan	2.55 May
Buffalo Red Lake	1	7 1/2c	7 1/2c	8 1/2c	9,500	6c July	9c Jan
Building Products	1	36	35 1/2	36 1/2	6,235	32 1/2 July	39 Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 4

Friday Last Sale Price				Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Friday Last Sale Price				Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
Par	Low	High		Low	High		Low	High	Par	Low	High		Low	High		Low	High		
Bullocks Ltd class A	1	5 1/4	5 3/4	100	5 1/4 Feb	5 3/4 Feb	Consolidated Nicholson Mines	1	5 1/4	5 1/4	4,000	5c July	8c Feb						
Bunker Hill Extension	8c	7c	8 1/2c	5,200	7c May	11c Feb	Consolidated Northland Mines	1	7 1/4	6 1/2c	114,400	24 1/2c Jun	1 24 July						
Burlington	18 1/2	18 1/4	19 1/4	875	16 1/2 Jan	34 July	Consolidated Peak Oils	1	4 1/2	5 1/2c	9,425	4 1/2c Jun	7c Feb						
Burns	13	12 1/2	13	870	12 1/2 Jun	14 1/2 Mar	Consolidated Pershcourt Mine	1	12c	12c	1,000	12c Aug	20c Mar						
Burrard Dry Dock class A	1	6 1/4	6 3/4	525	6 1/4 Mar	8 Jan	Consolidated Red Poplar	1	9 1/2c	9 1/2c	4,000	8 1/2c Aug	13 1/2c Mar						
Cable Mines Oils	1	14c	14c	500	13c July	26 1/2c Feb	Consolidated Regcourt Mines Ltd.	1	10c	12c	31,800	10c Sep	25c Jun						
Cadamet Mines	1	16c	19c	8,125	16c Sep	42c Jun	Consolidated Sannorm Mines	1	7 1/2c	8c	15,000	6 1/2c Jun	14c Mar						
Calalta Petroleum	25c	60c	55c	15,900	55c Sep	1.27 Feb	Consolidated Sudbury Basin	1	52c	51c	9,581	50c July	1.10 Mar						
Calgary & Edmonton	22 1/2	22 1/2	24 1/2	320	22 1/2 Sep	35 Jan	Consolidated West Petroleum	1	3.80	3.60	3.95	5,277	3.60 Sep	5.85 Jan					
Calgary Power common	91 1/2	90 1/4	94	533	78 1/2 Jan	100 Apr	Consumers Gas Co common	10	41 1/4	41	43 1/4	4,345	34 Jan	47 1/2 July					
Calvan Consolidated Oil	1	3.50	3.50	100	3.00 Aug	4.00 Feb	Class B preferred	100	103 1/2	103 1/2	104 3/4	295	100 1/2 Mar	105 1/4 May					
Calvert Gas & Oils	1	55c	55c	6,900	53c July	74c Apr	Conwest Exploration	1	3.80	3.75	4.10	950	3.50 Jun	5.25 Aug					
Campbell Chibougamau	1	7.10	6.95	7,790	6.90 Aug	10 1/2 Mar	Copp Clark Publishing	1	7 1/2	7 1/2	7 1/2	50	6 1/2 Feb	8 Feb					
Campbell Red Lake	1	10 1/2	10 1/2	900	10 Mar	12 1/2 May	Coppercorp Ltd	1	33c	30c	33c	6,100	25c Jun	74c Mar					
Canada Bread common	1	4.00	4.00	600	4.00 July	5.50 Feb	Copper-Man Mines	1	10c	11 1/2c	22,500	10c Sep	16 1/2c Mar						
Canada Cement common	30 1/4	30 1/4	33 1/4	1,376	30 1/4 Sep	37 Mar	Copper Rand Chibougamau	1	1.97	1.92	2.20	14,020	1.74 Jun	2.50 Mar					
Preferred	20	27 1/2	27 1/4	210	27 Jan	28 1/2 Jan	Corby Distillery class A	1	19	18 1/2	19 1/4	670	18 1/2 July	21 1/2 Feb					
Canada Crushed Cut Stone	1	15 1/2	15 1/2	110	12 1/2 Jan	23 1/4 Apr	Class B	1	18	18	18	200	18 Jan	20 1/2 Mar					
Canada Iron Foundries common	10	30 3/4	31 1/4	1,815	29 Aug	37 1/2 Jan	Coulee Lead Zinc	1	37c	32c	37c	3,500	32c Aug	58c Jan					
Canada Mailing common	1	62 1/2	62 1/2	85	61 Aug	76 1/2 Feb	Cournot Mining	1	10c	10c	10c	2,500	7 1/2c Apr	12c Jan					
Canada Oil Lands	1.45	1.40	1.50	8,400	1.40 Sep	2.35 Jan	Cowichan Copper	1	65c	65c	65c	3,000	58c July	1.30 Mar					
Warrants	1	55c	59c	2,800	51c Aug	1.05 Feb	Crain (R L) Ltd	1	21	21	21 1/2	110	17 1/2 May	23 1/2 July					
Canada Packers class A	50	50	53	135	50 Sep	57 Jan	Cree Oil of Canada warrants	1	2.10	1.99	2.10	25,205	1.75 Apr	2.60 Jan					
Class B	1	49 1/2	53	270	49 Feb	55 Apr	Crestbrook Mines	1	1.90	1.90	1.90	1,000	8c Jan	12c Jan					
Canada Permanent Mtge	10	63	63	192	58 Jan	70 Aug	Crestbrook Timber common	1	1.60	1.70	1.70	800	1.50 Mar	1.85 Feb					
Canada Southern Oils warrants	1	70c	71c	550	50c Mar	1.25 May	Preferred	50	21 1/2	21 1/2	21 1/2	20	20 Jan	22 Jun					
Canada Southern Petroleum	1	3.40	3.35	4,000	2.85 Mar	5.00 May	Crohnor Pershing	1	55	54 1/2	55	1,100	8c Apr	13c May					
Canada Steamship Lines common	1	45 1/4	45 1/4	25	39 1/2 Feb	49 Jun	Crown Zellerbach	1	55	54 1/2	55	626	48 1/2 Jun	58 Jan					
Canada Wire & Cable class B	1	13	13	175	13 Sep	15 1/2 Mar	Crowpat Minerals	1	11 1/2	12 1/2c	10,000	10c Aug	19c May						
Canadian Astoria Minerals	1	7c	8c	3,833	7c Jan	13c Jan	Crows Nest	10	16	16	16	350	16 Aug	24 Jan					
Canadian Bank of Commerce	20	58	60	3,660	54 Jan	66 1/2 July	Cusco Mines	1	7 1/2c	9c	10,300	7 1/2c Aug	18c Jan						
Canadian Breweries common	38	37 1/2	39 1/4	4,137	35 1/2 Jan	42 1/2 Jun	Daering Explorers	1	15c	18c	17,525	15c July	40c Mar						
Preferred	25	39	39	50	35 Jan	42 1/2 May	Daragon Mines	1	28c	27c	29c	14,400	26c July	74c Mar					
Canadian British Aluminium common	14	14	16	2,010	11 Apr	17 1/2 July	Decoursey Brewis Mining	1	17c	17c	18c	6,767	17c July	34c Jan					
A warrants	6.90	6.90	7.70	3,330	4.10 Apr	10 July	Deer Horn Mines	1	19 1/2c	18 1/2c	21c	33,400	15c Jun	25c Mar					
B warrants	7.00	7.00	7.05	1,010	3.45 Mar	8.70 July	Deldona Gold Mines	1	11c	11c	12c	9,000	9c July	19c Apr					
Canadian Cannery class A	14 1/4	14 1/4	14 1/4	860	14 Feb	16 1/2 May	Delnate Mines	1	50c	50c	50c	1,150	50c Aug	74c Jan					
Canadian Celanese common	21	21	21	100	18 1/2 Jan	24 1/2 July	Devon Palmer Oils	25c	1.04	99c	1.10	22,700	99c Sep	1.62 Feb					
Canadian Celanese 5 1/4 preferred	25	30	30 1/4	635	29 Jan	33 Jan	Distillers Seagrams	2	32	31 1/2	33	6,476	22 1/2 Jan	35 1/4 July					
Canadian Chemical	7 1/2	7	8 1/2	3,615	7 1/2 Sep	9 1/2 Aug	Dome Mines	1	17 1/2	17 1/2	17 1/2	850	15 1/2 Apr	21 1/4 May					
Canadian Chieftain Pete	1.30	1.25	1.35	17,810	1.08 Jun	1.68 Aug	Dome Petroleum	2.50	10 1/2	10 1/2	11 1/2	1,400	8.90 Jun	13 1/2 Jan					
Canadian Collieries common	3	6 1/2	7 1/2	3,250	4.55 Jan	9 1/2 July	Dominion Bridge	1	21 1/2	21 1/2	23	3,370	20 Apr	24 1/2 Mar					
Preferred	1	80c	75c	4,675	68c Jan	85c July	Dominion Dairies common	1	10 1/4	10	10 1/4	137	5 1/2 Jan	13 1/2 July					
Canadian Curtis Wright	2.90	2.90	3.10	5,650	2.80 July	4.10 Jan	Dominion Electrohome common	1	11 1/2	11 1/2	12 1/4	860	11 1/2 Sep	15 1/2 May					
Canadian Devonian Petroleum	4.00	4.00	4.30	3,941	4.00 Sep	6.05 Jan	Dominion Foundry & Steel common	1	46 1/2	46 1/4	47 1/2	1,389	41 1/4 Jan	51 1/4 July					
Canadian Drawn Steel preferred	1	11 1/4	11 1/4	170	10 Jun	13 Apr	Dominion Magnesium	1	9 1/4	9 1/4	9 1/2	455	8 1/2 Aug	12 Jan					
Canadian Dredge & Dock	19	19	21	1,269	19 Sep	25 1/2 Jan	Dominion Steel & Coal common	1	18 1/2	18 1/2	19	565	18 1/2 May	22 1/2 Jan					
Canadian Dyno Mines	1	31c	35c	2,215	27c Aug	75c Jan	Dominion Stores	1	64	62 1/2	64	2,962	62 1/2 Sep	92 1/2 Feb					
Canadian Export Gas & Oil	16 1/2	2.35	2.30	12,350	2.05 Apr	2.90 Jan	Dominion Tar & Chemical common	1	17	16 1/2	18 1/2	10,304	14 1/2 Jan	20 July					
Canadian Fairbanks Morse common	30 1/2	30 1/2	30 1/2	60	25 Feb	35 May	Preferred	23.50	18	19 1/2	12.10	18 Aug	20 1/2 Apr						
Preferred	10	108	108	15	108 July	108 July	Dominion Textile common	1	11 1/4	10 1/4	11 1/2	3,615	9 1/2 Jan	12 Mar					
Canadian Food Products common	3.75	3.75	3.75	100	2.60 Jan	4.00 Aug	Donalda Mines	1	10c	10c	10c	13,000							

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 4

STOCKS										RANGE FOR WEEK ENDED SEPTEMBER 1									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1							
		Low	High		Low	High			Low	High		Low	High						
Gurney Products common	10	10 1/4	12 1/2	31,022	3 1/2 Jan	9 3/4 July	Massey-Ferguson Ltd common	100	13 1/2	14	25,798	10 1/2 Jan	16 1/2 Jun						
Preferred	30	21 1/2	21 1/2	50	13 1/4 Apr	23 Jun	4 1/2% convertible preferred	100	110 1/4	112	15	100 Jan	150 Jun						
Gwillim Lake Gold	1	5 1/2	6	9,000	5c Sep	10 1/2 Apr	Matachewan Conesol	100	103 1/4	106 1/2	937	103 Jan	113 May						
Bahn Brass 2nd preferred	10	8 1/2	8 1/2	140	7 1/2 Jun	8 1/2 July	Mayfair Oil & Gas	100	8 1/2	11c	25,500	8 1/2c Sep	22c Jan						
Hardee Farms common	100	103 1/4	103 1/4	10	103 1/4 Apr	107 1/2 July	McIntyre Porcupine	50c	85 1/2	89	790	81 1/2 Apr	95 Feb						
1st preferred	1	13 1/2	13 1/2	527	12 1/2 Aug	19 1/4 Mar	McKenzie Red Lake	1	30c	24c	21,700	24c Sep	48c Apr						
Harding Carpets	1	14 1/4	15 1/4	1,555	8 1/2 Jan	16 Aug	McMarnac Red Lake	1	8c	8c	9,520	8c Apr	12 1/2 Apr						
Hard Rock Gold Mines	1	11c	12c	8,000	9c July	14c Jan	Medallion Petroleum	1.25	2.53	2.40	160,600	25c Jun	45c Apr						
Harrison Minerals	1	13c	13c	5,700	12c July	25c Jan	Mentor Expl & Dev	50c	1.16	1.15	13,389	2.40 Sep	3.35 Jan						
Hasaga Gold Mines	1	18c	18c	500	18c Apr	25c Feb	Merrill Island Mining	1	1.16	1.15	13,389	2.40 Sep	3.35 Jan						
Head of Lakes Iron	1	15c	15c	13,100	8 1/2 Jan	24c Apr	Meta Uranium Mines	1	8 1/2	8 1/2	20,615	1.00 Jan	1.90 Mar						
Headway Red Lake	1	32c	31c	7,200	31c Aug	58c Jan	Mexican Light & Power common	1	14 1/4	14 1/4	4,300	8c Jun	12 1/2 Aug						
Hees (Geo H) & Co	1	6 1/2	7 1/2	165	6 1/2 Mar	10 Apr	Midcon Oil	1	13 1/4	13 1/4	330	12 July	16 1/2 Aug						
Hendershot Paper common	1	4.35	4.35	200	4 Jan	5 1/2 Jan	Midwest Industries Gas	1	55c	55c	29,050	57c Aug	98c Apr						
Heva Gold Mines	1	3 1/2	4 1/2	436,150	2 1/2 Aug	9c Jan	Mill City Petroleum	1	57c	57c	3,250	1.35 Jan	2.10 July						
Highland Bell	1	1.50	1.50	700	1.40 Aug	1.95 May	Milliken Lake Uranium	1	1.03	1.03	18,610	20c Sep	49c Feb						
Hinde & Dauch Canada	1	82	82	45	47 Jan	77 Jun	Mindamar Metals Corp	1	13	13	38,643	2.85 Jan	3.75 Jan						
Hollinger Consolidated Gold	5	30 1/4	30 1/4	2,191	30 1/4 Jan	35 1/2 Mar	Mining Corp	1	11c	10c	10,500	9c Aug	27c Feb						
Home Oil Co Ltd	1	14 1/4	15 1/4	2,605	14 1/4 Sep	21 Jan	Min Ore Mines	1	26 1/2	26 1/2	390	22 1/2 Jan	29 Jun						
Class A	1	13 1/4	14	6,066	13 Sep	20 1/2 Jan	Molson's Brewery class A	1	40	40	288	22 1/2 Jan	28 Jun						
Class B	1	43 1/4	44 1/4	2,116	39 1/4 Apr	46 1/2 July	Preferred	1	50	50	1,667	40 Jan	42 May						
Howard Smith Paper common	1	4.80	5.00	3,881	51 Sep	63 1/2 Mar	Monarch Knitting common	1	72c	72c	3,030	72c Sep	50 Sep						
Howie Mining	1	15 1/2	15	1,000	15 Sep	21 1/2 Jan	Moneta Porcupine	1	41 1/4	41 1/4	16,889	17 1/2 Jan	20 1/2 Apr						
Hudson Bay Mining & Smelting	1	13c	13c	1,000	12 1/2 July	20c Jan	Montreal Locomotive Works	1	18	18	855	7 1/2 Jan	20 1/2 Apr						
Hughes & Erie Mortgage	20	54 1/4	55	1,000	49 Jan	56 Aug	Moore Corp common	1	50c	50c	15,125	48c July	1.04 Jan						
Imperial Bank	10	71 1/4	72 1/4	1,365	62 Jan	80 May	Mt Wright Iron	1	46c	46c	284,100	38c Sep	68c Aug						
Imperial Flo Glaze	1	32	32	185	31 Aug	35 July	Multi Minerals	1	23c	19c	117,800	15c July	39c Mar						
Imperial Investment class A	1	9 1/2	10 1/2	275	9 1/2 Sep	12 1/2 Jan	Nama Creek Mines	1	16 1/4	16 1/4	1,010	14 1/2 Feb	18 1/2 Apr						
Imperial Investment \$1.40 pfd	25	22	22	350	21 Jan	23 Feb	Preferred	1	16 1/4	16 1/4	25	14 1/2 Feb	18 1/2 Apr						
Imperial Oil	1	36 1/2	39 1/4	12,991	36 1/2 Sep	46 1/2 Jan	National Explorations Ltd	1	4.15	4.15	3,000	7 1/2 July	15c Apr						
Imperial Tobacco of Canada ordinary	5	13 1/4	13 1/4	3,209	12 1/2 Apr	14 1/2 Feb	National Hosiery Mills class B	1	2.32	2.10	3,200	4.10 Aug	5.50 Jan						
6% preferred	4.86 1/2	6	6	850	5 1/2 Jan	6 Mar	National Petroleum	1	16 1/4	16 1/4	551	2.10 Jan	4.60 Mar						
Indian Lake Gold	1	4c	2c	103,785	2c Aug	9 1/2 Jan	National Steel Car	1	10	8c	575	49 Jan	19 Feb						
Industrial Accept Corp Ltd common	100	38	39 1/2	3,850	35 1/2 Jun	41 1/2 Jan	Nealon Mines	1	8c	8c	41,725	8c Sep	56 1/2 Aug						
4 1/2% preferred	1	86 1/2	87	149	86 1/2 Sep	95 Feb	Nello Mines	1	14 1/2	14 1/2	2,000	12 1/2 May	16c Mar						
Warrants	1	13 1/4	14 1/4	1,185	11 Jun	16 1/2 July	Nesbitt Labine Uranium	1	22c	21c	10,700	14 1/2 Jan	17 1/2 July						
Ingersoll Machine class A	1	5.00	4.75	5	6 1/2 Aug	7 1/2 Jan	New Aiger Mines	1	7c	6 1/2	8,200	6 1/2 May	36c Jun						
Inglis (John) & Co	1	21 1/4	21 1/4	2,755	4 1/2 Jan	7 1/2 Mar	New Athlona Mines	1	33c	33c	14,300	30c Jun	12c Mar						
Inland Cement Co preferred	10	4.90	4.75	805	17 1/2 Jan	24 Aug	New Bidlamague Gold	1	8c	8c	47,950	5c Jan	11 1/2 Aug						
Inland Natural Gas common	1	14 1/2	14 1/2	480	14 1/2 Sep	7 1/2 Jan	New Bristol Oils	1	9c	8c	37,447	8c Sep	12c Feb						
Preferred	20	2.00	2.20	1,385	1.90 July	16 1/2 Mar	New Calumet Mines	1	33c	33c	10,000	28c July	43c Jan						
Warrants	1	40c	40c	5,200	40c Jun	70c Feb	New Continental Oil of Canada	1	20c	20c	36,000	20c Jan	36c Apr						
Inspiration	1	19	19	100	15 Apr	20c May	New Davies Petroleum	1	2.27	2.27	24,130	2.25 Jan	2.67 Mar						
International Bronze Powders com	1	91	91	4,674	83 Jan	101 Aug	New Dehli Mines	1	8c	6 1/2	19,500	6 1/2 Sep	11 1/2 Apr						
International Nickel Co common	1	12 1/2	16c	22,300	11c Aug	41 1/2 Jan	New Dickinson Mines	1	75c	73c	23,775	72c Jun	1.53 Mar						
International Rankin Ltd	1	10 1/2	10 1/2	50	9 1/4 Jan	12 Jun	New Gold Mines	1	15 1/2	14c	18c	18c Aug	41c Mar						
Interprovincial Bldg Credits com	1	1.60	1.80	200	1.55 Aug	2.85 Aug	Noranda Mines	1	15c	14c	18c	18c Aug	41c Mar						
1959 warrants	1	51 1/4	50 1/4	4,672	48 1/4 Mar	56 1/2 Feb	Norlantic Mines	1	30c	26c	6c	6c July	13 1/2 Feb						
Interprovincial Pipe Line	5	6	6	2,005	5 1/2 Apr	7 1/2 May	Northern Mining Corp	1	3.40	3.40	3.60	26c Sep	43c Mar						
Interprovincial Steel	1	50	48	50	26 1/2 Jan	50 Sep	Norsyn Nickel	1	12c	9c	14 1/2	3.15 Jan	4.50 Mar						
Investors Syndicate common	25c	37	37	3,947	21 1/2 Jan	39 1/2 Aug	Norsynconque Mining	1	12c	10c	10 1/2	9c Sep	27c Jan						
Class A	25c	2.20	2.15	2,450	1.90 Jun	4.35 Mar	Northern Oil Ltd	1	13c	12c	13c	9 1/2c May	22c Mar						
Class B	25c	2.30	2.35	23,505	1.60 Jun	3.05 Sep	North Canadian Oils common	25c	12c	12c	3.00	12c Sep	36c Jan						
Irish Copper Mines	1	15 1/2	15 1/2	175	12 Jan	16 1/2 Aug	Preferred	50	25	25	26 1/2	2.75 Jun	4.60 Feb						
Iron Bay Mines	1	36c	38c	6,700	31c Aug	82c Apr	Warrants	1.25	1.25	1.25	250	25 Sep	36 Mar						
Iroquois Glass preferred	10	1.65	1.60	7,500	10c Mar	20c Jun	North Coldstream	1	1.08	1.17	39,325	1.04 Aug	1.40 Aug						
Iso Uranium	1	31c	30c	36,300	1.45 Aug	3.15 Jan	Rights	1	8c	7c	18c	4c Aug	25c Apr						
Jack Waite Mining	20c	7 1/4	7 1/4	9,800	27c Jun	64c Jan	Northgate Exploration Ltd	1	55c	55c	58c	48c Jun	78c May						
Jacobus	35c	11c	11c	730	7 1/4 July	12 1/2 Jan	North Goldcrest Mines Ltd	1	48c	47c	60c	26c Jun	85c Apr						
Jaye Exploration	1	12c	11 1/2	16,660	11c Aug	21c Feb	North Rankin	1	1.19	1.10	1.23	39,500	95c Aug	1.98 May					
Jefferson Lake	1	12c	11 1/2	6,000	11c July	34c Jan	Northspan Uranium	1	1.10	1.05	1.32	30,295	91c May	2.50 Jan					
Jellison Mines (1939)	1	12c	11 1/2	16,660	11c Aug	21c Feb	Class A warrants	1	60c	60c	85c</								

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 4

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par	Low	High	Low	High		
Peruvian Oil & Minerals	1	1.00	1.00	100	1.00 Sep	1.75 Mar
Petrol Oil & Gas	1.60	1.55	1.62	16,100	1.50 Mar	2.78 Mar
Phillips Oil Co Ltd	88c	84c	92c	4,925	84c Sep	1.64 Jan
Pickle Crow Gold Mines	96c	95c	98c	4,219	95c Sep	1.25 May
Pitch Ore Uranium	1	7c	7c	5,500	6c Jan	12c Mar
Place Oil & Gas	1.13	1.04	1.19	39,950	1.00 Aug	1.80 May
Placer Development	11 1/4	11 1/4	11 1/4	1,135	10 Mar	12 1/2 July
Ponder Oils	50c	20c	20c	8,400	20c Mar	31c Feb
Portage Island	1	72c	74c	5,800	68c Aug	89c May
Powell River	1	34 1/2	34 1/2	1,080	33 1/2 Aug	43 1/2 Feb
Powell Rouyn Gold	1	40c	40c	1,700	36c Mar	47c May
Power Corp	1	61 1/2	61 1/2	350	58 1/2 Aug	70 Mar
Pratt & Pipe Mfg	1	3 1/2	4 1/2	2,435	3 1/2 Sep	5 1/2 Feb
Premium Iron Ore	20c	4 1/2	4 1/2	1,330	4 1/2 Jan	7 1/2 Feb
President Electric	1	1.45	1.40	1.50	1.40 Aug	2.45 Mar
Preston East Dome	1	5.20	5.20	1.775	5.20 Sep	8.35 Mar
Proton Uranium Mines	1	3.25	3.15	3.60	3.15 Aug	5.00 Jan
Prospectors Airways	1	74c	70c	74c	68c Aug	1.10 Jan
Provo Gas Producers Ltd	1	2.60	2.60	2.79	2.50 Jun	3.30 Jan
Purdex Minerals Ltd	1	6 1/2	6 1/2	7c	6c Aug	12c Jan
Quebec Ascor Copper	1	23c	23c	33c	19c Aug	76c Mar
Quebec Chibougamau Gold	1	35c	31c	36c	31c Aug	77c Mar
Quebec Copper Corp	1	19c	19c	21c	18c Aug	47c Mar
Quebec Labrador Develop	1	5c	5c	5c	5c Apr	7 1/2 Mar
Quebec Lithium Corp	1	3.05	2.90	3.25	2.50 Aug	7.25 Mar
Quebec Manitou Mines	1	13 1/2	13c	19c	13 1/2 Sep	22c Apr
Quebec Metallurgical	1	75c	75c	80c	70c July	95c Jan
Quebec Natural Gas	1	16 1/4	16 1/4	16 1/4	16 1/4 Jun	22 1/2 Jan
Queenston Gold Mines	1	15c	15c	16c	15c Jan	33 1/2 Jun
Quemont Mining	1	10 1/4	10 1/4	11 1/4	10 1/4 Jan	15 1/2 Mar
Quonto Petroleum	1	12c	11c	12c	8 1/2 Jan	17c Mar
Radiore Uranium Mines	1	59c	57c	70c	44c Jan	1.81 Mar
Rainville Mines Ltd	1	21c	21c	21c	18c July	65c Mar
Ranger Oil	1	1.64	1.60	1.75	1.55 Jun	2.28 Feb
Rayrock Mines	1	32c	32c	36c	28c July	75c Jan
Real Mining	1	51c	45c	51c	44c Aug	64c Jun
Reef Explorations	1	1	5c	5 1/2	4c Sep	10c Feb
Reeves Macdonald	1	1	1.05	1.05	1.05 Sep	1.49 Jun
Reichhold Chemical	2	31	30 1/2	32	29 1/2 May	40 July
Renable Mines	1	1	1.35	1.45	1.07 Mar	1.50 Jan
Renspar Uranium	1	22c	21c	22c	20c May	50c Feb
Rix Athabasca Uran	1	21c	21c	22c	21c Sep	77c Jan
Robertson Mfg common	1	17	17	17 1/2	15 Feb	17 1/2 July
Roehe Mines	1	12c	12c	12 1/2	12c Aug	24c Jan
Rockwin Mines	1	28 1/2	28c	31 1/2	28c Sep	54c May
Rocky Petroleum Ltd	50c	8 1/2	8c	8 1/2	8c July	14c Jan
Roe (A V) Can Ltd common	1	7 1/2	7 1/2	8 1/2	7 1/2 Sep	13 1/2 Jan
Preferred	100	89	89	90 1/2	89 Sep	100 Feb
Rowan Consol Mines	1	83	83	83 1/2	5c Jun	14 1/2 Jan
Royal Bank of Canada	10	7.50	7.35	7.65	7 1/2 Jan	93 July
Royalite Oil common	1	7.50	7.35	7.65	7.35 Sep	11 1/2 Feb
Russell Industries	1	10 1/4	10 1/4	10 1/4	9 Mar	14 Jun
St Lawrence Cement class A	1	14 1/4	14 1/4	14 1/4	14 1/4 Sep	17 1/2 Feb
St Lawrence Corp common	1	16 1/2	16 1/2	17	16 1/2 May	19 1/2 Mar
St Maurice Gas	1	1.30	1.25	1.45	85c Mar	1.60 Aug
Salada Sherriff Horsey common	1	11 1/2	11	12 1/2	11 Sep	16c Mar
Warrants	1	7.75	7.75	7.75	7.60 May	13 1/2 Aug
San Antonio Gold	1	82c	82c	82c	56c Mar	82c Sep
Sand River Gold	1	11c	11c	11c	10c July	16 1/2 Jan
Sapphire Petroleum	1	81c	81c	96c	81c Sep	1.58 May
Debentures	1	46 1/2	46 1/2	48	42 Jan	63 May
Sarcel Petroleum	50c	1.25	1.21	1.37	1.07 Jan	1.55 July
Satellite Metal	1	40c	38c	42c	32c Aug	80c Feb
Security Freehold	1	4.35	4.30	4.70	4.30 Aug	7.30 Jan
Shawinigan Water & Power com	1	30	29 1/2	30 1/2	29 1/2 Jun	35 Jan
Class A preferred	50	40	40	40	40 Jan	43 Feb
Sherritt Gordon	1	2.85	2.80	2.90	2.75 Aug	4.10 Jan
Sigma Mines Quebec	1	1	3.80	4.00	3.80 Aug	4.50 Jun
Silver Miller Mines	1	1	30c	32c	30c Aug	65c Jan
Silver Standard Mines	50c	1	35c	37c	18c Jan	47c July
Simpsons Ltd	1	34 1/2	34 1/2	36 1/2	32 Jan	40 July
Siscoe Mines Ltd	1	76c	75c	81c	65c Jan	90c May
S K D Manufacturing	1	1	1.75	1.85	1.10 Mar	2.55 May
Slater common	1	28 1/2	28	28 1/2	26 1/2 Feb	32 1/2 Mar
Slocan Van Rof	1	13 1/2	13 1/2	14 1/2	10c May	21c Mar
Southern	1	73	73	73	63 1/2 Feb	82 May
Southern Union Oils	1	18c	16c	20c	16c Sep	49c Mar
Spartan Air Services	1	4.05	4.05	4.10	4.05 Sep	7.75 Jan
Warrants	100	1.00	1.00	1.05	1.00 Sep	2.50 Jan
Spooner Mines & Oils	30c	16c	14c	16c	13c Aug	22c Jan
Stadacona Mines	1	19	18c	19c	10c Aug	19c Jan
Standard Paving new common	1	19	18 1/2	19 1/2	18 1/2 Aug	20 Aug
Stanleigh Uranium Corp	1	54c	54c	58c	50c Jun	1.40 Feb
Warrants	1	20 1/2	20 1/2	27c	59c Jun	66c Jan
Stanrock Uranium	1	1	50c	54c	45c May	2.00 Jan
Stanwell Oil & Gas	1	67c	67c	70c	50c Jun	82c Jan
Starratt Nickel	1	4 1/2	4 1/2	5c	4 1/2c Aug	7 1/2c Jan
Stedman Bros	1	38	37	38	36 1/2 Jan	43 1/2 Mar
Steel of Canada	1	80 1/2	80	82 1/2	68 1/2 Jan	90 July
Steely Mining	1	1	5 1/2	6c	5 1/2c May	8 1/2c Jan
Steep Rock Iron	1	12	11 1/2	12 1/2	11 1/2 Jun	15 1/2 Jan
Steinberg class A	1	28 1/2	28	29 1/2	23 1/2 Feb	35 1/2 Jun
Sturgeon River Gold	1	19c	19c	22c	12c Jan	25c Jun
Submarine Oil Gas	1	1.48	1.38	1.55	1.10 July	2.10 May
Sudbury Contact	1	1	7c	7c	6c Jun	11c Mar
Sullivan Cons Mines	1	1.95	1.79	2.00	1.79 Aug	2.85 Mar
Sunburst Explor	1	16 1/2	16 1/2	17 1/2	16c Jan	27c Mar
Superior Propane common	1	15 1/2	15	16	11 1/2 Feb	18 1/2 July
Warrants	1	5.05	5.05	5.20	3.15 Jan	7.50 July
Supertest Petroleum ordinary	1	15 1/2	15 1/2	15 1/2	15 July	17 1/2 Feb
Preferred	100	99	99	99	95 1/2 Jan	115 Aug
Surf Inlet Cons Gold	50c	1	5c	5c	4c Aug	6 1/2c Jan
Switson Industries	1	1.04	1.04	1.10	3.80 Feb	5 1/2 Mar
Sylvanite Gold	1	1.04	1.04	1.04	1.00 Jan	1.25 Apr
Tamblyn common	1	26 1/2	26 1/2	26 1/2	25 Aug	31 1/2 May
Tauracis Mines	1	67c	61c	70c	61c Sep	89c Apr
Voting trust	1	67c	62c	67c	60c Apr	80c Mar
Taylor Pearson common	1	20 1/2	20 1/2	21 1/2	9 Jan	21 1/2 July
Preferred	10	9	9	9	8 1/2 Jun	9 1/2 Mar
Tek Hughes Gold	1	1.60	1.60	1.70	1.60 Sep	2.48 Feb
Temagami Mines	1	2.75	2.65	2.90	1.87 Jan	3.70 May
Territory Mining	1	48c	48c	50c	47c Aug	55c Aug
Texaco Calgary	25c	55c	55c	55c	36c Jan	1.13 Apr
Texaco Canada Ltd common	1	64	64	67 1/2	61 Aug	74 1/2 May
Thompson Lundmark	1	46c	46c	49c	45c Aug	98c Jan
Thorncliffe Park	1	11	11	11	10 Aug	13 1/2 July
Tiara Mines	1	5 1/2	5 1/2	6c	5 1/2c July	14c Apr
Tidal Petroleum	10c	1.00	1.00	1.05	83c July	1.96 Jan
Warrants	1	11c	11c	13c	7c July	35c Apr
Tombill Mines Ltd	1	67c	66c	91c	45c Jun	1.53 July
Torbrut Silver Mines	1	32c	32c	34c	27c Jan	45c Apr
Toronto Dominion Bank	10	57 1/2	57 1/2	61 1/2	51 Jan	68 1/2 July
Toronto Elevators common	1	14	13 1/2	14	13 Jun	16 Jun
Toronto Iron Works class A	1	23	23	23 1/2	23 Jun	31 Feb
Towmings Exploration	1	1	8 1/2	8 1/2	7 1/2c July	14c Jan
Traders Finance class A	1	38	37 1/2	38 1/2	36 1/2 Jun	44 1/2 Jan
Class B	1	37 1/2	37 1/2	38	35 Jun	43 1/2 Jan
5% preferred	40	37 1/2	37 1/2	38 1/2	36 1/2 Jun	43 Jan
1957 warrants	1	7.25	7.25	7.25	7.20 Aug	11 1/2 Jan

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par	Low	High	Low	High		
Trans Canada Exp Ltd.....	1	70c	76c	1,800	60c Jun	1.30 Jan
Trans Canada Pipeline.....	1	25 1/2	25 1/2	27 1/2	25 Mar	30 1/2 Jan
Transmountain Pipe Line.....	1	11 1/2	11 1/2	13 1/4	10 1/4 Mar	15 1/2 Apr
Transcontinental Resources.....	1	19c	21c	5,500	15c Jun	29c Feb
Triad Oil.....	1	4.00	4.20	13,220	4.00 Feb	8.75 Feb
Tribag Mining Co Ltd.....	1	30c	32c	3,500	30c Sep	60c Mar
Trinity Chibugamau.....	1	16c	16c	1,850	16c Jun	60c Mar
Ultra Shawkey.....	1	13c	14c	4,516	11c May	24c Jan
Union Acceptance 2nd preferred.....	1	10	10	10 1/2	10 Aug	13 Mar
Union Gas of Canada common.....	1	17 1/4	17 1/4	18	15 1/2 Jan	19 1/2 July
Class A preferred.....	50	52 1/4	52 1/4	140	50 1/4 Mar	53 1/2 May
Union Mining Corp.....	1	21 1/2	22c	3,133	21c Jun	28c Jan
United Asbestos.....	1	4.75	4.30	4.75	4.30 Sep	6.90 Jan
United Canso voting trust.....	1	1.26	1.35	375	1.26 Sep	2.03 Jan
United Corps Ltd class B.....	1	25	24 1/2	26	21 Jun	27 1/2 Aug
United Fuel Inv class B pfd.....	25	53 1/2	53 1/2	25	46 May	56 Aug
United Keno Hill.....	1	4.75	4.65	4.80	3.95 Apr	4.85 Aug
United New Fortune.....	1	24c	26c	8,150	24c Sep	61c Mar
United Oils.....	1	2.06	1.99	2.20	1.86 Jun	2.60 Apr
United Steel Corp.....	1	9 1/4	9 1/4	9 1/2	9 1/4 Aug	12 1/2 Mar
United Teffilm Ltd.....	1	2.05	1.90	2.15	80c Jan	3.30 May
Upper Canada Mines.....	1	1.08	1.00	1.15	88c Jan	1.43 May
Vandoo Cons Exploration.....	1	5c	6 1/2c	14,500	5c Sep	10c Feb
Ventures Ltd.....	25	25	26 1/4	3,914	25 Sep	34 Mar
Viceroy Mfg class A.....	1	6 1/4	6 1/4	196	6 1/4 Jan	7 1/4 Feb
Violamac Mines.....	1	2.20	2.17	2.30	1.35 Apr	2.65 Feb
Wainwright Prod & Ref.....	1	2.30	2.30	2.50	1.95 Apr	2.65 Aug
Waite Amulet Mines.....	1	6.50	6.30	6.50	6.10 Jun	8.40 Mar
Walker G & W.....	1	37 1/2	36 1/2	37 1/4	32 1/2 Mar	40 July
Waterous Equipment.....	1	4.50	4.50	210	4.50 July	6.75 Mar
Wayne Petroleum Ltd.....	1	13c	11c	15c	11c Feb	22c Apr
Webb & Knapp Canada Ltd.....	1	3.40	3.40	3.50	3.40 Sep	4.10 Mar
Weedon Mining.....	1	20c	21c	1,000	20c Aug	34c Mar
Werner Lake Nickel.....	1	11 1/2	11 1/2	500	9c July	20 1/2c Mar
Wespac Petroleum.....	1	16c	16 1/2c	15,598	16c July	28c Apr
Westburne Oil.....	1	74c	74c	77c	71c Sep	93c Jan
West Canadian Oil Gas.....	1.25	1.40	1.33	1.50	1.30 Jun	2.32 Feb
Warrants.....	1	72c	72c	80c	55c July	1.09 Apr
West Malartic Mines.....	1	5c	5c	5c	5c July	9c Jan
Westco Products.....	1	12 1/2	12 1/2	12 1/2	12 1/2 Aug	15 1/2 Jan
Western Canada Breweries.....	5	32 1/2	32 1/2	32 1/2	31 1/2 May	34 May
Western Copper common.....	1	1.25	1.25	1.50	4 1/2 Aug	11 Jan
Warrants.....	1	1.25	1.25	1.50	1.05 Aug	4.46 Jan
Western Decalta Petroleum.....	1	1.64	1.52	1.65	1.40 Jun	2.25 Feb
Western Grocers class A.....	1	35	35	75	34 1/2 Aug	39 1/2 Jan
Preferred.....	20	25	25	85	25 Sep	29 Sep
Western Leaseholds.....	1	3.50	3.50	3.50	3.50 July	4.25 Feb
Western Naco Petrol.....	1	65c	65c	65c	65c July	1.06 Jan
Western Plywood Co class B.....	1	15 1/2	15 1/2	15 1/2	15 1/2 Sep	19 Mar
Western (Geo) class A.....	1	37 1/2	36 1/2	37 1/2	1.655	34
Class B.....	1	37	37	37 1/2	1.975	34 1/4 Jan
4 1/2% preferred.....	100	90	90	45	87 Jan	95 Mar
Warrants.....	1	15 1/2	15 1/2	16 1/2	2.155	14 1/2 Jan
5d preferred.....	100	104 1/2	105	25	104 1/2 Jan	108 May
White Pass & Yukon.....	1	7 1/2	7 1/2	7 3/4	7 Jun	8 1/4 May
Wilroy Mines.....	1	1.56	1.52	1.69	39,200	1.13 Jun
Warrants.....	1	83c	85c	900	65c July	1.85 Jan
Wilsey Coghlan.....	1	14c	12c	16c	30,450	12c Sep
Winchester Larder.....	1	7 1/2	7 1/2	1,500	5 1/2c Jun	22c Jan
Windfall.....	1	14c	13 1/2c	14 1/2c	3,000	13 1/2c Sep
Wood Alexander.....	1	5 1/2	5 1/2	425	4 1/4 Feb	6 May
Wood (J) Indus class A.....	1	28 1/2	28 1/2	29 1/2	24 1/2 Jun	30 1/4 Aug
Woodward Stores Ltd class A.....	5	18 1/2	18 1/2	19 1/2	1,290	17 1/2 Aug
Class A warrants.....	1	10	9 7/8	10 1/4	855	9 1/8 Jan
Wright-Hargreaves.....	1	1.26	1.26	1.35	1,225	1.25 Aug
Yale Lead & Zinc.....	1	30c	27c	30c	30,100	22c Jun
Yankee Canuck Oil.....	20c	7c	7 1/2c	2,000	6 1/2c July	41c July
Yellowex Mines.....	1	7c	7c	10,000	6 1/2c July	14c July
Yellowknife Bear Mines.....	1	1.10	1.08	1.20	13,960	97c Jan
Young (H G) Mines.....	1	1.00	95c	1.10	52,600	68c Jan
Yukono Mines.....	1	5c	5 1/2c	8,700	5c May	1.44 May
Zenmac Metal.....	1	25c	25c	27c	23,550	25c Aug
Zenith Electric.....	1	2.65	2.65	2.70	3,025	2.60 Jun
Zulapa Mining.....	1	19c	19c	22c	7,750	19c Sep
						35c Feb

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday September 4

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask				
Aerovox Corp.	1	10 3/4	11 1/4	Giddings & Lewis Mach Tool Co.	2	23 1/2	25 1/2	Potash Co of America	5	26	28 1/4	Susquehanna Corp.	1	29	30 1/2
Air Products Inc.	1	43	46 1/4	Glasspar Co.	1	32	35 1/2	Producing Properties Inc.	100	5 1/4	5 3/4	Syntex Corporation	1	21 1/4	23 1/2
American Biltrite Rubber Co.	100	25 1/4	27	Hanna (A F) Fire Brick Co.	5	28	30 1/2	Pubco Petroleum	1	6 1/2	7	Tampax Inc.	1	95	103
American Box Board Co.	1	38 1/2	41	Green Mountain Power Corp.	5	21	22 1/2	Pub Serv Co of New Hamp.	5	18 1/2	19 1/4	Tappan Co.	5	37 1/2	40 1/2
Amer Cement Corp.	5	23	24 1/2	Grinnell Corp.	1	177	186	Pub Serv Co of New Mexico	5	31 1/2	33	Tekoll Corp.	1	5 1/2	6 1/4
American Express Co.	10	71 3/4	75 1/4	Grolier Society	1	31 1/4	33 1/4	Punta Alegre Sugar Corp.	1	8 1/2	9 1/4	Texas Eastern Transmis. Corp.	7	28 1/4	30 1/2
American Greetings Cl "A"	1	40 1/4	43 1/4	Gulf Sulphur Corp.	100	2 3/4	3	Purex Corp Ltd.	1	26 3/4	28 1/2	Texas Nat Gas Pipeline Co.	1	24 1/4	26 1/2
Amer Hospital Supply Corp.	4	45 1/2	48 1/4	Gustin-Bacon Mfg Corp.	2.50	31 1/2	34 1/2	Puroator Products	1	38 1/4	41 1/2	Texas Industries Inc.	1	8 1/2	9 1/4
American-Marietta Co.	2	39 3/4	42 1/4	Hagan Chemicals & Controls	1	32 1/2	35 1/2	Ralston Purina Co.	5	49	52 1/2	Texas National Petroleum	1	4 1/4	5 1/4
American Pipe & Const Co.	1	52	56 1/2	Haloid Xerox Inc.	5	102	109	Republic Natural Gas Co.	2	27 1/4	29 1/2	Texas Natural Gasoline Corp.	1	39 1/4	42 1/2
Amer-Saint Gobain Corp.	7.50	17 3/4	19 1/4	Hanna (M A) Co class A com.	10	130	136	Richardson Co.	12 1/2	17	18 1/2	Textron Inc 1959 warrants	10	11 1/4	12 1/2
A M P Incorporated	1	37	39 1/2	Class B common	10	131	138	Riley Stoker Corp.	3	44 1/4	48	Thermo King Corp.	1	21 1/2	23
Anheuser-Busch Inc.	4	26 3/4	28 1/2	Hearst Cons Publications cl A-25	13 1/2	15	River Brand Rice Mills Inc.	3 1/2	22	23 1/2	Thomas & Betts Co class A	1	22	23 1/2	
Arden Farms Co common	1	18 1/2	19 1/4	Helene Curtis Ind class A	1	10 1/4	11 1/4	Roadway Express class A	250	15 1/4	17	Three States Nat Gas Co.	1	3 1/4	4 1/4
Partic preferred	1	56 1/2	60	Helmick & Payne Inc.	1	7 1/4	8	Robbins & Myers Inc.	1	49	53 1/2	Thrifty Drug Stores Co.	1	29	31 1/2
Arizona Public Service Co.	5	35 1/4	37 3/4	High Voltage Engineering	1	52	56 1/2	Robertson (H H) Co.	1	69	73 1/4	Time Inc.	1	63	66 1/2
Arkansas Missouri Power Co.	5	21 1/2	23 1/4	Hilton Credit Corp.	1	10 1/4	11 1/4	Rockwell Manufacturing Co.	2 1/2	35	37 1/4	Tokheim Corp.	1	20	22 1/2
Arkansas Western Gas Co.	5	25 1/2	27 1/2	Hoover Co class A	2 1/2	38	Roddis Plywood Corp.	1	14 1/4	15 1/2	Topp Industries Inc.	1	11 1/2	12 1/2	
Art Metal Construction Co.	10	27 1/4	29 1/2	Houston Corp.	1	16	17 1/2	Rose Marie Reid	1	12	13 1/2	Towmotor Corp.	1	32	34 1/2
Arvida Corp.	1	17 1/4	18 1/2	Houston Natural Gas	1	29 1/2	31 1/4	Ryder System Inc.	1	30	32 1/4	Tracerlab Inc.	1	9 1/4	10 1/4
Associated Spring Corp.	10	22 1/2	24 1/4	Houston Oil Field Mat.	1	4 1/4	5 1/2	Sabre-Pinon Corp.	200	9	9 3/4	Tractor Supply Co.	1	20 1/2	22 1/2
Avon Products Inc.	10	139	146	Hudson Pulp & Paper Corp.	1	25 1/4	27 1/4	San Jacinto Petroleum	1	8 1/2	9	Trans Gas Pipe Line Corp.	500	22 1/4	24 1/4
Aztec Oil & Gas Co.	1	21 1/2	23	Class A common	1	25 1/4	27 1/4	Schield Bantam Co.	5	8	9 1/2	Tucson Gas Elec Lt & Pwr Co.	5	25 1/2	27 1/2
Bates Mfg Co.	10	11 1/4	12	Hugoton Gas Trust "units"	1	11 1/2	13	Scholz Homes Inc.	1	11 1/4	12 1/2	United States Chem Mil Corp.	1	42	46 1/2
Baxter Laboratories	1	67 1/2	72	Hugoton Production Co.	1	71 1/2	75 1/2	Searle (G D) & Co.	2	52 1/2	55 1/2	United States Leasing Corp.	1	5 1/2	5 1/2
Bayless (A J) Markets	1	20 1/2	22	Huisk Oil Co.	1	6 1/2	7 1/4	Seismograph Service Corp.	1	12 1/2	13 1/4	United States Servateria Corp.	1	10 1/2	11 1/2
Bell & Gossett Co.	10	15 1/4	17	Indian Head Mills Inc.	1	32 1/2	35 1/2	Sierra Pacific Power Co.	7 1/2	33 1/2	35 1/2	United States Sugar Corp.	1	34	36 1/2
Bemis Bros Bag Co.	25	41	44	Indiana Gas & Water Co.	1	25 1/2	27 1/2	Simplex Wire & Cable Co.	2	24	25 1/2	United States Truck Lines Inc.	1	23	25 1/2
Beneficial Corp.	1	13 1/2	15	Indianapolis Water Co.	10	25	26 1/4	Skil Corp.	2	41 1/2	44 1/2	United Utilities Inc.	10	31 1/4	34 1/4
Berkshire Hathaway Inc.	5	11 1/2	12 1/4	International Textbook Co.	1	61	65	South Shore Oil & Devel Co.	100	17 1/2	18 1/2	Upper Peninsula Power Co.	9	31 1/2	33 1/2
Beryllium Corp.	1	58 1/2	62 1/2	Interstate Bakeries Corp.	1	37 1/4	40 1/4	Southeastern Pub Serv Co.	10	13	13 1/2	Utah Southern Oil Co.	2 1/2	13	14 1/2
Black Hills Power & Light Co.	1	30 1/4	33	Interstate Engineering Corp.	1	18 1/2	19 1/2	Southern Calif Water Co.	5	19 1/2	20 1/2	Valley Mould & Iron Corp.	5	43	53 1/4
Black Sivalis & Bryson Inc.	1	23 1/2	24 1/4	Interstate Motor Freight Sys.	1	12 1/2	14	Southern Colorado Power Co.	1	19 1/2	21	Vanity Fair Mills Inc.	5	24 1/2	25 1/2
Borman Foods Stores	1	17 3/4	19 1/4	Investors Diver Services Inc.	1	17 1/4	18 1/2	Southern Nevada Power Co.	1	28 1/2	30 1/2	Varian Associates	1	29 1/2	32
Botany Industries Inc.	1	8	8 1/2	Class A common	1	266	280	Southern New Eng Tel Co.	25	44 1/2	47 1/4	Vitro Corp of Amer.	500	12 1/2	13 1/4
Bowater Paper Corp ADR	7 1/4	8 1/2	9 1/4	Iowa Public Service Co.	5	18 1/2	19 1/4	Southern Union Gas Co.	1	26	27 1/4	Von's Grocery Co.	1	18 1/2	20 1/2
Bowser Inc \$1.20 preferred	25	16	17 1/4	Iowa Southern Utilities Co.	15	30	31 1/2	Southwest Gas Producing Co.	1	8 1/4	9 1/2	Warner & Swasey Co.	1	31	33 1/4
Brown & Sharpe Mfg Co.	10	29	32	Itek Corp.	1	45 1/2	49 1/4	Southwestern Elec Service Co.	1	16 1/2	17 1/4	Warren Brothers Co.	5	56	60
Brush Beryllium Co.	1	50 1/2	54	Jack & Helms Inc.	1	13 1/2	14 1/2	Southwestern States Tel Co.	1	23 1/2	25 1/2	Warren (S D) Co.	1	64 1/2	68 1/4
Buckeye Steel Castings Co.	1	31 1/2	34 1/2	Jamaica Water Supply	1	42 1/4	45 1/2	Spector Freight Sys Inc.	1	17 1/4	18 1/2	Washington Natural Gas Co.	10	20 1/4	22 1/4
Bullock's Inc.	10	30 1/4	33	Jefferson Electric Co.	5	15 1/4	17	Speer Carbon Co.	2 1/2	20 1/2	22 1/2	Washington Steel Corp.	1	32 1/2	35 1/2
Burlingame Co.	1	19 1/4	21	Jervia Corp.	1	5 1/2	6 1/2	Sprague Electric Co.	2 1/2	52 1/2	56 1/2	Watson Bros Transport "A"	1	8	8 1/2
Byllesby (H M) & Co.	100	9 1/4	10 1/4	Jessup Steel Co.	1	26 1/4	28 1/4	Staley (A E) Mfg Co.	10	35 1/2	38 1/4	Westco Financial Corp.	1	25 1/4	27
California Interstate Tel.	5	15 1/4	16 1/2	Kaiser Steel Corp common	1	53	56 1/4	Standard Fruit & Steamship	2.50	7 1/4	8 1/4	Westcoast Transmission	1	17	18 1/2
California Oregon Power Co.	20	35 1/2	38	Class B preferred	1	24 1/2	26 1/2	Standard Pressed Steel	1	35 1/2	38	West Point Manufacturing Co.	1	18 1/2	19 1/2
California Water Service Co.	25	25 1/2	27	Kalamazoo Veg Parchment Co.	10	38	40 1/2	Standard Register	1	53	57 1/2	Western Lt & Telephone Co.	10	41 1/4	44 1/4
Calif Water & Teleg Co.	12 1/2	25 1/2	27	Kalamazoo Natural Gas	5	40	43	Stanley Home Products Inc.	1	37 1/2	41 1/2	Western Massachusetts Cos	1	26 1/2	28 1/2
Canadian Delhi Oil Ltd.	10	6 1/2	7 1/4	Kearney & Trecker Corp.	3	15 1/4	17	Stanley Works	25	52 1/4	55 1/2	Western Natural Gas Co.	1	17 1/2	18 1/2
Canadian Superior Oil of Calif.	1	16 1/4	17 1/2	Kennametal Inc.	10	29	32	Statler Hotels Delaware Corp.	1	5 1/2	6 1/2	Weyerhaeuser Timber	7.50	44 1/4	47
Canon Mills class B com.	2	60 1/2	64 1/2	Kentucky Utilities Co.	10	35	37 1/4	Stepan Chemical Co.	1	27 1/4	29 1/2	Whiting Corp.	5	12 1/2	14 1/2
Carlisle Corp.	27 1/4	29 1/2	31 1/2	Ketchum Co Inc.	1	12	13 1/2	Stouffer Corp.	1.25	24 1/4	26 1/2	Wisconsin Power & Light Co.	10	33 1/2	35 1/2
Carpenter Paper Co.	50	54 1/2	58 1/2	Keystone Portland Cem Co.	3	42 1/4	45 1/2	Strong Cobb & Co Inc.	1	4 1/2	5	Witco Chemical	5	41 1/2	44 1/2
Ceco Steel Products Corp.	1	32	34 1/2	Krafting Corp class A	1	15 1/2	17	Struthers Wells Corp.	2 1/2	21	23	Wood Conversion Co.	5	19	21
Cedar Point Field Trust cdfs.	4 1/2	5 1/2	5 1/2	Landers Frary & Clark	25	18	19 1/2	Stubnitz Greene Corp.	1	13 1/2	14 1/2	Wurlitzer Company	10	10 1/2	11 1/2
Central Electric & Gas Co.	3 1/2	22 1/4	23 1/4	Lanolin Plus	10	8 1/2	9 1/2	Suburban Gas Service Inc.	1	28 1/2	30 1/2	Wyandotte Chemicals Corp.	1	53 1/2	58
Central Ill Elec & Gas Co.	10	34 1/2	36 1/4	Las Blower Corp.	1	6 1/2	7 1/4	Suburban Propane Gas Corp.	1	16 1/2	18	Yuba Consolidated Industries	1	13 1/2	14 1/

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Mutual Funds

Quotations for Friday September 4

Insurance Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask	
Aberdeen Fund—125	2.14	2.36		Investment Co of America—1	10.82	11.83		Aetna Casualty & Surety—10	185	194		
Affiliated Fund Inc.—1.25	7.73	8.36		Investment Trust of Boston—1	11.54	12.61		Aetna Insurance Co—10	66	69 1/4		
American Business Shares—1	4.37	4.66		Investors Research Fund—1	11.64	12.63		Aetna Life Insurance—10	253	265		
American Investors Fund—1	a14.58			Isel Fund Inc.—1	35.35	36.06		Agricultural Insurance Co—1	29 1/2	31 1/4		
American Mutual Fund Inc.—1	9.53	10.42		Johnston (The) Mutual Fund—1	a24.07			American Equitable Assur—1	36 1/2	37 1/4		
Amer Research & Development—1	33	35 1/4		Keystone Custodian Funds—1				American Fidelity & Casualty—1	14	15 1/4		
Associated Fund Trust—1	1.67	1.84		B-1 (Investment Bonds)—1	23.55	24.58		American Fidelity Life Ins Co—1	17	18 1/4		
Atomic Devel Mut Fund Inc.—1	5.34	5.83		B-2 (Medium Grade Bonds)—1	22.64	24.70		Amer Heritage Life Ins—1	8 1/4	9 1/4		
Axe-Houghton Fund "A" Inc.—1	5.81	6.32		B-3 (Low Priced Bonds)—1	16.15	17.62		(Jacksonville Fla)—1	12	13 1/4		
Axe-Houghton Fund "B" Inc.—1	8.74	9.50		B-4 (Discount Bonds)—1	9.74	10.63		Amer Ins Co (Newark N J)—1	25 1/4	27		
Axe-Houghton Stock Fund Inc.—1	x4.60	5.03		K-1 (Income Pfd Stocks)—1	9.38	10.24		Amer Investors Corp—1	2 1/4	2 1/4		
Axe-Science & Elect'nics Corp.—1e	13.08	14.22		K-2 (Speculative Pfd Stks)—1	14.73	16.08		Amer Mercury (Wash D C)—1	10 1/4	11 1/4		
Axe-Templeton Growth Fund—1				S-1 (High-Grade Com Stk)—1	18.94	20.67		Amer Nat Ins (Galveston)—1	43 1/4	46 1/4		
Canada Ltd.—1	7.70	8.42		S-2 (Income Com Stocks)—1	13.02	14.21		American Re-Insurance—1	19	20 1/4		
Blue Ridge Mutual Fund Inc.—1	12.68	13.78		S-3 (Speculative Com Stk)—1	15.29	16.68		American Surety Co—1	6.25	3 1/4		
Boston Fund Inc.—1	17.58	19.01		S-4 (Low Priced Com Stks)—1	12.42	13.55		Bankers & Shippers—10	56	61 1/2		
Broad Street Investment—50c	13.29	14.37		Keystone Fund of Canada Ltd.—1	13.29	14.38		Bankers Natl Life Ins (N J)—10	23 1/4	25 1/4		
Buttock Fund Ltd.—1	13.88	15.21		Knickerbocker Fund—1	6.68	7.33		Beneficial Standard Life—1	18	19 1/4		
California Fund Inc.—1	7.90	8.63		Knickerbocker Growth Fund—1	6.09	6.67		Boston Insurance Co—1	32 1/2	34 1/4		
Canada General Fund—1				Lazard Fund Inc.—1	16 1/4	17 1/4		Commonwealth Life Ins				
(1954) Ltd.—1	14.49	15.66		Lexington Trust Fund—25c	12.27	13.41		Co (Ky)—2	27 1/4	29 1/4		
Canadian Fund Inc.—1	17.91	19.37		Lexington Venture Fund—1	12.86	14.06		Connecticut General Life—10	363	379		
Canadian International Growth				Life Insurance Investors Inc.—1	18.69	20.43		Continental Assurance Co—1	146	153		
Fund Ltd.—1	9.56	10.45		Life Insurance Stk Fund Inc.—1	6.57	7.16		Continental Casualty Co—1	130	136		
Century Shares Trust—1	9.42	10.18		Loomis Sayles Mutual Fund—1	a46.72			Crum & Forster Inc.—10	32			
Chase Fund of Boston—1	12.69	13.87		Managed Funds—1				Eagle Fire Ins Co (N J)—1.25	3 1/4	3 1/4		
Chemical Fund Inc.—50c	11.43	12.37		Electrical Equipment shares—1c	2.83			Employers Group Assoc—1	68	72 1/4		
Christiana Securities Corp—100	17.50	18.10		General Industries shares—1c	3.80			Employers Reinsurance Corp—1	54	57 1/2		
7 1/2 preferred—100	131 1/2	137 1/2		Metal shares—1c	2.74			Federal Insurance Co—1	61	64 1/4		
Colonial Energy Shares—1	13.11	14.33		Paper shares—1c	3.91			Fidelity Bankers Life Ins—1	7	8 1/4		
Colonial Fund Inc.—1	11.02	11.95		Petroleum shares—1c	2.33			Fidelity & Deposit of Md—1	46	50 1/4		
Commonwealth Income				Special Investment shares—1c	3.77			Fireman's Fund (S F)—1.25	58 1/4	62		
Fund Inc.—1	9.85	10.71		Transport shares—1c	2.59			Franklin Life Insurance—1	20	22 1/4		
Commonwealth Investment—1	9.93	10.79		Massachusetts Investors Trust				General Reinsurance Corp—10	87	91 1/4		
Commonwealth Stock Fund—1	15.62	16.93		shares of beneficial int. 33 1/4%	14.00	15.14		Glens Falls—1	31 1/2	33 1/4		
Composite Bond & Stock				Mass Investors Growth Stock				Government Employees Ins				
Fund Inc.—1	19.09	20.75		Fund Inc.—33 1/4%	14.15	15.30		(D C)—4	107	114		
Composite Fund Inc.—1	16.86	18.33		Massachusetts Life Fund—1	21.74	23.50		Government Employees Life				
Concord Fund Inc.—1	14.98	16.19		Units of beneficial interest—1				Ins (D C)—1.50	66	71 1/4		
Consolidated Investment Trust—1	19 1/4	20 1/4		Missiles-Jets & Automation				Great American—1	37 1/2	39 1/4		
Corporate Leaders Trust Fund—1	22.77	24.76		Fund Inc.—1	11.28	12.33		Gulf Life (Jacksonville Fla)—1.25	23 1/4	24 1/4		
Series B—1				Mutual Income Foundation Fd—1	15.81	17.09		Hanover Insurance Co—10	36 1/4	39		
Crown Western Investment Inc				Mutual Investment Fund Inc—1	10.16	11.15		Hartford Fire Insurance Co—10	186 1/4	194		
Dividend Income Fund—1	7.43	8.13		Mutual Shares Corp—1	a14.61			Hartford Steam Boiler				
De Vegh Investing Co Inc.—1	18.32	18.51		Mutual Trust Shares				Insp & Insurance—10	90	95		
De Vegh Mutual Fund Inc.—1	74	79 1/4		of beneficial interest—1	3.57	3.88		Home Insurance Co—1	52 1/4	55 1/4		
Delaware Fund—1	12.46	13.69		Nation Wide Securities Co Inc.—1	x19.67	21.28		Home Owners Life Ins Co				
Delaware Income Fund Inc.—1	10.56	11.61		National Investors Corp—1	13.07	14.13		(Fla)—1	8 1/4	9 1/4		
Diver Growth Stk Fund Inc.—1	9.14	10.02		National Securities Series—1				Jefferson Standard Life Ins—10	95 1/4	99 1/4		
Diversified Investment Fund—1	9.45	10.36		Balanced Series—1	11.08	12.11		Jersey Insurance Co of N Y—10	32 1/4	35 1/4		
Diversified Trustee Shares—1				Bond Series—1	5.95	6.50						
Series E—2.50	21.63	24.40		Dividend Series—1	4.30	4.70						
Dividend Shares—25c	3.10	3.40		Preferred Stock Series—1	8.35	9.13						
Dreyfus Fund Inc.—1	14.41	15.66		Income Series—1	6.40	6.99						
Eaton & Howard—1				Stock Series—1	9.01	9.85						
Balanced Fund—1	23.52	25.15		Growth Stocks Series—1	8.41	9.19						
Stock Fund—1	24.60	26.30		New England Fund—1	21.56	23.31						
Electronics Investment Corp—1	6.93	7.57		New York Capital Fund								
Energy Fund Inc.—10	20.20	20.40		of Canada Ltd.—1	12.59	13.61						
Equity Fund Inc.—20c	8.22	8.52		Nucleonics Chemistry &								
Fidelity Capital Fund—1	11.93	12.97		Electronics shares Inc.—1	13.52	14.78						
Fidelity Fund Inc.—5	16.55	17.89		One William Street Fund—1	13.59	14.69						
Fiduciary Mutual Inv Co Inc.—1	17.72	19.16		Oppenheimer Fund—1	10.25	10.46						
Financial Industrial Fund Inc.—1	4.40	4.81		Over-The-Counter								
Florida Growth Fund Inc.—10c	5.85	6.39		Securities Fund Inc.—1	5.65	6.14						
Florida Mutual Fund Inc.—1	2.62	2.86		Penn Square Mutual Fund—1	a14.92							
Founders Mutual Fund—1	10.68	11.61		Peoples Securities Corp—1	16.49	18.07						
Franklin Custodian Funds Inc.—1c				Philadelphia Fund Inc.—1	10.50	11.45						
Common stock series—1c	12.16	13.35		Pine Street Fund Inc.—1	23.80	24.04						
Preferred stock series—1c	5.98	6.60		Pioneer Fund Inc.—1	8.65	9.41						
Fundamental Investors Inc.—2	x19.50	21.37		Price (T Rowe) Growth Stock								
Futures Inc.—1	2.13	2.32		Fund Inc.—1	39.60	40.00						
General Capital Corp—1	16.93	18.37		Puritan Fund Inc.—1	8.03	8.68						
General Investors Trust—1	7.36	7.93		Putnam (Gen) Fund—1	14.51	15.77						
Group Securities—1e				Putnam Growth Fund—1	17.49	19.01						
Automobile shares—1e	10.44	11.44		Quarterly Dist Shares Inc.—1	7.31	7.95						
Aviation-Electronics—1e				Scudder Fund of Canada—25c	12.68	13.71						
Electrical Equip Shares—1c	10.08	11.04		Scudder Stevens & Clark								
Building shares—1e	7.67	8.43		Fund Inc.—1	a40.03							
Capital Growth Fund—1e	8.01	8.78		Scudder Stevens & Clark—1	a29.97							
Chemical shares—1e	14.51	15.88		Common Stock Fund—1								
Common (The) Stock Fund—1e	13.54	14.82		Selected Amer Shares—1.25	10.10	10.93						
Food shares—1e	8.10	8.88		Shareholders Trust of Boston—1	11.63	12.71						
Fully Administered shares—1e	10.38	11.37		Smith (Edison B) Fund—1	15.64	17.14						
General Bond shares—1e	7.09	7.77		Southwestern Investors Inc.—1	14.00	15.14						
Industrial Machinery shares—1e	8.44	9.25		Sovereign Investors—1	15.13	16.57						
Institutional Bond shares—1e	7.76	8.03		State Street Investment Corp—1	38 1/4	40 1/4						
Merchandising shares—1e	13.60	14.89		Stein Roe & Farnham								
Mining shares—1e	6.58	7.22		Balanced Fund Inc.—1	a37.45							
Petroleum shares—1e	10.58	11.59		Stock Fund—1	27.58	27.86						
Railroad Bond shares—1e	2.23	2.46		Sterling Investment Fund Inc.—1	12.57	13.29						
RR Equipment shares—1e	6.73	7.38		Television-Electronics Fund—1	15.54	16.94						
Railroad Stock shares—1e	10.07	11.03		Texas Fund Inc.—1	9.54	10.43						
Steel shares—1e	11.75	12.87		Townsend U S & International								
Tobacco shares—1e	7.93	8.73		Growth Fund—1	6.82	7.45						
Utilities—1e	11.35	12.44		Twentieth Century Growth Inv.	5.83	6.37						
Urowth Industry Shares Inc.—1	18.93	19.50		United Funds Inc.—1	12.97	14.10						
Guardian Mutual Fund Inc.—1	20.66	21.23		United Continental Fund—1	7.94	8.68						
Hamilton Funds Inc.—1				United Income Fund Shares—1	11.47	12.47						
Series H-C7—10c	5.16	5.64		United Science Fund—1	13.88	15.17						
Series H-DA—10c	5.11			United Funds Canada Ltd.—1	16.61	18.05						
Haydock Fund Inc.—1	a26.18			Value Line Fund Inc.—1	6.95	7.60						
Income Foundation Fund Inc—10c	2.53	2.77		Value Line Income Fund Inc.—1	5.78	6.32						
Income Fund of Boston Inc.—1	8.30	9.07		Value Line Special Situations								
Incorporated Income Fund—1	9.71	10.61		Fund Inc.—10c								

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Banks for Cooperatives—	Bid	Ask
3 1/4% Sept. 15, 1959—	99.30	100	3 1/4% Oct. 1, 1959—	99.29	100
3 1/4% Jan. 15, 1960—	99.23	99.27	4 1/4% Oct. 1, 1959—	99.30	100.1
4 1/4% Feb. 15, 1960—	99.23	99.27	4 1/4% Feb. 1, 1960—	99.29	100.1
4 1/4% Feb. 15, 1960—	99.23	100.1			
4 1/4% March 15, 1960—	99.26	99.30			
4 1/4% April 15, 1960—	99.27	99.30			
5 1/4% June 15, 1960—	100	100.2			
1 1/4% April 15, 1963—	94 1/4	94 1/4			
Federal Natl Mortgage Assn—					
3 1/4% Oct. 13, 1959—	99.30	100			
3 1/4% Nov. 10, 1959—	99.23	99.30			
3 1/4% Dec. 10, 1959—	99.25	99.29			
4 1/4% March 10, 1960—	99.26	99.30			

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago, and are significantly boosted by five as against four weekdays for last year's comparable week. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 5, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 26.2% above those of the corresponding week last year. Our preliminary totals stand at \$23,188,671,622 against \$18,368,084,457 for the same week in 1958, at this center there is a gain for the week ending Friday of 30.6%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Sept. 5—	1959	1958	%
New York	\$11,933,350,523	\$9,139,517,339	+30.6
Chicago	1,244,675,783	978,848,483	+27.2
Philadelphia	1,048,000,000	858,000,000	+22.1
Boston	720,213,818	540,548,581	+33.2
Kansas City	435,898,048	379,645,509	+14.8
St. Louis	348,700,000	286,800,000	+21.6
San Francisco	736,010,000	584,124,808	+26.0
Pittsburgh	431,744,679	361,388,579	+19.5
Cleveland	584,489,697	443,137,720	+31.9
Baltimore	356,071,794	285,826,516	+24.6
Ten cities, five days	\$17,839,154,342	\$13,857,839,537	+28.7
Other cities, five days	4,466,264,400	3,758,537,435	+18.8
Total all cities, five days	\$22,305,418,742	\$17,616,376,972	+26.6
All cities, one day	883,252,880	751,707,485	+17.5
Total all cities for week	\$23,188,671,622	\$18,368,084,457	+26.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Aug. 29. For that week there was an increase of 11.4%, the aggregate clearings for the whole country having amounted to \$22,715,171,494 against \$20,286,500,730 in the same week in 1958. Outside of this city there was a gain of 9.5%, the bank clearings at this center showing an increase of 14.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an improvement of 14.3%, in the Boston Reserve District of 9.5% and in the Philadelphia Reserve District of 7.8%. In the Cleveland Reserve District the totals are larger by 6.3%, in the Richmond Reserve District by 4.7% and in the Atlanta Reserve District by 18.9%. The Chicago Reserve District has to its credit a gain of 10.8%, the St. Louis Reserve District of 12.6% and the Minneapolis Reserve District of 6.4%. In the Kansas City Reserve District there is an increase of 5.1%, in the Dallas Reserve District of 12.8% and in the San Francisco Reserve District of 8.7%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Aug. 29—	1959	1958	Inc. or Dec. %	1957	1956
1st Boston—12 cities	849,705,134	776,020,663	+9.5	786,150,126	741,963,815
2nd New York—9 "	11,734,510,709	10,268,328,449	+14.3	11,421,374,067	10,736,003,812
3rd Philadelphia—11 "	1,084,568,035	1,006,413,976	+7.8	1,030,520,613	1,199,639,752
4th Cleveland—7 "	1,382,239,752	1,300,695,091	+6.3	1,392,143,630	1,299,271,511
5th Richmond—6 "	746,467,303	712,972,495	+4.7	693,593,771	647,994,846
6th Atlanta—10 "	1,331,032,993	1,119,022,085	+18.9	1,166,062,190	1,034,578,718
7th Chicago—17 "	1,612,101,240	1,454,549,587	+10.8	1,418,341,145	1,356,083,188
8th St. Louis—4 "	692,089,443	614,456,301	+12.6	641,710,464	611,482,060
9th Minneapolis—7 "	668,711,460	628,373,353	+6.4	578,481,085	524,192,605
10th Kansas City—9 "	672,521,813	639,795,406	+5.1	572,425,875	544,047,393
11th Dallas—6 "	581,974,759	515,778,244	+12.8	492,006,646	456,093,212
12th San Francisco—10 "	1,359,248,853	1,250,095,082	+8.7	1,202,351,960	1,126,579,230
Total—108 cities	22,715,171,494	20,286,500,730	+11.4	21,395,161,572	20,277,930,142
Outside New York City	11,351,857,333	10,372,854,952	+9.5	10,358,250,785	9,914,710,820

We now add our detailed statement showing the figures for each city for the week ended Aug. 29 for four years:

Clearings at—	1959	1958	Inc. or Dec. %	1957	1956
First Federal Reserve District—Boston—					
Maine—Bangor	3,943,113	3,512,701	+12.3	2,619,845	2,807,101
Portland	7,006,628	6,483,238	+8.1	6,425,836	7,400,057
Massachusetts—Boston	706,824,139	639,835,846	+10.5	636,886,582	615,896,057
Fall River	3,262,873	2,835,532	+15.1	2,822,940	2,988,860
Lowell	1,550,842	1,417,169	+9.4	1,725,716	1,703,815
New Bedford	3,411,765	3,012,482	+13.3	3,088,982	3,411,841
Springfield	12,645,935	12,461,541	+1.5	14,175,124	13,696,227
Worcester	12,385,828	10,326,884	+19.9	11,235,471	10,589,140
Connecticut—Hartford	37,138,927	41,070,171	-9.6	52,967,814	31,729,379
New Haven	23,559,993	21,096,886	+11.7	20,458,549	21,895,147
Rhode Island—Providence	35,522,600	31,226,200	+13.8	30,847,700	26,937,100
New Hampshire—Manchester	2,452,791	2,742,013	-10.6	2,895,565	2,909,091
Total (12 cities)	849,705,134	776,020,663	+9.5	786,150,126	741,963,815

Second Federal Reserve District—New York—

New York—Albany	31,356,681	30,891,265	+1.5	28,726,656	27,073,152
Buffalo	126,236,159	123,609,460	+2.1	129,078,147	119,451,601
Elmira	2,212,797	2,251,778	-1.7	2,320,808	2,028,765
Jamestown	3,246,397	3,387,397	-4.2	2,836,721	3,300,684
New York	11,363,314,161	9,913,645,778	+14.6	11,036,910,778	10,363,219,322
Rochester	41,949,172	35,194,223	+19.2	33,788,710	33,787,920
Syracuse	24,741,577	23,244,981	+6.4	22,355,633	21,018,284
Connecticut—Stamford	(a)	(a)		30,397,986	33,245,528
New Jersey—Newark	65,088,996	66,368,912	-1.0	62,964,799	62,947,705
Northern New Jersey	75,764,769	69,734,655	+8.6	71,993,820	69,930,851
Total (9 cities)	11,734,510,709	10,268,328,449	+14.3	11,421,374,067	10,736,003,812

Third Federal Reserve District—Philadelphia—

	1959	1958	Inc. or Dec. %	1957	1956
Pennsylvania—Allentown	2,181,782	2,462,079	-11.4	2,002,446	1,595,370
Bethlehem	702,568	1,232,745	-43.0	1,268,057	1,087,960
Chester	2,402,227	2,185,782	+9.9	2,103,069	1,936,260
Lancaster	4,065,197	4,045,777	+0.5	3,864,976	3,784,644
Philadelphia	1,020,000,000	943,000,000	+8.2	971,000,000	1,138,000,000
Reading	5,474,935	4,362,668	+25.5	4,859,309	4,588,108
Scranton	5,891,088	5,626,511	+4.7	6,298,765	5,302,439
Wilkes-Barre	3,289,635	3,628,377	-9.3	3,455,958	3,638,455
York	6,649,775	6,298,798	+5.6	6,126,081	6,494,791
Delaware—Wilmington	22,207,849	17,620,187	+26.0	13,568,136	14,383,070
New Jersey—Trenton	11,702,979	15,951,052	-26.6	15,973,616	18,828,655
Total (11 cities)	1,084,568,035	1,006,413,976	+7.8	1,030,520,613	1,199,639,752

Fourth Federal Reserve District—Cleveland—

Ohio—Canton	12,330,484	10,502,929	+17.4	12,537,872	9,414,875
Cincinnati	299,574,572	249,774,383	+19.9	262,829,662	269,319,511
Cleveland	561,100,529	530,496,461	+5.8	553,953,229	530,682,651
Columbus	66,619,400	55,014,800	+24.7	50,467,400	51,913,400
Mansfield	11,463,393	11,188,804	+2.5	9,527,037	12,148,986
Youngstown	15,739,699	13,014,827	+20.9	17,641,043	12,780,957
Pennsylvania—Pittsburgh	413,411,675	430,702,887	-4.0	485,187,387	413,011,131
Total (7 cities)	1,382,239,752	1,300,695,091	+6.3	1,392,143,630	1,299,271,511

Fifth Federal Reserve District—Richmond—

West Virginia—Huntington	4,969,505	4,155,158	+19.6	4,551,594	4,069,432
Virginia—Norfolk	17,746,000	16,684,611	+6.4	16,827,659	17,682,369
Richmond	246,409,781	232,819,908	+5.8	219,699,314	206,304,469
South Carolina—Charleston	8,697,495	6,798,441	+27.9	6,553,113	7,069,726
Maryland—Baltimore	347,806,708	330,687,195	+5.2	318,907,075	305,034,715
District of Columbia—Washington	120,837,814	121,827,180	-0.8	125,055,016	107,814,135
Total (6 cities)	746,467,303	712,972,495	+4.7	693,593,771	647,994,846

Sixth Federal Reserve District—Atlanta—

Tennessee—Knoxville	29,800,970	26,067,743	+14.3	26,911,072	27,301,713
Nashville	140,696,826	128,330,890	+9.6	154,591,996	111,775,427
Georgia—Atlanta	393,600,000	369,500,000	+6.5	376,500,000	344,700,000
Augusta	6,429,673	6,999,468	-8.1	6,032,672	5,633,593
Macon	5,306,665	5,123,334	+3.6	5,995,910	5,370,162
Florida—Jacksonville	238,144,056	208,099,230	+14.4	193,295,576	181,635,814
Alabama—Birmingham	242,994,775	187,814,163	+29.4	188,983,233	176,947,592
Mobile	14,955,209	13,001,066	+15.0	13,234,039	11,845,525
Mississippi—Vicksburg	613,411	490,299	+23.1	661,501	522,868
Louisiana—New Orleans	258,491,408	173,595,892	+48.9	199,856,191	168,846,024
Total (10 cities)	1,331,032,993	1,119,022,085	+18.9	1,166,062,190	1,034,578,718

Seventh Federal Reserve District—Chicago—

Michigan—Ann Arbor	4,573,084	2,158,767	+111.8	1,955,195	2,081,431
Grand Rapids	17,697,501	14,516,752	+21.9	19,876,032	16,984,580
Lansing	12,510,160	10,773,074	+16.1	10,636,621	11,156,553
Indiana—Fort Wayne	13,633,383	10,870,236	+25.4	11,233,501	9,563,472
Indianapolis	80,977,000	72,751,000	+11.3	74,351,000	71,502,000
South Bend	7,533,016	7,533,016	+0.0	8,006,118	7,154,128
Terre Haute	4,191,077	3,786,696	+10.7	3,872,526	3,915,570
Wisconsin—Milwaukee	153,572,052	129,817,126	+18.3	130,722,792	119,094,140
Iowa—Cedar Rapids	7,840,580	7,003,821	+11.9	6,442,612	5,347,087
Des Moines	53,201,486	51,073,724	+4.2	40,780,040	40,626,406
Sioux City	17,252,745	17,515,946	-1.5	12,900,039	12,602,483
Illinois—Bloomington	1,450,575	1,625,941	-10.8	1,347,821	1,463,948
Chicago	1,196,630,620	1,087,089,125	+10.1	1,058,418,790	1,019,791,394
Decatur	7,577,653	6,669,874	+13.6	6,367,686	5,348,862
Peoria	14,205,881	13,800,454	+2.9	14,425,260	13,849,289
Rockford	11,817,262	10,149,699	+16.4	11,154,781	10,273,990
Springfield	6,083,206	7,414,336	-18.0	5,850,331	5,327,835
Total (17 cities)	1,612,101,240	1,454,549,587	+10.8	1,418,341,145	1,356,083,188

Eighth Federal Reserve District—St. Louis—

Missouri—St. Louis	353,300,000	322,400,000	+9.6	332,700,000	319,200,000
Kentucky—Louisville	208,071,709	175,977,873	+18.2	185,740,766	182,401,124
Tennessee—Memphis	127,703,077	113,341,867	+12.7	120,614,491	107,640,683
Illinois—Quincy	3,014,657	2,736,861	+10.2	2,655,207	2,240,252
Total (4 cities)	692,089,443	614,456,301	+12.6	641,710,464	611,482,060

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	8,131,705	8,048,981	+1.0	11,082,061	8,295,531
Minneapolis	456,852,325	428,619,338	+6.6	388,150,884	352,329,466
St. Paul	169,387,036	157,683,112	+7.4	145,603,781	131,420,030
North Dakota—Fargo	11,029,375	9,858,801	+11.9	9,878,220	8,925,284
South Dakota—Aberdeen	3,671,751	4,331,190	-15.2	5,039,667	4,717,320
Montana—Billings	6,849,575	6,400,801	+7.0	5,374,765	6,067,561
Helena	12,789,693	13,434,130	-4.8	13,351,707	12,437,413
Total (7 cities)	668,711,460	628,373,353	+6.4	578,481,085	524,192,605

Tenth Federal Reserve District—Kansas City—

Nebraska—Fremont	1,222,779	1,110,306	+10.1	849,719	1,022,209
Beatrice	725,019	702,915	+3.1	673,015	965,140
Lincoln	10,114,035	9,568,254	+5.7	8,119,059	8,626,547
Omaha	154,050,921	151,318,064	+1.8	142,736,117	137,464,801
Kansas—Topeka	9,203,776	8,914,581	+3.2	9,794,780	10,447,755
Wichita	27,656,629	26,578,467	+4.1	25,063,391	22,652,939
Missouri—Kansas City	449,010,074	420,558,566	+6.8	367,883,926	346,292,134
St. Joseph	13,680,841	14,534,751	—5.9	11,999,805	11,615,783
Colorado—Colorado Springs	6,857,739	6,509,502	+5.3	5,306,064	4,960,077
Total (9 cities)	672,521,813	639,795,406	+5.1	572,425,875	544,047,393

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
AUGUST 28, 1959 TO SEPTEMBER 3, 1959, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)	Friday Aug. 28	Monday Aug. 31	Tuesday Sept. 1	Wednesday Sept. 2	Thursday Sept. 3
Argentina, peso—						
Free		.0118369	.0119895	.0120075	.0120451	.0120434
Australia, pound		2.236733	2.235219	2.233864	2.231713	2.232605
Austria, schilling		.0385015*	.0385015*	.0385015	.0385015	.0385015
Belgium, franc		.0200000	.0200000	.0200000	.0200025	.0199960
Canada, dollar		1.049218	1.050156	1.049375	1.046406	1.046796
Ceylon, rupee		.210525	.210425	.210375	.210225	.210375
Finland, markka		.00311275*	.00311275*	.00311275	.00311275	.00311275
France (Metropolitan), franc		.00203910	.00203900	.00203900	.00203900	.00203900
Germany, Deutsche mark		.238965	.238955	.238937	.238900	.238906
India, rupee		.210162	.210022	.209945	.209795	.209922
Ireland, pound		2.807100	2.805200	2.803500	2.800800	2.801920
Italy, lira		.00161020	.00161020	.00161020	.00161020	.00161020
Japan, yen		.00277758*	.00277758*	.00277758	.00277758	.00277758
Malaysia, Malaysian dollar		.328216	.328000	.327800	.327600	.327666
Mexico, peso		.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder		.264431	.264425	.264312	.264318	.264350
New Zealand, pound		2.779425	2.777425	2.775742	2.773069	2.771478
Norway, krone		.140237	.140225	.140128	.139975	.140018
Philippine Islands, peso		.497700*	.497700*	.497700	.497700	.497700
Portugal, escudo		.0349500*	.0349400*	.0349400	.0349450	.0349000
Spain, peseta		.0166065*	.0166065*	.0166065	.0166065	.0166065
Sweden, krona		.193225	.193225	.193200	.193200	.193218
Switzerland, franc		.231600	.231556	.231503	.231368	.231325
Union of South Africa, pound		2.796612	2.794719	2.793026	2.790336	2.791452
United Kingdom, pound sterling		2.807100	2.805200	2.803500	2.800800	2.801920

NOTE: Effective September 1. Asterisk indicating nominal quotation discontinued.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(000's omitted)			
ASSETS—	Sept. 2, '59	Aug. 26, '59	Sept. 3, '58
Gold certificate account	\$18,296,141	\$18,371,140	\$19,550,894
Redemption fund for F. R. notes	926,321	930,661	873,313
Total gold certificate reserves	\$19,222,462	\$19,301,801	\$20,424,207
F. R. notes of other banks	412,024	419,775	312,261
Other cash	380,747	389,437	359,486
Discounts and advances	617,258	556,727	184,588
Industrial loans			341
Acceptances—bought outright	20,553	20,553	31,084
Held under repurchase agreement	383		
U. S. Government securities:			
Bought outright—			
Bills	2,649,400	2,517,800	1,385,060
Certificates	10,506,993	10,506,993	21,507,291
Notes	11,010,298	11,010,298	10,000
Bonds	2,483,771	2,483,771	2,483,771
Total bought outright	\$26,650,462	\$26,518,862	\$25,386,122
Held under repurchase agreement	38,250		
Total U. S. Govt. securities	\$26,688,712	\$26,518,862	\$25,386,122
Total loans and securities	\$27,326,906	\$27,096,142	\$25,602,135
Due from foreign banks	15	15	15
Uncollected cash items	4,984,842	4,953,286	4,544,227
Bank premises	96,564	96,762	89,949
Other assets	159,071	140,527	131,108
Total assets	\$52,582,631	\$52,397,695	\$51,463,388
LIABILITIES—			
Federal Reserve notes	\$27,584,186	\$27,510,494	\$27,006,647
Deposits:			
Member bank reserves	18,107,132	18,041,265	18,188,428
U. S. Treasurer—general account	540,612	533,534	518,136
Foreign	273,438	283,663	313,924
Other	345,239	342,114	330,615
Total deposits	\$19,266,421	\$19,200,576	\$19,351,103
Deferred availability cash items	4,219,657	4,191,800	3,731,344
Other liabilities and accrued divs.	39,301	38,722	17,163
Total liabilities	\$51,109,565	\$50,941,592	\$50,106,257
CAPITAL ACCOUNTS—			
Capital paid in	\$382,475	\$382,484	\$356,024
Surplus	868,410	868,410	809,195
Other capital accounts	222,181	205,209	191,912
Total liabilities & capital accts.	\$52,582,631	\$52,397,695	\$51,463,388
Contingent liability on acceptances			
purch. for foreign correspondents	71,622	73,133	87,300
Industrial loan commitments	350	350	1,036
Ratio of gold certificate reserves to deposits and F. R. note liabilities combined	41%	41.3%	44.1%

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 26: Decreases of \$181 million in holdings of U. S. Government securities, \$437 million in U. S. Government demand deposits, and \$456 million in demand deposits credited to domestic banks, and an increase of \$756 million in demand deposits adjusted.

Commercial and industrial loans increased \$98 million; loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$65 million; and loans to nonbank financial institutions decreased \$64 million at all reporting member banks.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$56 million and bor-

rowings from others increased \$171 million. Loans to domestic commercial banks increased \$177 million.

	Aug. 26, 1959	Aug. 19, 1959	Aug. 27, 1958
(Increase (+) or decrease (—) since 1958)			
(In millions of dollars)			
ASSETS—			
Total loans and investments	105,249	+ 28	+ 1,579
Loans and investments adjusted	103,876	+ 149	
Loans adjusted	64,609	+ 21	
Commercial and industrial loans	29,008	+ 98	
Agricultural loans	927	+ 2	+ 113
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	406	+ 4	+ 416
Other securities	1,697	+ 69	
Other loans for purchasing or carrying:			
U. S. Government securities	166	+ 1	+ 147
Other securities	1,259	+ 5	
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,033	+ 27	
Other	1,528	+ 37	
Loans to foreign banks	613	+ 6	+ 358
Loans to domestic commercial banks	1,373	+ 177	
Real estate loans	12,350	+ 26	+ 1,503
Other loans	13,984	+ 42	
U. S. Government securities—total	29,267	+ 181	+ 6,317
Treasury bills	2,378	+ 82	+ 837
Treasury certificates of indebtedness	1,095	+ 1	+ 3,534
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,762	+ 38*	
1 to 5 years	17,379	+ 39*	+ 3,620
After 5 years	6,653	+ 21	
Other securities	10,000	+ 11	+ 362
Reserves with F. R. Banks	13,153	+ 36	+ 424
Cash in vault	1,195	+ 37	+ 10
Balances with domestic banks	2,612	+ 113	+ 93
Other assets—net	3,072	+ 54	+ 15
Total assets/liabilities	134,489	+ 881	+ 2,047
LIABILITIES—			
Demand deposits adjusted	60,776	+ 756	+ 823
U. S. Government demand deposits	3,856	+ 437	+ 25
Interbank demand deposits:			
Domestic banks	10,239	+ 456	+ 952
Foreign banks	1,403	+ 38	+ 216
Time deposits:			
Interbank	1,701	+ 7	+ 439
Other	30,690	+ 28	+ 433
Borrowings:			
From Federal Reserve Banks	326	+ 56	+ 215
From others	2,037	+ 171	+ 1,015

*August 19 figures revised.

†Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

‡Not available on comparable basis; reporting form revised July 8, 1959.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
American Broadcasting-Paramount Theatres, Inc.—		
5% preferred stock	Sept 30	562
Berkshire Hathaway, Inc. common stock	Sept 11	867
Keweenaw, Green Bay & Western RR. class A deb.	Sept 15	772
Lehigh & New England RR.—		
1st mtge. 3% series B bonds due Nov. 1, 1975	Sept 12	*
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
Atlanta Gas Light Co.—		
1st mtge. bonds, 5% series due 1982	Oct 1	866
California Electric Power Co., 3% deb. due Oct. 1, 1960	Oct 1	*
Columbia Gas System, Inc.—		
5% debentures series I due 1982	Oct 1	868
Consumers Power Co., 1st mtge., bds. 4% ser. due 1987	Oct 1	460
Farmers Reservoir & Irrigation Co.—		
1st mtge. serial 4% bonds, ser. A, dated Jan. 1, 1937	Sept 16	*
Firestone Tire & Rubber Co., 4% cum. pfd. stock	Nov 15	*
Liggett & Myers Tobacco Co.—		
2% debentures due Oct. 1, 1966	Oct 1	*

Company and Issue—	Date	Page
New Haven Water Co.—		
Gen. & refg. 3 1/4% bonds, series B, due Oct. 1, 1975	Oct 1	873
Northern Natural Gas Co., 5 1/4% cum. pfd. stock	Oct 1	673
Peabody Coal Co., 5 1/4% s. f. deb. due 1976	Oct 1	874
Texas Gas Transmission Corp., 5.40 preferred stock	Oct 1	*
Toledo Edison Co., 1st mtge. bonds, 3% series, due 1979	Oct 1	*
Toledo Terminal RR.—		
1st mtge. 4 1/4% bonds due Oct. 1, 1982	Oct 1	817
Trans Mountain Oil Pipe Line Co.—		
4 1/4% 1st mtge. & coll. trust bonds, series A; 4% 1st mtge. & coll. trust bonds, series B, and 4% 1st mtge. & coll. trust bonds, series C	Oct 1	*
Ventures, Ltd., 4 1/2% deb. due October 1969	Oct 1	919

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Allegheny Corp., 5 1/4% cum. pfd. stock, series A	Nov 1	457
Buckeye Steel Castings Co., 6% preferred stock	Nov 1	459
General Realty & Utilities Corp.—		
4% cum. income deb. due Sept. 30, 1969	Sept 30	871
Georgia-Pacific Corp., 4 1/4% conv. subor. deb. due '71	Sept 15	771
Koehring Co., 5% preferred stock, series B	Dec 15	1468
Ling-Altec Electronics, Inc., 5 1/4% subor. conv. deb.		
due Dec. 1, 1970 and 6% cum. conv. pfd. stock	Sept 30	873
Minneapolis-Moline Co., \$5.50 1st preferred shares	Oct 13	773
Niagara Mohawk Power Corp., 4 1/4% conv. deb.	Oct 1	773
Northern Indiana Transit, Inc., 1st and gen. mtge. 5%		
income bonds, series A and B due April 1, 1964	Oct 1	873
Pacific Finance Corp. preferred stock, 5% series	Sept 30	873
San Diego Imperial Corp. preferred stock	Sept 23	716
Stavid Engineering, Inc., 6% preferred stock		
United States Printing & Lithograph Co.—		
5% cumulative preference stock	Oct 1	610

*Announcement in this issue. †In volume 189.

DIVIDENDS

(Continued from page 16)

Name of Company	Per Share	When Payable of Rec.	Holders
International Cigar Machinery Co. (quar.)	25c	9-10	8-25
International Breweries, Inc. (quar.)	25c	9-15	8-28
International Business Machines (quar.)	50c	9-10	8-11
International Harvester, common (quar.)	50c	10-15	9-15
International Nickel (Canada) Ltd. (quar.)	165c	9-21	8-24
International Paper Co., common (quar.)	75c	9-14	8-21
84 preferred (quar.)	\$1	9-14	8-21
International Petroleum Co., Ltd.	\$30c	9-10	8-10
International Salt Co.	\$1	10-1	9-15
International Silver Co., 7% pfd. (quar.)	43 1/2c	10-1	9-10
Inter-Ocean Securities Corp., 4% pfd. (s-a)	50c	10-1	9-11
Interstate Bakeries Corp., com. (quar.)	40c	10-1	9-14
\$4.80 preferred (quar.)	\$1.20	10-1	9-14
Interstate Power Co. (Del.)—			
Common (increased)	22 1/2c	9-19	9-1
4.36% preferred (quar.)	54 1/2c	10-1	9-10
5 1/4% preferred (quar.)	68 1/2c	10-1	9-10
Interstate Securities	22c	10-1	9-10
Investment Co. of America—			
From net investment income	6c	10-1	9-1
Investment Foundation, Ltd., com. (quar.)	160c	10-15	9-15
6% preferred (quar.)	175c	10-15	9-15
Investors Royalty (s-a)	5c	9-30	9-15
Extra	1c	9-30	9-15
Irving Trust Co. (N. Y.) (quar.)	40c	10-1	9-1
Investors Commercial, common	10c	11-5	10-24
Investors Growth Fund (Canada)	110 1/2c	9-9	8-31
Investors Syndicate, Ltd.—			
Common (increased semi-annually)	135c	9-30	8-31
Class A (increased semi-annually)	135c	9-30	8-31
Investors Trust Co. of Rhode Island—			
\$2.50 preferred (quar.)	37 1/2c	11-2	10-19
Extra	25c	11-2	10-19
Iowa Electric Light & Power, com. (quar.)	40c	10-1	9-15
4.80% preferred (quar.)	60c	10-1	9-15
Iowa Power & Light, common (quar.)	40c	9-25	8-28
3.30% preferred (quar.)	82 1/2c	10-1	9-15
4.35% preferred (quar.)	\$1.08 1/2	10-1	9-15
4.80% preferred (quar.)	\$1.20	10-1	9-15
Ironrite, Inc.	5c	9-30	9-15
Jaeger Machine (increased)	30c	9-10	8-24
Jamaica Public Service Co., Ltd.—			
Common (increased)	122 1/2c	10-1	9-2
7% preferred (quar.)	x131.75	10-1	9-2
7% preference B (quar.)	x1 1/4	10-1	9-2
5% preference C (quar.)	x1 1/4	10-1	9-2
5% preference D (quar.)	x1 1/4	10-1	9-2
6% preference E (quar.)	x1 1/2	10-1	9-2
Jamaica Water Supply Co., common (quar.)	55c	9-10	8-20
85 preferred (quar.)	\$1.25	9-30	9-15
\$5 preferred class A (quar.)	\$1.25	9-30	9-15
Jamestown Telephone Corp. (New York)—			
Common (quar.)	\$1.40	9-15	8-31
5% 1st preferred (quar.)	\$1.25	10-1	9-15
Jeannette Glass Co., 7% pfd. (accum.)	\$1.75	10-1	9-15
Jefferson Electric (quar.)	15c	9-30	9-8
Jewel Tea, 3 3/4% preferred (quar.)	93 3/4c	11-2	10-19
Johnson & Johnson (quar.)	20c	9-11	8-25
Johnson Terminals & Storage, Ltd.—			
6% conv. pfd. (quar.)	15c	9-15	9-1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Kerr Income Fund (monthly)	5c	9-15	9-4	Martin Company (quar.)	40c	9-23	9-4	National Casualty Co. (Detroit) (quar.)	30c	9-15	8-23
Kerr-McGee Oil Industries, com. (quar.)	20c	10-1	9-11	Maryland Shipbuilding & Dry Dock Co.—				Extra	20c	9-15	8-23
4½% conv. prior pfd. (quar.)	28½c	10-1	9-11	Common (quar.)	31½c	10-1	9-10	National City Lines (quar.)	50c	9-15	8-23
Kewanee Oil Co. (quar.)	25c	9-15	9-1	4½% preferred (quar.)	\$1.12½	10-1	9-10	National Cranberry Asso., 4% preferred (s-a)	50c	9-15	8-23
Keweenaw Land Association, Ltd.—				Masonite Corp. (quar.)	30c	9-30	8-31	National Dairy Products Corp. (quar.)	50c	9-15	8-17
Interest certificates	\$1	9-15	9-2	Stock dividend	2%	10-6	8-31	4½% preferred (quar.)	\$1.06½	10-31	8-17
Keyes Fibre Co., 4.80% preferred (quar.)	30c	10-1	9-10	Massachusetts Investors Growth Stock Fund				National Electric Welding Machine	15c	10-31	10-16
Keystone Custodian Funds—				Quarterly	5c	9-28	8-31	National Fire Insurance (Hartford) (quar.)	40c	10-1	9-15
Keystone Discount Bond Fund "series B-4"				Massey Ferguson, Ltd., com. (quar.)	\$10c	9-15	8-24	National Food Products Corp. (quar.)	27½c	9-10	8-28
29c from investment income plus 21c				Mastic Corp. (quar.)	5c	9-25	9-11	National Gas & Oil Corp. (quar.)	32½c	9-20	9-1
from net realized profits	50c	9-15	8-31	Matson Navigation (quar.)	30c	9-15	9-1	National Grocers, Ltd., com. (quar.)	115c	10-1	9-12
Keystone High-Grade Common Stock Fund				Maul Electric Co., Ltd. (quar.)	40c	9-10	9-5	\$1.50 preference (quar.)	137½c	10-1	9-12
"series S-1" 21c from investment income				May Department Stores				National Gypsum Co. (quar.)	50c	10-1	9-11
plus 61c from net realized profits	82c	9-15	8-31	3½% preferred (quar.)	93½c	10-30	10-9	National Hosiery Mills, Ltd., class B	18c	10-1	9-4
Keystone Portland Cement (quar.)	50c	9-18	9-4	Mays (J. W.), Inc. (quar.)	25c	10-1	9-21	Class A (quar.)	13c	10-1	9-4
Keystone Steel & Wire Co. (Del.) (quar.)	50c	9-10	8-10	Maytag Co., new common (initial quar.)	40c	9-15	9-1	Class A (quar.)	13c	10-1	9-4
Kimberly-Clark Corp. (quar.)	45c	10-1	9-11	\$2.50 preferred (quar.)	62½c	9-30	9-15	National Lead Co., common	75c	9-25	8-28
Kinney Coastal Oil Co. (s-a)	8½c	9-12	8-28	McCloud River Lumber (quar.)	\$1	9-10	8-21	7% preferred A (quar.)	\$1.75	9-15	8-20
Kleinert (I. B.) Rubber Co. (quar.)	20c	9-11	8-27	McCormick & Co. (quar.)	35c	9-10	8-20	6% preferred B (quar.)	\$1.50	11-2	10-8
Kingsport Press, Inc. (quar.)	20c	10-1	9-4	McCrory-McLellan Stores, common (quar.)	20c	9-30	9-15	National Leach Co.	15c	9-10	8-25
Kirsch Co. (quar.)	25c	10-1	9-1	3½% preferred (quar.)	87c	10-1	9-15	National Malleable & Steel Castings (quar.)	50c	9-10	8-24
Kittanning Telephone (quar.)	35c	9-15	8-31	McDermott (J. Ray) (quar.)	15c	9-30	9-15	National Presto Industries Inc. (quar.)	15c	9-30	9-11
Kuhlman Electric Co., common (quar.)	20c	9-14	9-4	McDonnell Aircraft Corp. (quar.)	25c	10-1	9-17	National Rubber Machinery Co. (resumed)	25c	9-15	8-28
5½% preferred A (quar.)	13½c	11-2	10-21	McGraw-Edison Co. (quar.)	35c	9-15	8-28	Stock dividend	2%	9-15	8-28
Knudsen Creamery Co. (quar.)	25c	9-15	9-2	McGraw-Hill Publishing Co. (quar.)	35c	9-11	9-1	National Screw & Mfg. (quar.)	62½c	10-1	9-17
Koehring Co.—				McKesson & Robbins, Inc.				National Securities & Research Corp.—			
5% conv. preferred A (quar.)	62½c	9-30	9-15	New common (initial quar.)	37½c	9-15	9-1	Quarterly distributions from net			
5% conv. pfd. B (quar.)	62½c	9-30	9-15	McKinnon Structural Steel Ltd.—				Investment income:			
5% conv. pfd. C (quar.)	68½c	9-30	9-15	5% preferred (quar.)	\$1.25	9-15	8-31	National Income Series	7c	9-15	8-31
Kuner-Empson Co., common (quar.)	7½c	9-15	9-5	McNeil Machine & Engineering				National Growth Stocks Series	3c	9-15	8-31
Kratter Corp., Class A (monthly)	8c	10-1	9-15	New common (initial quar.)	25c	9-12	8-28	National-Standard Co. (quar.)	40c	9-25	9-10
Class B (monthly)	8c	10-1	9-15	Class A, 5% conv. pfd. (quar.)	50c	10-1	8-28	Extra	20c	9-25	9-10
Kresge (S. S.) Co. (quar.)	40c	9-10	8-18	Mead Johnson & Co. (quar.)	30c	10-1	9-15	National Steel Corp. (quar.)	75c	9-11	8-27
Kroehler Mfg., common	25c	9-11	8-28	Medford Corp. (quar.)	\$1	9-9	8-31	National Sugar Refining (quar.)	50c	10-1	9-15
4½% preferred (quar.)	\$1.12½	9-11	8-28	Medusa Portland Cement (quar.)	25c	10-1	9-11	National Tile & Mfg. (quar.)	10c	9-28	9-17
Kroger Company—				Mengel Company (quar.)	25c	9-14	8-24	National Tank Co. (quar.)	30c	9-14	9-1
6% 1st preferred (quar.)	\$1.50	10-1	9-15	Mercantile Stores Co. (quar.)	35c	9-15	8-21	National Union Fire Insurance (quar.)	50c	9-24	9-2
7% 2nd preferred (quar.)	\$1.75	11-1	10-15	Merchants Refrigerating Co. (quar.)	15c	9-11	9-3	National U. S. Radiator Corp. (quar.)	10c	9-30	8-31
Kysor Heater (quar.)	15c	9-21	8-31	Merck & Co., common (quar.)	35c	10-1	9-11	Nationwide Corp.—			
Extra	5c	9-21	8-31	\$3.50 preferred (quar.)	87½c	10-1	9-11	Stock dividend on class A and B	3%	11-30	11-2
Laclede Gas Co., common (quar.)	22½c	10-1	9-15	Meredith Publishing (quar.)	45c	9-11	8-28	Nationwide Securities Co., Inc. (Md.)—			
4.32% preferred (quar.)	27c	9-30	9-15	Merritt-Chapman & Scott (quar.)	30c	9-30	9-15	(Fiscal year-end from net invest. income)	23c	9-26	9-4
5% preferred B (quar.)	31½c	9-30	9-15	Mesta Machine Co. (quar.)	62½c	10-1	9-16	Optional (yr.-end distrib. from cap. gains)	69c	9-26	9-4
Lake Superior & Ishpeming RR. Co. (quar.)	40c	9-15	9-1	Metal Hose & Tubing Co.	50c	9-10	8-31	Natural Gas Pipeline Co. of America—			
Lakeside Laboratories (quar.)	25c	10-1	9-18	Metal & Thermit Corp., common (quar.)	20c	9-11	9-1	5½% preferred (quar.)	\$1.43½	10-1	9-14
Lambert (Alfred) (quar.)	17½c	9-30	9-16	7% preferred (quar.)	87½c	9-25	9-15	Nazareth Cement Co. (quar.)	40c	9-15	9-1
Quarterly	17½c	12-31	12-16	Metro, Inc., common (quar.)	15c	9-25	9-11	Neiman-Marcus Co., common (initial)	17½c	10-15	9-15
Lamson & Sessions Co., common (quar.)	30c	9-10	8-31	7% preferred (quar.)	17½c	9-25	9-11	Neisner Bros., Inc. (quar.)	20c	9-15	8-31
4.75% conv. preferred A (quar.)	59½c	10-15	10-1	Metropolitan Brick, Inc. (quar.)	25c	9-30	9-7	Neon Products of Canada (quar.)	115c	10-3	10-2
Lancaster Industries (stock dividend)	2%	12-29	11-30	Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	10-1	9-2	Nestle-Lemur Company (quar.)	7½c	9-15	9-1
Lang & Company (quar.)	10c	10-30	10-15	3.90% preferred (quar.)	97½c	10-1	9-2	New Brunswick Telephone Co., Ltd. (quar.)	115c	10-15	9-23
Lau Blower Co.	10c	9-30	9-10	3.85% preferred (quar.)	96½c	10-1	9-2	New England Electric System—			
Laurentide Acceptance Corp. Ltd.—				4.35% preferred (quar.)	\$1.08½	10-1	9-2	Increased quarterly	27c	10-1	9-10
Class A (quar.)	\$1.15c	10-31	10-15	4.45% preferred (quar.)	\$1.11½	10-1	9-2	New England Telephone & Telegraph (quar.)	\$2	9-30	9-10
Lawyers Title Insurance (Va.)—				Meyer-Blanke Co. (quar.)	30c	9-11	8-28	New England Lime Co. (quar.)	20c	9-15	9-1
Quarterly	25c	12-31	12-15	Extra	10c	9-11	8-28	New Hampshire Fire Insurance Co. (quar.)	50c	10-1	9-11
Leath & Company (quar.)	20c	9-18	9-4	Miami Copper Co. (quar.)	50c	9-25	9-11	New Haven Gas Co. (quar.)	47½c	9-30	9-15
Leitch Gold Mines, Ltd. (s-a)	13c	9-15	9-2	Michigan Gas & Electric, com. (quar.)	50c	9-30	9-15	New Haven Water (quar.)	85c	10-1	9-15
Leonard Refineries, Inc. (quar.)	10c	9-15	9-4	4.40% preferred (quar.)	\$1.10	10-31	10-16	New Jersey Natural Gas, common (quar.)	45c	10-15	10-1
Leslie Salt Co. (quar.)	40c	9-15	8-14	4.90% preferred (quar.)	\$1.22½	10-31	10-16	6% preferred (s-a)	60c	10-1	9-17
Leverage Fund (Canada) (quar.)	12c	9-15	8-31	Michigan Gas Utilities, com. (quar.)	25c	9-15	9-1	New Jersey Power & Light—			
Levin, Inc. (quar.)	10c	10-4	9-14	5% preferred (quar.)	\$1.25	10-1	9-1	4% preferred (quar.)	\$1	10-1	9-4
Lexington Venture Fund	22c	9-15	8-31	Michigan Sugar Co., 8% pfd. (accum.)	30c	9-21	9-10	4.05% preferred (quar.)	\$1.01½	10-1	9-4
Libbey-Owens-Ford Glass Co. (quar.)	50c	9-10	8-20	Mickelberry's Food Products Co. (quar.)	20c	9-11	8-19	New Jersey Zinc Co. (irregular)	25c	9-8	8-7
Liberty Life Insurance (Greenville, S. C.)				Mid-South Gas Co. (quar.)	20c	10-1	9-15	New Orleans Public Service—			
Quarterly	25c	10-1	9-17	Mid-West Abrasive Co. (quar.)	15c	10-1	9-15	4.36% preferred (quar.)	\$1.09	10-1	9-9
Quarterly	25c	12-31	12-15	Midwest Oil Corp. (quar.)	35c	9-14	8-24	4% preferred (quar.)	\$1.18½	10-1	9-9
Life & Casualty Insurance Co. of Tenn.—				Midwest Rubber Reclaiming Co.—				New York, Chicago & St. Louis RR. (quar.)	50c	10-1	8-28
Quarterly	15c	9-10	8-7	Common (quar.)	25c	10-1	9-5	New York Shipbuilding (quar.)	50c	9-25	9-11
Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	10-1	9-10	4½% preferred (quar.)	56½c	10-1	9-5	New York State Electric & Gas—			
Lilly (Eli) & Co. (quar.)	50c	9-10	8-14	Miehle-Goss-Dexter, Inc. (quar.)	37½c	9-15	9-8	3.75% preferred (quar.)	93½c	10-1	9-11
Lilly-Tulip Cup Corp. (quar.)	25c	9-15	9-1	Mill Factors Corp., class A (quar.)	\$1.25	9-11	9-1	New York Water Service Corp. (quar.)	5c	9-28	9-18
Lincoln National Life Insurance Co. (quar.)	40c	11-1	10-10	Class B (quar.)	\$1.25	9-11	9-1	New Yorker Magazine (quar.)	50c	9-11	9-4
Lipe Railway Corp., class A (quar.)	12½c	9-30	9-4	Mine Safety Appliances Co.	15c	9-10	8-28	Newark Telephone (Ohio), common (quar.)	\$1	9-10	8-31
Loblaws Groceries, Ltd.—				Minneapolis Brewing Co. (quar.)	15c	9-15	8-31	6% preferred (quar.)	\$1.50	10-10	9-30
\$1.60 1st pfd. series B (quar.)	\$40c	10-15	9-16	Minneapolis-Honeywell Regulator (quar.)	40c	9-10	8-20	Newberry (J. J.) Company (quar.)	50c	10-1	9-15
Lockheed Aircraft Corp. (quar.)	30c	9-11	8-14	Minnesota Mining & Mfg. (increased)	40c	9-12	8-21	Newmont Mining Corp. (quar.)	50c	9-14	9-3
London Canadian Investment Corp.—				Minnesota Power & Light—				Newport Electric Corp., 3½% pfd. (quar.)	93½c	10-1	9-15
\$3 preferred (quar.)	\$1.75c	9-30	9-15	5% preferred (quar.)	\$1.25	10-1	9-15	Niagara Mohawk Power, common (quar.)	45c	9-30	9-15
Lone Star Cement (quar.)	30c	9-25	9-11	Minnesota Valley Natural Gas (quar.)	20c	9-10	8-28	3.40% preferred (quar.)	85c	9-30	9-15
Lone Star Gas, common (quar.)	45c	9-7	8-21	Mirror Aluminum (quar.)	30c	10-1	9-11	3.60% preferred (quar.)	90c	9-30	9-15
4.84% preferred (quar.)	\$1.21	9-15	8-21	Missiles-Jets & Automation Fund	6½c	9-15	8-21	3.90% preferred (quar.)	97½c	9-30	9-15
Long Island Lighting, 5% pfd. B (quar.)	\$1.25	10-1	9-11	Mississippi Glass (quar.)	50c	9-15	9-1	4.10% preferred (quar.)	\$1.02½	9-30	9-15
4½% preferred D (quar.)	\$1.06½	10-1	9-11	Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	10-1	9-15	4.85% preferred (quar.)	\$1.21½	9-30	9-15
4.35% preferred E (quar.)	\$1.08½	10-1	9-11	4.60% preferred (quar.)	\$1.15	10-1	9-15	5.25% preferred (quar.)	\$1.31½	9-30	9-15
4.40% preferred G (quar.)	\$1.10	10-1	9-11	Mississippi River Fuel Corp. (quar.)	40c	9-28	9-11	Niagara Share Corp.—			
Long Island Trust Co. (quar.)	25c	10-1	9-15	Missouri B	90c	9-16	8-31	New common (initial quarterly)—			
Lorain Coal & Dock Co., 5% pfd. (quar.)	62½c	10-1	9-19	Class B	4½c	9-16	8-31	10c from net investment income plus 15c			
Lord Baltimore Hotel—				Missouri Public Service Co., com. (quar.)	18c	9-12	8-24	from accumulated undistributed capital			
7% non-cumulative 2nd preferred (quar.)	\$1.75	11-1	10-23	Stock dividend	½%	9-12	8-24	gains	25c	9-14	9-1
Lorillard (P.) Co., common (quar.)	50c	10-1	9-10	Mitchell (Robert) Co., Ltd.				Nopco Chemical (quar.)	25c	9-21	9-11
7% preferred (quar.)	\$1.75	10-1	9-10	\$1 participating class A (accum.)	\$25c	9-15	8-14	Noranda Mines, Ltd. (quar.)	\$50c	9-15	8-18
Los Angeles Investment (quar.)	83	9-15	8-31	Modine Mfg. Co.	25c	9-12	9-2	Norfolk & Western Ry., common (quar.)	90c	9-10	8-13
Louisiana Land & Exploration (quar.)	35c	9-15	9-1	Mohasco Industries, common	5c	9-15	8-28	Normet Mining Ltd. (quar.)	15c	9-30	8-31
Louisville & Nashville RR. (quar.)	\$1.25	9-11	8-3	Stock dividend	10%	10-15	9-30	Norris-Thermador Corp. (quar.)	18½c	9-25	9-11
Louisville Title Mortgage Co.—				3½% preferred (quar.)	87½c	9-15	8-28	North American Car Corp. (quar.)	25c	9-10	8-31
(Increased quar.)	30c	9-15	8-31	4.20% preferred (quar.)	\$1.05	9-15	8-28	North American Cement Corp.—			
Lowney (Walter M.), Ltd. (quar.)	\$25c	10-15	9-15	Mohawk Rubber Co. (quar.)	35c	9-30	9-12	Class A (quar.)	35c	9-17	9-3
Lucky Friday Silver Lake Mines	5c	9-21	8-31	Molson's Brewery, Ltd., class A (quar.)	\$22½c	9-25	8-28	Class B (quar.)	35c	9-17	9-3
Lucky Lager Brewing (quar.)	37½c	12-30	9-16	Class B (quar.)	\$22½c	9-25	8-28	North American Investment, com. (irreg.)	10c	9-18	8-31
Ludlow Manufacturing & Sales (quar.)	40c	9-15	9-1	Preferred (quar.)	\$55c	9-30	8-28	5½% preferred (quar.)	34½c	9-18	8-31
Ludlow Typograph, com. (increased)	20c	10-1	9-18	Monarch Knitting, Ltd., 4½% pref. (quar.)	\$1.12½	10-1	9-17	5% preferred (quar.)	37½c	9-18	8-31
5% preference (quar.)	\$1.50	10-1	9-18	4½% preferred (accum.)	\$1.87½	10-1	9-17	North American Refractories (quar.)	50c	10-15	9-30
Luminator-Harrison (quar.)	17½c	9-10									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Old Line Life Insurance Co. of America—				Publicker Industries, com. (stock dividend)	5%	9-30	8-31	Simplex Pattern (quar.)	25c	9-22	9-8
Quarterly	25c	9-22	9-11	\$4.75 preferred (quar.)	\$1.18 1/4	9-15	8-31	Simplex Wire & Cable	25c	9-18	9-4
Old Town Corp., 40c preferred (quar.)	40c	9-30	9-10	Pullman, Inc. (quar.)	75c	9-14	8-21	Simpson's, Ltd. (quar.)	115c	9-15	8-19
Olin Mathieson Chemical Co. (quar.)	25c	9-10	8-14	Puerto Rico Telephone (quar.)	40c	9-30	8-24	Sinclair Oil Corp. (quar.)	75c	9-15	8-15
Oliver Corp. (quar.)	15c	10-2	9-4	Puget Sound Pulp & Timber (quar.)	20c	9-30	9-11	Sinclair & Venezuela Oil	50c	9-11	9-1
Oliver Tyron Corp. (quar.)	10c	9-9	8-27	Puritan Fund (special) (from long-term capital gains. Payable in cash or stock)	11c	9-8	8-4	Singer Mfg. Co. (quar.)	55c	9-11	8-10
Onondaga Pottery (quar.)	30c	9-10	8-21					Skil Corp. (quar.)	30c	9-16	9-1
Ontario Loan & Debenture Co.	25c	10-1	9-15	Quaker State Oil Refining (quar.)	35c	9-15	8-18	Smith (A. O.) Corp. (quar.)	40c	11-2	10-1
Ontario Steel Products, Ltd., com. (quar.)	125c	11-13	10-15	Extra	5c	9-15	8-13	Stock dividend	2%	11-2	10-1
7% preferred (quar.)	\$1.75	11-13	10-15	Quemont Mining Corp., Ltd.	120c	9-30	8-31	Smith Engineering Works (quar.)	40c	11-2	10-1
Opelika Manufacturing (quar.)	20c	10-1	9-15	Quincy Mining Co., common	25c	10-9	9-9	Smith (J. Hungerford) (extra)	60c	8-23	8-27
Orange & Rockland Utilities, Inc.—								Smith (Howard) Paper Mills, Ltd.—			
4.75% preferred B (quar.)	\$1.19	10-1	9-21	R. T. & E. Corp. (Wisc.)	10c	10-20	9-30	Common (quar.)	130c	10-30	9-30
4% preferred D (quar.)	\$1	10-1	9-21	Racine Hydraulic & Machinery, Inc., com.	15c	10-15	10-5	\$2 preferred (quar.)	150c	10-30	9-30
Oregon Paramount Corp., 5 1/2% pfd. (quar.)	\$1.37 1/2	10-1	9-18	\$1.20 preferred A (quar.)	30c	9-30	9-18	Smith Kline & French Laboratories—			
Oster Mfg. Co. (quar.)	10c	9-10	8-31	Radio Corp. of America				New common (initial)	25c	9-11	8-23
Otter Tail Power Co. (Minn.)—				\$3.50 1st preferred (quar.)	87 1/2c	10-1	9-8	Smith & Wesson, Inc. (s-a)	25c	9-12	8-23
Common (quar.)	40c	9-10	8-14	Ralston Purina Co. (quar.)	30c	9-11	8-21	Snap-On Tools Corp. (quar.)	30c	9-10	8-20
Overnite Transportation Co. (quar.)	12 1/2c	9-15	9-1	Ranco, Inc. (quar.)	30c	9-25	9-11	Socony Mobil Oil Co. (quar.)	50c	9-10	7-31
Owens-Illinois Glass Co., common (quar.)	62 1/2c	9-5	8-12	Rapid Grip & Batten, Ltd., 6% pfd. (s-a)	\$1.50	10-1	9-14	Solar Aircraft (quar.)	25c	10-15	9-30
4% preferred (quar.)	\$1	10-1	9-11	Rath Packing (quar.)	25c	9-10	8-20	Sonoco Products (quar.)	25c	9-10	8-23
Oxford Paper Co. (quar.)	25c	10-15	10-1	Raybestos-Manhattan, Inc. (quar.)	85c	10-1	9-10	Sonotone Corp., common (quar.)	7c	9-30	9-2
				Reading Company, 4% 1st pfd. (quar.)	50c	9-10	8-20	\$1.25 preferred (quar.)	31 1/4c	9-30	9-2
Pacific Clay Products (quar.)	30c	9-15	9-4	4% 2nd preferred (quar.)	50c	10-8	9-10	\$1.55 preferred (quar.)	38 3/4c	9-30	9-2
Pacific Indemnity (quar.)	70c	10-1	9-15	Reeves Bros. (increased)	12 1/2c	9-14	9-1	Soss Mfg. Co. (quar.)	5c	9-18	9-4
Pacific Intermountain Express (quar.)	20c	10-1	9-18	Refractory & Insulation Corp. (N. J.)—				South Carolina Electric & Gas, com. (quar.)	32 1/2c	10-1	9-11
Pacific Outdoor Advertising (quar.)	10c	9-30	9-15	Quarterly	15c	9-15	9-1	4.50% preferred (quar.)	56 1/4c	10-1	9-11
Pacific Vegetable Oil (stock dividend)	10%	9-7	9-1	Regent Fund, Ltd.	13c	9-15	8-24	5% preferred (quar.)	62 1/2c	10-1	9-11
Packaging Corp. of America (initial)	25c	9-10	9-15	Reliance Electric & Engineering (quar.)	45c	10-31	10-16	South Jersey Gas Co. (quar.)	22 1/2c	9-30	9-10
Page-Hershey Tubes, Ltd. (quar.)	\$22 1/2c	10-1	9-15	Reliance Insurance Co. (quar.)	55c	9-18	8-21	South Puerto Rico Sugar Co., com. (reduced)	15c	9-30	9-16
Pan American Sulphur	45c	9-15	8-31	Remold Chains, Ltd., \$1.10 class A (quar.)	127c	10-1	9-15	8% preferred (quar.)	50c	9-30	9-16
Panhandle Eastern Pipe Line, com. (quar.)	\$1	10-1	9-15	Extra	15c	10-1	9-15	Southam Co. Ltd. (quar.)	160c	9-28	9-14
4% preferred (quar.)	1 1/2c	9-15	9-1	\$1.10 class A (quar.)	128c	1-1-60	12-15	4.32% preferred (quar.)	27c	9-30	9-5
Pantex Manufacturing Corp., com. (quar.)	37 1/2c	10-1	9-18	Republic Aviation Corp. (quar.)	25c	9-23	9-10	Southern California Edison Co.—			
6% preferred (quar.)	50c	9-11	9-1	Republic Steel Corp. (quar.)	75c	10-23	9-18	Original preferred (quar.)	65c	9-30	9-5
Paramount Pictures Corp. (quar.)	50c	9-15	9-3	Revlon, Inc. (increased quar.)	50c	10-1	9-17	Southern Indiana Gas & Elec., com. (quar.)	40c	9-30	9-10
Park Drop Forge (initial)	\$2.50	9-15	9-1	Reynolds Drug & Chemical (quar.)	12 1/2c	9-8	8-14	4.80% preferred (quar.)	\$1.20	11-1	10-15
Park-Lexington (N. Y.) (quar.)	18c	9-22	9-8	Reynolds Metals	12 1/2c	10-1	9-8	Southern Natural Gas (quar.)	50c	9-14	8-31
Parker-Hannifin Corp. (quar.)	12 1/2c	9-25	9-11	Reynolds (R. J.) Tobacco Co.—				Southern Pacific Co. (increased)	84c	9-21	8-31
Farmer Transportation Co. (quar.)	\$4	9-25	9-11	3.60% preferred (quar.)	90c	10-1	9-10	Southern Railway Co., common (quar.)	70c	9-15	8-14
Extra				Rheem Mfg. Co., common (increased)	15c	9-10	8-10	5% non-cum. preferred (quar.)	25c	9-15	9-14
Paton Manufacturing Co. Ltd.—				Rich's, Inc., common (quar.)	20c	11-2	10-20	Southern Union Gas Co., common (quar.)	28c	9-15	9-1
7% preferred (quar.)	135c	9-15	8-31	3 1/4% preferred (quar.)	93 1/4c	9-15	8-14	4.64% 2nd preferred (quar.)	29c	9-15	9-1
Patterson-Sargent Co. (reduced)	12 1/2c	9-9	8-21	Richfield Oil Corp. (quar.)	75c	9-15	8-14	4 1/4% preferred (quar.)	\$1.06 1/4	9-15	9-1
Peabody Coal Co., common (quar.)	10c	10-1	9-15	Rickel (H. W.) & Co.	5c	9-30	9-18	5% preferred (quar.)	\$1.18 1/4	9-15	9-1
Penick & Ford, Ltd.	40c	9-14	8-28	Riegel Paper Corp. (quar.)	30c	9-10	8-24	5.05% preferred (quar.)	\$1.26 1/4	9-15	9-1
Peninsular Metal Products, common (quar.)	10c	9-25	9-10	Riegel Textile Corp., common (quar.)	15c	9-10	9-1	5.35% preferred (quar.)	\$1.33 1/4	9-15	9-1
6% preferred (quar.)	17 1/2c	10-1	9-10	Extra	10c	9-15	9-4	Southland Paper Mills (s-a)	\$1	12-10	11-30
Penn Controls, Inc. (quar.)	30c	9-15	9-1	\$4 preferred A (quar.)	\$1	9-15	9-4	Southland Royalty Co. (quar.)	75c	9-11	8-31
Penn Fruit Co., common (quar.)	8 1/4c	9-15	8-20	Rio Grande Valley Gas (quar.)	4c	9-14	8-14	Stock dividend	2%	10-16	9-21
Penn-Dixie Cement Corp. (quar.)	35c	9-15	8-28	River Raisin Paper Co. (quar.)	15c	9-25	9-11	Southwest Natural Gas, \$5 pfd. (quar.)	\$1.50	10-1	9-20
Pennsylvania Engineering Corp. (quar.)	30c	9-15	9-2	Roadway Express Inc., class A (quar.)	17 1/2c	9-15	8-31	Southwestern Electric Power Co.—			
Pennsylvania Glass Sand Corp. (quar.)	45c	10-1	9-9	Robertson (H. H.) Co. (quar.)	60c	9-10	8-21	4.28% preferred (quar.)	\$1.07	10-1	9-16
Pennsylvania Power & Light, com. (quar.)	31 1/4c	10-1	9-10	Robertson (James) Co., Ltd. (quar.)	125c	9-15	8-28	4.65% preferred (quar.)	\$1.16 1/4	10-1	9-16
4.40% preferred (quar.)	\$1.10	10-1	9-10	Robertshaw-Fulton Controls, common (quar.)	37 1/2c	9-21	9-10	5% preferred (quar.)	\$1.25	10-1	9-16
3.35% preferred (quar.)	83 1/4c	10-1	9-10	5 1/2% preferred (quar.)	34 1/2c	9-21	9-10	Southwestern Electric Service Co. (quar.)	16c	9-15	9-3
4% preferred (quar.)	\$1.12 1/2	10-1	9-10	Robinson (J. C.) Company, common	5c	9-15	9-1	Southwestern Life Insurance (Dallas)—			
4.60% preferred (quar.)	\$1.15	10-1	9-10	Class A (quar.)	3c	9-15	9-1	Quarterly	45c	10-12	10-1
Fenney (J. C.) Co. (quar.)	75c	10-1	9-4	Robinson Little & Co., Ltd., com. (quar.)	120c	9-30	9-15	Southwestern Public Service Co.—			
Fenton Publishing (quar.)	25c	10-1	9-11	Rockwell Mfg. Co. (quar.)	37 1/2c	9-10	8-20	3.70% preferred (quar.)	92 1/2c	11-1	10-20
Peoples Drug Stores (quar.)	50c	9-25	9-2	Rockwell-Standard Corp. (quar.)	50c	9-10	8-17	3.90% preferred (quar.)	97 1/2c	11-1	10-20
Peoples Gas Light & Coke (increased-quar.)	57 1/2c	10-15	9-14	Roland Paper, Ltd., 4 1/4% preferred (quar.)	\$1.06 1/4	9-15	9-1	4.15% preferred (quar.)	\$1.03 1/4	11-1	10-20
Peoples Life Insurance Co. (Wash., D. C.)—				Ronson Corp. (quar.)	15c	9-22	9-15	4.40% preferred (quar.)	\$1.10	11-1	10-20
Quarterly	15c	9-11	8-28	Royalties Management	5c	9-9	8-10	4.60% preferred (quar.)	\$1.15	11-1	10-20
Common (quar.)	\$1	9-15	9-5	Extra	5c	9-9	8-10	4.36% preferred (quar.)	27 1/2c	11-1	10-20
Pepsi-Cola Bottling of Long Island (quar.)	10c	9-15	9-1	Rubbermaid, Inc. (quar.)	7 1/2c	12-1	11-10	4.40% preferred (\$25 par) (quar.)	27 1/2c	11-1	10-20
Pepsi-Cola Co. (quar.)	30c	9-30	9-15	Stock dividend	5%	12-1	11-10	Spalding (A. G.) & Bros. (stock dividend)	3%	10-15	10-1
Perfex Corp. (quar.)	25c	9-10	9-1	Ruberoid Co. (quar.)	50c	9-15	9-2	Spartan Corp. (increased)	20c	9-18	8-28
Stock dividend	25c	9-30	9-3	Ruppert (Jacob) 4 1/2% pfd. (quar.)	\$1.12 1/2	10-1	9-10	Spencer Kellogg & Sons (quar.)	20c	9-10	8-7
Permanente Cement (quar.)	17 1/2c	10-31	10-9					Sperry Rand Corp., common (quar.)	20c	9-24	8-13
Permian Basin Pipe Line	10c	9-21	9-1	Safeway Stores, Inc., common (monthly)	10c	9-30	8-28	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	8-13
Pet Milk Co., common (quar.)	27 1/2c	10-1	9-10	4% preferred (quar.)	\$1	10-1	8-28	Spiegel, Inc., common (quar.)	25c	9-15	8-28
4 1/4% preferred (quar.)	\$1.12 1/2	10-1	9-10	4.30% preferred (quar.)	\$1.07 1/2	10-1	8-28	Extra	12 1/2c	9-15	8-28
Peter Paul, Inc. (quar.)	50c	9-10	8-21	St. Joseph Lead Co. (quar.)	25c	9-10	8-25	\$4.50 preferred (quar.)	\$1.12 1/2	9-15	8-28
Petroleum & Trading Corp.—				St. Joseph Light & Power (quar.)	37 1/2c	9-18	9-4	Spokane International RR. (quar.)	30c	10-1	9-14
\$1 participating class A (quar.)	25c	9-11	9-3	St. Lawrence Corp., Ltd., com. (quar.)	125c	10-23	9-25	Quarterly	80c	12-15	12-1
Pfizer (Charles) & Co., com. (quar.)	15c	9-12	8-31	5% preferred A (quar.)	\$1.25	10-23	9-25	Spotless Company (quar.)	25c	9-10	9-3
3 1/2% preferred (quar.)	87 1/2c	9-30	9-4	St. Louis Public Service (quar.)	25c	9-15	8-31	Sprague Electric (quar.)	30c	9-14	8-28
4% preferred (quar.)	\$1	9-30	9-4	St. Louis-San Francisco Ry. Co., common	28c	9-15	9-1	Springfield Fire & Marine Insurance—			
Phelps Dodge Corp. (quar.)	75c	9-10	8-14	5% preferred A (quar.)	\$1.25	9-15	9-1	Common (quar.)	25c	10-1	9-4
Philadelphia Electric Co., common (quar.)	56c	9-30	9-4	8% preferred A (quar.)	\$1.25	12-15	12-1	\$6.50 preferred (quar.)	\$1.63	10-1	9-4
\$1 pref. (quar.)	25c	9-30	9-4	St. Louis Steel Castings (quar.)	11c	10-16	9-15	Staley (A. E.) Mfg. Co.—			
Philadelphia Fund—				St. Paul Fire & Marine Insurance (quar.)	32 1/2c	10-16	10-9	\$3.75 preferred (quar.)	94c	9-20	9-4
(9c from capital income & 6c from investment income)	15c	9-30	9-10	St. Regis Paper Co.				Stamford Water (Conn.) (quar.)	45c	9-15	8-1
Philo Corp., 3 1/4% preferred A (quar.)	93 1/4c	10-1	9-15	\$4.40 1st preferred series (quar.)	\$1.10	10-1	9-4	Standard Brands, common (quar.)	65c	9-15	8-14
Philadelphia Suburban Transportation—				Salada-Shirriff-Horsey, Ltd. (quar.)	16c	9-15	8-25	\$3.50 preferred (quar.)	87 1/2c	9-15	9-1
Quarterly	20c	8-31	8-14	San Carlos Milling (stock dividend)	25c	8-27	8-28	Standard Financial Corp., common (quar.)	11c	9-30	9-18
Philip Morris, Inc., common (quar.)	75c	10-15	9-18	San Diego Imperial Corp., 5 1/2% pfd. (quar.)	13 1/4c	9-23	9-1	75c preferred (quar.)	18 1/2c	9-30	9-18
3.90% preferred (quar.)	97 1/2c	11-2	10-15	San Jose Water Works, 5% pfd. (quar.)	37 1/2c	10-15	9-30	Standard Oil Co. of California (quar.)	50c	9-10	8-10
4% preferred (quar.)	\$1	11-2	10-15	Sandura Company, common	10c	9-30	9-14	Standard Oil Co. of Indiana (quar.)	35c	9-11	8-14
Phillipine Long Distance Telephone (quar.)	12 1/2c	10-15	9-18	50c convertible preferred (quar.)	15c	10-1	9-14	Standard Oil Co. of Kentucky	80c	9-10	8-28
Phoenix Insurance (Hartford) (quar.)	75c	10-1	9-10	Schlage Lock Co. (quar.)	25c	9-15	9-5	Standard Oil Co. of New Jersey	55c	9-10	8-10
Piedmont Natural Gas (quar.)	25c	9-15	8-28	Scott & Fetzer Co. (monthly)	10c	10-1	9-18	Standard Oil Co. (Ohio), common (quar.)	62 1/2c	9-10	8-17
Pillsbury Co., \$4 preferred (quar.)	\$1	10-15	10-1	Monthly	10c	12-1	11-20	3 1/4% preferred A (quar.)	93 1/4c	10-15	9-30
Pine Street Fund—				Monthly	10c	12-1	11-20	Standard Pressed Steel (quar.)	8c	9-10	8-28
(Quarterly from net investment income)	18c	9-15	8-6	Scott Paper Co., common (quar.)	50c	9-10	8-14	Standard Register Co., com. (quar.)	35c	9-10	8-28
Pioneer Fund	6c	9-15	8-31	\$3.40 preferred (quar.)	85c	11-1	10-16	Class A (quar.)	35c	9-10	8-28
Piper Aircraft Corp. (quar.)	25c	9-15	9-1	\$4 preferred (quar.)	\$1	11-1	10-16	Standard Structural Steel, Ltd.	115c	9-28	8-19
Pitney-Bowes, Inc.,											

Name of Company	Per Share	When Payable	Holders of Rec.
Taft Broadcasting (initial-quar.)	10c	9-15	8-15
Stock dividend	2½%	3-15-60	2-15
Talcott (James), Inc., common (quar.)	33c	10-1	9-15
5% preferred (quar.)	62½c	10-1	9-15
5% preferred (quar.)	71½c	10-1	9-15
Taylor & Fenn Co., 4.32% pfd. (quar.)	27c	9-15	9-1
Taylor Fibre Co., preferred (s-a)	\$2	12-28	12-15
Tennessee Corp. (quar.)	55c	9-24	9-10
Tennessee Gas Transmission Co.—			
Common (quar.)	35c	9-15	8-21
4.10% preferred (quar.)	\$1.02½	10-1	8-11
4.25% preferred (quar.)	\$1.06½	10-1	9-11
4.50% preferred (quar.)	\$1.12½	10-1	9-11
4.60% preferred (quar.)	\$1.15	10-1	9-11
4.64% preferred (quar.)	\$1.16	10-1	9-11
4.65% preferred (quar.)	\$1.16½	10-1	9-11
4.72% preferred (quar.)	\$1.18	10-1	9-11
4.90% preferred (quar.)	\$1.22½	10-1	9-11
5.10% preferred (quar.)	\$1.27½	10-1	9-11
5.12% preferred (quar.)	\$1.28	10-1	9-11
5.25% preferred (quar.)	\$1.31½	10-1	9-11
Tecumseh Products (quar.)	50c	9-10	8-31
Extra	75c	9-10	8-31
Telechron Mfg., class A (stock dividend)	2%	12-18	12-4
Class B (stock dividend)	2%	12-18	12-4
Telluride Power, 6% preferred (quar.)	\$1.50	10-1	9-16
Texas Canada, Ltd., 4% preferred (quar.)	\$1	10-20	9-30
Texas, Inc. (quar.)	80c	9-10	8-7
Texas Electric Service, 5% preferred (quar.)	\$1	11-2	10-15
\$4.56 preferred (quar.)	\$1.14	11-2	10-15
\$4.64 preferred (quar.)	\$1.16	11-2	10-15
\$5.06 preferred (quar.)	\$1.27	11-2	10-15
Texas Gas Transmission, com. (quar.)	30c	9-15	8-28
4.95% preferred (quar.)	\$1.24	10-1	9-15
5.40% preferred (quar.)	\$1.35	10-1	9-15
Texas Gulf Producing (quar.)	15c	9-8	8-17
Texas Gulf Sulphur Co. (quar.)	25c	9-15	8-21
Texas-Illinois Natural Gas Pipe Line—			
Common (quar.)	30c	9-15	8-15
Texas Power & Light Co., 5% pfd. (quar.)	\$1	11-2	10-9
\$4.56 preferred (quar.)	\$1.14	11-2	10-9
\$4.76 preferred (quar.)	\$1.19	11-2	10-9
\$4.84 preferred (quar.)	\$1.21	11-2	10-9
Texas Utilities Co. (quar.)	44c	10-1	9-1
Textiles, Inc., common (quar.)	15c	9-10	8-22
Stock dividend	50c	9-30	8-22
4% preferred (quar.)	25c	10-1	8-19
Thatcher Glass Mfg. (quar.)	35c	9-15	8-31
Thermo King Corp. (increased)	15c	9-15	8-28
Thomas & Betts Co. (quar.)	20c	9-30	9-15
Thomas Industries, 5% preferred (quar.)	\$1.25	9-15	9-1
Thompson (John R.)—			
A two-for-one stock dividend subject to stockholders' approval		9-23	9-18
Thompson-Ramo-Woodridge, Inc.—			
Common (quar.)	35c	9-15	8-31
4% preferred (quar.)	\$1	9-15	8-31
Thomas Industries, class A (quar.)	25c	10-1	9-15
Class B (quar.)	25c	10-1	9-15
Thorp Finance Corp.	11c	9-15	9-5
Thorofare Markets, common (quar.)	25c	10-1	9-4
5% preferred B (quar.)	31½c	10-1	9-4
5% preferred (initial series)	31½c	10-1	9-4
Thrifty Drug Stores Co., 4½% pfd. A (quar.)	\$1.12½	9-30	9-10
4½% preferred B (quar.)	\$1.06½	9-30	9-10
Tilo Roofing Co. (increased)	35c	9-15	8-25
Time, Inc. (interim)	75c	9-10	8-26
Timken Roller Bearing (quar.)	50c	9-10	8-20
Tishman Realty & Construction Co.—			
Common (quar.)	10c	9-25	9-11
5% preferred (quar.)	25c	9-25	9-11
Title Insurance & Trust (Los Angeles) (quar.)	40c	9-10	9-1
Tobacco Securities Trust Co., Ltd.—			
American deposit receipts (interim)	27½%	9-9	8-7
Todd Shipyards Corp. (reduced)	35c	9-15	9-8
Toronto General Trusts (quar.)	140c	10-1	9-4
Towmotor Corp.	35c	10-1	9-16
Tractor Supply, class A	21c	9-15	9-1
Traders Finance Corp., Ltd., class A (quar.)	160c	10-1	9-8
Class B (quar.)	160c	10-1	9-8
4½% preferred (quar.)	\$1.12½	10-1	9-8
5% preferred (quar.)	150c	10-1	9-8
Travelers Insurance (Hartford) (quar.)	30c	9-10	8-7
Triangle Conduit & Cable Co. (Del.) (quar.)	35c	9-10	8-20
Trinity Universal Insurance (Dallas) (quar.)	25c	11-25	11-16
Trux-Traer Coal Co., common (quar.)	40c	9-10	8-27
\$2.80 preferred A (quar.)	70c	9-10	8-27
True Temper Corp. (quar.)	30c	9-15	8-31
Trunkline Gas Co., 5% pfd. A (quar.)	\$1.25	9-15	8-31
Tucson Gas, Electric Light & Power (quar.)	19c	9-18	9-4
Twentieth Century-Fox Film Corp. (quar.)	40c	9-26	9-11
208 South La Salle Street (quar.)	62½c	11-2	10-19
Twin Coach Co., \$1.50 conv. pfd. (quar.)	37½c	10-1	9-17
Twin Disc Clutch (quar.)	\$1	9-10	8-21
Union Acceptance Corp. Ltd., com.	17½c	10-1	9-15
60c-non-cum. partic. 2nd pref. (quar.)	115c	10-1	9-15
Union Bag-Camp Paper Corp. (quar.)	30c	9-11	9-4
Union Electric Co., com. (increased quar.)	41c	9-28	8-29
4% preferred (quar.)	\$1	11-16	10-20
\$4.50 preferred (quar.)	\$1.12½	11-16	10-20
\$3.70 preferred (quar.)	92½c	11-16	10-20
\$3.50 preferred (quar.)	87½c	11-16	10-20
Union Oil & Gas (Los Angeles), cl. A (quar.)	10c	9-14	9-4
Class B (quar.)	10c	9-14	9-4
Union Pacific RR., common (quar.)	30c	10-1	9-8
4% preferred (s-a)	20c	10-1	9-8
Union Stock Yards Co. of Omaha, Ltd.—			
(Increased-quar.)	35c	9-24	9-14
Union Sugar Co., new common (initial)	10c	9-10	8-31
United Aircraft Corp. (reduced)	50c	9-10	8-20
United Airlines, Inc. (quar.)	12½c	9-14	8-14
United Artists Corp. (quar.)	40c	9-30	9-18
United Artists Theatre Circuit—			
5% preferred (quar.)	\$1.25	9-15	9-1
United Biscuit Co. of America—			
\$4.50 preferred (quar.)	\$1.12½	10-15	10-8
United Board & Carton (quar.)	25c	9-10	8-26
United-Carr Fastener, new common (initial)	30c	9-15	9-4
United Carbon Co. (quar.)	50c	9-10	8-20
United Elastic Corp.	50c	9-12	8-24
United Electric Coal (quar.)	40c	9-10	8-24
United Fuel Investments, Ltd.—			
6% preference A (quar.)	175c	10-1	9-4
United Gas Corp. (quar.)	37½c	10-1	9-10
United Gas Improvement, common	40c	9-30	8-31
4½% preferred (quar.)	\$1.06½	10-1	8-31
United Illuminating Co.	35c	10-1	9-12
United Merchants & Manufacturers (quar.)	25c	9-22	9-7
United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-18
U. S. Fidelity & Guaranty Co. (stock divid.)	10%	9-30	9-3
New common (initial-quar.)	25c	10-15	10-1
U. S. Foll Co., class A (quar.)	10c	10-6	9-8
Class B (quar.)	10c	10-6	9-8
U. S. Freight Co. (quar.)	50c	9-19	8-31
U. S. Gypsum Co., com. (increased-quar.)	60c	10-1	9-4
Extra	25c	10-1	9-4
7% preferred (quar.)	\$1.75	10-1	9-4
U. S. Lines Co. (N. J.)—			
4½% preferred (s-a)	22½c	1-1-60	12-11
U. S. Pipe & Foundry (quar.)	30c	9-15	8-31
U. S. Playing Card Co.	\$1	10-1	9-10
U. S. Printing & Lithograph Co.—			
5% preference A (quar.)	62½c	10-1	9-15
U. S. Rubber Co., common (quar.)	50c	9-12	8-24
5% 1st preferred (quar.)	\$2	9-12	8-24

Name of Company	Per Share	When Payable	Holders of Rec
U. S. Steel Corp., common (quar.)	75c	9-10	8-7
United States Tobacco Co., common (quar.)	30c	9-15	8-31
7% non-cumulative preferred (quar.)	43¾c	9-15	8-31
U. S. Truck Lines (Del.) (quar.)	25c	9-15	9-1
Stock dividend (subject to approval of stockholders Oct. 5)	50%	9-15	9-1
United Stockyards Corp., com. (quar.)	17½c	10-15	8-28
70c conv. preferred (quar.)	17½c	10-15	8-28
United Utilities, Inc. (quar.)	33c	9-30	9-4
United Whelan Corp., common (quar.)	7½c	11-30	11-13
\$3.50 preferred (quar.)	87½c	11-1	10-15
\$3.50 preferred (quar.)	87½c	2-1-60	1-18
Universal Marion Corp.	30c	9-25	9-4
Universal Match Corp.—			
New common (initial quar.)	25c	9-15	9-1
Universal Oil Products Co.	12½c	9-30	9-15
Universal Winding Co. (resumed)	12½c	9-10	8-31
Upson-Walton Co. (quar.)	15c	9-11	8-31
Utah Power & Light Co. (increased)	33c	10-1	9-2
Utica Transit (resumed)	50c	9-15	8-19
Vanity Fair Mills (quar.)	30c	9-21	9-10
Van Sciver (J. B.) Co.—			
5% class A preferred (quar.)	\$1.25	10-15	10-5
Van Waters & Rogers, Inc. (quar.)	20c	9-9	8-31
Vapor Heating, new com. (initial)	35c	9-25	9-1
5% preferred (quar.)	\$1.25	9-10	9-1
Veeder-Root, Inc. (quar.)	50c	9-10	8-28
Viceroy Mfg., Ltd., class A (quar.)	\$12½c	9-15	9-1
Victoria & Grey Trust Co. (increased quar.)	35c	9-15	8-31
Victor Chemical Works, com. (quar.)	25c	9-30	9-17
3½% preferred (quar.)	87½c	9-30	9-17
Victor Equipment Co. (quar.)	30c	9-21	9-5
Viking Pump Co. (quar.)	40c	9-15	8-26
Virginia Telephone & Telegraph (quar.)	25c	9-15	9-1
Vita Food Products (quar.)	12c	9-15	9-4
Virginia Dare Stores Corp. (stock dividend)	3%	9-23	9-9
Virginia Electric & Power, com. (quar.)	27½c	9-21	8-31
\$4.04 preferred (quar.)	\$1.01	9-21	8-31
\$4.12 preferred (quar.)	\$1.03	9-21	8-31
\$4.20 preferred (quar.)	\$1.05	9-21	8-31
\$5 preferred (quar.)	\$1.25	9-21	8-31
Virginian Railway, common (quar.)	50c	9-15	8-31
6% preferred (quar.)	15c	11-2	10-16
6% preferred (quar.)	15c	2-1-60	1-15
6% preferred (quar.)	15c	5-2-60	4-15
6% preferred (quar.)	15c	8-1-60	7-15
Volunteer Natural Gas (stock dividend)	1%	9-15	8-14
Von's Grocery Co. (quar.)	10c	9-15	8-28
Vulcan Corp., 3% conv. preferred (quar.)	75c	9-30	9-15
\$4.50 preferred (quar.)	\$1.12	9-30	9-15
Vulcan Materials, common (quar.)	12½c	9-10	8-26
5% preferred (quar.)	20c	9-18	8-26
5½% preferred (quar.)	\$1.43¾	9-18	8-26
6¼% preferred (quar.)	\$1.56¾	9-18	8-26
Vulcan Mold & Iron Co. (quar.)	12½c	9-15	8-28
Wagner Electric (quar.)	50c	9-17	9-3
Extra	25c	9-17	9-3
Waialua Agricultural Co., Ltd.	10c	9-11	9-1
Waldorf System (quar.)	25c	10-1	9-15
Walgreen Company (quar.)	40c	9-11	8-20
Stock dividend	3%	9-29	8-20
Walte Amulet Mines, Ltd.	120c	9-10	8-18
Walker & Co., \$2.50 class A (quar.)	62½c	10-1	9-4
Wall Street Investing Corp.	6c	9-30	9-11
Walter (Jim) Corp. (increased)	20c	10-1	9-16
Warner-Lambert Pharmaceutical Co.—			
New common (initial quar.)	37½c	9-10	8-27
4½% preferred (quar.)	\$1.12½	10-1	9-30
Washburn Wire (quar.)	28c	9-10	8-28
Washington Oil (quar.)	50c	9-10	8-31
Washington Water Power (quar.)	50c	9-15	8-21
Weco Products (quar.)	25c	9-21	9-10
Wellington Fund (from net investment inc.)	11c	9-30	9-4
Wells-Gardner (increased)	30c	9-15	9-4
Wesson Oil & Snowdrift (quar.)	35c	10-1	9-15
West Indies Sugar (quar.)	25c	9-14	8-28
West Ohio Gas Co. (quar.)	25c	9-20	9-5
West Virginia Pulp & Paper (quar.)	30c	10-1	9-8
Westco Products, Ltd. (quar.)	120c	9-15	8-25
Western Carolina Telephone Co.	10c	9-30	9-21
Western Kentucky Gas (increased-quar.)	17½c	9-15	9-1
Western Tablet & Stationery Corp.—			
Common (quar.)	35c	11-15	9-18
5% preferred (quar.)	\$1.25	10-1	9-10
5% preferred (quar.)	\$1.25	1-2-60	12-10
Western Utilities (quar.)	9c	9-15	9-1
Westinghouse Air Brake (quar.)	30c	9-15	8-26
Westmoreland, Inc. (quar.)	30c	10-1	9-15
Weston (George), Ltd., class A (quar.)	117½c	10-1	9-10
Class B (quar.)	117½c	10-1	9-10
Westpan Hydrocarbon Co. (quar.)	12½c	9-10	8-14
Weyenberg Shoe Mfg. (quar.)	50c	10-1	9-15
Weyerhaeuser Timber (increased-quar.)	30c	9-8	8-21
Wheeling Steel Corp.—			
Common (increased-quar.)	75c	10-1	9-14
5% preferred (quar.)	\$1.25	10-1	9-4
Whirlpool Corp., common (quar.)	25c	9-10	8-21
4¼% convertible preferred (quar.)	85c	9-10	8-21
Whitaker Cable (quar.)	20c	9-15	9-1
Whitaker Paper (quar.)	50c	10-1	9-18
White Motor Co., common (increased quar.)	50c	9-24	9-10
5¼% preferred (quar.)	\$1.37½	10-1	9-17
Whitehall Fund (quar.)	40c	9-23	9-18
Wickes Corp., common (quar.)	15c	9-10	8-14
Wielboldt Stores, common (quar.)	20c	10-1	9-18
\$4.25 preferred (quar.)	\$1.06½	10-1	9-18
6% preferred (quar.)	75c	10-1	9-18
Williams Bros. Co. (quar.)	18½c	9-21	9-11
Williams & Co. (quar.)	35c	9-10	8-21
Williams-McWilliams Industries—			
Stock dividend	1%	10-1	9-4
Stock dividend	1%	1-4-60	12-4
Wilson & Co., common (quar.)	35c	11-1	10-9
\$4.25 preferred (quar.)	\$1.06½	10-1	9-14
Winn-Dixie Stores (monthly)	10c	9-30	9-15
Wisconsin Electric Power Co.—			
6% preferred (1897) (quar.)	\$1.50	10-31	10-15
Wisconsin Michigan Power—			
4½% preferred (quar.)	\$1.12½	9-15	8-31
Wisconsin Power & Light—			
4.40% preferred (quar.)	\$1.10	9-15	8-31
4.50% preferred (quar.)	\$1.12½	9-15	8-31
4.75% preferred (quar.)	\$1.17½	9-15	8-31
4.80% preferred (quar.)	\$1.20	9-15	8-31
Wisconsin Public Service Corp., com. (quar.)	30c	9-19	8-31
Wolverine Insurance Co.—			
Class A common (quar.)	25c	9-15	9-5
Wometco Enterprises, class A	17½c	9-15	9-1
World Newspaper Machinery Corp. (quar.)	22½c	9-10	8-25
Woodley Petroleum Co. (quar.)	12½c	9-30	9-15
Woodward & Lothrop, common (quar.)	75c	9-29	9-2
5% preferred (quar.)	\$1.25	9-29	9-2
Wool Combing Corp. of Canada Ltd. (quar.)	12½c	10-15	9-30
World Publishing (quar.)	25c	8-15	9-1
Worthington Corp., common (quar.)	62½c	9-19	9-1
4½% prior preferred (quar.)	\$1.12½	9-15	9-1
Wrigley (Wm.) Jr. (monthly)	25c	10-1	9-18
Monthly	28c	11-2	10-20
Monthly	25c	12-1	11-20
Wyandotte Chemicals (quar.)	25c	9-10	8-25
Wyckoff Steel Co. (quar.)	37c	9-10	8-26
Wyman-Gordon Co. (quar.)	\$1.25	9-10	9-1

St. Louis-San Francisco Ry.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$10,210,976	\$9,612,821
Railway oper. expenses—	8,468,106	7,869,180
		56,799,205
		53,074,852
Net rev. from ry. ops.	\$1,742,870	\$1,743,641
Net ry. oper. income—	779,045	920,761
—V. 190, p. 716.		6,930,414
		5,452,966

Salant & Salant, Inc.—Stock Offered—Public offering of 100,000 shares of class A capital stock was made on Sept. 3 by an underwriting group headed jointly by Kidder, Peabody & Co. and Jesup & Lamont at \$16 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The shares are being sold for the account of a group of selling stockholders who will receive all of the net proceeds of the sale. The selling shareholders will continue to own substantial amounts of the class B capital stock after this sale.

BUSINESS—Incorporated in 1919 to succeed a business originally started in 1893, the company is one of the country's leading producers of men's, boys' and juvenile popular-priced utility and sport shirts, utility pants and casual slacks. Its products are sold to national chain stores and mail order houses and through its "King Koles" division to over 2,000 regional chains, independent retailers and wholesalers throughout the United States.

EARNINGS—Sales were \$10,971,000 for the six months ended June 30, 1959 compared with \$7,528,000 for the like period of 1958. For the 1958 calendar year sales were \$21,361,000 and net earnings were \$683,000.

DIVIDEND—The directors have declared an initial dividend of 27½ cents per share on the class A capital stock, payable Nov. 15, 1959 to holders of record Oct. 15, 1959.

CAPITALIZATION—Outstanding are 100,000 shares of class A and 625,856 shares of class B common stocks.

CAPITALIZATION AS OF AUG. 14, 1959		
	Authorized	Outstanding
*Sundry indebtedness—short-term loans		\$2,595,000
Class A capital stock (par \$5).....	1,000,000 shs.	100,000 shs.
Class B capital stock (par \$5).....	1,000,000 shs.	625,856 shs.

*Over the past several years the company has had unsecured lines of credit from banks at prime rates of interest. Borrowings have fluctuated from \$5,500,000 to zero. Generally seasonal borrowings reach their high in the spring of each year and are subsequently reduced. 137,500 shares of the authorized class A capital stock have been reserved for options granted or to be granted.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholders the following respective number of shares of class A capital stock:

	Shares—	Trust
Kidder, Peabody & Co.	15,000	5,000
Jesup & Lamont	15,000	5,000
Bache & Co.	3,750	1,250
Clark, Dodge & Co.	3,750	1,250
Francis I. du Pont & Co.	3,750	1,250
Equitable Securities Corp.	3,750	1,250
Hallgarten & Co.	3,750	1,250
Hemphill, Noyes & Co.	3,750	1,250
Reynolds & Co., Inc.	3,750	1,250
Bacon, Whipple & Co.	2,250	750
Alex. Brown & Sons	2,250	750
Courts & Co.	2,250	750
Clement A. Evans & Co., Inc.	2,250	750
Granbery, Marache & Co.	2,250	750
Pacific Northwest Co.	2,250	750
Winslow, Cohn & Stetson Inc.	2,250	750
Adams & Peck	1,500	500
DeHaven & Townsend, Crouter & Bodine	1,500	500
—V. 190, p. 716.		

Savannah & Atlanta Ry.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$345,827	\$284,469
Railway oper. expenses—	260,085	237,398
		1,812,358
		1,740,200
Net rev. from ry. ops.	\$85,742	\$47,071
Net ry. oper. income—	38,785	23,071
—V. 190, p. 716.		277,585
		265,284

Schenley Industries, Inc.—Banker on Board—

Russell G. Smith, a member of the advisory board to the board of directors of the Bank of America, has been elected to the board of directors.—V. 189, p. 2831.

Schering Corp.—To Market New Drug—

Lakeside Laboratories, Inc., announced on Aug. 28 that it has licensed Schering Corp. of Bloomfield, N. J., to market its new antidepressant drug currently available to physicians as Lakeside's Catron. The two companies will jointly conduct a research program on various other compounds in the antidepressant field.

Catron was recently introduced to the medical profession by Lakeside after extensive clinical trials which showed the drug to be highly effective in the treatment of mental depressions, angina pectoris and rheumatoid arthritis. The Schering product will be marketed this Fall.

Chemically, Catron is B-phenylisopropylhydrazine and is available on prescription only.—V. 190, p. 815.

Sea View Industries, Inc.—Securities Offered—Public offering of \$420,000 of 7% subordinated convertible debentures, due Sept. 1, 1969, and 84,000 shares of common stock (par 10 cents) was made on Sept. 1 in units of two \$100 debentures at par and 40 shares of common stock at \$3.50 per share (\$340 per unit) by an underwriting syndicate headed by Michael G. Kletz & Co. Inc., of New York City. The offering has been completed, all of the said units having been sold.

At the option of the holder, any debenture may be converted into fully paid, non-assessable common stock of the company after Sept. 1, 1959 at \$3.33 per share; such conversion price to be increased to \$4.25 per share after Jan. 1, 1962, and an additional 75 cents per share each 36-month period thereafter until maturity. The holder of debentures may convert debentures into common stock at any time prior to the close of business on the fifth business day prior to the date fixed for redemption.

The indenture will provide for a sinking fund by payments of a sum equal to not less than 5% nor more than 10% of the net profits of the company for the fiscal year May 1, 1961 and as long as any of the debentures remain outstanding and unpaid. The debentures will be redeemable at an initial redemption price of 103% and declining thereafter to par at maturity, plus accrued interest in all cases.

The debentures will be redeemable without a sinking fund at an initial redemption price of 107% declining to par at maturity, plus accrued interest in all cases.

PROCEEDS—The net proceeds will be used to retire loans; for purchase of machinery and equipment; and for working capital and other corporate purposes.

BUSINESS—The company commenced operations as a Florida corporation on Sept. 25, 1952 as Birmingham Industries, Inc., and on April 18, 1956, it adopted the present corporate name. It, together with twenty subsidiary companies, the majority of which are selling agencies is engaged primarily in the business of manufacturing aluminum awnings, and also manufacturing aluminum carports, patios

and screen rooms. The principal office and manufacturing facilities are located at 3975 N. W. 25th St., Miami, Florida.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
10-year 7% convertible subordinated debentures, due 1969.....	\$420,000	\$420,000
Notes payable others (5%).....		39,106
*Common stock (\$10 par).....	750,000 shs.	449,000 shs.

*Includes 126,126 shares reserved for conversion of the debentures now offered.

On July 3, 1959 the certificate of incorporation was amended to increase the authorized common stock from 500 shares, \$100 par, to 750,000 shares, \$10 par, and the 320 shares of old common stock outstanding were exchanged for 365,000 shares of new common stock.

DIVIDENDS—The company has not heretofore paid any dividends. It is now the intention of the board of directors to pay dividends on its common stock. On Aug. 14, 1959, an initial dividend of 5c per share was declared, payable on Oct. 9, 1959 to stockholders of record at the close of business Sept. 28, 1959. The payment, amount and frequency of any future dividends, however, will depend on future earnings, the financial condition of the company and other factors.

UNDERWRITERS—The underwriters named below, for whom Michael G. Kletz & Co. Inc., is acting as representative, have severally agreed, to purchase, in the respective amounts set forth below, the \$420,000 of 7% convertible subordinated debentures, plus accrued interest, and 84,000 shares of common stock \$10 par value:

	Debentures	Shares
Michael G. Kletz & Co., Inc.	\$295,000	44,000
Roman & Johnson	100,000	20,000
Stanley Heller & Co.	25,000	20,000

—V. 190, p. 265.

Seaboard Air Line RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$12,225,334	\$11,528,285
Railway oper. expenses—	9,746,511	10,011,618
		71,427,390
		72,065,163
Net rev. from ry. ops.	\$2,478,823	\$1,516,667
Net ry. oper. income—	1,315,919	1,259,462
—V. 190, p. 917.		11,310,991
		10,339,790

Security Industrial Loan Association—Note Placed Privately—The Association has arranged, through Lee Higginson Corp., to sell to an institutional investor, a \$1,000,000 collateral trust 6% note, series A, due July 1, 1974, it was announced on Sept. 1.—V. 190, p. 816.

Seeburg Corp.—Registers With SEC—

This corporation, located at 1500 North Dayton St., Chicago, filed a registration statement with the SEC on Aug. 21, 1959, covering \$800,000 of participations in the Employee Savings-Investment Plan, together with 30,000 shares of common stock which may be acquired pursuant thereto.—V. 190, p. 917.

Servomechanisms, Inc.—Gets Order From Lockheed—

This corporation has received follow-on production orders from Lockheed Aircraft Corp., in the amount of \$485,345 for the production of True Airspeed Computers. This latest order, together with other customer orders, has raised the total amount of orders received by SMI for this current series of True Airspeed Computers to over \$3,000,000. The computer provides the necessary true airspeed input to the airborne navigational system and is used on the Lockheed P2V airplane which is utilized by the U. S. Navy in their anti-submarine warfare program.—V. 189, p. 2181.

Shell Electronics Mfg. Corp.—Registers With SEC—

This corporation, located at 112 State St., Westbury, L. I. N. Y., filed a registration statement with the SEC on Aug. 28, 1959, covering 170,000 shares of common stock, to be offered for public sale at \$2 per share through Schweickart & Co. The underwriting commission is to be 35 cents per share, plus \$13,000 for expenses. The underwriter also may purchase 35,000 warrants at one cent per warrant, each warrant entitling the holder to purchase one common share at \$2.20 per share until Oct. 1, 1964.

Organized in 1956, the company is engaged primarily in the assembly and sale of tube testers; since May, 1959 it has been assembling and selling high fidelity audio amplifiers and a high fidelity FM tuner; and short-wave transmitting and receiving equipment is being planned for production. These are 270,000 common shares now outstanding, of which 89,500 shares each are owned by Sidney A. Joseph, President; Louis Maltz, Secretary; and Nathan Maltz, Treasurer, founders and organizers of the company (representing \$40,803 paid in to the company by way of cash or its equivalent). Of the net proceeds of the sale of additional stock, it is proposed to use \$25,000 to repay a bank loan, \$10,000 to pay trade accounts payable, and \$10,000 to purchase equipment said to be necessary for expanded production. The balance will be used for general corporate purposes, including working capital, the purchase of parts in connection with the production of proposed new products, and to advance moneys to Shell Foam Corp., a subsidiary, which manufactures and sells synthetic sponges which are impregnated with certain substances for specific purposes.

Siegler Corp.—Olympic Unit Receives Contract—

An additional contract for approximately \$200,000 has been awarded the corporation's Olympic Radio & Television Division to produce some 500 Field Modification kits for monitor and remote control equipment of the Tactical Air Navigation system (TACAN). The contract was announced Aug. 31 by John G. Brooks, Siegler President, who said that the new contract brings the total of TACAN equipment furnished by Olympic to more than \$5,500,000.

To Increase Common Stock—

The stockholders on Oct. 13 will consider increasing the common stock from 2,500,000 to 5,000,000 shares.—V. 190, p. 402.

Siscoe Mines, Ltd.—Sells Control of Units—

This company has sold a 60% interest in two of its companies—Siscoe Vermiculite Mines, Ltd., and Vermiculite Insulating, Ltd.—to Sidney Roofing & Paper Co., Ltd., it was reported on Aug. 19. Further details on price were not immediately available.

Sale of the interest is effective Sept. 1. Siscoe retains 40% interest in each of the companies.

Operations of the two companies will be managed by Bishop Products, Ltd., a subsidiary of Sidney Roofing, which in turn is a subsidiary of Eddy Paper Co., Ltd. Bishop previously acted as sales agent for the two Siscoe companies.

Vermiculite is a form of decomposed mica widely used as an insulating material by the building trades.

Sisters of Charity of the House of Providence in the Territory (Now State) of Washington, Seattle, Wash.—Notes Offered—

B. C. Ziegler & Co. is presently offering \$2,000,000 of 5%, 5½%, 5¾%, 5½% and 5½% Provincial Motherhouse direct obligation serial notes, series A, guaranteed by Sacred Heart Province, due semi-annually from Feb. 1, 1961, through Feb. 1, 1965, and thereafter quarterly to Aug. 1, 1974, at 100% and accrued interest.

The notes may be redeemed out of unborrowed funds at 102% if redemption be effected after Feb. 1, 1962 and on or prior to Aug. 1, 1964, and without premium after Aug. 1, 1964, plus accrued interest in all cases.

Notes may be redeemed with borrowed funds after Aug. 1, 1964, without premium, but may not be redeemed with borrowed funds on or prior to Aug. 1, 1964.

The net proceeds will be used to pay, in part, the cost of constructing and equipping a new Provincial Motherhouse, College and Juniorate on a 240-acre site overlooking Pine Lake, Wash., just six miles from Seattle. The estimated cost of this construction program will be \$5,752,000.—V. 190, p. 94.

Smith-Corona Marchant, Inc.—Australian Contract—

The corporation's Kleinschmidt Division has been selected by the Australian government as prime supplier of teleprinting equipment, it was announced on Sept. 1 by Emerson E. Mead, Executive Vice-President.

The company also announced that it had franchised Amalgamated Wireless, Ltd., of Australia to handle limited manufacture and final assembly. Parts and sub-assemblies will be manufactured at the Kleinschmidt plant in Deerfield, Ill.

Mr. Mead said that selection of Kleinschmidt equipment as standard for the Australian government represented a major move forward in establishing a commercial overseas market for the Division.

For some years Kleinschmidt equipment has been standard for the U. S. Army Signal Corps and Air Forces. Its overseas interests were given a boost when several months ago its equipment was chosen by the South Korean National Police.—V. 189, p. 2932.

Southern California Gas Co.—Bids Sept. 29—

The company at Room 1216, 810 South Flower St., Los Angeles 54, Calif., will up to 8:30 a.m. (PDT) on Sept. 29 receive bids for the purchase from it of \$30,000,000 first mortgage bonds, series D, due Oct. 1, 1984. See also V. 190, p. 917.

Southern Electric Generating Co.—Bank Loans—

This Birmingham, Ala., subsidiary of Alabama Power Co. and Georgia Power Co., has filed a proposal with the SEC for borrowings of \$40,000,000 from twelve banks; and the Commission has issued an order giving interested persons until Sept. 16, 1959, to request a hearing thereon. The funds will be used by the Generating Company to carry on its 1959 and 1960 construction program. The company proposes to sell additional debt securities to the public and additional common stock to its parents during 1960 in order to provide funds for paying the notes and to further its 1960 construction program.—V. 189, p. 2613.

Southern Pacific Co.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$49,481,328	\$45,854,535
Railway oper. expenses—	38,957,814	36,469,279
		326,088,693
		288,125,755
Net rev. from ry. ops.	10,523,514	9,385,256
Net ry. oper. income—	2,947,602	2,971,834
—V. 190, p. 917.		75,982,969
		54,195,766

Southern Ry.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$22,245,559	\$19,534,362
Railway oper. expenses—	15,330,921	15,697,012
		156,833,881
		143,000,989
Net rev. from ry. ops.	6,914,638	3,837,350
Net ry. oper. income—	3,232,683	2,443,188
—V. 190, p. 717.		47,784,681
		36,605,563

Southern Realty & Utilities Corp.—Common Stock Offered—An underwriting group headed jointly by Hirsch & Co. and Lee Higginson Corp. on Sept 3 offered for public sale 300,000 shares of \$1 par value common stock priced at \$12.50 per share. This offering was oversubscribed and the books closed.

BUSINESS—The company was organized recently for the purpose of engaging in the real estate business and its present intention is to operate principally in the State of Florida.

Through two wholly-owned subsidiaries the company now owns certain properties in Palm Beach County, Daytona Beach-Ormond Beach and St. Petersburg Beach and has contracts to purchase certain properties in Bradenton.

The net assets transferred to the company included, as of April 30, 1959, receivables and accrued interest of \$1,062,049 represented principally by purchase money mortgages; the properties with unpaid balance of a mortgage in the amount of \$1,540,263 and Bradenton contracts. The total price of the Bradenton contracts is \$3,465,260, partly payable in cash.

BUSINESS—The company was organized in Delaware on May 12, 1959, for the purpose of engaging in the real estate business. Its present intention is to operate principally in the State of Florida. The company has two wholly-owned subsidiaries, Atlantic Park Corp. and Dunbar Corp., Inc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Mortgage payable	\$88,262	\$88,268
*Long-term debt	11,482,001	1,392,795
Common stock, (par value \$1).....	2,000,000 shs.	\$716,000 shs.

*This mortgage bears interest at the rate of 5% per annum and is due and payable in full on Jan. 22, 1960.

*This mortgage is without interest. The first payment of amortization in the amount of \$2,000.60 is payable on Oct. 10, 1960, and thereafter the following sums will be payable: on Oct. 10, 1961 the sum of \$300,000; on Oct. 10, 1962 the sum of \$300,000, and on April 10, 1964 the sum of \$850,000, all subject to acceleration as land is released for sale.

*Includes \$30,000 of commissions payable as follows: on April 10, 1961 the sum of \$15,000 and on April 10, 1962 the sum of \$15,000.

*15,000 additional shares may be issued pursuant to the exercise of warrants.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, the number of shares of common stock set forth below:

	Shares		Shares
Hirsch & Co.	75,000	Grimm & Co.	15,000
Lee Higginson Corp.	75,000	Ira Haupt & Co.	15,000
Equitable Securities Corp.	40,000	Norris & Hirschberg, Inc.	10,000
Maltz, Greenwald & Co.	30,000	Simons, Linburn & Co.	10,000
H. Hentz & Co.	25,000	Oppenheimer & Co.	5,000
—V. 190, p. 402.			

Southwestern Public Service Co.—Earnings Increased

Period End. July 31—	1959—Month—1958	1959—12 Mos.—1958
Operating revenues—	\$4,201,981	\$4,020,518
Oper. exp. & taxes—	3,079,843	2,981,686
		34,556,414
		32,720,435
Net oper. income—	\$1,122,138	\$1,038,832
Other income—	914	3,697
		117,300
		100,600
Gross income—	\$1,123,051	\$1,042,530
Income deductions—		
Net income—		
Divs. paid & accrued on pfd. stocks—		
		828,853
		744,783
Balance applicable to common stock—		
Com. shs. outstanding at end of period—		
Earnings per common share—		
—V. 189, p. 2937.		

Balance applicable to common stock—\$8,618,836 \$7,602,430

Com. shs. outstanding at end of period—4,395,819 4,387,388

Earnings per common share—\$1.96 \$1.73

—V. 189, p. 2937.

Space Components, Inc., Washington, D. C. — Files With Securities and Exchange Commission—

The corporation on Aug. 20 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through Bernier Bros. and Earl Edden Co., both of New York, N. Y.

The proceeds are to be used for working capital.

Spartans Industries Inc.—Sales-Distribution Center—

To give better and faster service in greater Philadelphia and throughout the Middle Atlantic states, this corporation has just added to its growing list of sales office-warehouse centers by taking

a long-term lease on a 10,000 square foot building at 3401-I Street, Philadelphia, Pa.

"This new facility," according to Charles C. Bassine, Chairman of the Board, "will mean improved customer service. By bringing our products in the apparel field closer to the point of sale, we expect to give much better delivery." The building was leased from Lico Corp.

In order to make room for increased designing and sales activities, Spartans Industries, Inc. has taken 5,000 square feet more space for its central accounting department in New York City. The entire department, including credits and collections, and auditors, is moving to 132 West 31st Street. The executive offices and all other departments remain at 1 West 34th Street.—V. 189, p. 2832.

Speedry Chemical Products, Inc.—Stock Offered—S. D. Fuller & Co. on Sept. 3 headed a group of underwriters which offered 218,333 shares of class A stock (par 50¢) at a price of \$6.62½ per share. Of the total number of shares offered 51,667 shares are being sold for the account of the company and 166,666 shares for the account of Sidney N. Rosenthal, President and Director of the company. The offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale of its 51,667 shares of stock will be used by the company for machinery and equipment in Chicago, Ill., where its products will be manufactured and assembled for distribution throughout the midwestern states, and for the establishment of a plant in England where the products will be made and assembled for the English as well as the European markets. The balance of the proceeds will be available for general corporate purposes.

BUSINESS—Speedry Chemical Products, Inc., with its principal plant and offices in Richmond Hill, New York, manufactures special purpose inks which are instant drying, indelible, waterproof and smudgeproof. It also manufactures Speedry Brushpens, Magic Markers and other devices used in the application of such inks. The company believes it is the largest manufacturer in the United States in the field of specialized marking, stamping and stenciling inks created for use with manually operated special devices. Production operations of the company are also carried on in Albuquerque, New Mexico, and Chicago, Ill.

EARNINGS—For the fiscal year ended June 30, 1959, the company had net sales of \$2,137,992 and net earnings of \$274,424.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	
	Authorized Outstanding
6% bank note	\$50,000 \$50,000
Non-interest bearing demand note	25,000 25,000
*Class A stock (50¢ par)	1,000,000 shs. 218,333 shs.
*Class B stock (50¢ par)	500,000 shs. 500,000 shs.

*By a Certificate of Consolidation filed July 24, 1959, the shares of stock of Speedry Products, Inc. and Instandy Products, Inc. then outstanding were converted into an aggregate of 166,666 shares of class A stock and 500,000 shares of class B stock of the company.

500,000 shares have been reserved for conversion of class B stock and 47,000 shares have been reserved for issuance upon exercise of warrants.

DIVIDENDS—The directors intend to establish a policy of paying quarterly dividends and has declared a quarterly cash dividend for the quarter ending Sept. 30, 1959, of 10¢ per share on the class A stock and 2¢ per share on the class B stock payable Dec. 15, 1959, to shareholders of record on Nov. 16, 1959.

UNDERWRITERS—The underwriters named below, for whom S. D. Fuller & Co., is acting as managing underwriter, have severally agreed to purchase the number of class A shares of the company set forth opposite their names.

	Shares		Shares
S. D. Fuller & Co.	123,333	Howard, Weil, Labouisse	7,500
Janney, Dulles & Battles, Inc.	10,000	Friedrichs & Co.	7,500
Blorn & Co.	7,500	E. F. Hutton & Co.	7,500
George D. B. Bonbright & Co.	7,500	Jones, Kreeger & Co.	7,500
Draper, Sears & Co.	7,500	Laird, Bissell & Meeds	7,500
Hallowell, Sulzberger, Jenks, Kirkland & Co.	7,500	Peters, Writer & Christensen, Inc.	7,500
		Reich & Co.	7,500
		Ernest M. Fuller & Co.	7,500
		Berwyn T. Moore & Co.	5,000

—V. 190, p. 609.

Spokane, Portland & Seattle Ry.—Earnings—

Period End. July 31—	1959—Month—	1958—Month—	1959—7 Mos.—	1958—7 Mos.—
Railway oper. revenue	\$2,917,609	\$2,808,857	\$19,730,144	\$17,750,928
Railway oper. expenses	2,203,876	2,058,568	14,639,374	14,090,030
Net rev. from ry. ops.	\$713,734	\$750,289	\$3,090,770	\$3,510,348
Net ry. oper. income	324,503	339,825	2,526,659	1,589,137

—V. 190, p. 816.

Sports Arenas (Del.) Inc.—Registration Challenged By Securities and Exchange Commission—

The Securities and Exchange Commission has instituted "stop order" proceedings under the Securities Act of 1933 challenging the accuracy and adequacy of various informational disclosures contained in a registration statement filed by this corporation, located at 33 Great Neck Road, Great Neck, N. Y.

The registration statement proposed the public offering of \$2,000,000 of 6% ten-year subordinated convertible debentures (at 100% of principal amount) for the account of the issuing company and \$1,953,000 of the 1,299,692 outstanding shares of common stock (at \$6 per share minimum) for the account of 52 present holders thereof (not including management officials). At a hearing scheduled for Sept. 8, 1959, inquiry will be conducted into the question whether the registration statement fails to comply with the applicable disclosure requirements of the Securities Act and, if so, whether a stop order should be issued suspending its effectiveness.

The corporation was organized under Delaware law in September 1957 and is a holding company which through subsidiaries is engaged in the operation and management of bowling alleys. Five bowling alleys are said to be in operation in Bethpage, Brewster and Peekskill, N. Y., and Fort Lauderdale and Fort Pierce, Fla. A number of additional bowling alleys are said to be under construction, and other properties have been leased for the purpose of constructing additional alleys thereon.

The Commission's order for proceedings asserts that Sports Arenas' prospectus is false and misleading in respect of various material facts, including (1) omission of a concise discussion in the forefront of the prospectus of the speculative factors applicable to the issuing company and its securities (including prior stock sales in violation of the Securities Act registration requirements and resulting contingent liabilities arising therefrom); failure to describe the history of the company's organization and promotion, including the activities of Joseph Abrams therein; failure to disclose accurately the issuance of shares to promoters, management officials and their associates and the amount of cash paid by such persons; inadequate and inaccurate information regarding the company's properties and business, including speculative and uncertain estimates of income for individual establishments and statements regarding the bowling industry generally; false and misleading statements with respect to the interest of Joseph Abrams and other promoters and controlling persons in numerous transactions, involving the acquisition of properties by Sports Arenas and the issuance of its securities; and the inclusion of financial statements certified by an accounting firm which was not in fact independent.—V. 188, p. 2689.

Standard Financial Corp.—Places Notes Privately—

This corporation on Sept. 1 announced that it has negotiated through Glore, Forgan & Co. the private placement of \$5,000,000 of senior notes due June 30, 1974, and \$2,000,000 of capital notes due July 15, 1974, with a group of institutional investors, headed by the New York Life Insurance Co.—V. 190, p. 199—

Standard Oil Co. (New Jersey)—Secondary Offering A group of securities firms headed by Reynolds & Co., Inc. and including Clark, Dodge & Co., Goldman, Sachs & Co. and Smith, Barney & Co. offered publicly after the close of the market on Sept. 1 a non-registered secondary issue of 125,852 shares of common stock (par \$7). The offering was quickly oversubscribed and the books closed. The price was \$50.75 per share, with dealers' discount of 90 cents a share for selling the stock. Participation by its members had been approved by the New York Stock Exchange.

Proposes to Merge Units—

This company and Humble Oil & Refining Co. (98.27% of the outstanding shares of which are owned by the Jersey company) on Sept. 2 announced a proposal to merge as the first step in a plan for the ultimate consolidation of all producing, refining, marketing and marine operations of Jersey affiliated companies in the United States, for nationwide operation under unified management.

Such operations are presently conducted principally by The Carter Oil Co., Esso Standard Oil Co., Humble Oil & Refining Co., Oklahoma Oil Co. and Pate Oil Co., all of which (with the exception of Humble) are 100% owned by the Jersey company. It is expected that a substantial improvement in the effectiveness of the operations of these various companies will be achieved by such unification which should be advantageous to the shareholders of both Jersey and Humble.

It is anticipated, in connection with the Jersey-Humble merger, that the stockholders of Humble (other than Jersey) would receive five shares of Jersey stock for each four shares of Humble stock held by them. Following further study of the proposal, a merger agreement is expected to be entered into between Jersey and Humble which will set forth definitively the terms of the merger subject to the approval of the shareholders.

Prior to the Jersey-Humble merger the plan calls for the organization of a new Humble Oil & Refining Co., to be incorporated in Delaware, to which the properties and operations of the present Humble Oil & Refining Co. (incorporated in Texas) would be transferred in exchange for 100% of the stock of Humble (Delaware).

Following such steps, it is planned to merge Carter, Esso Standard, Oklahoma and Pate into Humble (Delaware) with that corporation being the surviving company. All producing, refining, marketing and marine operations of Jersey affiliates in the U. S. would thus be combined in one corporate entity and under unified management. However, it is contemplated that, initially, the units now operating as individual companies will continue to operate, in general, under their present names and managements as divisions of the new company.—V. 190, pp. 717 and 403.

State Loan & Finance Corp.—Proposed Merger—

The directors of this corporation and of Equitable Credit Corp. of Albany, N. Y., have agreed upon the terms to consolidated and merge these corporations, subject to certain conditions and the approval of the shareholders. The consolidation will join the two companies together rather than having one taken over by the other. The resultant company is to be known as the State Loan & Finance Corp. and will have a total of 402 branch offices operating in 27 States and the Province of Ontario, Canada. It will be the fifth largest consumer loan company in the country, with total assets in excess of \$155 million.

W. A. Bean, Chairman of the Board of Equitable Credit Corp., says the signing of the merger agreement was authorized by the Company's directors today. The merger is subject to the approval of the stockholders of both companies. The meeting date for the stockholders of Equitable Credit Corp., has been set for Sept. 29. Davis Weir, Chairman of the Board of State Loan and Finance Corporation, said the date for the meeting of its shareholders will be announced shortly.—V. 189, p. 1513.

Staten Island Rapid Transit Ry.—Earnings—

Period End. July 31—	1959—Month—	1958—Month—	1959—7 Mos.—	1958—7 Mos.—
Railway oper. revenue	\$240,511	\$274,691	\$1,923,292	\$1,986,513
Railway oper. expenses	285,406	290,349	2,005,329	1,965,320
Net rev. from ry. ops.	\$54,895	\$15,658	\$82,037	\$21,193
Net ry. oper. deficit	115,672	80,395	576,251	461,378

*Deficit.—V. 190, p. 609.

Stylon Corp.—Sales and Earnings Higher—

6 Mos. Ended June 30—	1959—3 Mos.—	1958—3 Mos.—	1959—6 Mos.—	1958—6 Mos.—
Sales and other income	\$3,073,761	\$1,585,708	\$4,927,727	\$2,927,913
Earnings before Fed. taxes	308,623	\$31,091	347,649	\$110,795
Federal income taxes	166,214	Cr18,104	189,106	Cr61,499
Minority interest in net earnings	29,242	—	29,242	—
*Amortization	9,603	—	9,603	—

Net earnings \$103,564 \$12,937 \$119,698 \$42,296
Shares outstanding 1,912,293 1,780,400 1,912,293 1,780,400
Earnings per share \$0.05 \$0.01 \$0.06 \$0.03
Working capital 3,743,320 2,333,013 3,743,320 2,333,013
Ratio current assets to current liabilities 3.1 3.5 3.1 3.5

*Loss. *Amortization of excess of cost of investment in subsidiary over related book equity.

In late March 1959 Stylon acquired a majority owned subsidiary by its purchase of a 52% stock interest in Redondo Tile Co., an outstanding ceramic tile manufacturer located in the Los Angeles metropolitan area. Redondo's sales and earnings since March 31, 1959, are included in the consolidated operations reported above. The minority interest in the net income of the subsidiary and the amortization of the excess of cost of investment in the subsidiary over its related book equity are separately shown above as deductions in order to determine net earnings per share.

Sales and other income including Redondo for the quarter were \$3,073,761 and for the six months were \$4,927,727. For comparative purposes, sales and other income without Redondo were all-time highs of \$2,456,816 for the quarter and \$4,310,782 for the six months, up 55% and 47% respectively over the \$1,585,708 and \$2,927,913 for the like periods last year. The record pace of sales which began in March this year has continued through the first month of the third quarter. This quarter also appears to be headed for record or near record proportions despite shut down for vacations at our plants.—V. 189, p. 1513.

Summers Gyroscope Co.—Backlog Exceeds \$10 Million

This company, under a rehabilitation program put into effect in 1958, reduced its losses drastically from the total of the preceding year and now has a backlog exceeding \$10,000,000, directors report in the annual letter to shareholders.

The loss for 1958 was cut to \$1,300,000 as compared to a loss of \$4,200,000 for 1957, the report shows. Sales for 1957 were \$6,000,000, as against \$9,200,000 for 1958. The backlog has been brought up since Jan. 1, 1959, to the present total by means of eight new programs in production, all of which are related to key Air Force, Navy and Army missile and aircraft programs.

"The company's capabilities, facilities and financing justify a confident and optimistic outlook for the future," the directors reported. The report points out that through the support of Atlas Corporation the firm's working capital position has improved and its management strengthened; it is operating in a new modern plant and its productivity is increasing.

Atlas now owns 1,271,000 shares of Summers stock and holds options to obtain 1,095,000 shares for approximately \$1,000,000, in addition to rights to convert its loans to Summers. The company's V-loan, substantially guaranteed by the Air Force, now amounts to \$3,250,000.—V. 190, p. 918.

Super Food Services, Inc.—Acquisition—Refinancing—

Wm. H. Tegtmeyer, President, on Sept. 1 announced that as of Aug. 31, 1959, the corporation has:

(1) acquired the business and the principal assets, (except real estate) of the Thomas and Howard Co. of Orlando, Fla., for a

consideration of approximately \$400,000. This operation is currently running at a \$5,500,000 annual volume and should add approximately 15¢ per share to the earnings of the present common stock of Super Food Services, Inc.;

(2) secured the Independent Grocers Alliance (I.G.A.) franchise for all of eastern Florida and part of central Florida. The company plans to rapidly develop an I.G.A. program in these areas and franchise stores of the same type as the 300 (approximately) now affiliated in the western Ohio and greater New York City areas;

(3) refinanced and increased first mortgage on its Bellefontaine, Ohio warehouse to \$600,000 on a 15-year basis;

(4) refinanced its current bank loans, which stood at \$1,074,745 on the third quarter report as of May 31, 1959, by means of internally generated cash and an \$800,000 term loan due serially over a period of approximately five years;

(5) closed its fiscal year ended Aug. 31, 1959 with sales of approximately \$42,500,000, up some 33% over the \$31,988,354 of the previous year ended Aug. 31, 1958. Current volume, including Orlando, is at a rate of over \$50,000,000 yearly in sales.—V. 190, p. 199.

Sylvania Electric Products, Inc.—Registers With SEC

This corporation, located at 730 Third Avenue, New York, on Sept. 1 filed a registration statement with the SEC covering \$25,000,000 of sinking fund debentures, due Sept. 1, 1984, to be offered for public sale through Paine, Webber, Jackson & Curtis and Halsey, Stuart & Co., Inc. The interest rate, public offering price, and underwriting terms are to be supplied by amendment. Proceeds will be used in part to prepay, without premium, 5% promissory notes due in 1962, the balance to be applied to the payment of certain short-term notes when due in October and December, 1959. The borrowings were made in 1959 to meet the company's seasonal cash requirements and to provide additional working capital. The total amount of the 5% promissory notes to be retired is to be supplied by amendment (the amount outstanding at July 31, 1959, was \$10,000,000).—V. 189, p. 749.

Synthane Corp., Oaks, Pa. — Shows Flame-Retardant Laminates—

Three laminated plastics with flame-retardant qualities were featured at the 1959 Western Electronic Show and Convention (WESCON) from Aug. 18 to 21 in San Francisco, Calif., by this corporation, which is a leading manufacturer and fabricator of industrial thermosetting laminated plastic sheets, tubes, rods, and fabricated parts.

A full line of its extensive variety of high-pressure laminated plastics, widely used in the electronic, electrical, power, aviation and many other industries, was exhibited at WESCON by Synthane, one of the few major U. S. laminators having complete fabricating facilities.

Synthane's newest flame-retardant product, Grade FR-2, and the recently introduced Grade FR-1, are both paper-base laminates with flame-retardant phenolic resin binders. Grade FR-3, another of Synthane's newer laminates, is an Alpha paper-base plastic with epoxy resin binder, and having flame-retardance; in addition, FR-3 sells at a substantially reduced price from glass-base epoxies.

Grades FR-2 and FR-3 are recommended especially for printed circuit applications, while Grade FR-1 has wide use potential in electrical applications such as switchgear components, where flame-retardance is an important factor. Both FR-2 and FR-3 can be furnished either plain or copper-clad on one or both sides.

Synthane Corporation is also exhibiting a broad selection of plastic laminates at WESCON which includes printed circuit boards and fabricated parts having wide application in the electronic and electrical industries. The firm, which this year marked its 30th year of production, offers more than 35 plastic grades.

(James) Talcott, Inc.—Securities Placed Privately—

This corporation on Sept. 2 announced the placement with institutional investors of \$10,000,000 of senior notes due 1971; \$2,000,000 of capital notes due 1974 and convertible into common stock until July 1, 1969; and 80,000 shares of cumulative preferred stock, \$50 par value, convertible into common stock until Sept. 1, 1969. F. Eberstadt & Co. and White, Weld & Co. assisted Talcott in the placement of these issues.

Established in 1954, James Talcott, Inc. is engaged in all phases of industrial finance—accounts receivable and inventory financing, mortgage, equipment and special loans, factoring, industrial time sales financing and rediscounting. In the first half of 1959 the volume of receivables acquired by the company totaled more than \$495,000,000.

Forms New Southern Subsidiary—

This corporation on Sept. 1 announced the formation of a new industrial time sales subsidiary, James Talcott Southern, Inc., which will have its headquarters in Atlanta, Ga.

The subsidiary is Talcott's first in the Southeast. Other offices and subsidiaries are located in New York, Chicago, Boston and Detroit.—V. 190, p. 918.

Tassette, Inc., Stamford, Conn.—Files With SEC—

The corporation on Aug. 26 filed a letter of notification with the SEC covering 100,000 shares of class A stock (par 10 cents) to be offered at \$3 per share, through Amos Treat & Co., Inc. and Truman, Wasserman & Co., both of New York, N. Y.

The proceeds are to be used for purchase of furniture and fixtures, selling, advertising and working capital.

Teleregister Corp.—Redesigns Quotation Boards—

The automatic electric stock quotation boards which have been a familiar sight in brokerage offices since 1929 will soon have a "new look" it was announced on Aug. 18 by S. J. Sindeband, President of the corporation. The boards have been redesigned to provide a more legible, more attractive and more functional display for brokers and the first such board went into service on Aug. 17 at the offices of Merrill Lynch, Pierce, Fenner & Smith, Inc. in Fort Lauderdale, Fla. Merrill Lynch, the largest brokerage house in the world, has more than seventy Teleregister boards.

The basic difference between the new face equipment and that which has long been familiar to the brokerage industry involves the use of larger symbols for identifying stocks; it employs contrasting colors which separate the full range items for each stock listed, as well as the commodities and last price quotations. On the new board symbols are double the present size and printed in a soft green; the year's high and low figures are printed in a slightly darker green and arranged one on top of the other, rather than side by side as they are in existing boards. Horizontal division of separate stocks is accomplished by the use of light green horizontal strips, while the vertical division between stocks is accomplished by using alternate shades of gray.

Mr. Sindeband stated that Teleregister plans to install about 50 more boards this year and that all of these will be of the new design. At the same time the company plans to initiate a program to convert the older boards to the new face style. He indicated that it would take several years to accomplish the entire conversion program.—V. 188, p. 291.

Ten Keys, Inc.—Common Stock Offered—E. R. Davenport & Co. and McDowell, Dimond & Co., both of Providence, R. I., on Aug. 10 publicly offered 973,000 shares of common stock (par \$1) at \$5.40 per share.

PROCEEDS—The net proceeds will be used for investments.

BUSINESS—Ten Keys, Inc. is a non-diversified, open-end management investment company incorporated in Rhode Island on April 23, 1959. Its primary objective is to obtain capital appreciation for its shareholders through investments in securities. The company has not engaged in any business activities since its incorporation. Its principal office is at 512 Hospital Trust Bldg., Providence, R. I. The company will invest primarily in common stocks and in securities convertible into common stock.

Industrial National Bank of Providence, R. I., is custodian of the assets and Rhode Island Hospital Trust Co., also of Providence, is transfer agent.

CAPITALIZATION—Giving effect to the new financing, there will be authorized and outstanding 1,000,000 shares.—V. 189, p. 2078.

Tennessee Central Ry.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$318,657	\$325,844
Railway oper. expenses—	255,686	238,330
Net rev. from ry. ops.	\$62,971	\$87,514
Net ry. oper. income—	2,495	28,747
—V. 190, p. 717.		

Tennessee Investors, Inc.—Registers With SEC—

This corporation, located in the Life & Casualty Tower, Nashville, Tenn., filed a registration statement with the SEC on Aug. 28, 1959, covering 500,000 shares of its \$10 par common stock. The company was organized as an investment company under the laws of Tennessee on Aug. 29, 1959. The stock is to be offered for sale at \$12.50 per share, with a 90c per share underwriting commission, the offering to be made on a "best efforts" basis through NASD members. Management of the company is headed by Lee Davis, President. The principal business of the company will be to invest in small business concerns through the purchase of their convertible debentures and by making long-term loans to such concerns. The company will also offer consulting and advisory services to concerns in which it has made investments as well as to other small businesses in Tennessee and nearby states. Net proceeds of the stock sale will be used to provide such investment capital and management services.

The corporation is chartered in Tennessee with an authorized capital of \$10,000,000 and the shares have been registered previously with the Blue Sky Division of the Tennessee Department of Insurance & Banking. Although the shares will be offered principally in Tennessee, the corporation intends to qualify the stock for sale also in other states.

Tennessee Investors, Inc. is the first Small Business Investment Company in the nation which is organized with the state-wide participation of independent banks. Forty-two banks, representing all sections of the state, participated in the initial capitalization with 12 individuals as charter stockholders.

Tenney Engineering, Inc.—Merger Plan Deferred—

See Victoreen Instrument Co. below.

Royalty-Licensing Arrangement—

A royalty arrangement has been reached by Tenney Engineering, Inc. and DWM (Deutsche Waggon und Maschinenfabriken) a large enterprise controlled by the Quandt Gruppe of West Berlin.

Saul S. Schiffman, Chairman of the Tenney board, said that under the royalty-licensing DWM will manufacture test equipment in Germany utilizing Tenney design and engineering techniques, and sell it in all European countries.

In view of the rapidly shaping up of the European Common Market and the unprecedented expansion of the European economy, it is expected that sales of Tenney's test equipment will increase considerably in the near future.—V. 190, p. 609.

Terminal Tower Co.—Debentures Offered—An underwriting group headed by Fulton Reid & Co., Inc. which offered for public sale on Sept. 3 \$2,500,000 of 7% sinking fund debentures, due 1969, with common stock purchase warrants attached. The debentures are priced at 100% and accrued interest.

The warrants entitle the holder to purchase the company's common shares, at the rate of 40 shares for each \$1,000 of principal amount of the debenture, at \$10 per share.

PROCEEDS—Proceeds from the sale of the debentures, together with general corporate funds, will be used to repay a bank loan of \$3,000,000.

BUSINESS—The company owns The Terminal Tower, tallest building in the United States outside of New York City, situated in downtown Cleveland. The Terminal Tower has 580,000 square feet of rentable space and the percentage of occupancy has averaged more than 99% during the past ten years.

Terminal Tower Co. was organized in May 1959 to acquire The Terminal Tower building and site for \$11,940,837.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% general mortgage sinking fund bonds due Feb. 1, 1981—	\$7,507,000	\$7,507,000
5% 2nd mtge. note due Feb. 21, 1966—	377,358	377,358
7% sinking fund debentures due Aug. 1, 1969—	2,500,000	2,500,000
Common stock (par \$1)—	400,000 shs.	430,000 shs.

*The company owns The Terminal Tower Building subject to this obligation but has not assumed it. There are reserved for the satisfaction of common stock purchase warrants 100,000 shares. At Aug. 22, 1959, \$725,000 remained to be paid on subscription to these shares.

UNDERWRITERS—The names of the underwriters and the respective principal amounts of debentures now being offered which each has severally agreed to purchase are as follows:

Fulton Reid & Co., Inc.—\$1,150,000	The First Cleveland
Childs Securities Corp.—500,000	Corp.—
Crittenden, Podesta & Co.—500,000	Peters, Writer & Christensen, Inc.—50,000

—V. 189, p. 2614.

Texas Gas Transmission Corp.—Partial Redemption—

The corporation has called for redemption on Oct. 1, next, through operation of the sinking fund, 4,790 shares of its outstanding 84,790 shares of 5½% preferred stock at \$101.35 per share.

To Create New Preferred Stock Issue—

The corporation on Aug. 25 notified the New York, Midwest, and Pacific Coast stock exchanges that it proposes to call a special meeting of common stockholders on Oct. 14, 1959, for the purpose of authorizing an increase in its capital stock and for the creation of a new class of preferred stock. It is expected that the record date will be Sept. 4 and that proxy material will be distributed to stockholders on or about Sept. 11.—V. 190, p. 717.

Texas Illinois Natural Gas Pipeline Co. — To Build Additional Facilities—

Federal Power Commission Presiding Examiner Emery J. Woodall filed a decision on Aug. 25, subject to review by the Commission, authorizing this company to build pipeline facilities to enable it to receive into its system additional natural gas from reserves in the south Texas area.

The decision at the same time grants a certificate to South Texas Natural Gas Gathering Co., authorizing it to construct facilities and to sell natural gas to Texas Illinois, and authorizes four independent producers to sell gas to South Texas. South Texas also will transport gas which Texas Illinois will purchase from Shell Oil Co. The four producers which will sell gas to South Texas are Horace C. Hargrave, et al., of Corpus Christi; Sunray Mid-Continent Oil Co.; Union Producing Co.; and Roy H. Bettis and G. Frederick Shepherd, of Dallas, Texas.

Texas Illinois' proposed construction was covered by two applications. In one the company seeks authority to add 2,000 compressor horsepower to each of eight main line stations, for a total of 16,000 horsepower to increase its system capacity by 20,000,000 cubic feet per day, to 524,000,000 cubic feet. The stations are located in Texas, Arkansas, Missouri, and Illinois, and estimated cost of the construction is \$3,915,000. In its other application, Texas Illinois proposes construction of about 10 miles of 8-inch pipeline in Hidalgo and Starr Counties, Texas. This section of line will be operated by South Texas to transport the gas purchased by Texas Illinois from Shell. Cost of this line is estimated at \$234,700.

South Texas' project includes a gathering system consisting of 108

miles of pipeline to receive gas from the various producers in the North Monte Christo and Shepherd fields in Hidalgo County, Texas. Estimated cost of the facilities is \$4,297,694. The PFC previously issued a temporary certificate authorizing construction of these facilities.

South Texas' contract with Texas Illinois provides for an initial contract quantity of 30,000,000 cubic feet per day with the pipeline company being permitted to vary its daily rate of take by 33½% above or below that amount. The Shell gas which South Texas will transport will be delivered in volumes up to an average of 30,000,000 cubic feet daily with a similar 33½% variation permitted.—V. 189, p. 1285.

Texas Industries, Inc.—To Build New Plant—

A new wet process cement plant at Midlothian to serve the North Texas area has been announced by this corporation.

Ralph B. Rogers, President, said the construction contract has been awarded to Turnbull, Inc., engineers and construction managers of Dallas and Cleveland.

Construction will begin in September. The plant is expected to be in operation by the end of 1960.

Mr. Rogers said the new plant will have a capacity of 1,400,000 barrels a year (4,000 a day). Reserves of limestone and shale at the plant site are deemed sufficient to supply the plant for at least 300 years.

The cement plant, the company's first, will be built on a 1,300-acre site two miles from Midlothian on U. S. Highway 67. It will be served by a spur from the Santa Fe railroad.

Cost was not disclosed, but it is generally understood in the industry that a plant of this capacity would have a value in the neighborhood of \$14 million.

Financing for the plant has been arranged privately with the Mutual Life Insurance Co. of New York and the First National Bank in Dallas.

Mr. Rogers said the plant would be financed without the sale of any stock.—V. 190, p. 404.

Texas Instruments, Inc.—Introduces First High Performance All Purpose Transistor to Sell for 50¢—

This corporation achieved another significant industry first on Aug. 18 with the introduction of a series of high performance all purpose economy germanium transistors including types to sell as low as 50 cents in quantity lots.

Prices for the entire general purpose series are 20 to 30¢ under those prevailing for competitive units.

The new high-quality, low-price alloy junction series includes 10 types of transistors for general purpose industrial applications and six types for entertainment—that is, television and radio receivers, high-fidelity phonographs, tape recorders, etc.—applications.

Perfection of a new header manufacturing process which directly seals the glass header to the metal case, permitting almost complete mechanization of production techniques, is credited by Texas Instruments with making the new transistors available commercially at the new low prices.

The new header manufacturing process has been under development at TI for more than 2½ years.

Awarded Navy Contract—

The U. S. Navy Bureau of Aeronautics has awarded a \$9,373,728 contract to this corporation for advanced airborne surface search radar systems. W. F. Joyce, Vice-President in charge of the Apparatus division, announced on Aug. 13.

The radar, designated AN/APR-80, was developed by the Apparatus division, and will be installed in large patrol-type aircraft for long-range detection of surfaced submarines and disturbances created by the craft's snorkel emergence. The radar display unit, designated AN/APA-125, which translates the electronic signals into visual images, is of all-purpose design and can be used as an electronic plotting board to simplify target tracking.

Delivery of the first system under the new contract will begin this Fall.

Production already is underway on similar units under an earlier Bureau of Aeronautics contract awarded to Texas Instruments for developing the system. An APR-80 set was delivered to the Navy for test and evaluation purposes last March in about half the time originally allotted.—V. 189, p. 2725.

Texas Mexican Ry.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$321,441	\$362,569
Railway oper. expenses—	254,895	232,937
Net rev. from ry. ops.	\$66,546	\$129,632
Net ry. oper. income—	*8,374	40,582
*Deficit.—V. 190, p. 718.		

Texas & New Orleans RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$12,071,481	\$11,393,185
Railway oper. expenses—	9,160,707	8,676,493
Net rev. from ry. ops.	\$2,910,774	\$2,716,692
Net ry. oper. income—	498,938	575,745
—V. 190, p. 718.		

Texas & Pacific Ry.—Earnings—

Period Ended July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$6,041,167	\$5,709,438
Railway oper. expenses—	5,144,134	4,911,860
Net rev. from ry. op.	\$897,033	\$797,578
Net railway oper. inc.—	151,433	269,532
—V. 190, p. 718.		

Texmar Realty Co.—Registers With SEC—

This realty company, located at 19 West 44th Street, New York, filed a registration statement with the SEC on Sept. 1, 1959, covering \$1,819,000 of limited partnership interests in the company to be offered for sale through Liftor Securities, Inc., and Hechler-Weingrow Securities, Inc., for which they will receive a \$400 commission on each \$5,000 unit sold.

Texmar is a limited partnership organized in August 1959 by Louis S. Adler, Howard L. Weingrow and Sam Nadelson, as general partners, and Charles N. Bernstein, Harry Ball, Robert K. Lifton, Ira J. Hechler and Howard L. Weingrow as original limited partners. It owns contracts to purchase two garden type apartment communities with a total of 282 apartments, one in Silver Spring, Md., and the other in Dallas, Texas (called, respectively, the "Rosemary Village" and "Dallas Apartments"). The aggregate purchase price for both properties is \$7,330,773, of which \$1,600,000 is to be paid in cash and the balance subject to mortgages.

To effectuate these purchases and to pay the costs of this offering, the partnership will require \$1,859,000 in cash. Of this sum, \$30,000 is to be contributed by the three general partners (\$10,000 each) and \$10,000 by two of the limited partners, Bernstein and Ball (\$5,000 each). It is proposed that the balance of the \$1,819,000 be contributed by additional limited partners who will be admitted to the partnership pursuant to this offering.

Of the \$1,859,000, \$1,600,000 will be applied to the purchase price of the properties (including refund to "Sponsors" Lifton, Hechler, and Weingrow of the 90,000 cash deposit which they have made); \$25,500 for real estate commissions payable at time of closing; \$145,520 for underwriting fee and \$87,980 to the sponsors for which they have agreed to pay additional real estate commissions of \$7,500 payable subsequent to closing and all expenses in connection with the acquisition of properties and this offering, and related charges.

The partnership will not operate the properties but will enter into separate net leases for terms of 21 years each with renewal options with Commonwealth Properties of the Americas, Inc., whose stock is owned by corporations principally owned by the sponsors.

Texstar Corp.—Consolidation—

The consolidation of seven separate companies into a diversified enterprise called The Texstar Corp. was announced in New York on Aug. 27 by Charles S. Payson, Board Chairman, and Tom Slick, Executive Committee Chairman, of the new concern.

The purposes of the corporation will be two-fold, Mr. Payson explained: Generating short-term profits from industry and technology, and investing substantially in land and resources for future growth.

The assets of the merged companies are about evenly divided between these two areas of interest, he said.

Texstar, headquartered in San Antonio, Texas, succeeds the former Texstar Corp., which was one of the merged companies. That firm, organized in 1948, had several subsidiaries, and carried out nationwide operations in the Lift Slab building, prestressed concrete, ceramic tile and mining fields.

The other companies combined in the new Texstar Corp. include: (1) Slick Secondary Recovery Corp., a company engaged in oil exploration and in secondary recovery of oil by water flooding, having primary production leases in Texas and Oklahoma.

(2) The April Corp., holder of oil leases and exploration permits in Alaska and in British Columbia, Canada, and interests in applications for concessions of 36,000 acres in Guatemala.

(3) Transworld Resources Corp., a firm engaged in the development of processes for beneficiation of mineralized ore and holder of mining interests in California, Mexico and elsewhere.

(4) Slick-Moorman Land & Cattle Co., Inc., operators of five cattle ranches encompassing nearly 50,000 acres.

(5) Cyclomatic Freezing Systems, Inc., owners of rights to and developers of a high-efficiency vertical plate freezer for the frozen food industry.

(6) Hartford International Corp., 40% owned, an international banking and investment concern engaged in financing international trade.

Texstar has been organized into divisions generally corresponding to the various major activities of the consolidated companies, and in addition has formed a Technology Division, which selects, develops, and commercializes, both here and abroad, new techniques and processes having technological or industrial promise.

Mr. Slick, Texas oil man and industrialist, held major interests in several of these companies and is a director and Chairman of the new corporation's executive committee. Mr. Payson, Board Chairman of Texstar, also held interests in several of the combined companies. He is also Chairman of the Board of Vitro Corp. of America, and director and member of the executive committee of Armo Steel Corp.

President and director of Texstar is William T. Rhame, who for nine years past was President of the predecessor company of the same name.

Textron Electronics, Inc.—Stock Offering—

See Textron Inc. below.—V. 190, p. 609.

Textron Inc.—Rights Issued to Stockholders—

It was announced on Sept. 2 that the registration statement covering the Textron Electronics subscription offering to Textron common stockholders at a subscription price of \$7.50 per share was declared effective by the Securities Exchange Commission. The offering is not underwritten.

The offering is made on the basis of one share of Electronics stock for each 10 shares of Textron Inc. stock held (with an oversubscription privilege).

Warrants which represent the rights to subscribe are being issued to holders of record at close of business Sept. 2, 1959 and the rights will expire at 3:30 p.m. (EDT) Sept. 25, 1959.—V. 190, p. 609.

Tex-Tube, Inc.—To Offer Common Stock—

The stockholders have authorized an additional 150,000 shares of common stock. It is likely that in the near future a block of common will be registered with the SEC, proceeds to working capital. Moroney, Beissner & Co. has been identified with previous offerings of the company's common and preferred stock.—V. 190, p. 403.

(H. I.) Thompson Fiber Glass Co.—Acquisitions—

The company on Aug. 18 announced the acquisition of certain of the assets and businesses of Omega Design Associates and Astro Plastics Co., both of Long Beach, Calif.

Harry I. Thompson, President, said liabilities incurred prior to the date of acquisition will not be assumed by the company in either case. The basis of the acquisition was not disclosed.

Thompson said Omega, a machine and tool company engaged in the fabrication of metal parts for the aircraft and missile industry, has an annual sales volume of approximately \$2,000,000. Its business will be acquired by Hitco Design & Manufacturing Co., a wholly-owned Thompson subsidiary.

The business of Astro Plastics Co. will be acquired by Southwestern Plastics Co., also owned by H. I. Thompson Fiber Glass Co. Astro manufactures radomes for ground and air for the U. S. Government. Thompson said the company's backlog is \$1,500,000.

Southwestern Plastics Company will perform under two large government contracts, one of which is to build the largest ground radome in the world. The radome was designed by the Lincoln Laboratories of MIT and is under the cognizance of the Cambridge Research Center Air Force Facility.

The announcement stated that George M. Thompson had been named President of the two companies and William E. Tyler, Vice-President.—V. 190, p. 307.

Thompson Ramo Wooldridge Inc.—Acquisition—

This corporation has acquired Bel Canto Stereophonic Recordings, Inc., a leading national producer of pre-recorded stereo tapes and stereo disc recordings, according to an announcement made on Aug. 31 by W. M. Jones, Vice-President.

Bel Canto becomes a third member of the Thompson Ramo Wooldridge Commercial Electronics Group, which includes Bell Sound Division and Dage Television Division. Bell Sound offers products in the fields of hi fidelity components, amplifiers, tuners, tape decks, cartridge recorders, intercommunication, and public address systems. Dage is a manufacturer of closed circuit television for the commercial and military fields.

Products manufactured under the Bel Canto label include a complete library of pre-recorded stereo tapes as well as a full selection of Bel Canto stereo records. Tapes now being produced offer stereo albums in two-track and the newly developed four-track mediums.—V. 190, p. 200.

Timken Roller Bearing Co.—New President, etc.—

At a special meeting of the Board of Directors of The Timken Roller on Aug. 23, D. A. Bessmer was elected President of the company to succeed Wm. E. Umstadter.

Mr. Umstadter will continue to serve as a director and as Chairman of the Executive Committee.

Mr. Bessmer has been serving as Executive Vice-President and assumed his new duties as President on Sept. 1.

Effective on this same date, H. E. Markley will advance from Vice-President to Executive Vice-President to succeed Mr. Bessmer.

The company also announced several other changes. H. H. Timken, Jr., is relinquishing the title of Executive Vice-President, but will continue to be Chairman of the Board of Directors. W. R. Timken is relinquishing the title of Vice-President, but will continue to serve as Chairman of the Finance Committee.—V. 189, p. 207d.

Toledo Edison Co.—Partial Redemption—

The company has called for redemption on Oct. 1, next, through operation of the sinking fund, \$25,000 of its first mortgage bonds, 3% series due 1979, at 101.50% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 43 Exchange Place, New York 15, N. Y.—V. 189, p. 749.

Toledo, Peoria & Western RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	\$629,370	\$575,483
Railway oper. expenses—	380,546	359,755
Net revenue from railway operations—	\$248,824	\$215,728
Net ry. oper. income—	71,842	145,879
—V. 190, p. 718.		

Tower's Marts, Inc.—Registers With SEC—

This corporation, located at 210 East Main St., Rockville, Conn., filed a registration statement with the SEC on Aug. 28, 1959, covering 300,000 shares of class A common stock, to be offered for public sale

at \$3 per share. The names of the underwriters and the underwriting terms are to be supplied by amendment.

Organized under New York law in March, 1958, the company engages principally in the operation and management of retail discount department stores; and it also engages in real estate transactions including the acquisition of suitable sites, designing and supervision of construction of buildings, for its own operations, as well as for others, and store planning and layout. Net proceeds of the stock sale will be used in part to reduce current obligations of the company by approximately \$300,000. The balance will be added to working capital of the company and its subsidiaries, including about \$125,000 for merchandise inventory required by Mill Outlet Stores, Inc., for two additional stores in the Baltimore area.

The company now has outstanding 55,000 shares of class A common and 328,791 shares of class B common. Samuel J. Rosenstein, President, and two other officers own 12,292 shares of class A and 67,050 shares of class B stock each; and a like amount of class A and class B stock is also held by Samuel J. Rosenstein, Guardian. The company owns and operates stores in Enfield, Conn.; Springfield, Mass.; and Hamden, Conn.; and is presently engaged in completing the details of transactions which will result in the opening of two additional stores in Dundalk, Md., and the Baltimore area. Its subsidiary, Mill Outlet Stores, Inc., is engaged in the ready-to-wear business.

Previous Statement Withdrawn—

The registration statement filed with the SEC on July 29, 1959 covering 300,000 shares of class A common stock (par 10 cents) was withdrawn on Aug. 24.—See V. 190, p. 610.

Tracerlab, Inc.—Has \$3,500,000 Backlog—

S. S. Auchincloss, President, on Aug. 12 announced that the entire production facilities of Tracerlab-Keleket had been put on a 55-hour week; and that most manufacturing departments would operate during the annual vacation period in order to expedite completion of a more than \$3,500,000 orders backlog, the highest in the company's history.

The \$3,500,000 orders backlog is a direct result of greatly expanded development and sales effort during the first six months of 1959 and is shared equally by all operating divisions of the company.

New, Low Cost Multi Channel Gauging System—

Tracerlab's Industrial Division on Aug. 12 announced the availability of a low cost multi channel gauging system for use in a variety of industrial applications. The new system employs a unique new type of radiation detector with a useful range of one million to one.

Because of its low cost and high reliability, the new system is adaptable to numerous gauging applications which require the use of multiple detectors. Among those applications for which the system was designed are ore, coal, and grain handling systems in which an operator can control the amount of materials being stored in holds, bins, or elevators over a great distance.

Receives \$135,000 Navy Contract—

The Navy Department Bureau of Ships has awarded to Tracerlab a \$135,000 contract for the development, design, and manufacture of a prototype model and several production models of a very small light-weight Continuous Air Particulate Monitoring System for use aboard the U. S. Navy's nuclear submarines.

New Radiochemical Catalog—

The corporation on Aug. 15 announced the availability of the fifth edition of its "Radiochemical and Technical Services Catalog" listing a reduced price schedule for all Carbon 14 compounds. The new price schedule is effective immediately and reflects the recent decrease made by the Atomic Energy Commission in the cost of the basic carbon 14 isotope.

The new catalog lists a number of new carbon 14 compounds and is available on request from Tracerlab's Technical Publications Department, Waltham, Mass. The new price schedule will also appear in the next edition of Tracerlab's monthly publication.

Tracerlab was the world's first commercial company to supply artificially produced radioisotopes and today operates the world's largest commercial radiochemical facilities with over 200 radiochemical compounds stocked for immediate delivery.—V. 189, pp. 2614 and 2397.

Trans Mountain Oil Pipe Line Co.—Partial Redempt'n

The company has called for redemption on Oct. 1, next, \$500,000 of its 4½% first mortgage and collateral trust bonds, series A; \$500,000 of its 4½% first mortgage and collateral trust bonds, series B; and \$85,000 of its 4½% first mortgage and collateral trust bonds, series C at 102.48% plus accrued interest. Payment will be made at The Canadian Bank of Commerce Trust Co., 20 Exchange Place, New York, New York.—V. 189, p. 1176.

Truax-Traer Coal Co.—Registers With SEC—

This company, located at 111 N. Wabash Ave., Chicago, filed a registration statement with the SEC on August 24, 1959, covering \$800,000 of Participations in its Employees Stock Purchase Incentive Plan, together with 30,000 shares of the company's common stock which may be purchased pursuant thereto.—V. 190, p. 918.

Union Carbide Corp.—New Operating Division—

This corporation has formed a new operating division to expand its consumer products business, it was announced on Sept. 1 by Morse G. Dial, Chairman and Chief Executive Officer.

The new division will be known as Union Carbide Consumer Products Co. Initially, it will market the corporation's Prestone and Eveready brand products, which have been handled by National Carbon Co., division of Union Carbide. These products include batteries, antifreeze, automotive specialty products, and garden chemicals. National Carbon Co. will continue to manufacture and market electrodes, arc lighting carbons, brushes for electric motors and other carbon and graphite specialties.

It is felt that specialization in these diverse areas heretofore combined in National Carbon Co. can add to the corporation's effectiveness and help in providing better products and services to both industrial and consumer product customers.

Awards Contract for Reactor Building and Nuclear Laboratory—

A contract for the construction of the research reactor building and the radioactive materials laboratory has been awarded to Mahony-Troast Construction Co. of Clifton, N. J., by Union Carbide Nuclear Co., division of Union Carbide Corp. Work by Mahony-Troast will start immediately, with completion of the two buildings expected by fall of 1960. The contract covers the second phase of construction of the company's research center located in Sterling Forest, near Tuxedo, N. Y.—V. 190, p. 404.

Union Pacific RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue—	45,094,221	43,456,044
Railway oper. expenses	33,398,419	33,132,197

Net rev. from ry. ops.	11,695,802	10,323,847	75,236,778	61,388,447
Net ry. opre. income—	2,954,208	2,910,639	20,530,592	16,879,795

The company on Aug. 27 reported a decrease in net income from all sources for July of \$493,974 compared with the same month in 1958.

The decrease resulted chiefly from declines in net income from oil and gas operations and from investments and other sources. Net income from all sources for the month was \$4,828,686 as against \$5,322,660 for July, 1958.

Net income from transportation operations was only slightly better than in July, 1958, despite an increase in gross revenues of \$1,638,177. The company stated that the increase in freight revenues would have been substantially greater during July had it not been for the steel strike.

Total revenues for July were \$45,094,221 as compared to \$43,456,044 for the same month a year ago. Railway operating expenses were \$33,398,419 as against \$33,132,197 for July, 1958, an increase of \$266,222.

After taxes and rents, net income from transportation operations for July was \$2,954,208 as compared to \$2,910,639 for the same month last year, an increase of \$43,569.

Net income from oil and gas operations of \$1,558,037 decreased \$239,522 from \$1,797,559 for July, 1958. Income from investments and

other sources of \$728,937 represented a decrease of \$304,040 from \$1,032,977 for July of last year.

Net income from all sources for the first seven months of this year was \$35,076,614 as against \$35,070,676 for the same 1958 period, an increase of \$5,938. Considered as per share earnings on common stock, this was \$1.46 for both seven-month periods.—V. 190, p. 718.

United Air Lines, Inc. — To Inaugurate Jet Coast-to-Coast Service—

The first coast-to-coast service in the world's newest jet transport, the Douglas DC-8 Jet Mainliner, will be inaugurated by United Air Lines between New York and San Francisco on Sept. 18, it is announced by W. A. Patterson, President.

The \$5,000,000 aircraft will fly between New York and San Francisco in just 5 hours eastbound, 5½ hours westbound.

The new jet service will be expanded in October, Mr. Patterson reported. Flights between New York and Los Angeles are planned to begin Oct. 16, followed by Chicago-San Francisco service Oct. 18 and the introduction of Chicago-Los Angeles and San Francisco-Los Angeles flights Oct. 27.

Later in the year, United plans to extend DC-8 service to Washington, D. C.-Baltimore and along the Pacific Coast from Los Angeles and San Francisco to Seattle-Tacoma.

United has ordered 40 DC-8s for long-haul operations, augmented by 18 Boeing 720 jet planes for medium range service on the company's 14,600-mile system.—V. 190, p. 918.

United Artists Corp.—Stock Offered—An underwriting group headed by F. Eberstadt & Co. on Sept. 3 publicly offered 100,000 shares of \$1 par value common stock at \$29.25 per share. The offering was oversubscribed.

PROCEEDS—The shares are being sold for the account of Robert S. Benjamin, Chairman of the Board of the company, and Arthur B. Krim, President, for their own account and for the account of others and all of the proceeds of the sale will go to the selling stockholders.

The shares originally owned by the selling stockholders were class B common shares and converted into common stock by the underwriters prior to the offering. After this sale Messrs. Benjamin and Krim and associates will continue to own more than 27% of the company's outstanding shares of class B stock as joint tenants. Of these, Messrs. Benjamin and Krim will each continue to own 6.41% and their associates will own lesser percentages.

BUSINESS—United Artists is one of the major distributors in the United States and throughout the world of motion pictures produced by independent producers.

Since the new management headed by Messrs. Benjamin and Krim took office in 1951, the company has distributed a large number of films which were notably successful at the box office. Its record in the first half of 1959 included "Separate Tables," "The Horse's Mouth," "Alias Jesse James," "Some Like It Hot," "Pork Chop Hill," "The Horse Soldiers," "Shake Hands with the Devil," "A Hole in the Head," and "The Devil's Disciple."

EARNINGS—For the three months ended April 4, 1959 the company reported film rentals and other income of \$19,330,524, compared with \$16,578,933 in the similar period of 1958. Net earnings for the 1959 period were \$712,451, compared with \$636,010 for the first three months of 1958. For the 53 weeks ended Jan. 3, 1959 film rentals and interest were \$84,446,557 and net earnings \$3,701,963, equal to \$3.16 per share on the average number of shares outstanding during the year.

DIVIDENDS—The company paid dividends of 35 cents a share on the common stock from June 1957 through the second quarter of 1958, the first dividend having been declared at the first public offering of the company's common stock in April 1957. In September 1958 and quarterly thereafter a dividend of 40 cents was declared and paid. No dividends have been declared or paid on the class B common stock and the board of directors has no present intention of declaring a dividend on this stock.—V. 190, p. 919.

United Components, Inc.—Expansion—

R. Sachs, President, on Aug. 12, said in part:

The corporation's hermetic seal business is expanding at a much more rapid pace than anticipated. Continuing the present trend we will reach this fall, on hermetic seals alone, a business volume of \$750,000 per annum. The backlog of unfilled orders for the seal division at the present time is more than satisfactory for the next three months shipping schedule and new orders continue to come in at a greater rate than shipments can be made currently.

Since the seal division is absorbing the entire original factory, additional space has been obtained for the pilot plant of the semi-conductor division. Operations have started and it is expected to be in pilot line production by November. The final contribution of the semi conductor division to the overall operations of this company are most difficult to anticipate at this time, but by the end of 1960 the semi-conductor operations will overshadow the hermetic seal division of the company.

We are pleased to announce that your company's rapid expansion has given us the opportunity to expand the present board of directors and officers of the company, as well as realign the duties of these people. Leon Singer has been elected Chairman of the Board; R. Sachs President and Leonard J. Box Secretary.

The board of directors also added to its numbers Sheldon Leighton, who heads the New York investment firm of Darius Inc.—V. 190, p. 404.

United Control Corp.—Secondary Offering—A secondary offering of 3,000 shares of common stock (par \$1) was made on Sept. 1 by Blyth & Co. Inc. at \$36.50 per share, with a dealer's concession of \$1.25 per share. This offering has been continued.—V. 189, p. 961.

United Dye & Chemical Corp.—Change in Name—

Holders of 20-year 6% debentures due Aug. 1, 1973 have been requested to surrender such debentures to The Pennsylvania Banking & Trust Co., trustee, Philadelphia, Pa., for stamping thereon of a legend relating to the change in name of this company to Chemoil Industries, Inc., which became effective on June 27, 1958.

Accordingly, beginning Aug. 25, 1959, transactions in the debentures were recorded under the changed name of the corporation on the American Stock Exchange.

The Committee on Securities of the Exchange rules that until and including Sept. 8, 1959 deliveries against transactions in the debentures may be made with debentures bearing the old name "United Dye & Chemical Corp." either unstamped or stamped with a legend relating to the change in name of the corporation to "Chemoil Industries, Inc." and that after Sept. 8, 1959 debentures stamped with such legend shall be the only delivery.

In Litigation Release No. 1485, the SEC announces the indictment on Aug. 28, 1959, of Alexander L. Guterman, Lowell M. Birrell, United Dye & Chemical Corp., and five other individuals with violations of various provisions of the Securities Act and Securities Exchange Act.—V. 187, p. 1033.

United States Chemical Milling Corp.—Earnings—

Sales for the six months ended July 31, 1959, were \$3,939,281 as compared with \$2,786,685 in the corresponding period of 1958, Charles H. Lundquist, President, announced on Aug. 27.

Earnings after taxes, were \$269,443 against \$189,859 for the same period last year. This amounts to 56 cents per share compared with 39 cents per share, adjusted to the present number of shares outstanding. The figures represent a 41% increase in sales and a 42% increase in income.—V. 190, p. 504.

United States Rubber Co.—New Development—

Boat cushions that float and can be snapped together to form an emergency raft, capable of supporting a dozen or more persons, have been developed by this company.

The cushioning material is Ensolite, a vinyl sponge developed by U. S. Rubber. Because it is made up of many individual cells, all of them "closed" it cannot absorb water. In addition to its tremendous buoyancy, it is self-extinguishing and will not support flame.—V. 190, p. 405.

United Utilities, Inc.—Registers With SEC—

The corporation filed a registration statement with the SEC on Sept. 2 covering an offering of 229,606 shares of common stock (par \$10). It is expected that these shares will be offered to stockholders on or about Sept. 29 in the ratio of one new share for each 10 shares held.

Kidder, Peabody & Co. will be the managing underwriter. The sale is being undertaken to finance construction which in 1959 is expected to cost \$23,000,000. The balance of construction costs will be financed internally and from funds already obtained from the sale of bonds by United's subsidiaries.

United is a holding company owning all the common stocks of 14 telephone operating companies, all the stock of a utility merchandising company, all the stocks of seven LP gas distributing companies and an LP gas transport company, and 91.6% of the common stock of an electric, gas and water utility company.

Net proceeds of the stock sale will be used as follows: \$1,500,000 to repay short-term bank borrowings of United incurred to finance construction requirements of subsidiaries, and the remainder to make investments in and/or advances to subsidiaries to be applied by them to repay short-term bank borrowings incurred to finance construction requirements and/or for additional expenditures in connection with their construction programs. It is estimated that gross construction during 1959 for United's subsidiaries will amount to approximately \$23,000,000.—V. 190, p. 96.

Universal Winding Co.—Acquires English Firm—

The company will acquire the business and fixed assets, subject to certain liabilities, of Thomas Holt Ltd., a well known textile machinery manufacturing firm of Rochdale, England, it was announced on Aug. 26 by Robert Leeson, President. The purchase is subject to the approval of Holt stockholders.

The offering price is undisclosed, but Mr. Leeson stated that the proceeds from the sale earlier this year of a substantial block of Universal's stock to several investment trusts will be used for the purchase.

The purpose of the acquisition, Mr. Leeson said, is to manufacture machinery for the export market which was previously built in England on a contract basis. In addition to Holt's present line of machinery, Universal plans to manufacture there those machines in its line which have not recently been saleable in the export field because of price.—V. 190, p. 919.

Uranium Corp. of America, Portland, Ore.—Statement Effective—

The registration statement filed with the SEC on April 30, 1957 covering 1,250,000 shares of common stock (par 16 cents) became effective Sept. 9, 1958. An amendment, filed July 27, 1959, noted a change of name to Oremont, Inc.—See V. 185, p. 2145.

Utah Power & Light Co.—Borrowing Authorized by Securities and Exchange Commission—

The SEC has issued an order authorizing this company to make bank borrowings aggregating \$25,000,000 during the period ending Sept. 29, 1960. The funds will be used to pay outstanding short-term notes and to carry forward the construction program of the company and its subsidiaries through 1959 and 1960. This program involves expenditures estimated at \$31,600,000.—V. 190, p. 818.

Victoreen Instrument Co.—Merger Plan Deferred—

Pending further study and future developments, the proposed merger between this company and Tenney Engineering, Inc. has been deferred. It was announced on Aug. 27 following meetings of the directors of the two companies. "In view of the increasing volume of business in both companies, and the work involved in other expansion moves, it was decided to defer action on the merger at this time," a joint statement said.

Issues Bulletin on Nuclear Instruments—

A new 12-page illustrated bulletin covering the company's line of nuclear instruments and monitoring systems is announced by The Victoreen Instrument Co.

Over 50 instruments and systems are included. Among the major group classifications are: amplifiers, scalars, rate meters, power supplies, electrometers, accessory instruments, spectrometer, radiation monitoring systems, medical and survey instruments. Brief descriptive copy outlines design, uses, performance data, etc.

A new print-and-plot scaler for accurate digital and analog readout of spectrographic equipment is announced by this company.

While designed primarily for use with single-channel pulse height analyzers, the combination thereby forming a spectrometer with automatic digital and analog readout, the Victoreen ADRS-5 Scaler is eminently suitable for many other counting applications requiring data readout in analog and/or digital form.

The instrument features two independent scalars, one for counting, while the other is generally used for data identification. Outputs from both scalars are available for operating a printer and/or a recorder.

A new bulletin (form 3021-9) on the company's Model PHA-120, a 100 channel pulse height analyzer with 20 channel storage, is announced by the company. The 4-page, 2-color brochure illustrates the equipment, gives a block schematic diagram and describes in detail various applications such as fallout studies, whole-body counting, background studies, etc. Detailed specification data and performance figures are also given.—V. 190, p. 818.

Virginia Iron, Coal & Coke Co.—Exchange Offer—

See Wilson Brothers below.—V. 188, p. 1317.

Virginian Ry.—Earnings—

Railway operating rev.	\$3,042,483	\$2,902,910	\$27,125,399	\$28,325,376
Ry. operating expenses	2,049,461	1,874,239	15,760,883	15,143,711

Net rev. from ry. ops.	\$993,022	\$1,028,671	\$11,364,516	\$13,181,669
Net ry. operating inc.—	706,780	669,985	7,387,601	7,440,964

—V. 190, p. 919.

Vitro Corp. of America—Unit Awarded Contract—

Vitro Engineering Co., a division of Vitro Corp., of America, has been awarded a \$4,300,000 contract by the Atomic Energy Commission, to design and engineer a new facility at the Hanford Works for the processing of commercial power reactor fuels.

This facility, planned for operation in early 1961, will reprocess from 50 to 150 tons per year of fuel element materials (up to 5% U235). It will be capable of handling fuel elements of all designs and shapes including oxide and alloy cores clad with aluminum, zirconium and stainless steel.

Vitro is also carrying on a similar program for the AEC at Oak Ridge, where engineers are engaged in the design of two new "head-end" cells for a commercial nuclear fuels reprocessing pilot plant.

Vitro Engineering Co., is engaged in the design, construction and operation of advanced facilities for government and industry in the fields of nuclear energy, chemical processing, metallurgical development and defense.—V. 190, p. 505.

Wabash RR.—Equipment Trust Certificates Offered—

Salomon Bros. & Hutzler and associates on Sept. 3 offered \$1,500,000 of 4½% (non-callable) equipment trust certificates, maturing annually, Sept. 1, 1960 to 1974, inclusive. The certificates, first instalment of an issue not to exceed \$4,635,000, were scaled to yield 5% for all maturities. They were awarded to the group Sept. 2 on a bid of 98.075%.

Halsey, Stuart & Co. Inc. bid 98.55% for the certificates as 58. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The entire issue of certificates is to be secured by 400 box cars and 100 hopper cars, estimated to cost \$5,818,134.

Associates in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co., Inc.—V. 190, p. 919.

Waltham Precision Instrument Co.—New Product—

Because of the increased use of solar energy for high temperature research being carried on by American colleges and universities, government agencies, and private industry, this company is placing on the market a new low-cost high temperature solar furnace, it was announced on Sept. 1 by Louis R. Ripley, President.

This versatile laboratory instrument, produced by the Thermal Dynamic Products Division of the Waltham firm, incorporates all essential features and components required for achieving maximum performance. It is being offered at a price of \$4,875 complete, as compared with \$8,500 for the lowest priced model that was commercially available previously.

For those who wish to assemble the unit themselves, a "do-it-yourself kit" which includes all the parts necessary to construct a solar furnace is now available from Waltham, Mr. Ripley announced. The solar furnace kit, a revolutionary idea in this field, is offered at \$2,975 complete. It is accompanied by a manual of instructions, drawings, and the wiring diagrams necessary to assemble the unit.—V. 190, p. 818.

Washington Mortgage & Development Co., Inc.—Registers With Securities and Exchange Commission—

This corporation, located at 1028 Connecticut Ave., N. W., Washington, D. C., filed a registration statement with the SEC on Aug. 24, 1959, covering 100,000 shares of common stock, to be offered for public sale at \$5 per share. The offering is to be made on a best efforts basis by American Diversified Mutual Securities, Inc. and Gildard & Co., for which a 50c per share selling commission (plus \$25,000 for expenses) is to be paid.

The company was organized under Delaware law on July 31, 1959, for the general purpose of investing in mortgage notes secured by real estate. District Development Co. Inc., is the promoter of this issue, and as such has purchased 10,000 shares. The underwriters have an option to purchase 5,000 shares. Directors have purchased 10,000 shares at \$3 each; and each of the fifteen directors has been granted 500 warrants, each warrant exercisable for the purchase of a share of stock at \$6 per share through Aug. 17, 1964. The manager of the company's office will receive 750 such warrants per year for five years. It is the company's intent that the bulk (approximately 75%) of its investment shall be in second trust notes, both long and short term, and about 10% in short-term first trust notes, i.e., construction loans. The remaining 15% will be in either cash, government bonds, or long-term first trust notes.

The prospectus lists Ned Bord as board chairman and Sidney Haddad as President.

Wayne Kerr Corp.—Introduces Two New Products—

The new instruments—the AF Voltmeter, Type M-121, accurate to 1/2 of 1%, and the KU-Band Milliwattmeter, Type U-381—were introduced for the first time anywhere at the 1959 Western Electronic Show and Convention (WESCON) in San Francisco from Aug. 18 to 21 by this corporation, which is a leading designer and producer of instruments for electronic, physical and chemical measurements.

In addition, Wayne Kerr displayed these instruments in its WESCON booth: a series of five Transistor Adaptors for use with the Wayne Kerr RF Bridge, Type B-601; the Wayne Kerr Vibration Meter, Type B-731A; the Wayne Kerr High Precision Comparator, Type B-821; and a modified version of Wayne Kerr's widely-used Universal Bridge, Type B-221.

The AF Voltmeter, Type M-121, measures audio- and low radio-frequency signals to an accuracy of 1/2 of 1%. Full-scale ranges of this new portable instrument are from 1 millivolt to 100 volts r.m.s.; the frequency range is from 20 cps to 400 kc.

The KU-Band Milliwattmeter, Type U-381, is an extremely accurate, portable resistive film bolometer wattmeter for the measurement of microwave power. Featuring simplified construction and use, this milliwattmeter has terminals provided for calibrating the instrument against d.c. power. A micrometer adjustment permits a short-circuiting termination to be set for a V.S.W.R. (voltage standing wave ratio) near unity at any frequency within the specified range.—V. 190, p. 505.

West Florida Natural Gas Co.—Registers With SEC—

This company, located at Maple and 3rd Streets, Panama City, Fla., filed a registration statement with the SEC on Aug. 31, 1959, covering \$837,200 of 7 1/2% thirty-year subordinated income debentures and warrants to purchase 25,116 shares of class A common stock, \$1 par. The securities are to be offered in units, each consisting of a \$100 debenture and a warrant to purchase three shares of class A common stock, the offering to be made at \$100 per unit.

The company proposes to offer holders of its \$837,200 outstanding 6% twenty-year debenture bonds the right to exchange such bonds for said units on the basis of one unit for each \$100 principal amount of debenture bonds. After termination of the exchange offer, the underwriter (Bell & Hough, Inc.) will use its best efforts to sell any remaining units of debentures and warrants, for which it is

to receive a commission of \$4.11 per unit. The proceeds of such sale will be applied, together with moneys in the sinking fund, to the redemption of the old debenture bonds at their redemption price of 103% of their principal amount.

Western Maryland Ry.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue...	\$2,981,930	\$3,210,967
Railway oper. expenses	2,783,445	2,654,148
		21,284,926
		19,944,664
Net rev. from ry. ops.	\$198,485	\$556,819
Net ry. oper. income....	298,859	642,627
		5,979,746
		4,966,928

—V. 190, p. 718.

Western Pacific RR. Co.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue...	\$4,250,388	\$4,305,604
Railway oper. expenses	3,586,734	3,295,968
		23,556,086
		22,756,276
Net rev. from ry. ops.	\$663,654	\$1,009,636
Net ry. oper. income....	388,088	618,072
		3,789,529
		3,164,571

—V. 190, p. 919.

Western Precipitation Corp.—To Be Acquired—

See Joy Manufacturing Co. above.—V. 181, p. 51.

Western Ry. of Alabama—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue...	\$357,859	\$308,221
Railway oper. expenses	285,163	271,732
		2,032,248
		1,962,955
Net rev. from ry. ops.	\$72,696	\$36,489
Net ry. oper. income....	25,490	14,469
		136,291
		111,989

—V. 190, p. 308.

Westinghouse Air Brake Co.—Melpar Engineer Awarded Patent for Reflex Amplifier—

Melpar, Inc., a subsidiary, and a leader in research, development and production of electronic equipment for government and industry, announced recently that one of its engineers, Blanchard D. Smith, Jr., Engineering Staff Assistant to Vice-President of Research and Engineering, C. B. Raybuck, was awarded a U. S. Patent on July 21 for Reflex Amplifiers.

Patent number 2,896,027 awarded to Mr. Smith was assigned by him to Melpar, Inc. His invention consists of an unusual type of amplifier that has the ability to chop, amplify, rectify and reamplify its own DC signal.

Mr. Smith has submitted several other inventions for patent consideration and presently has two inventions listed as "patent pending". These include a "Multiplier-Integrator Circuit" and a "Position Plotter".

Melpar Awarded Contract by USAF—

Melpar's Applied Science Division located in Boston, Mass. was recently awarded a contract by the USAF Air Research and Development Command for a "Long Range Communications Interference" study.

The contract, Phase I of a USAF research and development program, requires extended study by Melpar to evaluate interference between ground based communications systems and satellites. Phase I has been assigned to the Research Department of Melpar's Applied Science Division.

The Air Force has expressed interest in the development of techniques for measurement of both man made and natural interference also, the development of necessary equipment for providing interference-free communications. These would be the objectives of Phase II and III of the interference program.—V. 190, p. 505.

Weyerhaeuser Timber Co.—Changes Name—

The word "timber" was dropped from the name of this company on Sept. 1. F. K. Weyerhaeuser, President, said: "When the company was formed 60 years ago, it was exclusively in the business of managing timberland. Timber is still our basic resource, but its use in the company title does not indicate adequately the wide range of products we now manufacture."

"The original name doesn't take into consideration the new products to come as a result of our research and development activities," he said.

The name change was approved by shareholders at their annual meeting last May. It will apply only to the parent company and Weyerhaeuser Sales Co. Other subsidiary companies will retain their names, but adopt all other phases of the new identification system.

On Oct. 1, Weyerhaeuser Sales Co. operations will become a part of the lumber and plywood division. The move is designed to "effect maximum coordination among manufacturing, distribution, sales and customer service activities," it was stated.

The Kleckhefer-Eddy division title, created in 1957 by the merger of Kleckhefer Container Co. and The Eddy Paper Corp. with Weyerhaeuser, will be discontinued. Its operations will be grouped under divisional titles descriptive of function or product.—V. 190, p. 919.

Weyerhaeuser Co.—New Name Effective—

See Weyerhaeuser Timber Co. below.

White Sewing Machine Corp.—Navy Contracts—

Two contracts with the Navy exceeding \$1,000,000 for the manufacture of fiber glass torpedo launcher tubes and launcher assemblies have been announced by the corporation's Apex Fibre-Glass Products division.

About 600 of the tubes, and 20 complete launcher assemblies, will be manufactured during the next 10 months at Apex. The tubes are for the Navy's new Mark 32 three-tube launchers which were designed and developed at Apex.

The tubes are manufactured out of a unique centrifugal molding process for fiber glass fabrication which provides straight tubing of uniform diameter and wall thickness.—V. 189, p. 1793.

Wilson Brothers—Registers Exchange Offer With SEC

This firm, located at 180 Madison Ave., New York filed a registration statement with the SEC on Aug. 31, 1959, covering 261,752 shares of common stock. Wilson proposes to offer these shares in exchange for shares of the common stock of Virginia Iron, Coal & Coke Co. in the ratio of one share of Wilson common for each five shares of Virginia common. Wilson desires to acquire, through the exchange offer, at least 80% of the outstanding shares of Virginia common. It intends to continue the existence of Virginia as a subsidiary with substantially its present management and operating personnel.

Wilson has entered into an agreement with two groups of Virginia stockholders, one of which included Samuel T. Brown, Sr., President and a director of Virginia and two other officers of Virginia, and the other comprised of Maurice Parker, Wilson's Board Chairman and President (who purchased in May and June 1959, 100,000 shares of Virginia common at a cost of about \$4.71 per share), and certain of his friends. The agreement covers an aggregate of 301,475 shares of the Virginia common, of which 150,975 shares are owned by the Brown group and 150,500 by the Parker group. The agreement provides that each of these persons will deposit in acceptance of the exchange offer at least so many of the shares owned by him and covered by the agreement as may be necessary, together with shares surrendered in acceptance of the offer by other stockholders, to bring such aggregate acceptance up to a total of at least 81% of the outstanding shares of Virginia.—V. 190, p. 919.

Winn-Dixie Stores Inc.—Sales Higher—

Period End. Aug. 22—	1959—4 Wks.—1958	1959—8 Wks.—1958
Sales	\$52,911,195	\$48,412,271
		104,567,013
		95,641,604

—V. 189, p. 2726.

Wisconsin Central RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Railway oper. revenue...	\$2,896,738	\$2,740,316
Railway oper. expenses	2,399,581	2,105,480
		16,088,068
		15,255,015
Net rev. from ry. ops.	\$497,157	\$634,836
Net ry. oper. income....	48,839	255,580
		817,148
		411,162

—V. 190, p. 818.

Yard-Man Inc.—Changes in Personnel—

Russell Bengel, President, has been elected Chairman of the Board; James P. Winter, formerly Executive Vice-President, has been elected President; and Roy A. Austin has been elected Executive Vice-President in addition to continuing as Secretary and Treasurer.—V. 186, p. 994.

Zenith Radio Corp.—Introduces Stereo Phonographs—

The corporation on Aug. 24 announced two new, "carry about" stereophonic phonographs, and a new single play portable phonograph as additions to the company's 1960 product line.

Both stereophonic instruments, the Dante and the Stereo-Teen, tandem-mount the companion remote speaker system on the front of the main unit for single cabinet portability. The Cheerleader is a lightweight, compact, 4-speed phonograph developed and engineered for "younger set" use.—V. 190, p. 818.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama State Docks Department (P. O. Mobile), Ala.

Bond Sale—An issue of \$2,000,000 dock revenue Series C bonds was awarded to a syndicate headed by Sterne, Agee & Leach, as 5s, at a price of 100.2799, a net interest cost of about 4.98%. Due on Oct. and April 1 from 1966 to 1977 inclusive.

Other members of the syndicate are: Equitable Securities Corporation; Hendrix & Mayes, Inc.; Stubbs, Watkins & Lombardo, Inc.; Watkins, Morrow & Co.; Cumberland Securities Corp.; Shropshire, Frazer & Co.; George M. Wood & Co., and Sellers, Doe & Bonham.

Montgomery, Ala.

Bond Sale—The \$1,562,000 limited tax bonds offered Sept. 1—v. 190, p. 719—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 98.269, a net interest cost of about 4.01%, as follows:

\$1,120,000 storm sewer bonds, as follows: \$320,000 3½s, due on July 1 from 1960 to 1967 inclusive; \$160,000 3½s, due on July 1 from 1968 to 1971 inclusive; \$200,000 3.90s, due on July 1 from 1972 to 1976 inclusive; \$440,000 4s, due on July 1 from 1977 to 1987 inclusive.

442,000 public improvement bonds, as follows: \$354,000 3½s, due on July 1 from 1960 to 1967 inclusive, and \$88,000 3½s, due on July 1, 1968 and 1969 inclusive.

Other members of the syndicate are: R. S. Dickson & Co., Inc.; Blair & Co., Inc.; Roosevelt & Cross; Baxter & Co.; Berney Perry & Co., Inc., and Thomas & Co.

ALASKA

Fairbanks, Alaska

Bond Offering—Arnold J. Hanson, Secretary of Public Utilities Board, will receive sealed bids until 10 a.m. (Alaska ST) on Sept. 10 for the purchase of \$7,500,000 municipal utilities revenue refunding and improvement bonds. Dated Sept. 1, 1959. Due on Jan. and July 1 from 1960 to 1981 inclusive. The bonds are callable. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

ARIZONA

Phoenix, Ariz.

Bond Offering—John E. Burke, City Clerk, will receive sealed bids until 10 a.m. (MST) on Sept. 15 for the purchase of \$5,500,000 general obligation bonds, as follows:

\$3,500,000 sewer system, Second Series bonds. Principal and interest (J-J) payable at the City Treasurer's office, or at the First National Bank of Arizona, in Phoenix.

1,500,000 park bonds. Principal and interest (J-J) payable at the City Treasurer's office, or at the Valley National Bank of Phoenix, Phoenix, Ariz.

500,000 municipal administration building, Second Series bonds. Principal and interest (J-J) payable at the City Treasurer's office, or at the Harris Trust and Savings Bank, in Chicago.

Dated July 1, 1959. Due on July 1 from 1962 to 1981 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Pima County School Districts (P. O. Tucson), Ariz.

Bond Offering—Joy Bagshaw, Deputy Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Sept. 22 for the purchase of \$1,864,000 general obligation unlimited tax bonds, as follows:

\$909,000 School District No. 10 bonds. Due on June 1 from 1961 to 1989 inclusive.

955,000 School District No. 4 bonds. Due on June 1 from 1961 to 1989 inclusive.

Dated Aug. 1, 1959. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Tallmage & Tallmage, of Denver.

Tucson, Ariz.

Bond Sale—The \$5,000,000 water revenue bonds offered Sept. 1—v. 190, p. 820—were awarded to a syndicate headed by Smith, Barney & Co., and White, Weld & Co., at a price of par, a net interest cost of about 4.52%, as follows:

\$440,000 5s. Due on March 1 from 1960 to 1969 inclusive.

530,000 4½s. Due on March 1 from 1970 to 1979 inclusive.

4,030,000 4½s. Due on March 1 from 1980 to 1988 inclusive.

Other members of the syndicate are: Lehman Brothers, Kuhn, Loeb & Co., Equitable Securities Corporation, Weedon & Co., Hemphill, Noyes & Co., Bache & Co., W. H. Morton & Co., Inc., E. F. Hutton & Co., Wm. E. Pollock & Co., Inc., Goodbody & Co., Blunt Ellis & Simmons, Townsend, Dabney & Tyson, Johnston, Lemon & Co., Cruttenden, Podesta & Co., Lucas, Eisen & Waeckerle, Inc., J. C. Wheat & Co., Charles King & Co., Rowles, Winston & Co., Quinn Co., and Leo Oppenheim & Co.

CALIFORNIA

Calla School District, San Joaquin County, Calif.

Bond Sale—An issue of \$50,000 school bonds was awarded to the First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly, at a price of 100.04, a net interest cost of about 4.11%, as follows:

\$18,000 5s. Due on Sept. 1 from 1960 to 1964 inclusive.

8,000 4½s. Due on Sept. 1, 1965 and 1966.

20,000 4s. Due on Sept. 1 from 1967 to 1970 inclusive.

4,000 4½s. Due on Sept. 1, 1971.

Foothill Junior College District, Santa Clara County, Calif.

Bond Offering—Richard Olson, County Clerk, will receive sealed bids at his office in San Jose, until 11 a.m. (Calif. DST) on Sept. 21 for the purchase of \$1,000,000 school, Series B bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1979. Principal and interest (A-O) payable at the County Treasurer's office, or at the First Western Bank & Trust Company, in San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Julian Union School District, San Diego County, Calif.

Bond Sale—The \$90,000 school bonds offered Sept. 1—v. 190, p. 820—were awarded to the Bank of America National Trust and Savings Association, of San Francisco, and Associates, at a price of 100.065, as follows:

\$36,000 5s. Due on Oct. 1 from 1960 to 1963 inclusive.

18,000 4s. Due on Oct. 1, 1964 and 1965.

36,000 4½s. Due on Oct. 1 from 1966 to 1969 inclusive.

Los Angeles, Calif.

Bond Sale—An issue of \$12,500,000 general obligation bonds was awarded to a syndicate headed by the Bank of America National Trust and Savings Association, at a price of 100.089, a net interest cost of about 3.88%, as follows:

\$7,000,000 police department, Series B bonds, as follows: \$1,750,000 4½s, due on Oct. 1 from 1960 to 1964 inclusive; \$3,850,000 3½s, due on Oct. 1 from 1965 to 1975 inclusive; \$1,400,000 4s, due on Oct. 1 from 1976 to 1979 inclusive.

1,500,000 library, Series C bonds, as follows: \$375,000 4½s, due on Oct. 1 from 1960 to 1964 inclusive; \$825,000 3½s, due on Oct. 1 from 1965 to 1975 inclusive; \$300,000 4s, due on Oct. 1 from 1976 to 1979 inclusive.

4,000,000 fire department, Series A bonds, as follows: \$1,000,000 4½s, due on Oct. 1 from 1960 to 1964 inclusive; \$2,200,000 3½s, due on Oct. 1 from 1965 to 1975 inclusive; \$800,000 4s, due on Oct. 1 from 1976 to 1979 inclusive.

Other members of the syndicate are: First National City Bank, of New York, Blyth & Co., Inc., First Boston Corp., Smith, Barney & Co., Kuhn, Loeb & Co., Security-First National Bank, of Los Angeles, American Trust Co., of San Francisco, California Bank of Los Angeles, Northern Trust Co., of Chicago, Merrill Lynch, Pierce, Fenner & Smith, Inc., Dean Witter & Co., R. H. Moulton & Co., Seattle-First National Bank, of Seattle, Wm. R. Staats & Co., J. Barth & Co., John Nuveen & Co., Clark, Dodge & Co., First of Michigan Corporation, First Southwest Co., New York Hanseatic Corp., Shearson, Hammill & Co., Stone & Youngberg, Trust Company of Georgia, of Atlanta, Wertheim & Co.,

First National Bank, of Memphis, Gregory & Sons, J. B. Hanauer & Co., Industrial National Bank, of Providence, Irving Lundborg & Co., Lyons & Shafro, Inc., Mercantile National Bank, Republic National Bank, both of Dallas, Roosevelt & Cross, Taylor & Company, Robert W. Baird & Co., Allan Blair & Co., C. F. Childs & Co., Dallas Union Securities Co., Inc., A. G. Edwards & Sons, First National Bank of Memphis, Ginter & Co., J. A. Hogle & Co., Kalman & Co., Kean, Taylor & Co., McDonnell & Co., Shuman, Agnew & Co., Stern, Lauer & Co., Henry G. Wells & Co., J. R. Wiliston & Beane, Robert Winthrop & Co., Arnold & Crane, City National Bank & Trust Co., of Chicago,

Dittmar & Co., Fahey, Clark & Co., Fort Worth National Bank, of Fort Worth, Johnston, Lemon & Co., Northwestern National Bank, of Minneapolis, The Provident Bank, of Cincinnati, Stern, Frank, Meyer & Fox, Stubbs, Watkins & Lombardo, Inc., White, Hattier & Sanford, Fred D. Blake & Co., Fahnstock & Co., First Union National Bank of North Carolina, of Charlotte, Hooker & Fay, Horner, Barksdale & Co., Lawson, Levy, Williams & Stern, McMaster, Hutchinson & Co., Wm. J. Mericka & Co., Mitchum, Jones & Templeton, Ryan, Sutherland & Co., Seasongood & Mayer, Thornton, Mohr & Farish, Arthur L. Wright & Co., Continental Bank

& Trust Co., of Salt Lake City, Cruttenden, Podesta & Co., First Cleveland Corp., Frantz Hutchinson & Co., Magnus & Co., Stein Bros. & Boyce, Sutro Bros. & Co., Wachovia Bank & Trust Co., of Winston-Salem, J. C. Wheat & Co., Ray Allen, Olson & Beaumont, Inc., Shelby Cullom Davis & Co., Elkins, Morris, Stokes & Co., First of Arizona Company, Leedy, Wheeler & Alleman, Inc., Wagenseller & Durst, Inc., Wulff, Hansen & Co., Doll & Isphording, Inc., Jones, Cosgrove & Miller, Rafensperger, Hughes & Co., Seattle Trust & Savings Bank, of Seattle, Weil, Roth & Irving Co., and C. N. White & Co.

Los Gatos Union School District, Santa Clara County, Calif.

Bond Sale—An issue of \$135,000 school, Series B bonds was awarded to the Bank of America National Trust and Savings Association, of San Francisco, as follows:

\$55,000 5s. Due on Aug. 1 from 1960 to 1970.

44,000 3½s. Due on Aug. 1 from 1971 to 1978 inclusive.

30,000 4s. Due on Aug. 1 from 1979 to 1983 inclusive.

6,000 1s. Due on Aug. 1, 1984 inclusive.

Dated Aug. 1, 1959. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe.

Menlo Park City School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (Calif. DST) on Sept. 22 for the purchase of \$485,000 school bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1984 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Oakland Unified School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, Clerk of Board of Supervisors, will receive sealed bids at his office in Oakland until 10 a.m. (PST) on Sept. 29 for the purchase of \$10,000,000 school Series D bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1984 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Palo Alto Unified School District, Santa Clara County, Calif.

Bond Sale—An issue of \$1,250,000 school bonds was awarded to a syndicate headed by the Bank of America National Trust and Savings Association, of San Francisco, at a price of 100.017, a net interest cost of about 3.66%, as follows:

\$500,000 5s. Due on Sept. 1 from 1960 to 1969 inclusive.

50,000 3½s. Due on Sept. 1, 1970.

350,000 3½s. Due on Sept. 1 from 1971 to 1977 inclusive.

300,000 3½s. Due on Sept. 1 from 1978 to 1983 inclusive.

50,000 1s. Due on Sept. 1, 1984.

Other members of the syndicate are: Harris, Trust & Savings Bank, of Chicago; Smith Barney & Co.; C. J. Devine & Co.; Dean Witter & Co.; William R. Staats & Co.; J. Barth & Co.; Stone & Youngberg; Wm. E. Pollock & Co., Inc.; Irving Lundborg & Co.; Shuman, Agnew & Co., and C. N. White & Co.

Plainfield Union School District, Yolo County, Calif.

Bond Offering—Charles S. Paynton, County Clerk, will receive sealed bids at his office in Woodland, until 2 p.m. (Calif. DST) on Sept. 15 for the purchase of \$70,000 school building bonds. Dated Sept. 15, 1959. Due on Sept. 15 from 1960 to 1977 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Buenaventura School District, California

Bond Sale—The \$1,200,000 school bonds offered Sept. 1—v. 190, p. 719—were awarded to a syndicate headed by the Security-First National Bank of Los Angeles, at a price of 100.15, a net interest cost of about 3.71%, as follows:

\$320,000 5s. Due on Oct. 15 from 1960 to 1963 inclusive.

560,000 3½s. Due on Oct. 15 from 1964 to 1970 inclusive.

320,000 3½s. Due on Oct. 15 from 1971 to 1974 inclusive.

Other members of the syndicate are: American Trust Co., of San Francisco; First of Michigan Corporation; First Western Bank & Trust Co., of San Francisco; R. H. Moulton & Co.; Weedon & Co.; Hill Richards & Co.; Hooker & Fay; Shuman, Agnew & Co., and Stern, Frank, Meyer & Fox,

South Whittier School District, Los Angeles County, Calif.

Bond Sale—An issue of 80,000 general obligation school building, Series B bonds was awarded to a group composed of the First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., as 4½s, at a price of 100.80, a basis of 4.16%.

Vista Unified School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (Calif. DST) on Sept. 15 for the purchase of \$347,000 school, Series C bonds. Dated Oct. 15, 1959. Due on Oct. 15 from 1961 to 1983 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

CONNECTICUT

Bethel, Conn.

Bond Offering—George F. Andrews, Town Treasurer, will receive sealed bids until 2 p.m. (EDST) on Sept. 8 for the purchase of \$882,000 school bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1977 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

Connecticut (State of)

Bond Sale—The \$60,500,000 general obligation bonds offered Sept. 2—v. 190, p. 920—were awarded to a syndicate formed by the merger of three groups, one headed by the Chase Manhattan Bank and Morgan Guaranty Trust Co., another headed by the First National City Bank, and one headed by Lehman Brothers, at a price of 100.2772, a net interest cost of about 3.72%, as follows:

\$38,000,000 greater Hartford Bridge System bonds, as follows: \$3,840,000 4.70s, due on Jan. 1 from 1961 to 1968 inclusive; \$16,970,000 3.70s, due on Jan. 1 from 1969 to 1979 inclusive; and \$17,190,000 3½s,

due on Jan. 1 from 1980 to 1987 inclusive.

22,500,000 general state purposes bonds, as 3.70s.

The members of the Chase Manhattan Bank and Morgan Guaranty Trust Co. group consisted of Bankers Trust Co., of New York, First National Bank, and Northern Trust Co., both of Chicago, C. J. Devine & Co., Blyth & Co., Inc., Glore, Forgan & Co., Harriman Ripley & Co., Inc., Smith, Barney & Co., Saloman Bros. & Hutzler, Eastman Dillon, Union Securities & Co., First National Bank of Oregon, Portland, Paine, Webber, Jackson & Curtis, R. W. Pressprich & Co., Mercantile Trust Company, of St. Louis, Ladenburg, Thalmann & Co., Shields & Co.,

Equitable Securities Corporation, John Nuveen & Co., Estabrook & Co., Wood, Struthers & Co., W. E. Hutton & Co., Trust Company of Georgia, Atlanta, Lee Higginson Corp., Dominick & Dominick, F. S. Moseley & Co., Clark, Dodge & Co., L. F. Rothschild & Co., Stroud & Co., Inc., Alex. Brown & Sons, Fidelity Union Trust Co., and National State Bank, both of Newark, California Bank, of Los Angeles, Shearson, Hammill Co., Francis I. duPont & Co., Geo. B. Gibbons & Co., Inc., Glickenhause & Lembo, Hirsch & Co., The Illinois Company, Laidlaw & Co., Wm. E. Pollock & Co., Inc., Putnam & Co., Stern Brothers & Co.,

Andrews & Wells, Inc., Boatmen's National Bank of St. Louis, Bramhall, Falion & Co., Inc., City National Bank & Trust Co., of Kansas City, Green, Ellis & Anderson, Gregory & Sons, King, Quirk & Co., Inc., R. H. Moulton & Co., National City Bank, of Cleveland, Chas. W. Scranton & Co., Chas. E. Weigold & Co., Inc., Brown Bros. Harriman & Co., City National Bank & Trust Co., of Chicago, A. G. Edwards & Sons, Ernst & Co., Federation Bank & Trust Co., of New York, Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Goodbody & Co., Hannahs, Ballin & Lee, Lyons & Shafro, Inc.,

The Milwaukee Company, Park, Ryan, Inc., Rockland-Atlas National Bank, of Boston, Schwabacher & Co., Talmage & Co., Wachovia Bank & Trust Co., of Winston-Salem, Auchincloss, Parker & Redpath, Byrd Brothers, Burns, Corbett & Pickard, Inc., Dreyfus & Co., Elkins, Morris, Stokes & Co., Robert Garrett & Sons, Ginther & Co., Joseph, Melien & Miller, Inc., Kormendi & Co., Inc., John C. Legg & Co., McDonnell & Co., Milburn, Cochran & Co., Inc., Newburger, Loeb & Co., Peoples National Bank of Charlottesville, Rambo, Close and Kerner, Inc., John Small & Co., Inc., and Robert L. Whittaker & Co.

The members of the First National City Bank group consisted of Halsey, Stuart & Co., Inc., Harris Trust and Savings Bank, of Chicago, Kuhn, Loeb & Co., Phelps, Fenn & Co., Goldman, Sachs & Co., Stone & Webster Securities Corp., Blair & Co., Inc., Wertheim & Co., Seattle-First National Bank, of Seattle, Hallgarten & Co., Hornblower & Weeks, B. J. Van Ingen Co., Inc., First of Michigan Corporation, F. S. Smithers & Co., Weedon & Co., Inc., Roosevelt & Cross, Ira Haupt & Co., Reynolds & Co., American Securities Corp., Bacon, Stevenson & Co., Adams, McEntee & Co., Inc., C. F. Childs & Co., Schoellkopf, Hutton & Pomeroy, Inc., Dick & Merle-Smith,

Baxter & Co., Eldredge & Co., Inc., Industrial National Bank, of Providence, Branch Banking & Trust Co., of Wilson, Robert Winthrop & Co., J. A. Hogle & Co., National Bank of Commerce, Seattle, A. M. Kidder & Co., Inc., Winslow, Cohu & Stetson, Model, Roland & Stone, Lincoln R. Young & Co., Granbery, Marache

& Co., First Southwest Co., J. Barth & Co., Newhard, Cook & Co., Reinholdt & Gardner, McKunkin, Patton & Co., Anderson & Strudwick, Frantz Hutchinson & Co., Zahner & Co., Rodman & Renshaw, and Thomas & Co.

The members of the Lehman Brothers group consisted of Kidder, Peabody & Co., Drexel & Co., Philadelphia National Bank, of Philadelphia, Chemical Corn Exchange Bank, of New York, White, Weld & Co., Continental Illinois National Bank & Trust Co., of Chicago, Merrill Lynch, Pierce, Fenner & Smith, Inc., Lazard Freres & Co., Bear, Stearns & Co., Hemphill, Noyes & Co., Carl M. Loeb, Rhoades & Co., Braun, Bosworth & Co., Inc., Coffin & Burr, Tucker, Anthony & R. L. Day.

Dean Witter & Co., G. H. Walker & Co., Barr Brothers & Co., A. G. Becker & Co., Inc., First National Bank, of Boston, Heyden, Stone & Co., Kean, Taylor & Co., Marine Trust Company of Western New York, Buffalo, Spencer Trask & Co., W. H. Morton & Co., Inc., Fitzpatrick, Sullivan & Co., J. C. Bradford & Co., Laird, Bissell & Meeds (Day, Stoddard & Williams Division), R. S. Dickson & Co., Mercantile-Safe Deposit & Trust Co., of Baltimore, Bacon, Whipple & Co., William Blair & Co., Courts & Co., Harkness & Hill, Inc., E. F. Hutton & Co., Tripp & Co., Inc., Van Alstyne, Noel & Co., R. D. White & Co., Wood, Gundy & Co., Inc., Bartow, Leeds & Co.

Blewer, Glynn & Co., Julien Collins & Co., F. W. Craigie & Co., Shelby Cullom Davis & Co., McCormick & Co., New York Hanseatic Corp., The Ohio Company, Rand & Co., Schaffer, Necker & Co., Atwill and Co., Inc., Cruttenden, Podesta & Co., A. Webster Dougherty & Co., Freeman & Co., G. C. Hass & Co., Mackey, Dunn & Co., Inc., Robinson-Humphrey Co., Inc., Stein Bros. & Boyce, Third National Bank in Nashville, Townsend, Dabney & Tyson, Barrett, Fitch, North & Co., Farwell, Chapman & Co., J. B. Hanauer & Co., McDonald-Moore & Co., D. A. Pincus & Co., Herbert J. Sims & Co., Inc., J. C. Wheat & Co., Janney, Dulles & Battles, Inc., and Chester Harris & Co.

Ellington, Conn.

Bond Sale—The \$995,000 high school bonds offered Sept. 1—v. 190, p. 920—were awarded to a group composed of Hornblower & Weeks; Shearson, Hammill & Co.; G. H. Walker & Co., and Lyons & Shafro, Inc., as 4.10s, at a price of 100.41, a basis of 4.05%.

GEORGIA

Atlanta, Ga.

Bond Offering—R. Earl Landers, City Comptroller, will receive sealed bids until 11 a.m. (EST) on Sept. 15 for the purchase of \$12,510,000 various purpose bonds. Dated June 1, 1957. Due on Dec. 1 from 1959 to 1986 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

Clayton County (P. O. Jonesboro), Georgia

Bond Offering—Helen G. Barnette, County Clerk, will receive sealed bids until Sept. 8 for the purchase of \$260,000 county jail bonds. Dated Sept. 1, 1959.

ILLINOIS

Cook County (P. O. Chicago), Ill.

Bond Offering—Edward J. Barrett, County Clerk, will receive sealed bids until 10 a.m. (CDST) on Sept. 22 for the purchase of \$44,000,000 limited tax bonds, as follows:

\$5,000,000 county hospital bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1970 to 1977 incl. 4,000,000 county home — Oak Forest Institutions bonds. Dated Dec. 1, 1957. Due on

Dec. 1 from 1970 to 1977 inclusive.

9,000,000 general corporate working cash fund bonds. Dated Nov. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive.

1,000,000 county highway working cash fund bonds. Dated Nov. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive.

25,000,000 expressway, Series E bonds. Dated Nov. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive.

Principal and interest payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Du Page County School District No. 44 (P. O. Lombard), Ill.

Bond Sale—The \$120,000 school building bonds offered Aug. 27—v. 190, p. 820—were awarded to The Elmhurst National Bank, of Elmhurst, as 3.40s, at a price of par.

Mercer and Henderson Counties Community Unit School District No. 201 (P. O. Aledo), Ill.

Bond Offering—Andrew Lemon, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on Sept. 8 for the purchase of \$200,000 working cash fund bonds. Dated Sept. 1, 1959. Due on Oct. 1 from 1960 to 1965 inclusive. Principal and interest payable at a bank or trust company to be designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Anderson School City, Ind.

Bond Offering—A. George Harrison, Secretary of Board of School Trustees, will receive sealed bids until 10 a.m. (CDST) on Sept. 10 for the purchase of \$900,000 school improvement bonds. Dated Sept. 1, 1959. Due on Jan. and July 1 from 1960 to 1970 inclusive. Principal and interest (J-J) payable at the Anderson Banking Company. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Bloomfield, Ind.

Bond Offering—Harris S. Young, Town Clerk, will receive sealed bids until 1:30 p.m. (CDST) on Sept. 17 for the purchase of \$490,000 sewage works revenue bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1961 to 1997 inclusive. Principal and interest (M-S) payable at the Bloomfield State Bank, Bloomfield, or the American Fletcher National Bank and Trust Company, in Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Clinton County (P. O. Frankfort), Indiana

Bond Offering—Rolland I. Carter, County Auditor, will receive sealed bids until 9:30 a.m. (CDST) on Sept. 18 for the purchase of \$45,000 county highway garage bonds. Dated Sept. 1, 1959. Due on Jan. and July 1 from 1960 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Georgetown, Ind.

Bond Sale—The \$200,000 waterworks revenue bonds offered Aug. 26—v. 190, p. 720—were sold to the Federal Housing and Home Finance Agency, as 4½s, at a price of par.

Indianapolis Sanitary District, Ind.

Bond Offering—Albert H. Losche, City Comptroller, will receive sealed bids until 11 a.m. (CDST) on Sept. 23 for the purchase of \$600,000 sanitary bonds. Dated Oct. 1, 1959. Due on Jan. 1 from 1962 to 1991 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis School City, Ind.

Bond Offering—M. V. Bailey, Business Manager, will receive

sealed bids until 1 p.m. (CDST) on Sept. 22 for the purchase of \$3,000,000 school building bonds. Dated Oct. 20, 1959. Due on Jan. 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at the Board of School Commissioners' office.

Knightstown, Ind.

Bond Offering—Thomas H. Eddy, Jr., Town Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CDST) on Sept. 14 for the purchase of \$49,000 municipal bonds. Dated Sept. 1, 1959. Due on July 1 from 1960 to 1970 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Vermillion County (P. O. Newport), Ind.

Bond Sale—An issue of \$140,000 bridge bonds was awarded to the City Securities Corp., as 3½s, at a price of 100.36, a basis of 3.67%.

Washington Twp. Metropolitan School District (P. O. 1605 E. 86th Street, Indianapolis), Indiana

Warrant Offering—George E. Dougherty, Secretary of Board of Education, will receive sealed bids until 10 a.m. (CDST) on Sept. 8 for the purchase of \$555,000 time warrants, as follows:

\$170,000 time warrants.
235,000 time warrants.
150,000 time warrants.

Due on Dec. 31, 1959. Principal and interest payable at the American Fletcher National Bank & Trust Company, Indianapolis. Legality approved by Ross, McCord, Ice & Miller of Indianapolis.

Zionsville, Ind.

Bond Offering—James Jones, Town Clerk-Treasurer, will receive sealed bids until 2 p.m. (CDST) on Sept. 10 for the purchase of \$412,000 sewage works revenue bonds. Dated Sept. 1, 1959. Due on March 1 from 1961 to 1997 inclusive. Principal and interest (M-S) payable at the Merchants National Bank and Trust Company of Indianapolis, in Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Eagle Grove Community Sch. Dist., Iowa

Bond Sale—The \$850,000 general obligation school building bonds offered Aug. 31—v. 190, p. 820—were awarded to William Blair & Co., and Charleton D. Beh Co., jointly, at a price of 100.012, a net interest cost of about 3.74%, as follows:

\$390,000 3½s. Due on Nov. 1 from 1961 to 1970 inclusive.
220,000 3.70s. Due on Nov. 1 from 1971 to 1974 inclusive.
120,000 3½s. Due on Nov. 1, 1975 and 1976.
120,000 3.80s. Due on Nov. 1, 1977 and 1978.

Indianola, Iowa

Bond Offering—Kenneth E. Smith, City Clerk, will receive sealed bids until 2 p.m. (CST) on Sept. 9 for the purchase of \$110,000 Liberty Memorial bonds. Dated Sept. 1, 1959. Due on Nov. 1 from 1960 to 1970 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Ottumwa, Iowa

Bond Offering—Genevieve Howard, City Clerk, will receive sealed bids until 7:45 p.m. (CST) on Sept. 14 for the purchase of \$450,000 flood protection bonds. Dated Sept. 1, 1959. Due on Nov. 1 from 1960 to 1978 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

KANSAS

Topeka, Kansas

Bond Offering—Edwin R. Jones, City Clerk, will receive sealed bids until 11 a.m. (CST) on

Sept. 10 for the purchase of \$698,000 various bonds, as follows:

\$417,000 street and alley paving bonds.

81,500 sanitary and storm sewer bonds.

104,500 street repair bonds.

75,000 Sardou Bridge bonds.

Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1969 inclusive.

KENTUCKY

Beechwood Village, Ky.

Bond Offering—John R. Guthrie, Chairman of Board of Trustees, will receive sealed bids until 7:30 p.m. (CDST) on Sept. 11 for the purchase of \$425,000 improvement assessment bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at the Citizens Fidelity Bank and Trust Company, Louisville, or at the Bankers Trust Co., New York. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Campbellsville, Ky.

Bond Sale—An issue of \$49,000 parking facilities revenue bonds was awarded to Stein Bros. & Boyce, as 4½s, 4½s, 4½s and 5s, at a price of 96.00. Dated May 1, 1959. Due on Nov. 1 from 1960 to 1973 inclusive. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Sandy Hook Water District, Ky.

Bond Offering—Marion Mason, District Secretary, will receive sealed bids until 1 p.m. (CST) on Sept. 22 for the purchase of \$85,000 water system revenue bonds.

LOUISIANA

Greater New Orleans Expressway, Louisiana

Record High Revenues for Lake Pontchartrain Causeway—The Lake Pontchartrain Causeway, Louisiana's 24-mile-long bridge, completed its third year of operation Sept. 1 with record-breaking toll revenue and traffic.

A report issued by J. J. Holtgreve, General Manager, showed toll revenues of \$1,473,066 for the 12-month period ended Aug. 31, a gain of 6.5% over the previous year, and traffic totaling 1,328,452 vehicles, or a 4.6% gain.

The Causeway, part of the 35-mile-long Greater New Orleans Expressway, is a direct North-South thruway route connecting metropolitan New Orleans with major highways north of the lake in St. Tammany Parish. It was opened to traffic on Aug. 30, 1956.

Mr. Holtgreve said Aug. 1, 1959, totals were the highest for any one month, with 140,377 vehicles paying tolls of \$152,254.

In its three years of operation, the Causeway has collected \$4,160,143 in toll revenues from 3,818,557 vehicles.

The structure, the world's longest bridge, was financed from the sale of \$46 million of revenue bonds.

Springhill, La.

Bond Sale—An issue of \$250,000 general obligation bonds was awarded to the First National Bank of Shreveport, and Springhill Bank & Trust Co., of Springhill, jointly, at a net interest cost of about 4.29%, as follows:

\$91,000 street improvement bonds.
23,000 waterworks bonds.
40,000 fire and police station bonds.
65,000 recreational facilities bonds.
19,000 cemetery bonds.
12,000 drainage bonds.

MAINE

Bangor, Maine

Bond Sale—The \$780,000 permanent public improvement bonds offered Sept. 3—v. 190, p. 769—were awarded to a group composed of Halsey, Stuart & Co., Inc., and Harriman Ripley & Co., Inc., as 3.70s, at a price of 100.40, a basis of 3.65%.

South Portland, Maine

Bond Sale—The \$866,000 permanent improvement bonds offered Sept. 1—v. 190, p. 821—were awarded to a group composed of Harriman Ripley & Co., Inc.; Hornblower & Weeks, and F. Brittain Kennedy & Co. as 3.60s, at a price of 100.16, a basis of 3.58%.

MARYLAND**Cumberland, Md.**

Bond Offering—Lucile Roeder, Commissioner of Finance and Revenue, will receive sealed bids until 10 a.m. (EDST) on Sept. 15 for the purchase of \$300,000 Cumberland Thruway bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1970 to 1975 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Clark, Smith & Prendergast, of Baltimore.

MASSACHUSETTS**Bedford, Mass.**

Bond Offering—Ruth C. Weber, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Company, Municipal Department Second Floor, 111 Franklin Street, Boston, until 11 a.m. (EDST) on Sept. 9 for the purchase of \$1,506,000 bonds, as follows:

\$1,056,000 school project loan bonds. Due on Sept. 15 from 1960 to 1979 inclusive.

300,000 school loan bonds. Due on Sept. 15 from 1960 to 1979 inclusive.

75,000 water loan bonds. Due on Sept. 15 from 1960 to 1974 inclusive.

75,000 sewer loan bonds. Due on Sept. 15 from 1960 to 1974 inclusive.

Dated Sept. 15, 1959. Principal and interest payable at the Second Bank-State Street Trust Company, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Bourne, Mass.

Bond Offering—Florence Burdge, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Company, Municipal Department, 111 Franklin Street, Boston, until 11 a.m. (EDST) on Sept. 10 for the purchase of \$1,355,000 school project loan bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1979 inclusive. Principal and interest payable at the Second Bank-State Street Trust Company, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Leominster, Mass.

Bond Sale—The \$600,000 bonds offered Aug. 31—v. 190, p. 921—were awarded to W. E. Hutton & Co., and Weedon & Co., jointly, as 3.40s, at a price of 100.0575, a basis of 3.39% as follows:

\$300,000 water bonds.

300,000 police station bonds.

Lynn, Mass.

Bond Offering—Daniel J. McArdle, City Treasurer, will receive sealed bids until noon (EDST) on Sept. 9 for the purchase of \$350,000 public parking loan bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1979 inclusive. Principal and interest payable at the First National Bank of Boston, in Boston, or at the City Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Sudbury, Mass.

Bond Sale—The \$1,050,000 school project loan bonds offered Sept. 1—v. 190, p. 921—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., as 3.90s, at a price of 100.449, a net interest cost of about 3.35%.

Other members of the syndicate are: White, Weld & Co.; Hornblower & Weeks; Estabrook & Co., and E. F. Hutton & Co.

MICHIGAN**Big Rapids, Mich.**

Bond Offering—R. D. Manchester, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Sept. 15 for the purchase of \$180,000 water system revenue, Series B bonds. Dated Sept. 1, 1959. Due on Oct. 1 from 1960 to 1986 inclusive. Principal and interest (A-O) payable at The Detroit Bank & Trust Company, in Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Birmingham City School District, Michigan

Note Sale—The \$900,000 tax anticipation notes offered Aug. 25—v. 190, p. 721—were awarded to the Detroit Bank and Trust Co., of Detroit, as 2.19% interest.

Chelsea, Mich.

Bond Offering—George L. Winans, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Sept. 10 for the purchase of \$175,000 water system bonds. Dated March 1, 1959. Due on Oct. 1 from 1960 to 1982 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dearborn, Mich.

Bond Offering—Joseph Cardinal, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 15 for the purchase of \$1,700,000 general obligation sewer, Series II bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1989 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grayling, Mich.

Bond Offering—Russell Carlson, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Sept. 21 for the purchase of \$42,000 motor vehicle highway fund bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1969 inclusive. Principal and interest (F-A) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lake Fenton School District No. 25, Michigan

Bond Offering—Karl A. Grossmann, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 23 for the purchase of \$525,000 school building bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1986 inclusive. The bonds are callable. Principal and interest (J-D) payable at a place to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ludington Area School District No. 1 (P. O. No. Washington Avenue, Ludington), Mich.

Note Offering—C. G. Hartman, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 8 for the purchase of \$100,000 tax anticipation notes. Dated Aug. 3, 1959. Due on March 1, 1960. Principal and interest payable at a place to be designated by the successful bidder.

Marquette, Mich.

Bond Offering—Everett H. Kent, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 21 for the purchase of \$450,000 general obligation water system bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1984 inclusive. Principal and interest (F-A) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Mayville Community School Dist., Michigan

Bond Sale—The \$410,000 school site and building bonds offered Sept. 1—v. 190, p. 821—were awarded to the First of Michigan Corporation, and Kenower, MacArthur & Co., jointly, at a price of 100.021, a net interest cost of about 4.48%, as follows:

\$30,000 5s. Due on July 1 from 1960 to 1962 inclusive.

100,000 4½s. Due on July 1 from 1963 to 1971 inclusive.

30,000 4¼s. Due on July 1, 1972 and 1973.

250,000 4½s. Due on July 1 from 1974 to 1985 inclusive.

Mount Clemens, Mich.

Bond Sale—An issue of \$475,000 bonds was awarded to Halsey, Stuart & Co., Inc., and Watling, Lerchen & Co., jointly, as follows:

\$350,000 motor vehicle highway fund bonds, at a price of 100.066, a net interest cost of about 3.93%, as follows:

\$130,000 4s, due on Aug. 1 from 1960 to 1966 inclusive;

\$75,000 3½s, due on Aug. 1 from 1967 to 1969 inclusive;

and \$145,000 4s, due on Aug. 1 from 1970 to 1974 inclusive.

125,000 motor vehicle highway fund, Series II bonds, as 4s, at a price of 100.085, a net interest cost of about 3.98%.

Additional Sale: At the same time an issue of \$90,000 special assessment street improvement bonds was awarded to a group composed of the First of Michigan Corp.; Kenower, MacArthur & Co., and McDonald-Moore & Co., at a price of 100.063, a net interest cost of about 3.70%, as follows:

\$45,000 4¼s. Due on July 1 from 1960 to 1964 inclusive.

45,000 3½s. Due on July 1 from 1965 to 1968 inclusive.

Muskegon, Mich.

Bond Sale—An issue of \$340,000 street special assessment bonds was awarded to the Continental Illinois Bank & Trust Co., of Chicago, as 3¼s, at a price of 100.05, at a net interest cost of about 3.24%.

Northville Public School District, Michigan

Note Offering—Robert H. Shaffer, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 8 for the purchase of \$188,000 tax anticipation notes. Dated Sept. 1, 1959. Due on June 1, 1960. Principal and interest payable at a place to be designated by the successful bidder.

Oxford Area Community School District No. 7 (P. O. Oxford), Michigan

Note Sale—An issue of \$37,500 tax anticipation notes was awarded to the Michigan National Bank of Lansing, at 3.00% interest.

Port Huron Twp. School District No. 9, Mich.

Note Sale—An issue of \$100,000 tax anticipation notes was awarded to Kenower, MacArthur & Co. and McDonald-Moore & Co., jointly, at 2.50% interest.

St. Clair Shores, Mich.

Bond Sale—The \$134,000 sanitary sewer special assessment, Series I bonds offered Aug. 27—v. 190, p. 821—were awarded to The First of Michigan Corporation, at a price of 100.096, a net interest cost of about 3.98%, as follows:

\$94,000 4½s. Due on May 1 from 1960 to 1962 inclusive.

40,000 3½s. Due on May 1, 1963.

Springfield, Mich.

Bond Offering—Carl H. Grasher, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Sept. 14 for the purchase of \$123,000 motor vehicle highway fund bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1974 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the

successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Tecumseh, Mich.

Bond Offering—Naomi R. Salows, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Sept. 21 for the purchase of \$27,000 special assessment bonds, as follows:

15,000 water bonds.

12,000 sanitary sewer bonds.

Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1963 inclusive. Principal and interest (M-S) payable at a place to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Waterford Twp. (P. O. 4995 West Huron Street (M-59), Pontiac), Michigan

Bond Sale—An issue of \$32,000 special assessment bonds was awarded to Kenower, MacArthur & Co., as follows:

\$20,000 5s. Due on Aug. 1 from 1960 to 1965 inclusive.

12,000 4½s. Due on Aug. 1 from 1966 to 1968 inclusive.

Waterford Twp. School District (P. O. Pontiac), Mich.

Bond Sale—The \$2,500,000 building and site bonds offered Aug. 27—v. 190, p. 721—were awarded to a syndicate headed by Braun, Bosworth & Co., Inc., at a price of 100.075, a net interest cost of about 4.46%, as follows:

\$690,000 4½s. Due on June 1 from 1960 to 1969 inclusive.

650,000 4¾s. Due on June 1 from 1970 to 1978 inclusive.

1,160,000 4½s. Due on June 1 from 1977 to 1985 inclusive.

Other members of the syndicate are: First of Michigan Corporation, White, Weld & Co., Stranahan, Harris & Co., Inc., Barcus, Kindred & Co., Mullaney, Wells & Co., Provident Bank of Cincinnati, M. B. Vick & Co., and Watling, Lerchen & Co.

Ypsilanti Twp. (P. O. Ypsilanti), Michigan

Bond Offering—Tilden Ray Stumbo, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 15 for the purchase of \$25,000 special assessment bonds, as follows:

\$13,000 sanitary sewer bonds.

12,000 water main bonds.

Dated April 1, 1959. Due on Oct. 1 from 1960 to 1968 inclusive. Principal and interest payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA**Boyd Indep. School District No. 372, Minn.**

Bond Sale—The \$150,000 general obligation school building bonds offered Aug. 26—v. 190, p. 613—were awarded to E. J. Prescott & Co., Kalman & Co., and Juran & Moody, Inc., at a price of par, at net interest cost of about 4.28%, as follows:

\$12,000 3½s. Due on March 1 from 1962 to 1965 inclusive.

23,000 4s. Due on March 1 from 1966 to 1972 inclusive.

115,000 4.20s. Due on March 1 from 1973 to 1983 inclusive.

Breckenridge, Minn.

Bond Offering—H. E. Anderson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 21 for the purchase of \$90,000 general obligation sewer bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1962 to 1979 inclusive. Principal and interest payable at a suitable bank to be designated by the successful bidder. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Buhl-Kinney Indep. School District No. 694 (P. O. Buhl), Minn.

Bond Offering—Steve Hecimovich, District Clerk, will receive

sealed bids until 7 p.m. (CDST) on Sept. 10 for the purchase of \$150,000 general obligation school building bonds. Dated Oct. 1, 1959. Due on Jan. 1 from 1961 to 1969 inclusive. Principal and interest payable at any suitable bank to be designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

Cambridge Indep. School District No. 911, Minn.

Bond Offering—Robert S. Parker, District Clerk, will receive sealed bids until 7 p.m. (CST) on Sept. 9 for the purchase of \$250,000 general obligation school bonds. Dated Oct. 1, 1959. Due on Jan. 1 from 1962 to 1988 inclusive. Principal and interest payable at any suitable bank or trust company to be designated by the successful bidder. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Duluth, Minn.

Bond Sale—The \$3,000,000 gas utility Conversion Revenue and general obligation bonds offered Aug. 31—v. 190, p. 721—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., at a price of 100.001, a net interest cost of about 3.85%, as follows:

\$1,350,000 4s. Due on Sept. 1 from 1960 to 1968 inclusive.

1,050,000 3¾s. Due on Sept. 1 from 1969 to 1975 inclusive.

600,000 3.90s. Due on Sept. 1 from 1976 to 1979 inclusive.

Other members of the syndicate are: John Nuveen & Co., B. J. Van Ingen & Co., Kenower, MacArthur & Co., Rand & Co., Cruttenden, Podesta & Co., Putnam & Co., and Shaughnessy & Co., Inc.

Foley, Minn.

Bond Sale—The \$75,000 swimming pool bonds offered Sept. 1—v. 190, p. 721—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison-Williams Co., and J. M. Dain & Co., Inc., at a net interest cost of about 4.04%.

Golden Valley, Minn.

Bond Offering—The Village Clerk will receive sealed bids until 7:30 p.m. (CST) on Sept. 15 for the purchase of \$825,000 general improvement bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at any suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Lamberton, Minn.

Bond Offering—Jean Baldwin, Village Clerk, will receive sealed bids until 1 p.m. (CST) on Sept. 16 for the purchase of \$40,000 sewage lagoon bonds. Dated Oct. 1, 1959. Due on Jan. 1 from 1961 to 1968 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Lynd Indep. Sch. District No. 415, Minnesota

Bond Sale—An issue of \$275,000 general obligation bonds was awarded to a group composed of J. M. Dain & Co., Allison-Williams Company, Piper, Jaffray & Hopwood, and Mannheimer-Egan, Inc., at a price of par, a net interest cost of about 4.29%, as follows:

\$35,000 3.70s. Due on Feb. 1 from 1962 to 1968 inclusive.

65,000 4.10s. Due on Feb. 1 from 1977 to 1979 inclusive.

175,000 4.20s. Due on Feb. 1 from 1978 to 1989 inclusive.

Minneapolis, Minn.

Bond Sale—The \$2,600,000 general obligation bonds offered Sept. 3—v. 190, p. 922—were awarded to a syndicate headed by Chemical Corn Exchange Bank, of New York, as 3.10s, at a price of

100.006, a net interest cost of about 3.09%, as follows:

\$300,000 park bonds.
1,000,000 library bonds.
300,000 public building bonds.
100,000 fire station bonds.
100,000 street improvement bonds.
800,000 urban renewal bonds.

Other members of the syndicate are: C. J. Devine & Co., A. G. Becker & Co., Inc., E. F. Hutton & Co., J. A. Hogle & Co., and Wachovia Bank & Trust Co., of Winston-Salem.

Odessa, Minn.

Bond Offering—LeRoy Strei, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 9 for the purchase of \$16,000 general obligation funding bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1961 to 1970 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Spicer, Minn.

Bond Offering—Paul Lindquist, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 10 for the purchase of \$78,000 general obligation improvement bonds. Dated Sept. 1, 1959. Due on March 1 from 1962 to 1980 inclusive. Principal and interest payable at any suitable bank to be designated by the successful bidder. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

White Bear Lake, Minn.

Bond Offering—The \$845,000 general obligation sewer extension bonds offered Sept. 1—v. 190, p. 922—were awarded to a syndicate headed by the First National Bank, of St. Paul, at a price of 100.00, a net interest cost of about 4.14%, as follows:

\$395,000 3.80s. Due on Oct. 1 from 1961 to 1967 inclusive.
70,000 4s. Due on Oct. 1, 1968 and 1969.
300,000 4.10s. Due on Oct. 1 from 1970 to 1977 inclusive.
80,000 3.70s. Due on Oct. 1, 1978 and 1979.

Other members of the syndicate are: John Nuveen & Co., J. M. Dain & Co., Inc., Piper, Jaffray & Hopwood, Shearson, Hammill & Co., Harold E. Wood & Co., and Caldwell, Phillips Co.

MISSISSIPPI

Yalobusha County Oakland Consol. School District (P. O. Water Valley), Miss.

Bond Offering—Gerald Harris, Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on Sept. 8 for the purchase of \$100,000 school bonds.

MISSOURI

New Madrid County School Dist. No. R-6 (P. O. New Madrid), Mo.

Bond Sale—An issue of \$435,000 building bonds was awarded to the Commerce Trust Co., of Kansas City, and Lucas, Eisen & Waeckerle, Inc., jointly, as follows:

\$242,000 4½s. Due on March 1 from 1960 to 1972 inclusive.
36,000 4s. Due on March 1, 1973.
157,000 4½s. Due on March 1 from 1974 to 1977 inclusive.

Dated Sept. 1, 1959. Legality approved by Charles & Trauer-nicht, of St. Louis.

MONTANA

Boseman, Mont.

Bond Offering—C. K. Wilson, City Clerk, will receive sealed bids until 1 p.m. (MST) on Sept. 16 for the purchase of \$104,000 Special Improvement District bonds, as follows:

\$68,000 No. 408 bonds.
36,000 No. 409 bonds.

Moore, Mont.

Bond Offering—Virgil F. Jennings, Town Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 17 for the purchase of \$8,000 water system improvement bonds. Dated Oct. 1, 1959.

Phillips County School Districts (P. O. Saco), Mont.

Bond Offering—B. C. Chellgren, Clerk of Board of Trustees, will receive sealed bids until 2 p.m. (MST) on Sept. 23 for the purchase of \$175,000 Saco High School District No. B bonds. Dated Oct. 1, 1959.

Additional Offering—B. C. Chellgren will receive sealed bids on the same day at 1:30 p.m. for the purchase of \$125,000 School District No. 12 bonds.

NEW HAMPSHIRE

New Hampshire (State of)

Bond Offering—Alfred S. Cloues, State Treasurer, will receive sealed bids until 11 a.m. (EDST) on Sept. 15 for the purchase of \$1,358,000 franchise tax refund bonds. Dated Oct. 1, 1959. Due on July 1 from 1961 to 1970 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Belmar, N. J.

Bond Offering—Donald F. Matthews, Borough Clerk, will receive sealed bids until 8 p.m. (EDST) on Sept. 15 for the purchase of \$100,000 general bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1973 inclusive. Principal and interest (M-S) payable at the Belmar-Wall National Bank, Belmar. Legality approved by Hawkins, Delafield & Wood, of New York City.

Moonachie, N. J.

Bond Offering—Barney J. Miracky, Borough Clerk, will receive sealed bids until 8 p.m. (EDST) on Sept. 10 for the purchase of \$75,000 general improvement bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1969 inclusive. Principal and interest (M-S) payable at the National Community Bank, in Carlstadt. Legality approved by Reed, Washburn & McCarthy, of New York City.

Salem, N. J.

Bond Offering—Wm. H. Kugler, City Recorder, will receive sealed bids until 7:30 p.m. (EDST) on Sept. 14 for the purchase of \$32,000 water tank bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1967 inclusive. Principal and interest (M-S) payable at the City National Bank & Trust Co., Salem.

West Caldwell, N. J.

Bond Offering—Wm. W. Jacobs, Borough Clerk, will receive sealed bids until 8 p.m. (EDST) on Sept. 15 for the purchase of \$210,000 water bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1979 inclusive. Principal and interest (A-O) payable at the National Newark & Essex Banking Co., Newark. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Beacon City School District, N. Y.

Bond Sale—An issue of \$175,000 school bonds was awarded to Roosevelt & Cross, as 3.30s, at a price of 100.064, a basis of 3.28%.

Freeport, N. Y.

Bond Offering—Leonard D. B. Smith, Village Treasurer, will receive sealed bids until 2 p.m. (EDST) on Sept. 15 for the purchase of \$600,000 public improvement, Series B bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1969 inclusive. Principal and interest (J-J) payable at the Bankers Trust Company, New York, or at the Meadow Brook National Bank of Nassau County. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Greece, N. Y.

Bond Sale—The \$580,000 improvement bonds offered Sept. 2—v. 190, p. 923—were awarded to the Marine Trust Company of Western New York, Buffalo, and

Blair & Co., Inc., jointly, as 4s, at a price of 100.43, a basis of 3.91% interest.

Hempstead (P. O. Plandome Road, Manhasset), N. Y.

Bond Offering—Henry A. Saks, Town Supervisor, will receive sealed bids until 10:30 a.m. (EDST) on Sept. 15 for the purchase of \$1,210,000 bonds, as follows:

\$45,000 Manhasset Park District bonds. Due on Oct. 1 from 1960 to 1968 inclusive.
55,000 Roslyn Water District bonds. Due on Oct. 1 from 1960 to 1987 inclusive.
142,000 Port Washington Public Parking District bonds. Due on Oct. 1 from 1960 to 1987 inclusive.
968,000 improvement bonds. Due on Oct. 1 from 1960 to 1987 inclusive.

Dated Oct. 1, 1959. Principal and interest (A-O) payable at the Meadow Brook National Bank of Nassau County. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Hempstead East Meadow Fire Dist. (P. O. East Meadow), N. Y.

Bond Sale—The \$125,000 fire bonds was awarded to Tilney & Co., as 3.90s, at a price of 100.179, a basis of 3.86%.

Neversink, Fallsburgh, Liberty, Denning, Wawarsing and Rochester Central Sch. Dist. No. 1 (P. O. Grahamsville), New York

Bond Sale—The \$785,000 school building bonds offered Aug. 31—v. 190, p. 822—were awarded to a group composed of Goldman, Sachs & Co., Charles King & Co., and The National Commercial Bank & Trust Co., of Albany, as 3.90s, at a price of 100.535, a basis of 3.83%.

Niagara County (P. O. Lockport), New York

Note Offering—Howard L. Kayner, County Treasurer, will receive sealed bids at Vandewater, Sykes, Heckler & Galloway, 120 Broadway, New York 5, until 11 a.m. (EDST) on Sept. 11 for the purchase of \$4,000,000 bond anticipation notes. Dated Sept. 21, 1959. Due on March 14, 1960. Principal and interest payable at the Marine Midland Trust Company of New York, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Ontario, Walworth, Macadon, Marion and Williamson Central School District No. 1 (P. O. Ontario), N. Y.

Bond Sale—The \$440,000 school bonds offered Aug. 27—v. 190, p. 823—were awarded to a group composed of The Marine Trust Co. of Western New York, Manufacturers & Traders Trust Co., both of Buffalo, and Roosevelt & Cross, as 3¾s, at a price of 100.20, a basis of 3.72%.

Parma, Hamlin, Clarkson and Greece Central School Dist. No. 1 (P. O. 225 West Ave., Hilton), N. Y.

Bond Offering—Dorothy M. Burritt, District Clerk, will receive sealed bids until 2 p.m. (EDST) on Sept. 10 for the purchase of \$1,000,000 school bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1979 inclusive. Principal and interest (M-S) payable at the State Bank of Hilton, or at the Chase Manhattan Bank, in New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Rochester, N. Y.

Note Offering—E. V. Norton, City Comptroller, will receive sealed bids until Sept. 17 for the purchase of \$9,720,000 bond anticipation notes. Dated Oct. 1, 1959. Due on Oct. 1, 1960. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York.

NORTH CAROLINA

Chatham County (P. O. Pittsboro), North Carolina

Bond Sale—The \$750,000 school building bonds offered Sept. 1—v. 190, p. 923—were awarded to a group composed of the Wachovia Bank & Trust Co., of Winston-Salem, Merrill Lynch, Pierce, Fenner & Smith, and Mercantile Safe Deposit & Trust Co., of Baltimore, at a price of par, a net interest cost of about 3.72%, as follows:

120,000 6s. Due on Dec. 1 from 1960 to 1963 inclusive.
60,000 3¾s. Due on Dec. 1, 1964 and 1965.
300,000 3½s. Due on Dec. 1 from 1966 to 1975 inclusive.
270,000 3¾s. Due on Dec. 1 from 1976 to 1980 inclusive.

OHIO

Avon Lake (P. O. 150 Beldin Road, Avon Lake), Ohio

Bond Sale—The \$2,250,000 general obligation sewer system construction, Series A bonds offered Sept. 1—v. 190, p. 722—were awarded to a syndicate headed by Field, Richards & Co., as 4½s, at a price of 101.444, a basis of 4.01%.

Other members of the syndicate are: Merrill Lynch, Pierce, Fenner & Smith, Inc., Shearson, Hammill & Co., Reynolds & Co., Commerce Trust Co., of Kansas City, Merrill, Turben & Co., Inc., and McDonald & Co.

Dover, Ohio

Bond Sale—An issue of \$1,500,000 electric light and power system first mortgage revenue bonds was awarded to a group composed of First Cleveland Corp., Braun, Bosworth & Co., Inc., Kidder, Peabody & Co., Ryan, Sutherland & Co., and Stranahan, Harris & Co., at a price of par, a net interest cost of about 4.22%, as follows:

\$260,000 4s. Due on Jan. and July 1 from 1961 to 1973 inclusive.
1,240,000 4½s. Due on Jan. 1 and July 1 from 1974 to 1984 inclusive.

Finneytown Local School District (P. O. 8916 Fontainebleau Terrace, Cincinnati), Ohio

Bond Sale—An issue of \$420,000 school improvement bonds was awarded to A. White & Co., as 4s, at a price of 101.11, a basis of 3.88%.

Fostoria, Ohio

Bond Offering—Harry R. Mosier, City Auditor, will receive sealed bids until noon (EST) on Sept. 16 for the purchase of \$31,500 street improvement bonds. Dated Aug. 15, 1959. Due on Dec. 15 from 1960 to 1962 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Greenfield Exempted Village Sch. District, Ohio

Bond Offering—W. A. O'Dell, Clerk of Board of Education, will receive sealed bids until noon (EST) on Sept. 17 for the purchase of \$350,000 building bonds. Dated Oct. 1, 1959. Due on Dec. 1 from 1961 to 1983 inclusive. Principal and interest (J-D) payable at the Peoples National Bank of Greenfield. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Green Twp. Local School District (P. O. Franklin Furnace), Ohio

Bond Offering—William Poetker, Clerk of Board of Education, will receive sealed bids until Sept. 24 for the purchase of \$354,000 building bonds. Due from 1961 to 1984 inclusive.

Lakeville, Ohio

Bond Offering—Virginia S. Kuhn, Village Clerk, will receive sealed bids until noon (EDST) on Sept. 21 for the purchase of \$450,000 water works bonds. Dated Aug. 1, 1959. Due on Dec. 1 from 1960 to 1999 inclusive. Principal and interest (J-D) payable at the

Conneaut Banking and Trust Co., Conneaut. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Martinsville, Ohio

Bond Offering—Mildred West, Village Clerk, will receive sealed bids until noon (EST) on Oct. 1 for the purchase of \$16,000 water works bonds. Dated Sept. 1, 1959. Due on Dec. 1 from 1961 to 1976 inclusive. Principal and interest (J-D) payable at the New Vienna Bank, New Vienna. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Mayfield Heights (P. O. 6154 Mayfield Road, Cleveland 24), Ohio

Bond Offering—Alice K. Supple, Director of Finance, will receive sealed bids until noon (EDST) on Sept. 17 for the purchase of \$242,600 special assessment bonds. Dated Sept. 1, 1959. Due on Dec. 1 from 1961 to 1969 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, Cleveland.

Miami University (P. O. Oxford), Ohio

Bond Sale—An issue of \$4,025,000 dormitory revenue, series G bonds was awarded to a syndicate headed by Blyth & Co., Inc., The Ohio Company, and White, Weld & Co., as 4¾s, at a price of 99.30, a net interest cost of about 4.77%. Dated May 1, 1959. Due on Nov. 1 from 1961 to 1998 inclusive. The bonds are callable. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Other members of the syndicate are: Ball, Burge & Kraus, Braun, Bosworth & Co., Inc., Bahey, Clark & Co., Field, Richards & Co., First of Michigan Corporation, Hayden, Miller & Co., W. E. Hutton & Co., McDonald & Co., Merrill Lynch, Pierce, Fenner & Smith, Merrill, Turben & Co., Sweney Cartwright & Co., Stranahan, Harris & Co., B. J. Van Ingen & Co., Doll & Isphording, Inc., John B. Joyce & Co., and Walter, Woody & Heimerdinger.

Newark, Ohio

Note Offering—L. Tenney Rees, City Auditor, will receive sealed bids until noon (EST) on Sept. 21 for the purchase of \$220,000 sewer assessment notes. Dated May 1, 1959. Due on Sept. 1, 1960. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Sharonville, Ohio

Bond Offering—Clyde Barrow, Village Clerk, will receive sealed bids until noon (EST) on Sept. 29 for the purchase of \$45,000 road bonds. Dated Sept. 1, 1959. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the Provident Bank, Sharonville. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA

Adair County (P. O. Stilwell), Oklahoma

Bond Offering—Tom Shell, County Clerk, will receive sealed bids until 2 p.m. (CST) on Sept. 8 for the purchase of \$55,000 courthouse bonds. Due from 1961 to 1965 inclusive.

OREGON

Amity, Oregon

Bond Offering—Ivan R. Shields, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Sept. 10 for the purchase of \$35,000 water system bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1979 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Seaside, Oregon

Bond Offering—Robert T. Urie, City Auditor, will receive sealed bids until 8 p.m. (PST) on Sept. 14 for the purchase of \$378,000 water bonds. Dated Sept. 1, 1959. Due on Jan. 1 from 1961 to 1984

inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Washington County School District No. 95 (P. O. 5225 S. W. Scholls Ferry Rd., Portland), Oregon

Bond Offering—Shirley M. Richards, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on Sept. 14 for the purchase of \$285,000 general obligation school bonds. Dated Oct. 1, 1959. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

PENNSYLVANIA

Allegheny County Sanitary Authority (P. O. Pittsburgh), Pennsylvania

Bond Sale—The \$15,000,000 bonds offered Sept. 2—v. 190, p. 723—were awarded to a syndicate headed by the First of Boston Corp., at a price of 98.021, a net interest cost of about 4.23, as follows:

\$7,500,000 sewer revenue, Series E bonds, as follows: \$1,050,000 5s, due on June 1 from 1961 to 1964 inclusive; \$300,000 4½s, due on June 1, 1965; \$600,000 3½s, due on June 1, 1966 and 1967; \$660,000 3.70s, due on June 1, 1968 and 1969; \$1,410,000 3¾s, due on June 1 from 1970 to 1973 inclusive, and \$3,480,000 3.90s, due on June 1 from 1974 to 1981 inclusive. 7,500,000 sewer revenue, Series E bonds, as 4½s.

Other members of the syndicate are: Blyth & Co., Inc., Drexel & Co., Harriman Ripley & Co., Inc., Smith, Barney & Co., Merrill Lynch, Pierce, Fenner & Smith, B. J. Van Ingen & Co., A. C. Allyn & Co., Inc., Alex. Brown & Sons, Ira Haupt & Co., R. W. Pressprich & Co., Shields Co., Dean Witter & Co., Stroud & Co., Inc., American Securities Corp., A. G. Becker & Co., Inc., J. C. Bradford & Co., Francis I. duPont & Co., Moore, Leonard & Lynch, Reynolds & Co., Shearson, Hammill & Co., Wood, Struthers & Co.

Roosevelt & Cross, DeHaven & Town end, Crouter & Bodine, William Blair & Co., Hirsch & Co., E. F. Hutton & Co., King, Quirk & Co., Stifel, Nicolaus & Co., Inc., Tripp & Co., Inc., Butcher & Sherrerd, Bacon, Whipple & Co., The Illinois Company, Penington, Colket & Co., Schaffer, Necker & Co., A. Webster Dougherty & Co., A. E. Masten & Co., Yarnall, Biddle & Co., Cunningham, Schmertz & Co., J. W. Sparks & Co., Rand & Co., Andrews & Wells, Inc., Kenower, MacArthur & Co., Mullaney, Wells & Co., Chaplin, McGuinness & Co., Elkins, Morris, Stokes & Co., Foster & Marshall, McJunkin, Patton & Co., W. H. Newbold's Son & Co., Courts & Co.

Dempsey-Tegeler & Co., Fahey, Clark & Co., Prescott & Co., Johnson & Johnson, Lucas, Eisen & Waeckerle, Burns, Corbett & Pickard, Inc., McKelvy & Co., Seasongood & Mayer, Simpson, Emery & Co., Inc., Sweney Cartwright & Co., Weil, Roth & Irving Co., Arthur L. Wright & Co., Inc., and Zahner & Co.

Allentown School District, Pa.

Bond Offering—William J. Sandbrook, Jr., Secretary of Board of School Directors, will receive sealed bids until 7:30 p.m. (EDST) on Sept. 16 for the purchase of \$500,000 general obligation improvement bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1984 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Beaver Falls Area School District (P. O. Beaver Falls), Pa.

Bond Offering—Gwendolyn Rhodes, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on Sept. 14 for the purchase of \$165,000 general obligation bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1969 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Carlisle School District, Pa.

Bond Offering—Harold S. Irwin, Treasurer of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on Sept. 8 for the purchase of \$55,000 general obligation improvement bonds. Dated Sept. 30, 1959. Due on Sept. 30 from 1960 to 1970 inclusive. Legality approved by Harold S. Irwin, of Carlisle.

Goshen Twp. Road District No. 2 (P. O. Clearfield), Pa.

Bond Offering—George J. Read, District Supervisor, will receive sealed bids until 8 p.m. (EDST) on Sept. 8 for the purchase of \$5,000 general obligation road bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1969 incl.

Lower Southampton Twp. (P. O. 1035 Bustleton Pike, Feasterville), Pennsylvania

Bond Offering—Camill A. Stroh, Township Secretary, will receive sealed bids until 8 p.m. (EDST) on Sept. 16 for the purchase of \$75,000 general obligation bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1967 inclusive. Principal and interest payable at the Central Penn. National Bank, Philadelphia. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

North Franklin Twp. (P. O. R.D. 4, Washington), Pa.

Certificate Offering—Pauline Hazlett, Township Secretary, will receive sealed bids until 7 p.m. (EST) on Sept. 8 for the purchase of \$8,000 general obligation certificates. Dated Sept. 1 1959. Due on Sept. 1 from 1960 to 1963 incl. Principal and interest payable at a place to be designated by the successful bidder.

Washington County, (P. O. Washington), Pa.

Bond Sale—The \$300,000 county improvement bonds offered Aug. 26—v. 190 p. 724—were awarded to a group composed of Moore, Leonard & Lynch, Cunningham, Schmertz & Co., Inc., and Hulme, Applegate & Humphrey, Inc., as 3½s, at a price of 100.288, a basis of 3.44%.

PUERTO RICO

Puerto Rico Resources Authority (P. O. San Juan), Puerto Rico

Report: Revenue Increases for Fiscal Year—Revenues of the Authority for the fiscal year ended June 30, 1959, totaled \$36,955,535, an increase of 4.56% over revenues of \$35,340,597 in the preceding fiscal year, according to S. L. Descartes, Executive Director of the Authority. There was a gain of 22,560 customers during the year, bringing the total number of customers to 385,592 on June 30, 1959, an increase of 6.21% over last year's figure.

For the month of June, 1959 the Authority reported revenues of \$3,270,165 compared with \$2,989,248 in June of 1958, an increase of 9.39%.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Water Resources Authority.

TENNESSEE

Lawrenceburg, Tenn.

Bond Offering—Dr. M. L. Lumpkins, Mayor, will receive sealed bids until 11 a.m. (CST) on Sept. 14 for the purchase of

\$600,000 sewer revenue and tax bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1987 inclusive.

Obion County (P. O. Union City), Tennessee

Bond Sale—The \$1,383,000 general obligation bonds offered Aug. 27—v. 190 p. 724—were awarded to a syndicate headed by the Equitable Securities Corporation, at a price of 100.001, a net interest cost of about 4.09%, as follows:

\$1,150,000 rural school bonds, as follows: \$380,000 4s, due on Feb. 1 from 1963 to 1973 incl.; \$280,000 4.20s, due on Feb. 1 from 1974 to 1977 incl. and \$490,000 4.10s, due on Feb. 1 from 1978 to 1984 incl.

65,000 school bonds, as follows: \$65,000 4s, due on Feb. 1 from 1963 to 1966 incl.

168,000 hospital bonds, as follows: \$168,000 4s, due on April 1 from 1962 to 1973 inclusive.

Other members of the syndicate are: First National Bank, of Memphis, J. C. Bradford & Co., C. H. Little & Co., Union Planters National Bank, Memphis, Clark, Landstreet & Kirkpatrick, Inc., Third National Bank, Nashville, and Merrill Lynch, Pierce, Fenner & Smith.

TEXAS

Board of Regents, State Teachers' Colleges of Texas (P. O. Box K, Capitol Station Austin), Texas

Bond Offering—Mrs. Florence T. Cotten, Executive Secretary, will receive sealed bids until 10 a.m. (CST) on Sept. 21 for the purchase of \$1,500,000 East Texas State College Student Housing System Revenue bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1962 to 1999 inclusive. Legality approved by Gibson, Spence & Gibson, of Austin.

Dallas, Texas

Bond Sale—The \$5,000,000 sanitary sewer system revenue, Series 384 Iron Bridge Project bonds offered Aug. 31—v. 190 p. 824—were awarded to a syndicate headed by Johnston, Lemon & Co., and Rowles, Winston & Co., at a net interest cost of about 3.63%.

Other members of the syndicate are: Eddleman, Pollok & Fosdick, Inc., White-Phillips Co., Inc., First of Texas Corp., A. E. Masten & Co., Putnam & Co., Frantz Hutchinson Co., Mackall & Coe, George K. Baum & Co., Dewar, Robertson & Panoast, Hamilton Securities Co., Moreland, Brandenberger, Johnston & Currie, Muir Investment Corp., Watling, Lerchen & Co., Ray Allen, Olson & Beaumont, Inc., Bosworth, Sullivan & Co., Inc., Creston H. Funk, Hobbs & Co., Interstate Securities Corp., Mid-South Securities Co., Quinn & Co., J. C. Wheat & Co., William N. Edwards & Co., R. H. Brooke & Co., and Harold S. Stewart & Co.

Jefferson County (P. O. Beaumont), Texas

Bond Offering—Fred G. Hill, County Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 5 for the purchase of \$3,000,000 road bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1979 inclusive. The bonds are callable. Principal and interest (M-N) payable at the Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

La Marque, Texas

Bond Sale—An issue of \$763,000 water works and sewer system revenue refunding bonds was awarded to a group composed of McClung & Knickerbocker, Nongard, Showers & Murray, Inc., and Louis Pauls & Co., as follows: \$189,000 3½s. Due on July 1 from 1961 to 1968 inclusive.

574,000 4½s. Due on July 1 from 1969 to 1983 inclusive.

Dated July 1, 1959. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

La Porte, Texas

Bond Offering—H. P. Pfeiffer, Mayor, will receive sealed bids until 7:30 p.m. (CST) on Sept. 18 for the purchase of \$550,000 municipal improvement bonds, as follows:

\$490,000 permanent improvement bonds. Due from 1960 to 1980 inclusive.

60,000 park bonds. Due in 1980 and 1981.

Dated Sept. 15, 1959.

La Porte Indep. School District, Texas

Bond Sale—The \$675,000 school bonds offered Aug. 27—v. 190 p. 824—were awarded to a group composed of Underwood, Neuhaus & Co., Inc., Mercantile National Bank, of Dallas, Dewar, Robertson & Panoast, and McClung & Knickerbocker, at a price of par, a net interest cost of about 4.26%, as follows:

\$400,000 school house bonds, as follows: \$60,000 5s, due on Mar. 10 from 1960 to 1969 incl.; \$125,000 4½s, due on Mar. 10 from 1970 to 1977 incl., and \$215,000 4.20s, due on Mar. 10 from 1978 to 1985 incl.

275,000 refunding bonds, as 4.20s.

River Oaks, Texas

Warrant Sale—An issue of \$200,000 street improvement warrants was awarded to William N. Edwards & Co., and First of Texas Corp., jointly, at 5% interest.

UTAH

Brigham City, Utah

Bond Sale—An issue of \$500,000 general obligation water works bonds was awarded to a group composed of Edward L. Burton & Co., Blyth & Co., Inc., and Kalman & Co., Inc., at a net interest cost of about 3.72%, as follows:

\$80,000 4½s. Due on Sept. 1 from 1963 to 1966 incl.

130,000 3¾s. Due on Sept. 1 from 1967 to 1971 incl.

130,000 3.60s. Due on Sept. 1 from 1972 to 1975 inclusive.

80,000 3.70s. Due on Sept. 1 1976 and 1977.

80,000 3¾s. Due on Sept. 1 1978 and 1979.

Dated Sept. 1, 1959. The bonds are callable. Legality approved by Chapman & Cutler, of Chicago.

VIRGINIA

Chesapeake Bay Bridge and Tunnel District, Va.

Bond Financing Postponed—The proposed \$210,000,000 revenue bond issue, due July 1, 1999 and tentatively scheduled to be brought to market Sept. 7 by an underwriting syndicate headed by The First Boston Corporation, Allen & Company, Merrill Lynch, Pierce, Fenner & Smith, Incorporated, and Willis, Kenny & Ayres, Inc. has been postponed to a later date, the group announced Sept. 3.

The underwriting syndicate will be maintained, the managers of the group stated.

Harrisonburg, Va.

Bond Sale—The \$600,000 general improvement bonds offered Aug. 28—v. 190, p. 824—were awarded to a group composed of Anderson & Strudwick, J. C. Wheat & Co., and Branch, Cabell & Co., as 3.40s, at a price of 100.304, a net interest cost of about 3.36%.

WASHINGTON

Chelan County Entiat School Dist. No. 127 (P. O. Wenatchee), Wash.

Bond Offering—Tom E. McKoin, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Sept. 16 for the purchase of \$120,000 general obligation building bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1961 to 1979 inclusive. Principal and in-

terest (A-O) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Lincoln and Spokane Counties Reardon Joint Consol. Sch. Dist. Nos. 210 and 412 (P. O. Davenport), Wash.

Bond Offering—W. L. Livingston, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Sept. 14 for the purchase of \$50,000 general obligation school bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1961 to 1979 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Burcham & Blair, of Seattle.

Rockford, Wash.

Bond Offering—Ivan Willmschen, Town Clerk, will receive sealed bids until 8 p.m. (PST) on Sept. 15 for the purchase of \$28,000 general obligation sewer bonds. Dated Sept. 15, 1959. Due on Sept. 15 from 1961 to 1979 inclusive. Principal and interest (M-S) payable at the Town Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

WEST VIRGINIA

Jesuit Fathers of Wheeling College, Inc. (P. O. Wheeling), West Virginia

Bond Offering—Rev. George Zorn, S. J., Treasurer of Board of Trustees, will receive sealed bids until 2 p.m. (EDST) on Sept. 16 for the purchase of \$800,000 men's dormitory revenue bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1961 to 1998 inclusive. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

WISCONSIN

Brillion (City), Brillion, Rantoul, Maple Grove and Rockland (Towns), Joint Sch. District No. 2 (P. O. Brillion), Wis.

Bond Sale—The \$225,000 general obligation corporate purpose Series B bonds offered Aug. 27—v. 190, p. 824—were awarded to a group composed of Channer Securities Co., Mullaney Wells & Co., and H. G. Dennison Co., at a net interest cost of 3.84%, as follows:

\$50,000 3½s. Due on Sept. 1 from 1960 to 1964 inclusive.

175,000 3¾s. Due on Sept. 1 from 1965 to 1977 inclusive.

Richland County (P. O. Richland Center), Wis.

Bond Sale—An issue of \$389,000 county infirmity bonds was awarded to the Continental Illinois National Bank & Trust Co., of Chicago, and the Milwaukee Company, jointly, at a price of 100.108, a net interest cost of about 3.44%, as follows:

\$99,000 3s. Due on Sept. 1 from 1960 to 1963 inclusive.

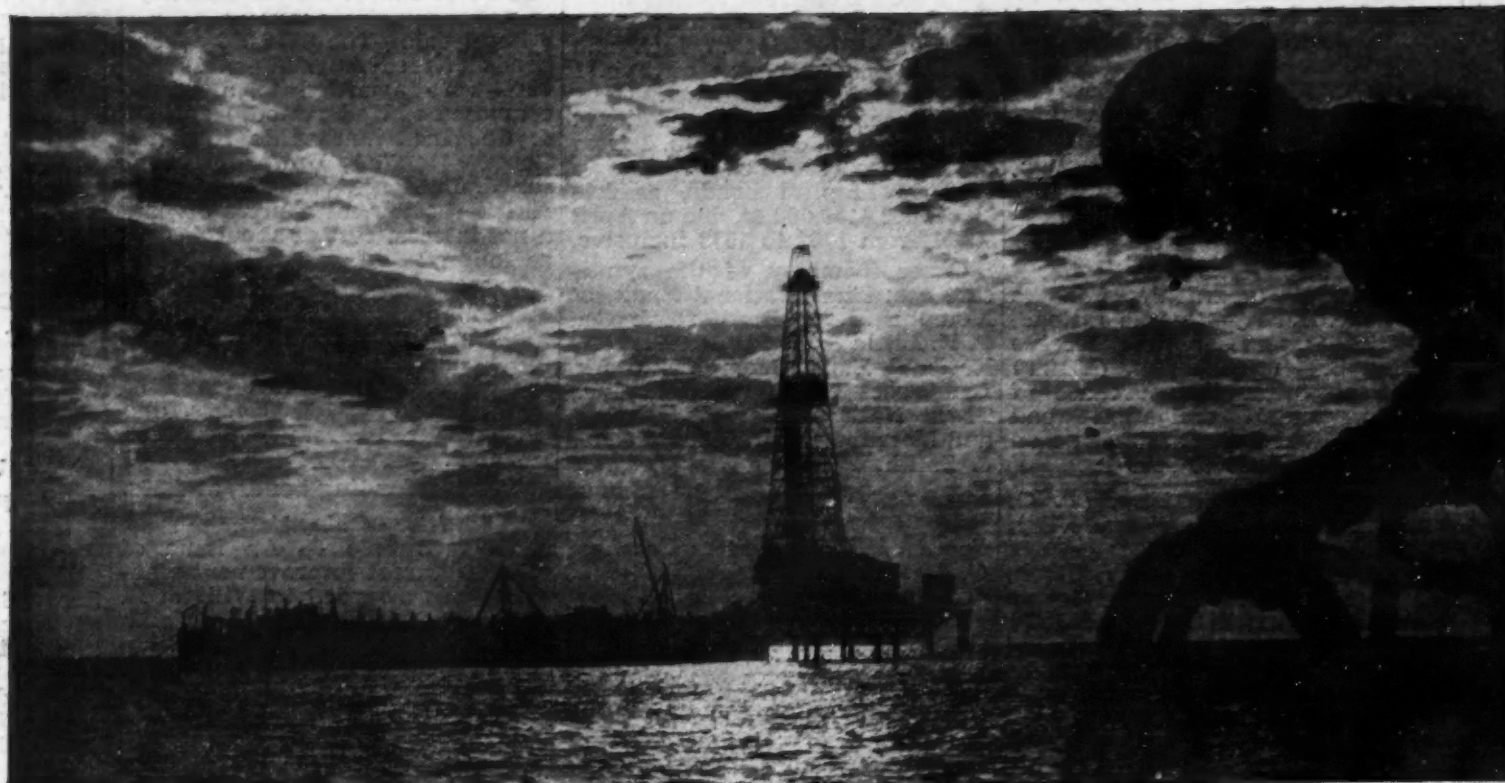
290,000 3½s. Due on Sept. 1 from 1964 to 1974 inclusive.

Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1974 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Wanewoc and Union Center (Villages) and Parts of the Towns of Wauwec, Summit, Woodland and LaValle Joint School District No. 1 (P. O. Wauwec), Wis.

Bond Offering—Charles H. Wilkinson, District Clerk, will receive bids until 8 p.m. (CDST) on Sept. 8 for the purchase of \$300,000 school bonds. Dated July 1, 1959. Due on July 1 from 1962 to 1979 inclusive. Legality approved by Chapman & Cutler, of Chicago.

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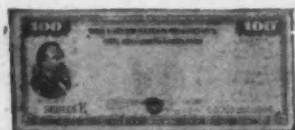
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